

## TATA STEEL LTD - Sales Forecasting

Year	Weight	Year	Sales	Sales Growth
1		2016A	101964.7	
2		2017A	112299.4	10.14%
3		2018A	123249.1	9.75%
4		2019A	157669.0	27.93%
5		2020A	139816.7	-11.32%
6		2021A	156294.2	11.79%
7		2022A	243959.2	56.09%
8		2023A	243352.7	-0.25%
9		2024A	229170.8	-5.83%
10		2025A	218542.5	-4.64%
11		2026E	264070.7	20.83%
12		2027E	280695.9	6.30%
13		2028E	297321.2	5.92%
14		2029E	313946.4	5.59%
15		2030E	330571.7	5.30%

A              **Actual**  
 E              **Estimated**

## TATA STEEL LTD - EBITDA Forecasting

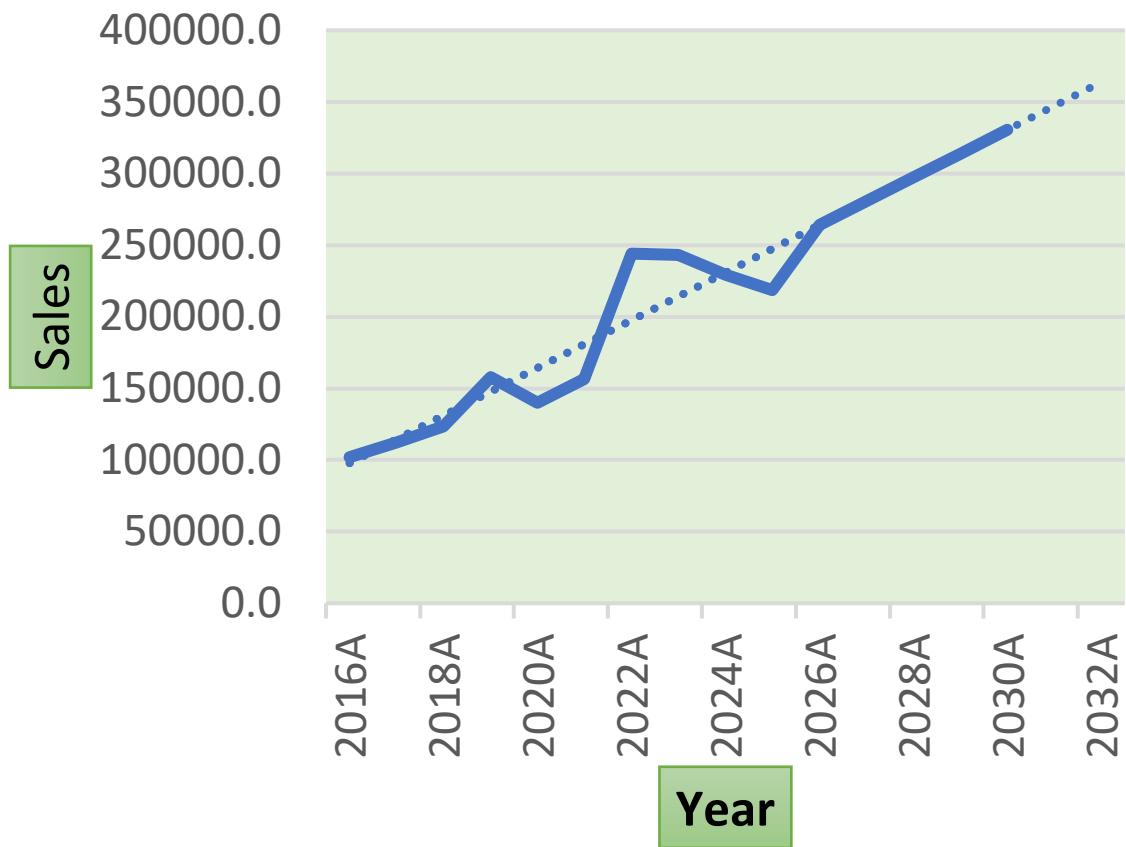
Year	Weight	Year	EBITDA	Sales Growth
1		2016A	-625.2	
2		2017A	13143.6	-2202.17%
3		2018A	21433.2	63.07%
4		2019A	29318.2	36.79%
5		2020A	17463.1	-40.44%
6		2021A	30504.3	74.68%
7		2022A	63490.0	108.13%
8		2023A	32300.2	-49.13%
9		2024A	22247.9	-31.12%
10		2025A	25298.5	13.71%
11		2026E	41021.84	62.15%
12		2027E	43851.75	6.90%
13		2028E	46681.65	6.45%
14		2029E	49511.56	6.06%
15		2030E	52341.47	5.72%



