

Fresh Bites Catering

PROJECT REPORT

Introduction:

1.1 Overview:

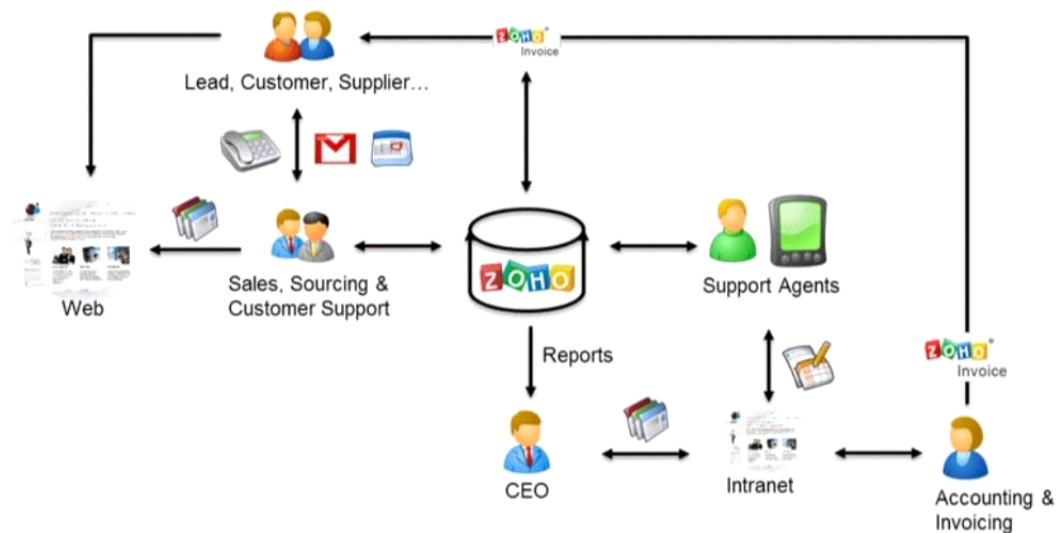
With the help of zohobooks of accounts we created profit and loss account and balance sheet and GST(18%).calculated for the Fresh Bites Catering.

1.2 Purpose:

It is created for the purpose of prepare profit&loss account,Balance sheet and prepare GST report for the Fresh Bites catering.

Preparation and Maintenance of ZOHO Books for Fresh Bites Catering

Fresh Bites Catering, a catering service, utilizes Zoho Books to manage their sales, track inventory, and handle invoicing. They can generate professional invoices for clients and track expenses related to ingredients and supplies. Zoho Books helps them maintain accurate financial records and streamline their catering operations.

