

Gouvernement du Canada

# Canada Revenue Agency

## Notice of assessment

#### **Notice details**

Address: HONG YU JI

89-935 EWEN AVE

**NEW WESTMINSTER BC** 

V3M 0A1

**Social insurance** 

**Tax year: 2020** 

number: XXX XX3 185

Date issued: Mar 4,

2021

Access code: TB36KR32

We assessed your 2020 income tax and benefit return and calculated your balance.

You need to pay **\$521.83** minus any amounts you paid that we have not processed yet.

To avoid additional interest charges please pay by **April 30, 2022.** 

Thank you,

**Bob Hamilton** 

Commissioner of Revenue

# **Account summary**

You have an amount due. If you already paid the full amount, please ignore this request.

Amount due: **\$521.83** 

Pay by: **April 30, 2022** 

#### Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to canada.ca/taxes-reviews. Keep all

your slips, receipts, and other supporting documents in case we ask to see them.

# **Summary**

Line	Description	\$ Final amount	CR/DR
15000	Total income	30,439	
	Deductions from total income	256	
23600	Net income	30,183	

Line	Description	\$ Final amount	CR/DR
	Deductions from net income	13,563	
26000	Taxable income	16,620	
35000	Total federal non-refundable tax credits	2,097	
61500	Total British Columbia non- refundable tax credits	572	
42000	Net federal tax	396.00	
42100	CPP contributions payable	484.36	

Line	Description	\$ Final amount	CR/DR
42120	Employment Insurance premiums payable	128.18	
42800	Net British Columbia tax	113.29	
43500	Total payable	1,121.83	
43700	Total income tax deducted	600.00	
48200	Total credits	600.00	
	Total payable minus Total credits	521.83	<u>DR</u>

Line	Description	\$ Final amount	<u>CR/DR</u>
	Balance from this assessment	521.83	<u>DR</u>
	Balance due	521.83	DR

# **Explanation of changes and other important information**

We assessed your return and you have a balance due. If you paid this balance and your payment is not appearing on this notice, please note it may take up to

10 business days for your payment to be reflected in our system. You can view your account balance and statement of account online using My Account. You can also use the CRA's Individual Tax Account Balance Automated Service by calling 1-866-474-8272. This service is available seven days a week and allows you to quickly get your account balance and information about your last payment. You will be asked to provide your social insurance number, your date of birth, and the amount reported at line 15000 on your tax return.

We added **\$754** to your income because you did not designate a repayment under the Home Buyers' Plan.

Our records show that you arranged with the Canada Employment Insurance Commission, through Service Canada, to participate in the employment insurance (EI) program to get EI special benefits. As a result, you have to pay EI premiums on your self-employment earnings. We changed your federal amount for the EI premiums on self-employment and other eligible earnings to

**\$128.18.** We made same change to your British Columbia amount. If needed, we also changed your EI premiums payable.

We reduced your non-capital losses of other years from **\$18,252** to **\$13,563**. Based on the information you gave us, this is the maximum amount you can use on your 2020 return.

We changed your federal tuition, education, and textbook amounts from **\$0** to **\$395**. This includes **\$395** of unused federal amounts from prior years.

We will automatically calculate your goods and services tax/harmonized sales tax credit and any related provincial credit based on your family net income, province of residence, marital status, and qualified children. If you qualify for any credit for **July 2021** to **June 2022**, we will let you know in July.

Your Canada training credit limit for next year is **\$250.00**. This credit will expire at the end of the year you turn 65 or the year of death.

We recalculated your federal non-refundable tax credits and changed your total on line 35000 from **\$2,018** to **\$2,097**.

We recalculated your British Columbia non-refundable tax credits from **\$565** to **\$572**.

If you have any questions about your assessment, please call our Individual Tax and Enquiries line at **1-800-959-8281**.

#### RRSP deduction limit statement

References to RRSP contributions also include contributions to your pooled registered pension plan (PRPP) and to your and your spouse's or common-law partner's specified pension plan (SPP). For more information, go to canada.ca/rrsp or see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Description	\$ Amount
RRSP deduction limit for 2020	2,197

Description	\$ Amount
Minus: Employer's PRPP contributions for 2020	0
Minus: Allowable RRSP contributions deducted for 2020	0
Plus: 18% of 2020 earned income, up to a maximum of \$27,830	1,460
Minus: 2020 pension adjustment	0
Minus: 2021 net past service pension adjustment	0
Plus: 2021 pension adjustment reversal	0

Description	\$ Amount
RRSP deduction limit for 2021	3,657
Minus: Unused RRSP contributions previously reported and available to deduct for 2021	1,000
Available contribution room for 2021	2,657

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2021 and may have

over contributed to your RRSP. If this is the case, you may have to pay a 1% monthly tax on any excess contributions.

#### More information

If you need more information about your income tax and benefit return, go to canada.ca/taxes, go to My Account at canada.ca/my-cra-account, or call **1-800-959-8281**.

To find your tax centre, go to canada.ca/cra-offices.

### If you move

Let us know your new address as soon as possible. For more information on changing your address, go to canada.ca/cra-change-address.

If you have new or additional information and want to change your return:

go to canada.ca/change-tax-return for faster service;
 or

- write to the tax centre address shown on this notice, and include your social insurance number and any documents supporting the change.

### If you want to register a formal dispute:

- go to canada.ca/cra-complaints-disputes; you have 90 days from the date of this notice to register your dispute.

#### **Definitions**

DR (debit) is the amount you owe us and CR (credit) is the amount we owe you.

Help for persons with hearing, speech, or visual impairments
You can get this notice in braille, large print, or audio
format. For more information about other formats, go to
canada.ca/cra-multiple-formats.

If you use a teletypewriter, you can get tax information by calling **1-800-665-0354.** 

### How do you pay?

- online or by phone using a Canadian financial institution's services
- online at canada.ca/cra-my-payment
- online by setting up a pre-authorized debit agreement at canada.ca/my-cra-account
- in person with your remittance voucher at your Canadian financial institution or, for a fee, at Canada Post

For more information on how to make a payment, go to canada.ca/payments.

## Need more time to pay?

If you cannot pay in full and you would like more information, go to canada.ca/cra-collections.

To discuss a payment arrangement, call the CRA at **1-888-863-8657**, Monday to Friday (except holidays) from 7:00 a.m. to 11:00 p.m. Eastern time.