



METATRADER 4

PC User Manual

December 2013

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AN INTRODUCTION TO VANTAGE FX'S METATRADER 4

Congratulations and thank you for choosing Vantage FX's MetaTrader 4 (MT4). Combining Vantage FX with MetaTrader 4 will allow you to benefit from:

- ◆ No Dealing Desk Execution. No Requotes. 100% Straight Through Processing
- ◆ ASIC Regulated Standards
- ◆ Funds Secure in Segregated Client Accounts at NAB
- ◆ Leverage up to 500:1
- ◆ Award-winning Execution Speeds
- ◆ Competitive spreads from 0.0 pips
- ◆ 24/5 Premium Customer Support

MetaTrader 4 is an easy and flexible online trading system for managing Forex trades and strategies. The Vantage FX version of the MT4 platform provides a wide array of market analysis tools, such as Expert Advisors, that can be used to gain insight into the patterns of the global foreign exchange markets, without the requirement of constantly scanning the market manually. Coupled with our highly competitive pricing, forex traders are able to develop and implement strategies with minimal ongoing effort.

BEFORE USING METATRADER 4

It is advised that traders should gain a basic understanding of the Forex market and trading fundamentals. For those new to trading, Vantage FX provides many educational tools and learning resources on our website.

It is important to trial out a demo account, if you are new to online trading and/or MetaTrader 4. It will be a useful opportunity to familiarise yourself with the platform and to learn the skills and risks of trading. The demo account is a free 30 day trial \$20,000 account and a full version mirror of the live trading environment.

All traders are advised to consider and read the Financial Services Guide and Product Disclosure Statement, provided at www.vantagefx.com/about-us/legal-documents. For more information, please go to 'Support' section of the manual (p.29).

GETTING STARTED



INSTALLATION

1. Download Vantage FX MetaTrader 4 (MT4) software. If you have not done so yet, please complete the form here: www.vantagefx.com/get-trading/demo-account
2. Once you have completed the form, select **DOWNLOAD METATRADER 4 PLATFORM**
3. Run the vfx4setup.exe file and select 'Yes' when the dialog box appears
4. Select your desired language from the drop-down menu
5. Click 'Next' as you read and proceed through the Vantage FX MT4 Setup
6. Click 'I Agree' upon finishing reading the License Agreement
7. Click 'Browse' if you wish to change the destination where the MT4 will be installed. Otherwise, just click 'Install' and then 'Finish' once the complete screen appears

UPGRADE YOUR MT4 TO ADD ADDITIONAL FEATURES.

We've made MT4 even better by adding new and exciting features, including:

- ◆ Advanced one-click trading panel including new order management tools
- ◆ Binary Options trading
- ◆ Economic calendar
- ◆ Autochartist™ streaming market news & research
- ◆ Social trading with FX Copy
- ◆ Account management facilities

Upgrade your platform for access.

[INSTALL OUR UPGRADE FILE HERE.](#)

*Please note this guide assumes you have installed the upgrade file. We strongly recommend you install the upgrade file if you wish to follow the instructions in this guide.

GETTING STARTED



OPENING A DEMO ACCOUNT

Upon opening Vantage FX MetaTrader 4 for the first time, it will prompt you to open an account. Here you will create your demo account.

1. Fill in your personal details
2. 'Account Type' refers to the trading currency. In the demo version, only four currencies are available
3. Check the 'I agree' box and the 'Next' button will become available
4. The next window will ask you to choose your trading server. Select 'Vantage FX-Demo'.
5. Click 'Next' and the Registration completion page will appear
6. Make sure to record your login and password details. Then click 'Finish'

Open an Account

Personal details
To open an account, please fill out all the following fields:

Name: min 6 chars

Country: Australia State: min 2 chars

City: min 2 chars Zip code:

Address: min 6 chars

Phone: min 6 chars Email: name@company.com

Account Type: vfxaud Currency: AUD

Leverage: 1:500 Deposit: 20000

Newsletters ☐

< Back Next > Cancel

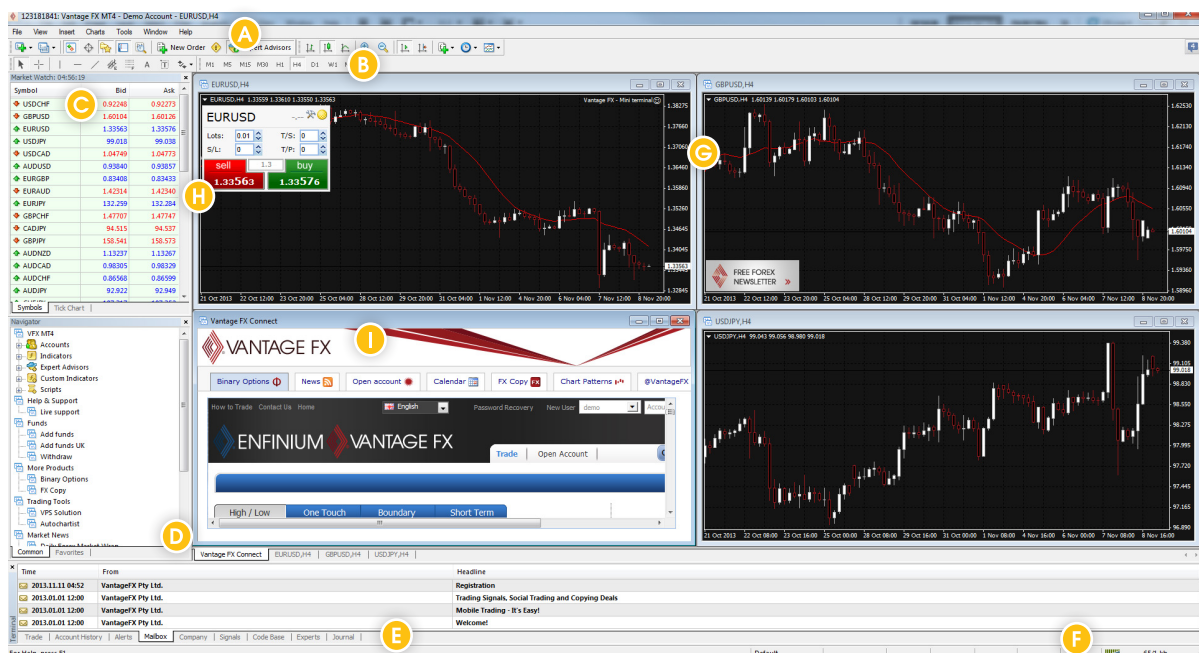
GETTING STARTED



FIRST TIME OPENING AND CUSTOMISING YOUR MT4

Vantage FX MetaTrader 4 (MT4) opening screen is setup to provide traders with a glimpse of a popular user interface. This can be easily modified to suit your preferences and trading style. The Vantage FX MT4 has a completely customisable interface. You can open, move, arrange, resize, and close windows as you see fit.

