

TATA STEEL LTD - SalesForecasting

YearWeight	Year	Sales	Sales Growth
1	2016A	101964.7	
2	2017A	112299.4	10.14%
3	2018A	123249.1	9.75%
4	2019A	157669.0	27.93%
5	2020A	139816.7	-11.32%
6	2021A	156294.2	11.79%
7	2022A	243959.2	56.09%
8	2023A	243352.7	-0.25%
9	2024A	229170.8	-5.83%
10	2025A	218542.5	-4.64%
11	2026E	264070.7	20.83%
12	2027E	280695.9	6.30%
13	2028E	297321.2	5.92%
14	2029E	313946.4	5.59%
15	2030E	330571.7	5.30%

A

Actual

E

Estimated

TATA STEEL LTD - EBITDAForecasting

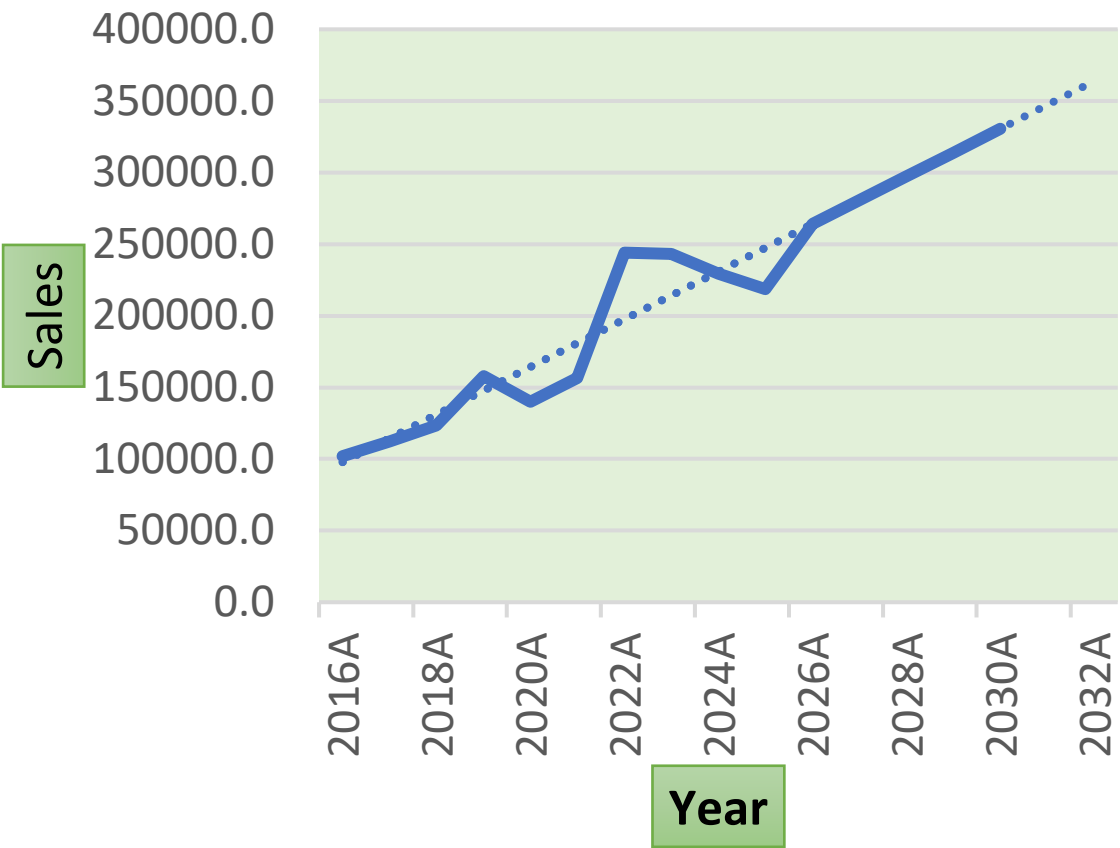
Year Weight	Year	EBITDA	Sales Growth
1	2016A	-625.2	
2	2017A	13143.6	-2202.17%
3	2018A	21433.2	63.07%
4	2019A	29318.2	36.79%
5	2020A	17463.1	-40.44%
6	2021A	30504.3	74.68%
7	2022A	63490.0	108.13%
8	2023A	32300.2	-49.13%
9	2024A	22247.9	-31.12%
10	2025A	25298.5	13.71%
11	2026E	41021.84	62.15%
12	2027E	43851.75	6.90%
13	2028E	46681.65	6.45%
14	2029E	49511.56	6.06%
15	2030E	52341.47	5.72%