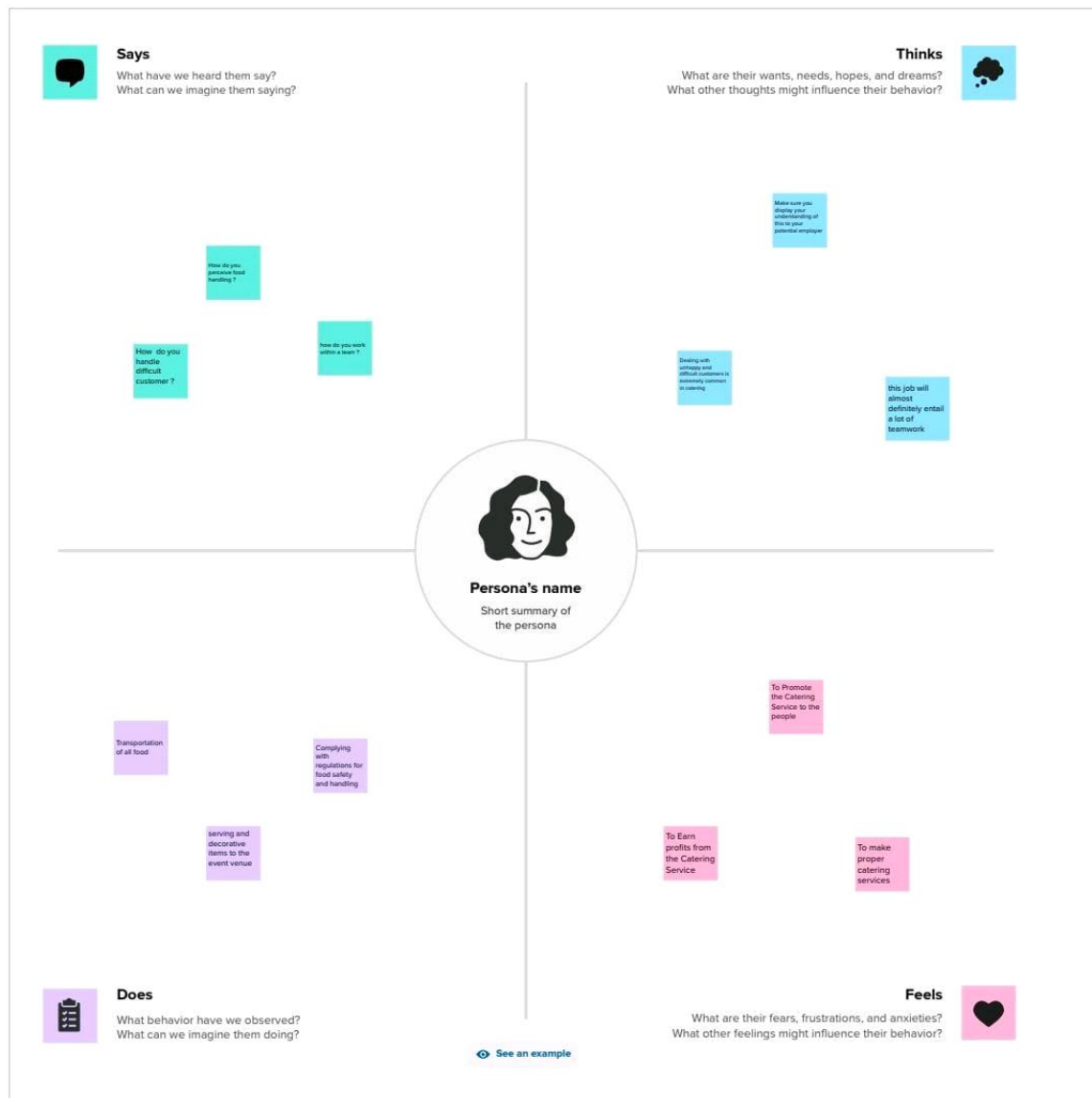


PROBLEM DEFINITION & DESIGN THINKING:

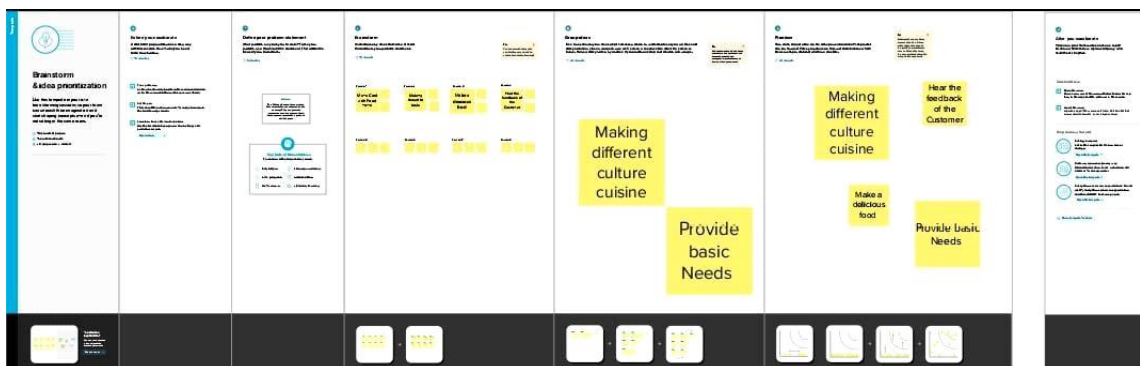
It is created method of preparation of accounting profit and loss account, Balance sheet and GST calculation is complicated.

It recent day's new technologies allotted. Here we use Zohobook as a tool for creating Profit and Loss account, Balance Sheet and GST report.