THE METATRADER 4 WORKSPACE INTERFACE AT A GLANCE

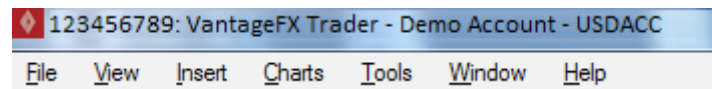


- A. Menu bar
- B. MetaTrader 4 Toolbars
- C. Market Watch window
- D. Navigator panel with 'Common' and 'Favourites' tabs
- E. Terminal tabs
- F. Status bar
- G. Charts
- H. Mini terminal
- I. Vantage FX Connect window

GETTING STARTED

A. MENU BAR

At the top of the workspace, you'll see the MetaTrader menu bar. You can use options in the seven menus that appear here to manage windows and other tools while you trade.



B. METATRADER TOOLBARS

MetaTrader groups its most commonly used tools on four toolbars. If they are not already visible, you can access the toolbars by clicking the View menu, selecting 'Toolbars' and then clicking on the menu option for the toolbar you want.



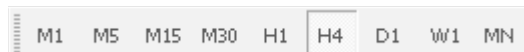
- ◆ The Standard toolbar contains tools for displaying windows in the MetaTrader workspace



- ◆ The Charts toolbar displays tools for managing the appearance of the chart window



- ◆ The Line Studies toolbar contains tools for displaying drawing and analytic objects and text in the chart window



- ◆ The Periodicity toolbar displays tools for managing time frames of the chart window

You can customise all of the toolbars so that they contain only the tools that you use and they can be rearranged by dragging and dropping.

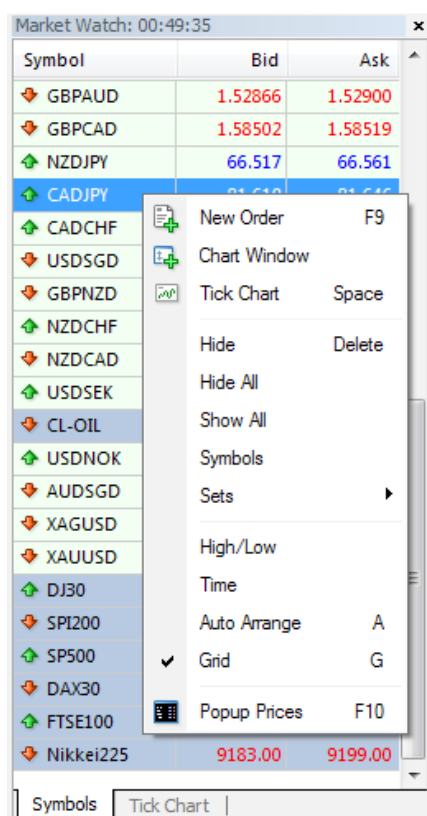
GETTING STARTED



C. MARKET WATCH WINDOW

The Market Watch window provides real-time quotes for various instruments. You can access a context menu for the pair displayed, just by right clicking on the desired pair.

To display all instruments, right-click on the Market Watch panel, select 'Show All' and all 32 currency pairs, 7 indices and commodity products we offer will be displayed.



Market Watch Menu Options:

- ◆ New order – open/close a position or place a new pending order
- ◆ Chart window – shows the chart for the selected pair
- ◆ Tick Chart – shows the tick chart for the selected pair
- ◆ Hide – removes the specified pair from window
- ◆ Hide all – removes all symbols which are not used from the list in the window: (eg. If you have an open position or charts, its symbols will not be deleted)
- ◆ Show all – displays all available symbols in the window as previously explained above
- ◆ Symbols – shows the window where you can manage all symbols simultaneously
- ◆ Sets – saves/loads/deletes the custom setting for the window
- ◆ High/Low – display columns with the highest/lowest prices for each pair
- ◆ Time – displays the column with the arrival time of the latest quote for each pair
- ◆ Auto Arrange – when unticked, it will allow you to freely rearrange the order of the currency pairs

Hints!



- ◆ The arrow beside the instrument symbol shows if the price is higher or lower than the previously listed price. The Bid and Ask prices also show market direction. If the price is lower than the last reported one, the numbers appear in red. If the price is higher than the last reported one, the numbers appear in blue.
- ◆ You can rearrange the instruments as desired by clicking on the symbol you want and dragging it to a new location.
- ◆ Double clicking on a pair will open an order window
- ◆ Ctrl + M activates/deactivates the window – try it out now

Note!



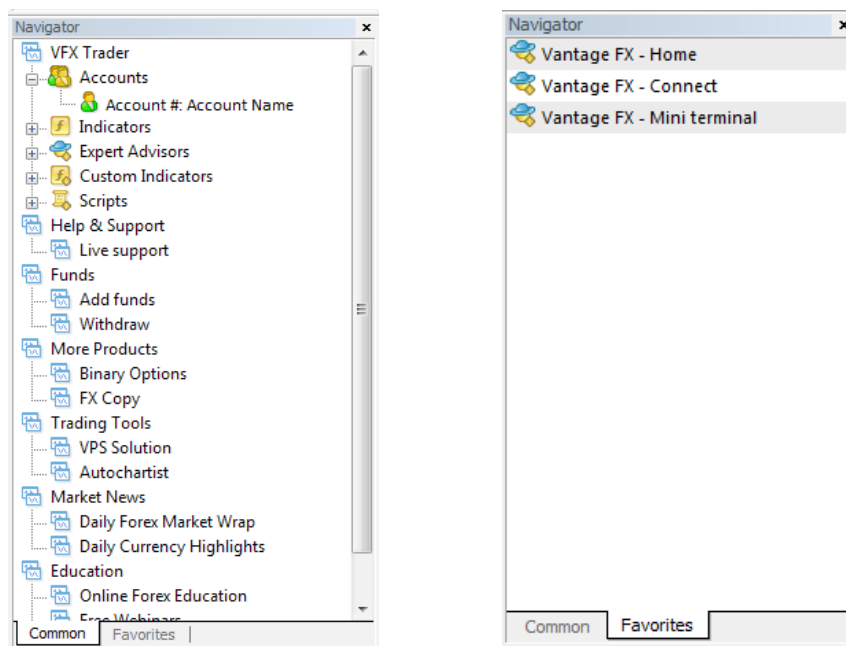
When you hide an instrument in the Market Watch window, that instrument will also be hidden in other tools as well. For example, if you want to open a chart of the AUD/CAD, but the currency pair is hidden, it will not appear in the drop-down menu when you click the File menu and select New Chart.

GETTING STARTED



D. NAVIGATOR WINDOW WITH 'COMMON' AND 'FAVOURITES' TABS

The Navigator window provides quick access to your specifics (eg. Accounts, indicators, expert advisors). As you trade, you'll be able to add indicators to chart windows as well as expert advisors, custom indicators, and scripts. The Navigator window is where you can view all of the available tools.



The Navigator window is divided into two tabs. On the Common tab, you can select menu options from a grouped list. The +/- buttons will expand or hide these grouped menu options.

- ◆ Accounts - both your demo and live account(s), if you have any, will be displayed here. If you have more than one account, you can use this menu to select the one that you want to log into. If you right-click on an account, you can access a drop-down menu which includes options to login, delete, or open a new account.
- ◆ Indicators - shows a list of up to 100 different technical indicators (depending on your account type) that you can add to the chart window. Many traders use technical indicators to forecast where the market may be going. You can right-click on the indicator you want and click 'Attach to Chart' from the drop-down menu to display it in a chart window.
- ◆ Expert Advisors - contains a list of all available Expert Advisor strategies; these are robot plug-ins that automatically analyse market conditions and place trades based on criteria you set.
- ◆ Custom Indicators - displays a list of trader-modified technical indicators you have created or added
- ◆ Scripts - contains a list of available scripts; these are programs that perform a single trading action once

More information on Expert Advisors are available in a later section of the guide.