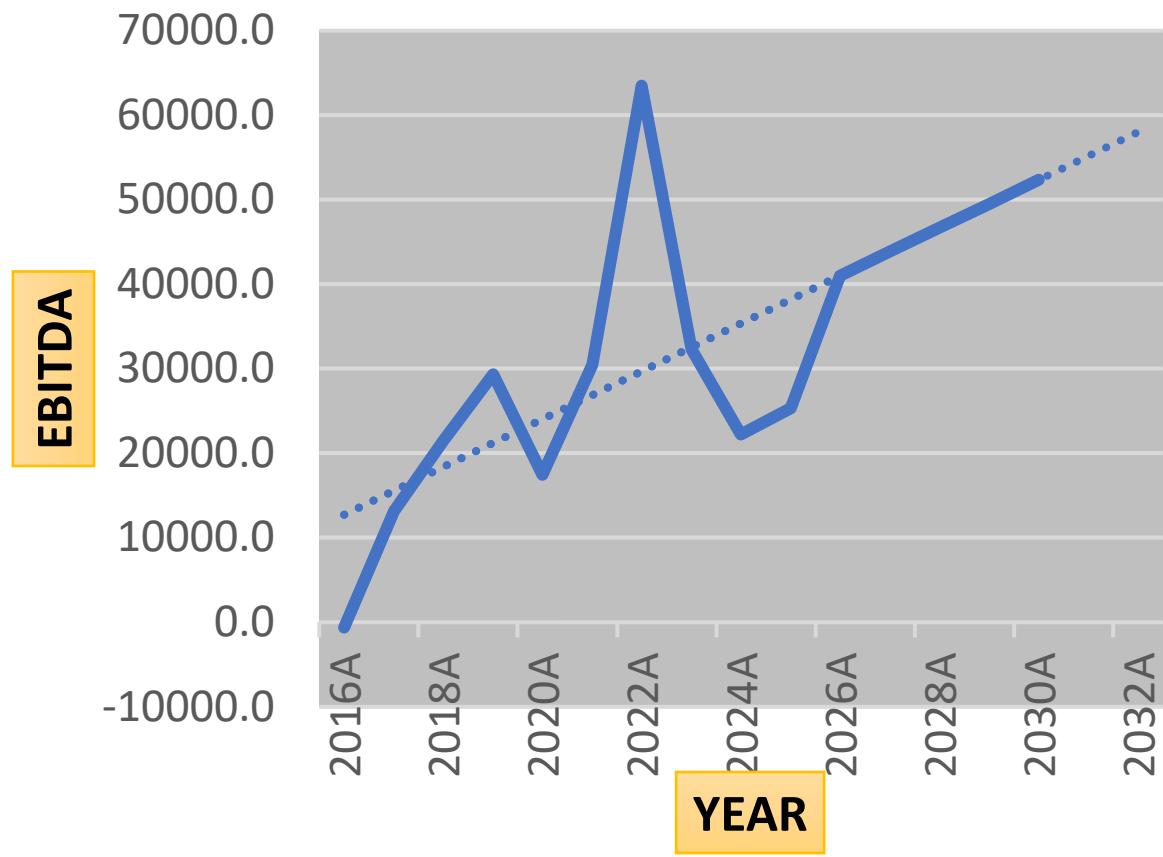
## TATA STEEL LTD - EPS Forecasting

Year Weight	Year	EPS	Sales Growth
1	2016A	-9.6	
2	2017A	-0.3	-96.50%
3	2018A	6.1	-1903.95%
4	2019A	6.7	11.01%
5	2020A	3.6	-46.60%
6	2021A	6.7	85.86%
7	2022A	33.1	394.77%
8	2023A	5.3	-83.93%
9	2024A	0.9	-83.51%
10	2025A	1.8	109.66%
11	2026E	11.76965	539.62%
12	2027E	12.922	9.79%
13	2028E	14.07436	8.92%
14	2029E	15.22672	8.19%
15	2030E	16.37908	7.57%

