



MOROWI COMPANY LIMITED

Valuers and Property Consultants

Westlands Commercial Centre
Old Block 2nd floor

P.O. Box 22632-00100
Tel/Fax: 343788
Cell: 0722-256790/0726897982

LAND AND BUILDINGS AND IMPROVEMENTS VALUATION SUMMARY

Based on the valuation of the Institute Assets, the summaries of the value of land and buildings are as follow:

1. <<ASSETTYPE>>	Kshs. 1,540,000,000.00
2. Buildings and improvements	<u>Kshs. 764,218,400.00</u>
Total	<u>Kshs. 2,304,218,400.00</u>

(KENYA SHILLINGS TWO BILLION, THREE HUNDRED AND FOUR MILLION,
TWO HUNDRED AND EIGHTEEN THOUSAND FOUR HUNDRED ONLY)

WAINAINA KIRONYO

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B.A Land Econ. UoN M.I.S.K
Registered & Licensed Valuer
Date: 30TH JANUARY 2023



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**FURNITURE AND FITTINGS, COMPUTERS, EQUIPMENT AND MACHINERY,
BIOLOGICAL ASSETS AND MOTOR VEHICLES VALUATION SUMMARY**

Based on the valuation of the Institute Assets, the summaries of the value of furniture and fittings, computers, equipment and machinery, biological assets and motor vehicles are as follow:

1. Furniture and fittings	Kshs. 28,659,900.00
2. Computers	Kshs 21,618,500.00
3. Equipment and machinery	Kshs. 37,187,900.00
4. Biological assets	Kshs. 1,189,400.00
5. Intangible Assets	Kshs 10,600,000.00
6. Motor vehicles	<u>Kshs. 23,325,000.00</u>
TOTAL	<u>Kshs. 122,580,700.00</u>

**(KENYA SHILLINGS ONE HUNDRED AND TWENTY-TWO MILLION, FIVE
HUNDRED AND EIGHTY THOUSAND SEVEN HUNDRED ONLY)**

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REF: KNP/VAL 068/VIII

30TH JANUARY 2023

VALUATION CERTIFICATE

Having regard to the foregoing particulars in the current economic circumstances, we value the leasehold interest for a **SURVEYED PLOT FOR RIFT VALLEY TECHNICAL TRAINING INSTITUTE, PROPERTY AND BUILDINGS, COMPUTERS, EQUIPMENTS, FURNITURE AND FITTINGS, BIOLOGICAL ASSETS, and MOTOR VEHICLES** as follows:

Market Value: KENYA SHILLINGS TWO BILLION, FOUR HUNDRED AND TWENTY-SIX EIGHTY MILLION, SEVEN HUNDRED AND NINETY-NINE THOUSAND ONE HUNDRED ONLY (KES. 2,426,799,100.00) broken down as follows:

NO	ITEM	VALUE (KSHS)
1	Land	1,540,000,000.00
2	Buildings	764,218,400.00
3	Furniture and fittings	28,659,900.00
4	Computers	21,618,500.00
5	Equipment and machinery	37,187,900.00
6	Biological assets	1,189,400.00
7	Motor vehicles	23,325,000.00
8	Intangible Assets	10,600,000.00
	Total Assets Value	2,426,799,100.00

WAINAINA KIRONYO

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Registered & Licensed Valuer
Date: 30TH JANUARY 2023