Note!



Demo and live accounts are completely separate and use different servers. Your live account and demo account do not merge when you apply for a live account.

GETTING STARTED



New to this Vantage FX MetaTrader 4 version are the Quicklinks options in the Navigator panel. Double clicking any of these options will take you directly to live sections and forms on the Vantage FX website. This will give you access to your funds, tools and news directly from your platform as you require without having to search for them online.

- ◆ Help & Support – connects you to Live 24 hours/ 5 days a week Vantage FX trading chat support
- ◆ Funds – displays forms to open a live account, or forms to add or withdraw funds from live accounts
- ◆ More Products – direct access to Vantage FX's new trading product Binary Options linked to your MT4 account. You will also be able to access your FX Copy Social Trading profile under this Quicklink
- ◆ Trading Tools – provides access to additional trading tools Virtual Private Servers (VPS) Solutions and Autochartist for those looking to enhance their trading capabilities
- ◆ Market News – gives you access to daily up-to-date Market news, analysis and currency highlights
- ◆ Education – connects you to vast Vantage FX resources to help you learn more about trading including our Educational resource pages, webinars and video tutorials

Hints!



- ◆ If you right-click on a specific Indicator, Expert Advisor, Script, or Custom Indicator, you can select 'Add to Favourites' from the drop-down menu. You can then view these on the Favourites tab on the Navigator window
- ◆ You can download Expert Advisors, custom indicators, scripts and libraries from other sources or create them in MetaEditor, an application installed with MetaTrader that develops autotrading tools. See the Expert Advisors section p.28

E. TERMINAL TABS

The Terminal window provides quick access to account and trading history. Each line in the Terminal tab is interactive with options made available by right clicking on the item.

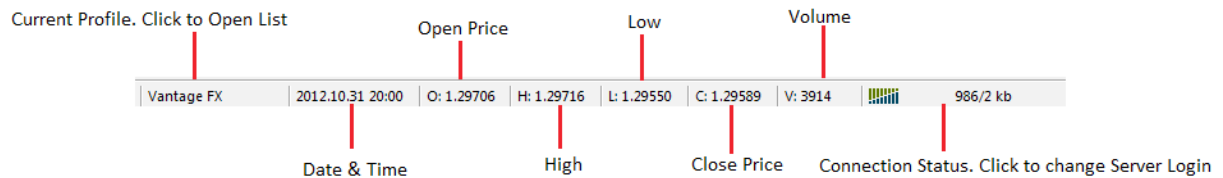
- ◆ Trade - displays your open positions and pending orders
- ◆ Account History - compiles a list of all executed trades. You can view your profit and loss, credits, deposits, and withdrawal information. Right-click to view desired time period
- ◆ News – important and relevant trading headlines are captured here
- ◆ Alerts - shows a list of alerts. You can also use this tab to set alarms to notify you when an instrument has either reached a specific price or crossed an indicator trend line.
- ◆ Mailbox - displays electronic messages sent to MetaTrader by Vantage FX
- ◆ Experts - shows information about the Expert Advisors that are active in your account. You can also view positions the Expert Advisor opened or closed. For more information on Expert Advisors, go to Expert Advisors section p.28
- ◆ Journal – displays detailed system messages about your account, such as login times, orders filled or edited and positions closed.

GETTING STARTED



F. STATUS BAR

When you hover your mouse over an active chart, it will update the status bar with the below data and status updates.



G. CHARTS

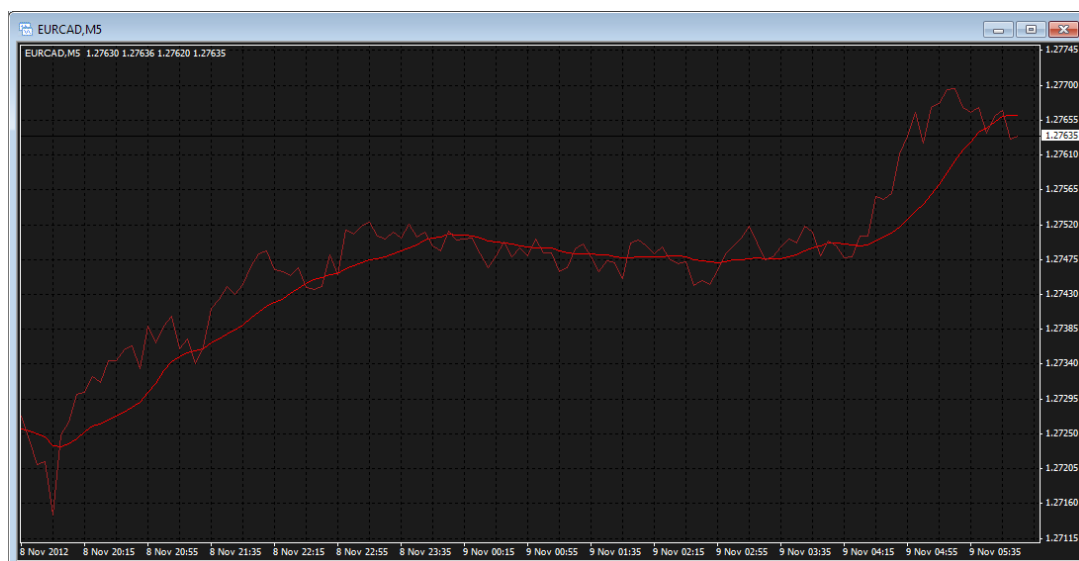
In MT4, the chart window plots the real-time prices of a selected trading instrument on a graph providing a snapshot of market movements over a particular period of time.

MT4 has a three chart types, namely:

1. Line chart;
2. Bar chart;
3. Candlestick chart.

1. LINE CHART

Generally, these charts are used for very short term intervals (ideally for 5 minute intervals – maximum 30 minute intervals).



