

Question 8

Define five (5) of the following six (6) terms. Each definition is worth two (2) points. If you provide a definition for all terms, all will be graded and the highest score will be dropped.

P-value : The level of marginal significance within a statistical hypothesis test representing the probability of the occurrence of a given event.

Outliers : Data values that differ greatly from the majority of a data set. These values are fall outside of the overall trend present in the data

Counterfactual : a comparison between what actually happened and what would have happened in the absence of the intervention