

Table 1: Table 2 Sample

Observations	Calls				Puts			
	OptionMetrics: 2012		OptionMetrics: 2023		OptionMetrics: 2012		OptionMetrics: 2023	
	All trading days							
found	67,848	81%	317,784	100%	67,848	81%	317,784	100%
found	67,848	81%	317,784	100%	67,848	81%	317,784	100%
	Last trading day of the month							

Abstract

Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed do eiusmod tempor incididunt ut labore et dolore magna aliqua. Ut enim ad minim veniam, quis nostrud exercitation ullamco laboris nisi ut aliquip ex ea commodo consequat. Duis aute irure dolor in reprehenderit in voluptate velit esse cillum dolore eu fugiat nulla pariatur. Excepteur sint occaecat cupidatat non proident, sunt in culpa qui officia deserunt mollit anim id est laborum.

Table 2: Multiprogram sets

	OptionMetrics: 2012		OptionMetrics: 2023		Total	
	Deleted	Remaining	Deleted	Remaining	Deleted	Remaining
starting	*		*			*
	*		*			*
	*		*			*
Level 1	*		*			*
	*		*			*
	*		*			*

Table 3: Multiprogram sets

		OptionMetrics: 2012		OptionMetrics: 2023		Total	
		Deleted	Remaining	Deleted	Remaining	Deleted	Remaining
	Starting	0	1	-9	12	100	12
	Smthn	0	1	-9	12	100	12
	Smthn	0	1	-9	12	100	12
	LEvel 1	0	1	-9	12	100	12
	Smthn	0	1	-9	12	100	12
	Smthn	0	1	-9	12	100	12

Table 4: Table B.1

		OptionMetrics: 1996-01 to 2012-01		OptionMetrics:2012-02 to 2019-12		Total	
		Deleted	Remaining	Deleted	Remaining	Deleted	Remaining
Starting	Calls		1,704,220		7,901,901		9,606,121
	Puts		1,706,360		7,901,427		9,607,787
	All		3,410,580		15,803,328		19,213,908
Level 1 filters	Identical	0		277,102		277,102	
	Identical except price	10		2,557,330		2,557,340	
	Bid = 0	272,078		1,069,116		1,341,194	
	Volume = 0	0		0		0	
	All		3,138,492		11,899,780		15,038,272
Level 2 filters	Days to expiration <7 or >180	1,297,729		3,080,910		4,378,639	
	IV <5% or >100%	16,432		63,639		80,071	
	K/S <0.8 or >1.2	550,227		1,987,486		2,537,713	
	Implied interest rate < 0	592,726		4,421,368		5,014,094	
	Unable to compute IV	38,434		207,215		245,649	
	All		642,944		2,139,162		2,782,106
Level 3 filters	IV filter	0		0		0	
	Put-call parity filter	0		0		0	
	All		642,944		2,139,162		2,782,106

Number of observations that are removed...

Table 5: Table 2 Sample

Observations	Calls				Puts			
	1996-01 to 2012-01		2012-02 to 2019-12		1996-01 to 2012-01		2012-02 to 2019-12	
	All trading days							
Found	267,403	84%	723,059	70%	265,777	82%	672,848	68%
Missing	734	0%	3	0%	787	0%	4	0%
Expired	51,587	16%	308,820	30%	56,460	17%	319,294	32%
	Last trading day of the month							
Found	7,924	79%	246,010	83%	8,158	77%	229,842	81%
Interpolated	2,130	21%	50,930	17%	2,391	23%	53,063	19%