

LAND AND BUILDINGS AND IMPROVEMENTS VALUATION SUMMARY

Based on the valuation of the Institute Assets, the summaries of the value of land and buildings are as follow:

NO	ITEM	PRICE
1.	Land	Kshs. 1,540,000,000
2.	Building and Improvements	Kshs. 594,000,000
	Total	Kshs. 2,134,000,000

(KENYA SHILLINGS TWO BILLION, ONE HUNDRED THIRTY-FOUR MILLION ONLY)

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B.A Land Econ. UoN
MISK Registered &

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Valuers and Property Consultants

FURNITURE AND FITTINGS, COMPUTERS, EQUIPMENT AND MACHINERY, BIOLOGICAL ASSETS AND MOTOR VEHICLES VALUATION SUMMARY

Based on the valuation of the Institute Assets, the summaries of the value of furniture and fittings, computers, equipment and machinery, biological assets and motor vehicles are as follow:

	Kshs
1. Furniture and fittings	927,003
2. Computers	2,347,54
3. Equipment and machinery	24,165
4. Biological assets	54,000
5. Intangible Assets	23,000
6. Motor vehicles	46,590,000
TOTAL	49,888,716

(KENYA SHILLINGS)

FORTY-NINE MILLION, EIGHT HUNDRED EIGHTY-EIGHT THOUSAND, SEVEN HUNDRED SIXTEEN ONLY

M.I.S.K Registered & Licensed Valuer Date: 28/12/2023



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CONFAINT GROUP LID
(Formerly Morowi Company Limited)

Valuers and Property Consultants

REF: VAL 001/2023 28/12/2023

VALUATION CERTIFICATE

Having regard to the foregoing particulars in the current economic circumstances, we value the leasehold interest for a SURVEYED PLOT FOR PIONEER UNIVERSITY, PROPERTY AND BUILDINGS, COMPUTERS, EQUIPMENTS, FURNITURE AND FITTINGS, BIOLOGICAL ASSETS, and MOTOR VEHICLES as follows:

Market Value: TWO BILLION, ONE HUNDRED EIGHTY-THREE MILLION, EIGHT HUNDRED

NO	ITEM	VALUE (KSHS)
1	Land	Kshs. 1,540,000,000
2	Buildings	Kshs. 594,000,000
3	Furniture and fittings	Kshs. 927,003
4	Computers	Kshs. 2,347,548
5	Equipment and machinery	Kshs. 24,165
6	Biological assets	Kshs. 54,000
7	Motor vehicles	Kshs. 46,590,000
8	Intangible Assets	Kshs. 23,000
	Total Assets Value	Kshs. 2,183,864,551

WAINAINA KIRONYO

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Date: 28/12/2023

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