GETTING STARTED



2. BAR CHART

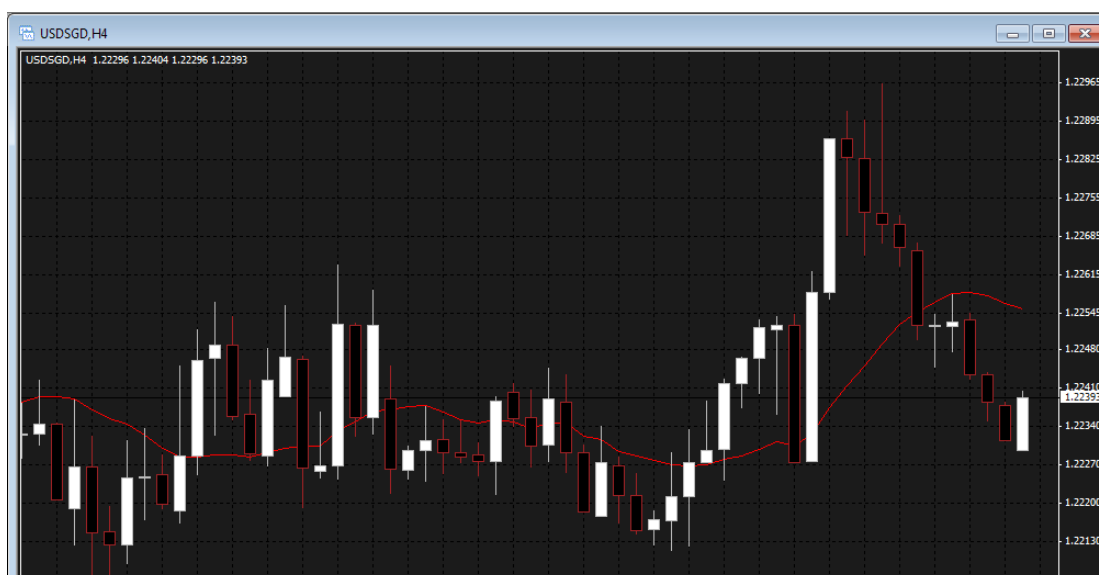


The chart is created with the use of bars where each bar has a high (top) and a low (bottom) with a line on either side; right side being the opening price and the left side being the closing price for the selected time period (4 hours intervals selected in the example chart above).

Generally these charts are used for intervals of up to 24 hours.

Different colours can be used to identify bars that close higher than the open (bull or up bars) or lower than the open (bear or down bars). The example above has white lines for up bars and red bars for down bars. The following section will show you how to make such customisations as colour and gridlines.

3. CANDLESTICK CHARTS



GETTING STARTED



This chart is created much like bar charts, with the only difference being that candlesticks add dimension and colour to the Bar Chart by depicting the area of the bar between the open and close as a two dimensional real body.

The candlestick charts provides clear graphics, and are generally used on longer term views (daily, weekly or monthly data).

The candlesticks are comprised of a body (also called a real body). They represent the difference between the open and close prices. An up candlestick occurs when the close is higher than the open – and down candlesticks occurs when the close is lower than the high. In the chart example above, up candlesticks are white whilst down candlesticks are red. If the open is equal to the close there will not be a body, just a line – type of candle is referred to as a “doji”.

The thinner lines present extending beyond the body are called “shadows”. Above the body is the high and below the body is the low that was reached for the selected time period – shadows do not necessarily need to be present.

To learn more about charts and their use, see <http://www.vantagefx.com/education/metatrader-charts/>

ACCESSING CHARTS IN MT4

Up to 99 charts are able to be opened in MT4. Simply, right-click on the desired trading instrument in the Market Watch window and then click ‘Chart Window’.

Alternatively, you can use the status bar ‘New Chart’ button



or the menu bar options ‘File>New Chart’ or ‘Window>New Window’ to add a new chart window. A drop down menu will appear with the available instruments.

Above the Terminal panel, all your open windows, including charts can be viewed here. You can switch views by clicking on the desired chart or window. Going to the menu bar, where ‘Window’ is will also allow you to access your opened windows and also to adjust the viewing layout.

GETTING STARTED



CUSTOMISING CHARTS IN MT4

Visual Customisations such as colour and chart settings can be made to any chart by right-clicking on the chart. Click on 'Properties' to make custom changes to your charts. You can choose individual colours for each element on your chart or you can select from pre-made colour themes.

By clicking on the 'Common' tab within this window, other chart settings can be defined. Below are some functions available in this tab.

- ◆ Offline chart — turns the chart offline stopping it from receiving and drawing of price data for the given chart
- ◆ Chart on foreground — places the chart in the "foreground", moving all analytical objects "under" the price chart
- ◆ Scale fix One to One — fixes the chart scale at "one to one" where the size of one pip of the vertical axis in pixels is equal to the distance between the bars axes in pixels. This mode is necessary for precise constructions
- ◆ Scale fix —If the scale of a chart has not been fixed, it will automatically be scaled vertically. This option disables automatic scaling and fixes the current scale
- ◆ Show OHLC — show/hide OPEN, HIGH, LOW and CLOSE (OHLC) bar prices in top left hand corner of chart window line
- ◆ Show Ask line — show/hide Ask price level of the latest quote
- ◆ Show period separators — show/hide date and time period separating lines
- ◆ Show object descriptions — show/hide object descriptions imposed directly on chart










More functions are also available in the 'Charts' menu in the Menu Toolbar and in the Charts toolbar. These will be explained in following section.

CUSTOMISATIONS USING THE TOOLBARS

Customisations can be made to using the Toolbars. Keyboard shortcuts are included in parentheses for your reference.

- ◆ The Chart Toolbar – (if you cannot see this, click View > Toolbars > Charts)



-  Display Bar chart (ALT + 1)
-  Display Candlestick chart (ALT + 2)
-  Display Line chart (ALT + 3)
-  Zoom In (+)
-  Zoom Out (-)
-  Auto scroll – when selected, the last available candle will be available
-  Shift Tab – when selected the chart will be shifted to a small, grey triangle at the top right hand side of the chart
-  Indicators tab – use this to add a multitude of indicators to the selected charts
-  Time Period selection tab – change to the time period desired (available: M1, M5, M15, M30 –minute(s) interval charts; H1, H4 – hour(s) interval charts; D1, W1,MN – Daily, Weekly and Monthly interval charts).

GETTING STARTED



Depending on preference, a time selection toolbar is also available (View > Toolbars > Periodicity)



Templates – click on this button to save, load or delete a template

◆ The Object Toolbar – (if you cannot see this, click View > Toolbars > Line Studies)



Cursor – Standard arrow cursor by default for item selection



Crosshair – On the active chart window click and drag between two points to find out the number of time periods, the number of pips and price on the last point (Displayed as time periods/pips/price on the last applicable time period)



Vertical line – Places a line at the desired point on the active chart window. Double clicking on the line will select it, thus enabling the line to be moved to a new desired position. Clicking outside the line will de-select it



Horizontal line – Exact properties as the Vertical line, however places a horizontal line on the chart at the desired position



Trend line – Used for displaying/identifying trends. Click and hold between the two points on the chart where you want to identify trend. Double clicking enables the editing of the line. You will notice three squares. The square in the middle moves the whole trend line as it is. The one on the left/right modify the trend between two new desired points



Equidistant channels – Much the same as establishing a trend line, this tool does however draw a second line, parallel to the first. Double clicking it will display four squares (three on the initial line and a fourth on the automatically drawn, parallel line). The three squares are used exactly as the trend line's squares, the fourth square is used to adjust the distance between the two parallel lines.



Fibonacci Retracement – Select between two points on the chart and it will automatically draw the Fibonacci Retracement lines. An additional dotted line will be displayed between the two points. Double clicking the Fibonacci Retracement lines will enable you to adjust the two points initially selected – look for the small white squares at the points initially selected



Text tool – enables you to write anywhere on the chart. It will also move with the chart. This is ideal for “tagging” indicators



Text label – enables you to write anywhere on the chart and is attached to the window, thus not scrolling with the chart. This is ideal for naming charts



Arrows – enables you to tag the chart with a multitude of graphical signs

Hint!



There is much information available online for those who want to learn about how such technical analysis and line studies tools can be useful for trading. For good online resources and websites, ask your account manager to provide you with some.