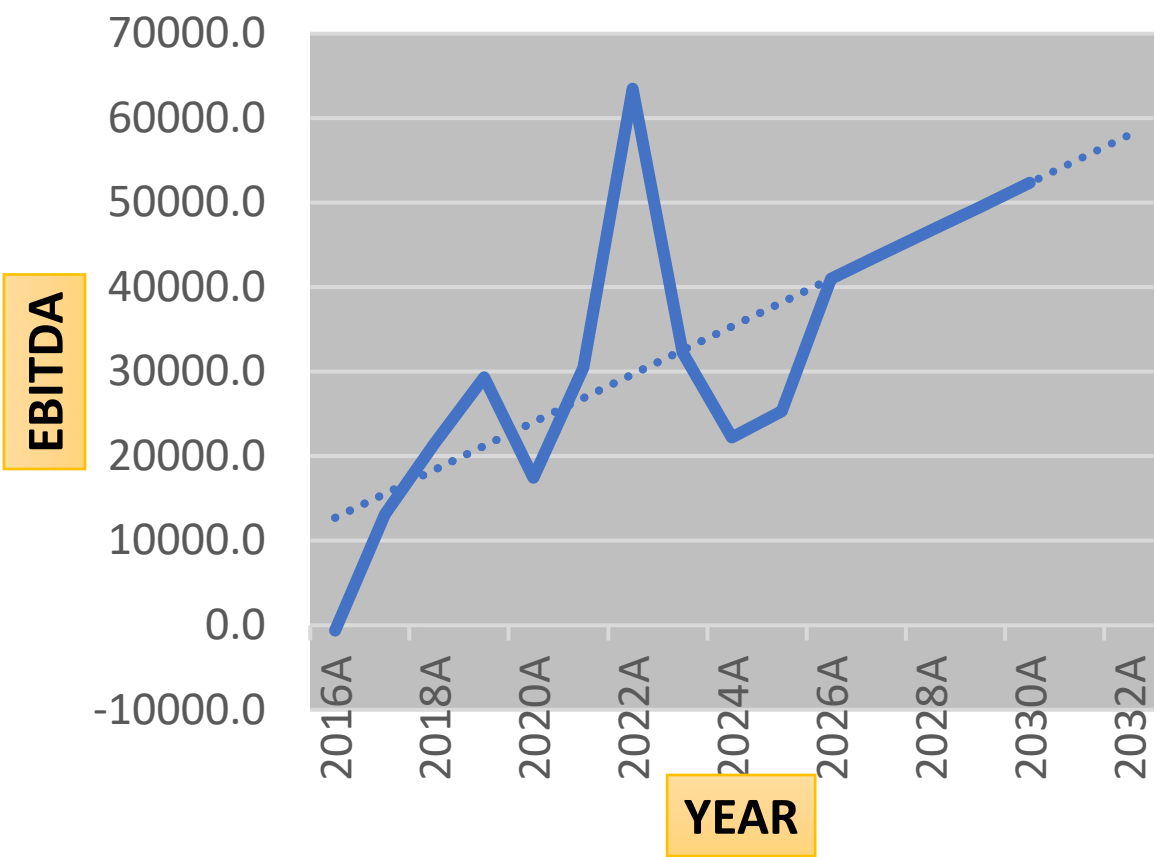
TATA STEEL LTD - EPSForecasting

Year Weight	Year	EPS	Sales Growth
1	2016A	-9.6	
2	2017A	-0.3	-96.50%
3	2018A	6.1	-1903.95%
4	2019A	6.7	11.01%
5	2020A	3.6	-46.60%
6	2021A	6.7	85.86%
7	2022A	33.1	394.77%
8	2023A	5.3	-83.93%
9	2024A	0.9	-83.51%
10	2025A	1.8	109.66%
11	2026E	11.76965	539.62%
12	2027E	12.922	9.79%
13	2028E	14.07436	8.92%
14	2029E	15.22672	8.19%
15	2030E	16.37908	7.57%

