



Wegithr Average Cost Of Capital

All Figure are in INR unless Stated Otherwise

Peers Companies

Name oF Company	Country	Total Debt	Total Equity	Tax Rate ¹	Debt/ Equity	Debt/ Equity	Levered Beta ²	Unlevered Beta ³
Avenue Super.	India	1609.19	235270.19	30.00%	0.68%	0.68%	1.08	1.07
Trent	India	2348.57	132557.77	30.00%	1.77%	1.74%	1.26	1.25
Vedant Fashions	India	463.76	11627.44	30.00%	3.99%	3.84%	0.53	0.51
Aditya Bir. Fas.	India	5665.24	7909.96	30.00%	71.62%	41.73%	1.52	1.01
Metro Brands	India	1438.63	28063.88	30.00%	5.13%	4.88%	0.94	0.91

Average	30.00%	16.64%	10.57%	1.07	0.95
Median	30.00%	3.99%	3.84%	1.08	1.01

Cost of Debt

Pre-Tax Cost of Debt	7.46%
Tax	30.00%
After Tax Cost Debt	5.22%

Cost Of Equity

Risk Free Rate	6.70%
Equity Risk Premium	8.45%
Levered Bta ⁴	0.98
Cost Of Equity	14.96%

Capital Structure

		Current	Traget
Total Debt	1,609.2	0.68%	3.84%
Market Capitalization	235,270.2	99.32%	96.16%
Total Capitalization	236,879.4	100%	100%

Levered Beta

comps Median Unlevered Beta	0.95
Traget Debt/Equity	3.99%
Tax Rate	30.00%
levered Beta	0.98

Debt/Equity	0.69%	3.99%
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1. Tax Rate considered as Marginal Tax Rate for the country

2. Levered Beta is based on 5 year monthly data

3. Unlevered Beta = Levered Beta/(1+(1-Tax Rate) x Debt/Equity)

4. Levered Beta = Unlevered Beta*(1+(1-Tax Rate) x Debt/Equity)

Weighted Average Cost of Capital

Cost of Equity	14.96%
Equity Weight	99.32%
Cost of Debt	5.22%
Debt Weight	3.84%

WACC	15.05%
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