2.1 Empathy Map



2.2 Idention & Brainstroming Map



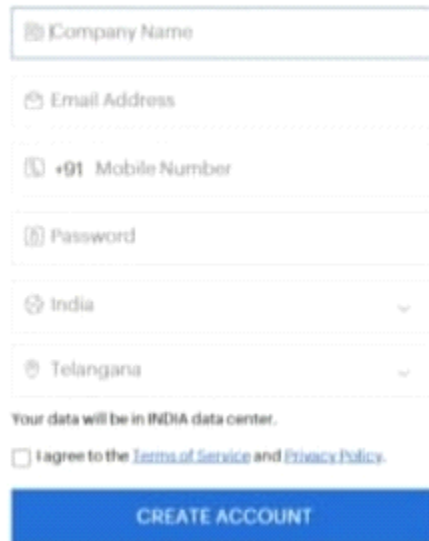
RESULT

Output:

1.Company Name Creation:

We have to create an Company Name And other Details From Below Zohobooks

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The screenshot shows a registration form for Zoho Books. It includes input fields for Company Name, Email Address, Mobile Number (with a +91 prefix), and Password. Below these are dropdown menus for selecting a country (India) and a state (Telangana). A line of text states 'Your data will be in INDIA data center.' followed by a checkbox for agreeing to the Terms of Service and Privacy Policy. A large blue button labeled 'CREATE ACCOUNT' is at the bottom of the form.

or sign in using  Google    

2.Item Creation:

We have to Create items,such as

- *Item names
- *Units
- *HSN/SAC
- *Selling info/Purchase info

*Tax Rate

The screenshot shows the 'New Item' form in the Books application. The left sidebar contains a navigation menu with options: Home, Items, Banking, Sales, Purchases, Time Tracking, e-Way Bills, GST Filing, Accountant, Reports, Documents, Payroll, and Configure Features list. The 'Items' menu item is selected. The main form area is titled 'New Item' and includes a search bar at the top. Below the search bar, there are two tabs: 'Sales Information' (selected) and 'Purchase Information'. The 'Sales Information' tab contains fields for 'Type' (Goods/Service), 'Name*' (Corporate Catering), 'Unit' (Plate), 'SAC' (996334), 'Tax Preference*' (Taxable), 'Selling Price*' (INR 300), 'Account*' (Sales), and 'Description'. The 'Purchase Information' tab contains fields for 'Cost Price' (INR), 'Account' (Cost of Goods Sold), 'Description', and 'Preferred Vendor'. The top of the application shows a header with 'Books', a search bar, a trial expiration notice, and a user profile.

3. Vendor Creation:

Now create vendor in books from navigator pannel create New vendor for example

*Mega Store Supplies

*Whole Foods Market

The screenshot shows the 'Edit Vendor' form in the Books application. The left sidebar contains a navigation menu with options: Home, Items, Banking, Sales, Purchases, Vendors, Expenses, Recurring Expenses, Purchase Orders, Bills, Payments Made, Recurring Bills, Vendor Credits, Time Tracking, and e-Way Bills. The 'Vendors' menu item is selected. The main form area is titled 'Edit Vendor' and includes a search bar at the top. Below the search bar, there are two tabs: 'Other Details' (selected) and 'Address'. The 'Other Details' tab contains fields for 'Primary Contact' (Salutation, ole Foods Market, Last Name), 'Company Name' (Whole Foods Market), 'Vendor Display Name*' (Whole Foods Market), 'Vendor Email', 'Vendor Phone' (Work Phone, Mobile), 'GST Treatment*' (Registered Business - Regular), 'GSTIN / UIN*' (33AAAAAD00DA15Z), 'PAN' (AAAAA0000A), and 'Source Of Supply*' (ITNE - Tamil Nadu). The top of the application shows a header with 'Books', a search bar, a trial expiration notice, and a user profile.

4. Purchase Order:

We are Creating new purchase order such as belows

The screenshot shows the 'New Purchase Order' form in Zoho Books. The left sidebar contains navigation links: Home, Items, Banking, Sales, Purchases (selected), Vendors, Expenses, Recurring Expenses, Bills, Payments Made, and Recurring Bills. The main form area has the following fields: 'Vendor Name*' with a dropdown menu showing 'Whole Foods Market' and a search icon; 'Open Purchase Orders' with a red indicator; 'BILLING ADDRESS' and 'SHIPPING ADDRESS' both with 'Add new address' links; 'GST Treatment: Registered Business - Regular' with a link; 'GSTIN: 33AAAAA0000A15Z' with a link; 'Source Of Supply*' with a dropdown menu showing '[TN] - Tamil Nadu'; and 'Destination Of Supply*' with a dropdown menu showing '[TN] - Tamil Nadu'. At the bottom, there are buttons for 'Save as Draft', 'Save and Send', and 'Cancel'. A template selector at the bottom right shows 'Template: Standard Template' with a 'Change' link.

5.Sales Order:

Mega Store Supplies received below sales order from mentioned customer.