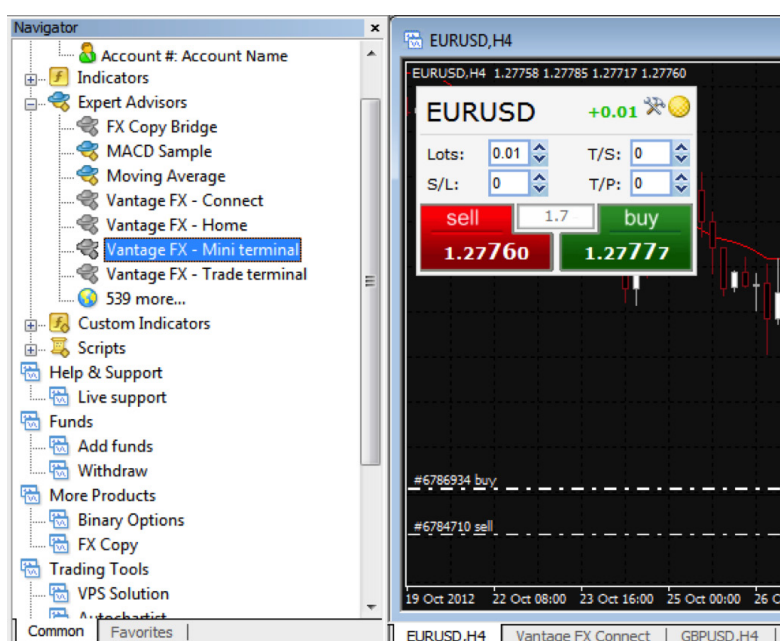
GETTING STARTED



H. MINI TERMINAL (ONE-CLICK TRADING)

The Mini Terminal is a custom widget that can be layered onto charts for easy access trading and live status viewing. The Mini Terminal displays real-time prices and the current market direction of a specific instrument. You can also use it to place one-click market orders or set up a trade with stops and limits.

To add a Mini Terminal to your chart, go to the Expert Advisors option in the Navigator panel. Click 'Vantage FX – Mini terminal', then hold and drag it into your chosen chart. A pop-up window will appear where you can adjust the Commons settings for the Mini Terminal.



Note!



When Mini Terminal is added to a chart, all existing autotrading tools already running will be replaced. To run both Mini Terminal and the autotrading tool at the same time, simply open the same instrument in a new chart.

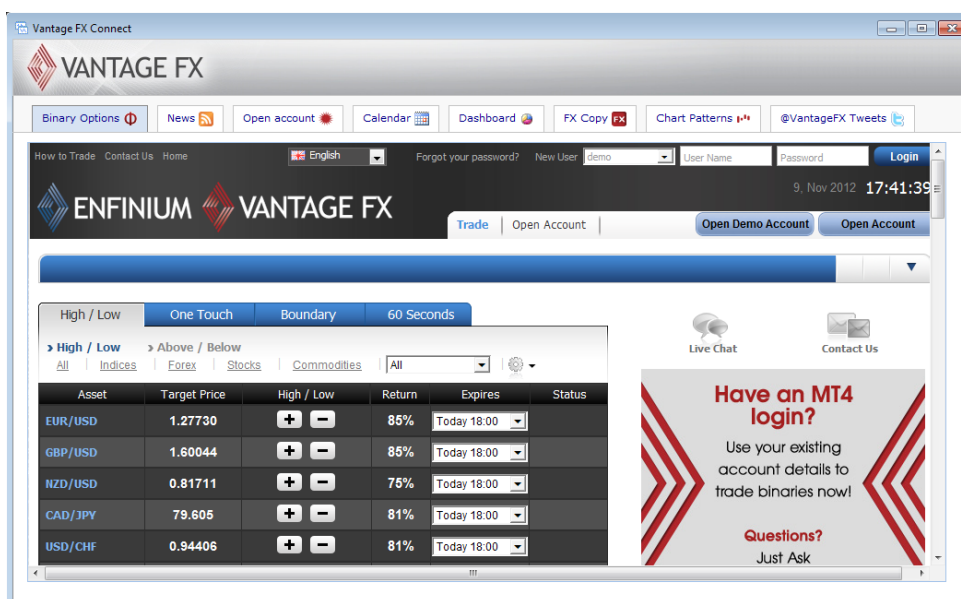
Trading with the Mini Terminal will be explained in the Trading section of the guide.

GETTING STARTED



I. VANTAGE FX CONNECT WINDOW

The Vantage FX Connect Window provides easily accessible tabs with the most popular functions external to MT4 in one space. Traders will be able to access economic calendars, their MT4i profiles and also the ability to easily trade binary options.



- ◆ Binary Options – Quick access to binary options trading. Information on trading binary options is provided in the Trading Binary Options section of the guide.
- ◆ News – from popular RSS feeds with the options to add your own
- ◆ Open Account – Whilst in the demo version, this tab will be available for you to easily make the move to a live trading account. Once you do upgrade to a live account, this tab will provide you access to our website to deposit or withdraw funds.
- ◆ Calendar – Displays an Economic Calendar with upcoming announcements and their impact ratings on the region
- ◆ Dashboard – Provides a quick overview of your MT4i Live account(s) in the one space. You can join MT4i Live here on this tab or add existing accounts to the dashboard. MT4i Live provides statistics and reports from users' uploaded live trading activities
- ◆ FX Copy – Quicklink to your online FX Copy live feed and profile. For those accessing FX Copy for the first time via MT4, the link will provide instructions on linking your profile to MT4. If you have not already registered for a FX Copy account, you can do so here.
- ◆ Chart Patterns – provides quick access to Autochartist.com already linked to your MT4 account. Autochartist scans in real time chart patterns aiming to reveal trading opportunities.
- ◆ @VantageFX Tweets – displays the feed from Vantage FX's Twitter account. Vantage FX's Twitter feed provides updates in the industry, news wraps and notifications of upcoming events and learning seminars

Hint!



FX Copy is a free social trading platform which allows traders to interact, learn from, follow and copy trades of top performing traders. See www.fxcopy.com for more details.



TRADING

Once comfortable with navigating through the MetaTrader 4 platform, placing trades will be much easier. This section will guide you through placing and closing trades. Mastering and understanding how trades are ordered and executed from this section will help make the move to the one-click Mini Terminal much simpler.

BEFORE PLACING A TRADE

Before a trade is placed, a trader should monitor the price and determine a good point to enter the market, as well as, your most upper and lower limits. These limits are later explained in the Pending Execution Orders section.

