

**Class Meets:** MWF from 10:00-10:50 AM in Atkinson 108

**Texts:** *Principles of Microeconomics 2e* by Steven A. Greenlaw and David Shapiro, OpenStax. Free online at:  
<https://openstax.org/books/principles-microeconomics-2e/pages/1-introduction>

**Course Learning Outcomes:** By the end of the course, students will be able to combine abstract concepts with formal analytical tools, such as supply and demand, to demonstrate an understanding of how markets work, how individuals and firms make decisions, and how the decisions impact real market outcomes. Students will be able to identify and explain applications to current public policy issues, for example, issues surrounding minimum wage laws and trade policy. Students will be able to identify and explain business applications, including understanding profit maximization, consumer price sensitivity, and competitive and monopolistic industries.

**Communications:** Office Location: 413 Atkinson Hall      Course Website: [unify.gcsu.edu](http://unify.gcsu.edu) - GA View  
Email: [broke.conaway@gcsu.edu](mailto:broke.conaway@gcsu.edu)      Phone: 478-445-1240 (*office*)  
Office hours: TR 8:00 AM – 11:00 AM & by appointment

I encourage you to ask questions during class and to come talk to me immediately after class if you want to clarify anything from that day's lecture. Please make an appointment to see me if my office hours do not work for you. Also, please check your school email frequently for important messages.

**Lecture Attendance:** Attending class is crucial to understanding the material and thus doing well in the course. I do not take attendance; it is your responsibility to attend class and take good notes. To create an appropriate incentive structure, I do not give out copies of my notes. You are responsible for getting notes from a classmate when absent.

**Course Grade:** Your final grade in this class will be determined by the following:

<u>ASSIGNMENT</u>	<u>DATE</u>	<u>WEIGHT</u>
Exam 1	Friday, Feb. 6	20%
Exam 2	Friday, March 6	20%
Exam 3	Friday, April 10	20%
Exam 4	Monday, May 4	20%
Homework average	Various dates	20%
Final Exam (optional & comprehensive)	Tuesday, May 12th 10:30 AM -12:45 PM	replaces lowest test grade

**Grading Scale:** 90 - 100 = A      80 - 89 = B      70 - 79 = C      60 - 69 = D      < 60 = F

**Supplemental Instructor:** Your supplemental instructor (SI) for this class is **Sam Kinney** ([samuel.kinney@bobcats.gcsu.edu](mailto:samuel.kinney@bobcats.gcsu.edu)). Sam will hold study sessions twice per week (time and location TBD). He will provide a GroupMe link to share more details for these study sessions. These sessions are not mandatory, but I strongly encourage you to attend – especially if you want to do well in the class or improve your grades. Please check the GroupMe for updates from Sam on SI session times and locations.

**Exams:** There are a total of 4 exams, each consisting of questions that come from the lecture notes and the assigned book chapters. Exams may include multiple choice, true/false and/or short answer. These 4 exams will test you only on information prior to the exam in question (i.e. they are not cumulative). As you study for the exams, focus on my expectation of you for the course: **Thinking, not memorization, will be tested and rewarded.** My questions are designed to test your use of the information you memorize; I am not testing your ability to simply memorize things and repeat them back to me. Each exam is worth 20% of your final class grade.

**Homework:** There will be 1 homework assignment due before each exam (4 homework assignments total). These assignments should be completed and submitted on GA View. More information to come. No late assignments will be accepted. See the next section for my policy on missed homework assignments. Your homework average will represent 20% of your final class grade.

**Final exam:** There is an optional, comprehensive final exam. If you choose to take the final exam and your score is higher than your lowest test grade, your final exam grade will replace your lowest test grade. If your final exam grade is lower than your lowest test grade, it will not replace it (i.e. taking the final exam can't hurt your grade).

**Make-up Policy:** No make-up exams or assignments will be given. If your grade on the final exam is higher than your lowest test grade, the final exam grade will replace your lowest test grade. In other words, if you miss one exam, for any reason (excused or not), the final exam grade will replace that test grade. Missing more than one exam will result in at least one test grade of zero unless there are documented, extenuating circumstances.

I do not accept late homework assignments or late quizzes. The homework and quiz due dates are already given; therefore, you have ample time to complete them prior to the due dates. Any missed assignments will result in a zero. If you do not complete all assigned quizzes and homework assignments prior to the due dates given, you will not be allowed to go back and work on them again.