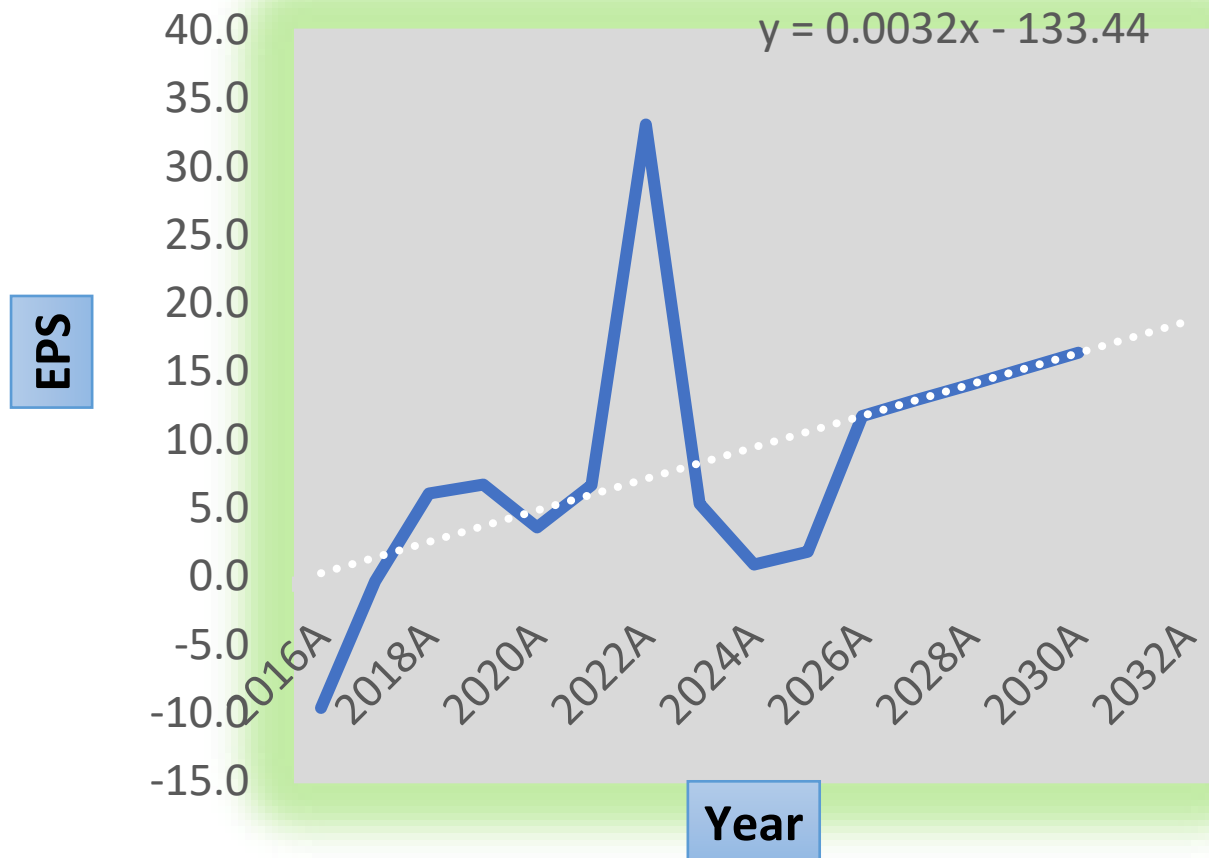
TATA STEEL SALE FORECAST



TATATSTEEL EBITDA FORECAST



TATATSTEEL EPS Forecast



Conclusion:

The forecasting analysis of Tata Steel Ltd. highlights a business that has moved through sharp upswings and downturns which is typical of a cyclical industry like steel. Historical data shows volatility in sales EBITDA and EPS due to changing market conditions while the forecast period (2026–2030) indicates a gradual recovery and stabilization. Sales are projected to grow steadily EBITDA is expected to improve with better margin control and EPS shows a strong recovery trend reflecting improving profitability and operational efficiency.

This suggests that Tata Steel is likely **transitioning from a volatile recovery phase to a more sustainable growth path.**

Industry Factors :

The performance and forecast of Tata Steel are closely linked to several key factors affecting the steel industry. These include fluctuations in **global steel demand** especially from infrastructure construction, and automotive sectors **raw material prices** such as iron ore and coking coal which directly impact margins **economic cycles** as steel demand rises during economic expansion and weakens during slowdowns and **government policies and infrastructure spending** which significantly influence domestic demand. Additionally **capacity utilization operational efficiency and cost optimization** play a crucial role in stabilizing **EBITDA and profitability**. Environmental regulations and the push toward **sustainable and green steel production** may also impact future costs and investments but can strengthen long-term competitiveness.

Future Outlook:

Considering these industry factors Tata Steel forecasted recovery from 2026 onward appears realistic and well-supported. If demand conditions improve raw material costs remain manageable and infrastructure-led growth continues, the company is well-positioned to achieve stable revenue growth, stronger margins, and consistent EPS improvement over the long term reinforcing a positive yet cautious outlook for the future