You can monitor the real-time bid and ask prices of the available instruments in the Market Watch quote board or in the Popup Prices window (by right clicking on the Market Watch window and scrolling down to 'Popup Prices')

Market Watch: 01:32:29

Symbol	Bid	Ask
AUDSGD	1.27492	1.27528
AUDUSD	1.04270	1.04285
CADCHF	0.94805	0.94855
CADJPY	79.527	79.54
CHFJPY	83.860	83.89
EURAUD	1.21864	1.2188
EURCAD	1.27074	1.2710
EURGBP	0.80036	0.8009
EURJPY	101.074	101.09
EURNZD	1.55398	1.5542
EURUSD	1.27081	1.2709
GBPAUD	1.52239	1.5227
GBPCAD	1.58746	1.5876
GBPCHF	1.50535	1.5056
GBPJPY	126.261	126.29
GBPNZD	1.94130	1.9417
GBPUSD	1.58756	1.5877
NZDCAD	0.81760	0.8180
NZDCHF	0.77530	0.7757
NZDJPY	65.028	65.055

Popup prices

EURUSD	1.270...	1.27094
GBPUSD	1.587...	1.58759
USDCHF	0.948...	0.94835
USDJPY	79.552	79.567
AUDUSD	1.042...	1.04276
USDCAD	0.999...	1.00008
EURGBP	0.800...	0.80066
EURJPY	101.0...	101.121
EURCAD	1.270...	1.27098
EURAUD	1.218...	1.21893
GBPCHF	1.505...	1.50550
GBPJPY	126.2...	126.317
CHFJPY	83.887	83.915
AUDCHF	0.988...	0.98887
AUDJPY	82.943	82.970
AUDCAD	1.042...	1.04281
GBPAUD	1.522...	1.52262

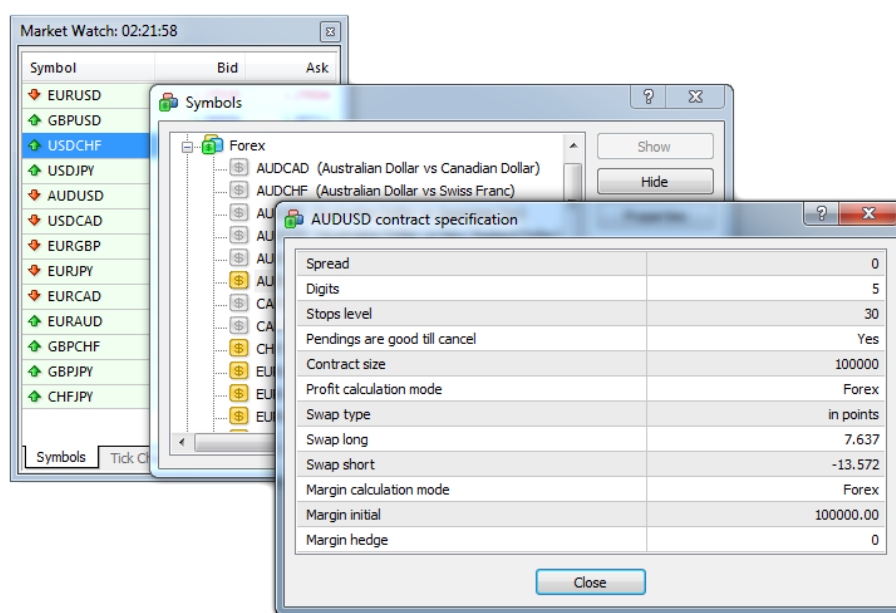
Hint!

Trader Terminal can continue to be used, even when MetaTrader is minimised. To do so, go to the Open and Pending Orders section, click Settings and check Undock Terminal. To redock the window, click Settings and uncheck Undock Terminal.

TRADING



In addition, to looking at the prices you may want to look at the size, margin, swap rates and other details about the instrument that you are interested in trading. Such contract information can also be found in the Market Watch quote board. Right click on the board and then select 'Symbols'. When the 'Symbols' window appears, select the instrument you want and click Properties. This opens the Contract Specification window for the instrument you selected.



Use the charts and Mini Terminal to help determine trends and direction. Use the Trading Terminal to compare prices across the many Mini Terminals opened up. For help on turning on charts, the Mini Terminal and Trading Terminal, please return to the Customisation section of the guide.

Once looking at the data, traders then need to determine the type of order they wish to make. The two types are:

- ◆ Market Execution Order – Places a buy or sell order on an instrument at the current market price
- ◆ Pending Execution Order – Enters your order when the market reaches a specific price

PLACING A TRADE

There are several ways to access the trade screen, when not using the one-click Mini Terminal. Of the following options, find which style of working will suit you best:

- ◆ On menu bar, click Tools > New Order; OR
- ◆ Double click on the desired pair on the Market Watch window; OR
- ◆ Right click on the desired pair on the Market Watch window and select New Order; OR
- ◆ In the lower Terminal, right click on the Trade tab and select New Order; OR
- ◆ Press F9

TRADING



All methods above will display the following screen



The order screen contains a tick chart on the left hand side and the order details on the right hand side. In the tick chart, the blue line represents the Ask Price and the red line represents the Bid Price.

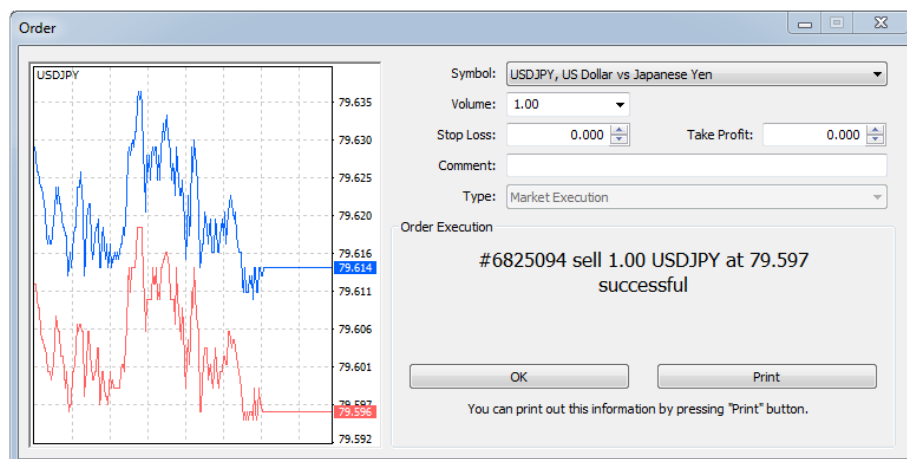
Hint! 

In MetaTrader, 1.0 equals 100,000 units and .10 equals 10,000 units.

The order details options available are:

- ◆ Symbol – this is the desired pair/instrument you wish to trade in (below example USDJPY)
- ◆ Volume – quantity you wish to trade. (In this case, 100,000 USD)
- ◆ Stop Loss and Take Profit options are not available on “Market Execution” orders. Pending orders, where these options are available, will be explained in the following section
- ◆ Comment – any notes you wish to place regarding the trade

When all the parameters are set, depending on the position you wish to take, click the ‘Sell by Market’ button or ‘Buy by Market’ button. Once you place your order, Vantage FX will confirm the execution price. The order screen will look like the image below and your position will now be listed in your Trade tab in the Terminal window.



TRADING



PENDING EXECUTION ORDERS

This type of order allows you to set a level at which you wish to enter (buy or sell) the selected pair. It is useful if you do not wish to monitor the market until your desired pair reaches a set level. You can also select an expiry date.

