

# Financial Statements

HS Family Trust  
ABN 52 496 543 203  
For the year ended 30 June 2024

Prepared by The Practice

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# Compilation Report

## HS Family Trust For the year ended 30 June 2024

Compilation report to HS Family Trust

We have compiled the accompanying special purpose financial statements of HS Family Trust, which comprise the balance sheet as at 30 June 2024, profit and loss statement, trustee declaration and a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Trustee

The trustee is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the trustee we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by the trustee to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustee who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

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**Robert Hadded**

**The Practice Pty Ltd**  
Level 10, 369 Royal Parade  
PARKVILLE VIC 3052

Dated: 14 May 2025

# Profit and Loss

## HS Family Trust

For the year ended 30 June 2024

	2024	2023
Total Income	-	-
Profit/(Loss)	-	-
Undistributed Income	-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Balance Sheet

## HS Family Trust As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
<b>Assets</b>			
<b>Current Assets</b>			
Cash on Hand		50	50
UPE - Safia Unit Trust		9,527	20,783
<b>Total Current Assets</b>		<b>9,577</b>	<b>20,833</b>
<b>Non-Current Assets</b>			
Units Held - Safia Unit Trust (50 units)		50	50
<b>Total Non-Current Assets</b>		<b>50</b>	<b>50</b>
<b>Total Assets</b>		<b>9,627</b>	<b>20,883</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Loan - Harrison Sayers		9,577	20,833
<b>Total Non-Current Liabilities</b>		<b>9,577</b>	<b>20,833</b>
<b>Total Liabilities</b>		<b>9,577</b>	<b>20,833</b>
<b>Net Assets</b>		<b>50</b>	<b>50</b>
<b>Equity</b>			
Settlement Sum		50	50
<b>Total Equity</b>		<b>50</b>	<b>50</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## HS Family Trust

For the year ended 30 June 2024

### 1. Statement of Significant Accounting Policies

The trustee has prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders and for the basis of preparation of the income tax return. The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the trustee has determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise. The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The financial statements were authorised for issue by the trustee.

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These notes should be read in conjunction with the attached compilation report.

# Trustee Declaration

## HS Family Trust

### For the year ended 30 June 2024

The trustee declares that HS Family Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution of the sole trustee, the trustee declares that:

1. The financial statements and notes present fairly HS Family Trust's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the trustee's opinion there are reasonable grounds to believe that HS Family Trust will be able to pay its debts as and when they become due and payable.




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Harrison Sayers

Trustee

Date: 19/05/2025

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Document electronically signed



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## Document Signers

### Signer 1

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**Signed on Pages** 7  
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