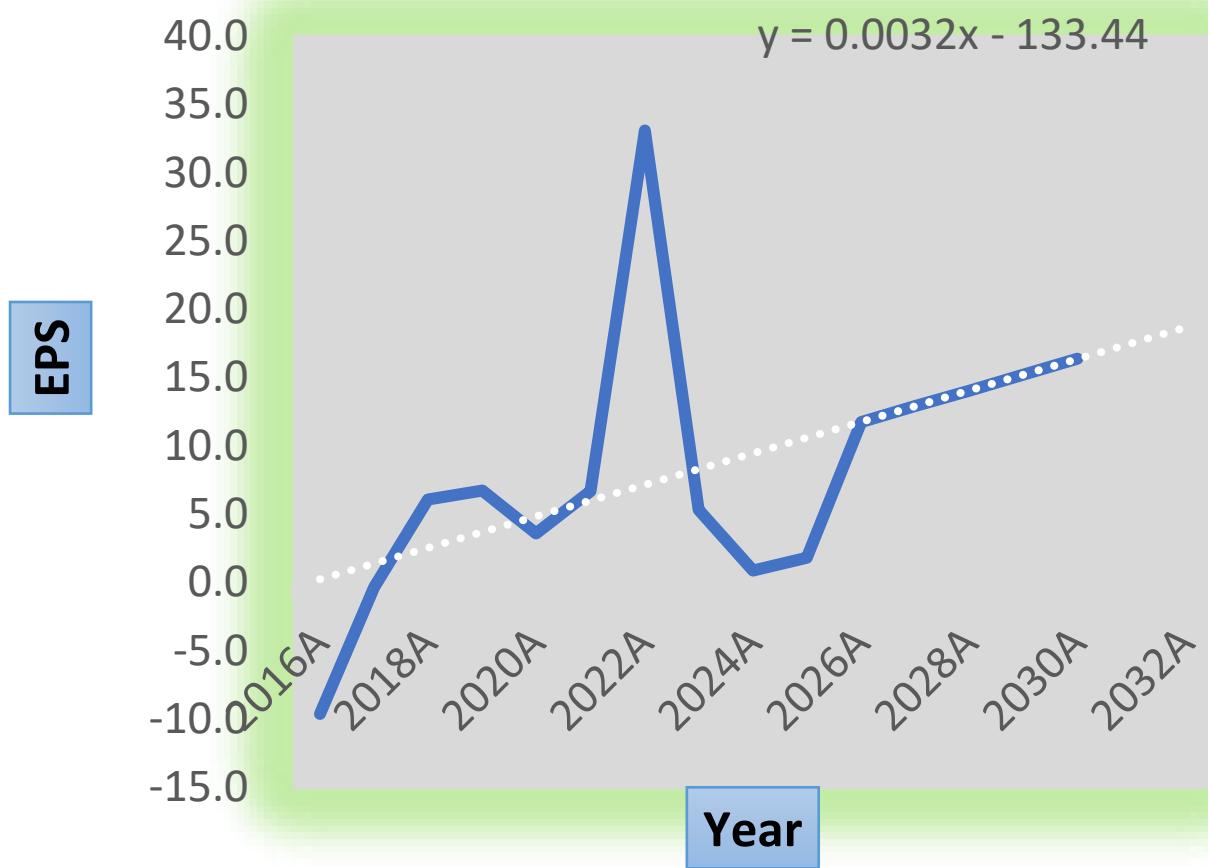
## TATA STEEL SALE FORECAST



## TATATSTEEL EBITDA FORECAST



## TATATSTEEL EPS Forecast



### Conclusion:

The forecasting analysis of Tata Steel Ltd. highlights a business that has moved through sharp upswings and downturns which is typical of a cyclical industry like steel. Historical data shows volatility in sales EBITDA and EPS due to changing market conditions while the forecast period (2026–2030) indicates a gradual recovery and stabilization. Sales are projected to grow steadily EBITDA is expected to improve with better margin control and EPS shows a strong recovery trend reflecting improving profitability and operational efficiency.

This suggests that Tata Steel is likely transitioning from a volatile recovery phase to a more sustainable growth path.

### Industry Factors :

The performance and forecast of Tata Steel are closely linked to several key factors affecting the steel industry. These include fluctuations in global steel demand especially from infrastructure construction, and automotive sectors raw material prices such as iron ore and coking coal which directly impact margins economic cycles as steel demand rises during economic expansion and weakens during slowdowns and government policies and infrastructure spending which significantly influence domestic demand. Additionally capacity utilization operational efficiency and cost optimization play a crucial role in stabilizing EBITDA and profitability. Environmental regulations and the push toward sustainable and green steel production may also impact future costs and investments but can strengthen long-term competitiveness.

## **Future Outlook:**

Considering these industry factors Tata Steel forecasted recovery from 2026 onward appears realistic and well-supported. If demand conditions improve raw material costs remain manageable and infrastructure-led growth continues, the company is well-positioned to achieve stable revenue growth, stronger margins, and consistent EPS improvement over the long term reinforcing a positive yet cautious outlook for the future