The screenshot shows the 'New Sales Order' form in Zoho Books. The left sidebar contains navigation links: Home, Items, Banking, Sales (selected), Customers, Quotes, Sales Orders (selected), Delivery Challans, Invoices, Payments Received, Recurring Invoices, and Credit Notes. The main form area has the following fields: 'Customer Name*' with a dropdown menu showing 'Raj Kamal Wedding Planners' and a search icon; 'View Customer Details' with a link; 'BILLING ADDRESS' and 'SHIPPING ADDRESS' both with 'Add new address' links; 'GST Treatment: Registered Business - Regular' with a link; 'GSTIN: 33AAAAA0000A15Z' with a link; 'Place Of Supply*' with a dropdown menu showing '[TN] - Tamil Nadu'; and 'Sales Order*' with a dropdown menu showing 'SO-00002'. At the bottom, there are buttons for 'Save as Draft', 'Save and Send', and 'Cancel'. A 'Total Amount: ₹0.00' is displayed at the bottom right.

6.Payments to Bank Details:

Mega Store Supplies has opened an account with ICICI Bank, To add the bank account and we have to select bank account manually and filled it.

Home

Items

Banking

Sales

Purchases

Time Tracking

e-Way Bills

GST Filing

Accountant

Reports

Documents

Payroll

Add Bank or Credit Card

Select Account Type*

☒ Bank☐ Credit Card

Account Name*

ICICI Bank-001

Account Code

Currency*

INR

Account Number

000001

Bank Name

ICICI Bank

IFSC

Description

Max. 500 characters

☐ Make this primary

Save

Cancel

7.Profit and Loss Account:

Custom		Customize Report	Schedule Report	Export As
FRESH BITES CATERING				
Profit and Loss				
Basis: Accrual				
From 01/04/2023 To 30/04/2023				
+ Add Temporary Note				
ACCOUNT	TOTAL			
Operating Income				
Total for Operating Income	0.00			
Cost of Goods Sold				
Cost of Goods Sold	1,10,000.00			
Materials	1,00,000.00			
Total for Cost of Goods Sold	2,10,000.00			
Gross Profit	-2,10,000.00			

Custom		Customize Report	Schedule Report	Export As
ACCOUNT	TOTAL			
Operating Expense				
Other Expenses	5,000.00			
Rent Expense	50,000.00			
Salaries and Employee Wages	2,00,000.00			
Total for Operating Expense	2,55,000.00			
Operating Profit	-4,65,000.00			
Non Operating Income				
Total for Non Operating Income	0.00			
Non Operating Expense				
Total for Non Operating Expense	0.00			
Net Profit/Loss	-4,65,000.00			

8. Balance sheet:

Custom

Customize Report

Schedule Report

Export As

FRESH BITES CATERING

Balance Sheet

Basis: Accrual

As of 30/04/2023

+ Add Temporary Note

Collapse all

Expand All

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	-5,000.00
Total for Cash	-5,000.00

Custom

Customize Report

Schedule Report

ACCOUNT	TOTAL
Liabilities & Equities	
Liabilities	
Current Liabilities	
Salary Payable	2,00,000.00
Unearned Revenue	1,57,500.00
Total for Current Liabilities	3,57,500.00
Total for Liabilities	3,57,500.00
Equities	
Current Year Earnings	-4,65,000.00
Total for Equities	-4,65,000.00
Total for Liabilities & Equities	-1,07,500.00

**Amount is displayed in your base currency

INR

**Amount is displayed in your base currency INR

9.GST Report:

GSTR-3B Summary					
From 01/10/2023 To 31/10/2023					
3.1 Details of Outward Supplies and inward supplies liable to reverse charge					
Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00

10. Advantage & Disadvantage:

Advantage:

- *Catering Food Will Help You Throw An Amazing Party.
- *Expense and tracking.

Disadvantage:

- *It'll Be Difficult In The Beginning Of Your Career.
- *Time tracking must be tied to project.
- *Difficult to modify Bills.

11. Application:

This applications used to maintain the company details and ledger accounts, Profit and Loss account and Balance Sheet of the company Mega Store Supplies.

12. Conclusion:

It is a service that DELIVERS, COOKS and SERVES FOOD on site at a clients location.

13.Future Scope:

Preparing and storing food safety before during events,setting up all tables and food service areas with chairs,lines and dishes,Serving food to guests at events.It also helped to reduce the work of the accountant to maintain accounts.

14.Appendix:

- *Approved Development

- *Future Assessment

- *Plan Of Development

- *Convactless Free Delivery And Pickup.