Symbol	Bid	Ask	High	Low	Last Update
↓ AUDCAD	1.0437 ₇	1.0440 ₂	1.0526 ₈	1.0430 ₇	04:00:40
↑ AUDCHF	0.9637 ₂	0.9640 ₆	0.9750 ₆	0.9600 ₂	04:00:40
↓ AUDJPY	100.65 ₈	100.68 ₇	102.44 ₇	100.29 ₈	04:00:40
↓ AUDNZD	1.2105 ₉	1.2107 ₈	1.2129 ₃	1.2051 ₇	04:00:41
↓ AUDSGD					04:00:40

When you select Pending Order in the main order 'Type' drop down window, additional options will appear. You can choose these types of pending orders:

- ◆ Buy Limit – Places a buy order at a specific ask price. When you place a buy limit, the price should be below the current market price
- ◆ Sell Limit – Places a sell order at a specific bid price. When you place a sell limit, the price should be above the current market price
- ◆ Buy Stop – Places a buy order at a particular ask price. When you place a buy stop, the price should be above the current market price
- ◆ Sell Stop – Places a sell order at a particular bid price. When you place a sell stop, the price should be below the current market price

These are the types of limits you are able to place in this order window:

- ◆ Take-profit (T/P) – Places an order to exit an active position to capture any existing profits that you may have. It sets a level where the trader is happy to close the trade and walk away with profit
- ◆ Stop-loss (S/L) – Places an order to exit an active position to minimise any current losses that you may have. It sets a loss you are prepared to take

Hint!



You can set both stop loss and profit take levels simultaneously in pending orders

TRADING



Note!



The open prices set must differ from the market price by at least 30 pips.

In the example above, we are about to place a buy order at 1.27720, with a stop loss at 1.27689 and a profit take at 1.27780, for 500,000 Euros vs. US Dollars. (Note: we have not chosen an expiry date). Click 'Place' once you are ready to place the order.

Once the order is placed, the following confirmation screen will appear.

In the example above, it shows a buy order for 500,000 Euros vs US Dollars being placed at a limit of 1.27689 when the market is at 1.227720. If the buy quote (blue) reaches 1.27720, your order will execute. When it reaches 1.27780, it will take your profits.

Once an order is made, you can view it in your Trading Terminal panels. Pending orders are also shown underneath the 'Balance' line in the 'Trade' tab in the lower Terminal panel.

TRADING



CANCELLING OR MODIFYING AN ORDER

Note!



This section only applies to Pending Orders.

In scenarios, where you have placed your order in the market and the price has moved significantly away from it you may wish to delete or modify your order.

In the Terminal window (the lowest part of your MT4 platform), in the Trade tab, pending orders are below the 'Balance' line. Double click the order. The order screen will appear.

Order #6886622 buy limit 0.05 USDJPY at 81.010 sl: 0.000 tp: 0.000

Symbol: USDJPY, US Dollar vs Japanese Yen

Volume: 0.05

Stop Loss: 0.000 Take Profit: 0.000

Type: Modify Order

Modify Order

Price: 81.010

Stop Loss: 0.000 Take Profit: 0.000

Expiry: 2012.11.16 16:12

Modify Delete

Open price you set must differ from market price by at least 30 pips.

Order	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap
6883557	2012.11.15 23:44	sell	0.01	audusd	1.03317	0.00000	0.00000	1.03226	0.00	-0.13
6885926	2012.11.16 05:19	buy	0.05	eurusd	1.27702	1.27456	1.28322	1.27717	0.00	0.00
Balance: 20 210.64 Equity: 20 198.82 Margin: 132.83 Free margin: 20 065.99 Margin level: 15206.39%										
6886622	2012.11.16 07:12	buy limit	0.05	usdjpy	81.010	0.000	0.000	81.034		

The order screen will only show 'Delete' available, as you have not modified the price. To delete the order, click the "delete" button. Otherwise, select your new price level and click the "modify" button to have the order placed at a new level.

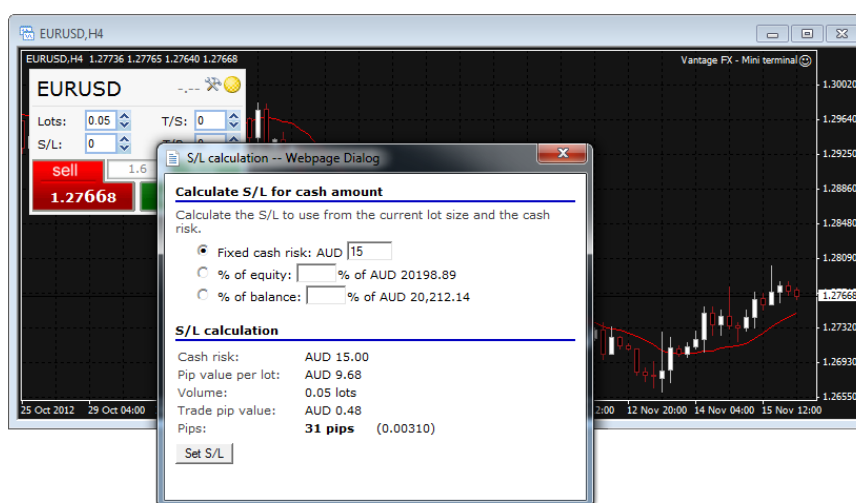
TRADING



CALCULATING STOPS OR LIMITS

To help you calculate where you should place stops or limits, an internal Calculator is available within the Mini Terminal and Trading Terminal.

In the Mini Terminal on the chart, press CTRL and click the stop or limit field you want (T/P, S/L or T/S), which will open the Calculation window.



You can choose one of three methods to calculate a stop and/or limit for your trade.

- ◆ Fixed Cash allows you to enter how much money you want to risk
- ◆ % of Equity allows you to enter a percentage of your account equity
- ◆ % of Balance allows you to enter a percentage of your account balance

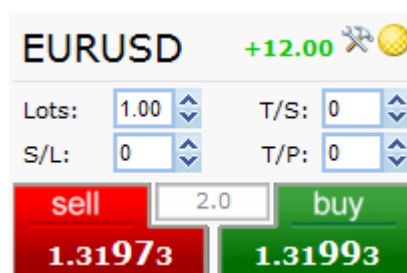
Select an option and enter a number in the appropriate field. Once MetaTrader 4 calculates the values, they appear below the entry field. Once you are happy with the selection, click 'Set ...' to apply the selected calculated value and it will be added to your new order. To cancel the selection, click the 'x' box in the corner of the window.

TRADING





PLACING ORDERS WITH MINI TERMINAL

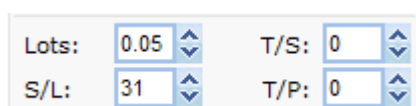
When the Mini Terminal is added to a chart, you can use it to place one-click buy and sell orders. You can also use the Mini Terminals in the Trading Terminal window.



You can use a number of features in the Mini Terminal window to place trades.

- +12.00** shows the number of positions open for the selected instrument. You can close all open positions for the selected instrument at once by clicking the number.
-  opens the Tasks and Settings menu. You can use options in this menu to specify settings, undock the chart or Mini Terminal from MetaTrader, and view the number of automatic tasks that are active in the window.
-  displays the New Order window. You can use this to place more complex orders, view symbol information and to add new charts. You can also save your order settings as a template for future orders.

The Status Indicator section displays the options for placing your trade. You can set the size of the trade as well as specify settings for stops or limits associated with the market order.



- ◆ Lots - sets the size of your trade. You can enter a number or use the arrows to change the size
- ◆ When setting an associated stop or limit, you can choose any combination of these three fields:
 - ◆ S/L – Stop-loss (or a stop)
 - ◆ T/S – Trailing stop
 - ◆ T/P – Take-profit (or a limit)

In these fields, enter in your desired number of pips or if you need help determining the best value, click CTRL and click the field to access the Calculator tool.