**PLEASE NOTE: I DO NOT GIVE EXTRA CREDIT WORK UNLESS OFFERED TO THE WHOLE CLASS.** Please do not email me at the end of the semester asking for special consideration to get extra credit. I will keep your grades updated throughout the semester so you'll always know your current class grade. If you do not do well on an assignment or exam, come to me and/or Sam to get help right away. Trust me, you're not bothering me – that's what I'm here for. I cannot offer you extra credit without offering it to the entire class, so take the initiative early in the semester if your grades aren't what you'd like them to be.

**Academic Integrity:** The GCSU honor code states, in relevant part, "Georgia College & State University students shall at all times refrain from and discourage all attempts at lying, cheating, stealing, plagiarism, and vandalism." Unless otherwise instructed, all work that bears on my evaluation of your performance must be yours alone. You will be held responsible for any behavior that deviates in any way from this honor code. The minimum penalty for academic dishonesty is a zero on the assignment, which can result in an F in the course, delay your graduation, and lower your GPA. Academic dishonesty can also lead to indefinite suspension from the university.

**Assistance for Student Needs Related to Disability:** If you have a disability as described by the Americans with Disabilities Act (ADA) and the Rehabilitation Act of 1973, Section 504, you may be eligible to receive accommodations to assist in programmatic and physical accessibility. Disability Services, a unit of the GCSU Office of Institutional Equity and Diversity, can assist you in formulating a reasonable accommodation plan and in providing support in developing appropriate accommodations to ensure equal access to all GCSU programs and facilities. Course requirements will not be waived, but accommodations may assist you in meeting the requirements. For documentation requirements and for additional information, contact Disability Services located in 109 Russell Library, by email at [disability@gcsu.edu](mailto:disability@gcsu.edu), or by phone at 478-445-5931.

**Other important information:** Other important information on fire drills, the religious observance policy and student opinion survey can be found here – <http://intranet.gcsu.edu/common-syllabus-statements>

**ECON 2106: Spring 2020 Schedule (important dates in bold)**

Date	Topics	Important dates
Jan 12	Syllabus	
Jan 14	Economic guideposts	
Jan 16	Economic guideposts	
<b>Jan 19</b>	<b>MLK Jr. Holiday</b>	No class 😊
Jan 21	Comparative advantage	
Jan 23	Demand and supply	
Jan 26	Demand and supply	
Jan 28	Demand and supply	
Jan 30	Price controls	
<b>Feb 2</b>	Price controls	<b>Homework 1 due</b>
Feb 4	Consumer and producer surplus, and gains from trade	
<b>Feb 6</b>	<b>Friday, February 6th, EXAM 1</b>	
Feb 9	Elasticity of demand; elasticity and total revenues	
<b>Feb 11-13</b>	<b>No class; I will be at a conference</b>	
Feb 16	Income, cross price, and supply elasticities	
Feb 18	Firms and profits, short run vs long run	
Feb 20	Production and cost functions	
Feb 23	Perfect competition	
Feb 25	Perfect competition	
Feb 27	Perfect competition	
<b>March 2</b>	Monopolies	<b>Homework 2 due</b>
March 4	Monopolies	
<b>March 6</b>	<b>Friday, March 6: EXAM 2</b>	
Mar 9	Monopolistic competition	
Mar 11	Oligopolies and concentration ratios	
Mar 13	Game theory	
<b>Mar 16-20</b>	<b>Spring Break</b>	No class 😊
Mar 23	Cartels and network effects	
Mar 25	Regulation	
Mar 27	Pricing strategies	
Mar 30	Unions	
April 1	Externalities	
April 3	Environmental economics	
<b>April 6</b>	Environmental economics con't	<b>Homework 3 due</b>
April 8	Environmental economics and public goods	
<b>April 10</b>	<b>Friday, April 10: EXAM 3</b>	
Apr 13	Information and risk	
<b>Apr 15</b>	<b>GC Research Day</b>	
Apr 17	Healthcare	
Apr 20	Healthcare	
Apr 22	Social Security	
Apr 24	Taxes	
Apr 27	Taxes	

<b>April 29</b>	International trade	<b>Homework 4 due</b>
May 1	Exchange rates	
<b>May 4</b>	<b>Monday, May 4: EXAM 4</b>	
May 6	Final exam review for those taking the final exam	
<b>May 12</b>	<u><b>FINAL EXAM: Tuesday, May 12th, from 10:30 AM - 12:45 PM</b></u> Optional, comprehensive final exam (i.e., covers material from the whole semester); if you take this exam and score higher than your lowest exam grade, it will replace your lowest exam grade.	