Prices appear in real-time in the Mini Terminal. The current sell price appears in red. The current buy price appears in green. The spread appears between the two buttons.

When ready, click Sell or Buy. Once your order is placed, MetaTrader shows a dotted line in the chart for each order placed and markers showing where orders were opened and closed. Your order can be found also in the Trading Terminal.

TRADING

BINARY OPTIONS



Available in the Vantage FX connect window is the function of trading Binary Options.

TYPES OF BINARY OPTIONS

Vantage FX offer various types of binary options across a vast range of financial markets. All are accessible within this MetaTrader 4 version. The following are available:

- ◆ High/Low: The high/low binary option asks the question of whether the traded asset will end higher or lower than the previous price point by the expiry time period
- ◆ One Touch: A one touch binary option is dependent on a target or strike price. A trader will decide whether it will 'touch' or 'not touch' this target price point by the expired time
- ◆ Boundary: Boundary options places their targets within an upper and lower target price range. It asks the question of whether the trader believes the selected asset will close either 'in' or 'out' of the bounded price range
- ◆ 60 Seconds: The 60 seconds binary option is simply the high/low binary option set at 60 second intervals rather than fifteen minutes. Designed for short-term trading, it has little room for error with such small windows of volatility, especially when using the real-time 60 second charts

WHY TRADE BINARY OPTIONS

- ◆ Potential returns of up to 85%
- ◆ Easy to understand, clearly defined risk & return
- ◆ No margins or complications
- ◆ Direct access to real-time market data
- ◆ Trade Forex, Commodities & Indices 24 hours a day

With Binary Options, the potential returns or loss are completely transparent. The maximum loss will be capped at the amount you have invested. Not only this, they are a quick, exciting and uncomplicated way to trade in comparison to such complexities initially involved with vanilla or spot options. Even in a static financial market, such 'higher/lower and 'yes/no' events will always occur, giving you ample opportunity to profit from rising and falling markets.

ACCESSING AND LOGGING IN

There are two ways to access the Binary Options function from MetaTrader 4. In the Navigator panel, double clicking the Quicklinks under 'More Products' will take you to the online trading page for Binary Options. Login using your account number and password in the top, right hand corner. If you are using a demo account, make sure the demo server is selected.

To access Binary Options trading without leaving the MT4 platform, open your Vantage FX Connect window. If Vantage FX Connect is not already open, you can open it by displaying the Expert Advisors list in the Navigator Favourites panel and dragging it to a chart. Click on the Binary Options tab. Again log in using your account details at the top right hand corner.

Note!



Binary Options can also be traded using our Binary Options WebTrader platform.

LAUNCH PLATFORM

TRADING

BINARY OPTIONS



PLACING A TRADE

1. Select your desired type of binary option from the tabs. For this example, we chose 'High/Low'.
2. Click on the asset that you want to trade. In this case we have selected Forex - The Euro/Dollar. This asks us: Will the EUR/USD at 0:700 close Higher or Lower than the current price?
3. Choose your Direction: Select high or low depending on which way you think the market is moving
4. Enter the amount you wish to invest
5. View the changes made in the 'Return' section underneath. Click 'buy' once ready.

Euro-Dollar		Expires: 27/10 07:00	80 % Return
Will the EUR/USD at 27/10 07:00 close Higher or Lower than the current price?			
<input type="button" value="High"/>		Your selection:	
<input type="button" value="Low"/>		Closable: No (?)	
Price: 1.29667		Amount: \$ 200 <input type="button" value="Buy"/>	
		Return:	
		\$360.00 (80%) In the money	
		\$0.00 (0%) Out of the money	

Note!



Open binary positions do not show in your Trade Terminal. However, once they are closed they will show in your Account History.

EXPERT ADVISORS



Expert Advisors, developed in MetaQuotes Language 4 (MQL 4) can be used on the Vantage FX MT4 platform. They can eliminate manual order placing and monitoring requirements when certain conditions are met in the market.

Expert Advisors can be downloaded or developed. MetaQuotes Language 4 is easy to learn and individuals with no prior experience in a programming language can start developing Expert Advisors or Custom Indicators in a matter of days.

They can help with:

- ◆ Entering positions
- ◆ Monitoring and closing out positions
- ◆ Keeping track of current market situations
- ◆ Eliminating psychological elements from decision making
- ◆ 6 days per week continuous monitoring

INSTALLATION

The Vantage FX demo version of MetaTrader 4 comes with some pre-installed Expert Advisors. The most popular Expert Advisors are included in the 'Favourites' tab. You can see more Expert Advisors in the 'Navigator' panel, where the world globe icon indicating the number of how many more are available online. Double clicking this line will take you to the MetaEditor where you can add, modify and create new Expert Advisor robots as you desire.

MANUAL INSTALLATION

Some Expert Advisor robots will require manual installation. To manually install a robot, complete the following steps:

1. Download and save the file
2. Identify if the file is archived or in its normal format (right click on the file and select Properties, at the top it will say if it is a MetaQuotes Language 4 file. If it is not, it is most likely an archive)
3. If the file is archived or zipped, make sure to unzip the file.
4. Identify where your MetaTrader 4 is installed (generally c:\Program Files\Vantage Fx Trader)
5. Go to your MetaTrader 4 folder and, once inside, enter the Experts folder
6. Move/paste the MQL4 file you have downloaded into the Experts folder
7. Restart MetaTrader 4 and the EA should appear in your 'Navigator' panel

ACTIVATION

To activate Expert Advisors:

1. Click on Tools > Options
2. Select Expert Advisors tab
3. Check 'Enable Expert Advisors' and check 'Allow Live Trading'

VANTAGE FX AND METATRADER4 SUPPORT



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Vantage FX is an award winning Australian registered broker providing Forex trading capabilities to retail, high-net worth and institutional clients in Australia and the rest of the world. Vantage FX offers some of the tightest spreads in the market, sourced from a variety of liquidity providers.

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Vantage FX also provide extensive educational resources allowing clients to delve deeper into the Forex trading world through user guides and blogs, keep up to date about business, economic and currency news, get daily market commentary, daily currency highlights, watch video tutorials, and attend Forex trading webinars. Access these educational resources at www.vantagefx.com/education

All Vantage FX employees hold relevant industry qualifications and authorisations. If you require help, please do not hesitate to contact us for support. It is our role to ensure that we offer a quality service that allows clients to implement their strategies in an easy, seamless manner. Nevertheless, we offer no personal financial advice as we believe the client is the person best suited to understand their own needs.

A Product Disclosure Statement (PDS) for this product is available from Vantage FX and should be considered before deciding to enter into any derivatives transactions. Along with the PDS, a Financial Services Guide is also available at www.vantagefx.com/about-us/legal-documents

TRADING & RISK REMINDER

Trading derivatives carries a high level of risk to your capital and you should only trade with money you can afford to lose. Trading derivatives may not be suitable for all investors, so please ensure that you fully understand the risks involved, and seek independent advice if necessary. Vantage FX Pty Ltd offers general advice only and no consideration will be given to individual investment objectives, financial situations and needs.