

16 June 2025

HS Family Trust  
5 Palmer Street  
HALL ACT 2618

Dear Sir/Madam

## 2025 Trustee Resolution

Each year the Trustee of a Family Trust (also known as a Discretionary Trust) must make a resolution to distribute the income of the trust before 30 June.

Otherwise, the Australian Taxation Office (ATO) may assess the Trustee of the Trust on the annual trust income at the highest marginal tax rate of 47%, instead of the intended beneficiaries being taxed.

Based on our discussions with you, we have prepared for you a draft 2025 Trust Distribution Resolution for HS Family Trust for your review and sign. This is based on the financial information you provided to us for your Trust and our subsequent estimates of your trust income for the year.

We recommend that you carefully review the Trust Distribution Resolution and if you are uncertain in any way about the appropriateness of this Resolution, we encourage you to contact us straight away so that we can make any adjustments necessary prior to **30 June 2025**. Most importantly please ensure all listed beneficiaries are Australian Residents for tax purposes.

If you have reviewed the Trust Distribution and are satisfied with it, please sign where indicated and return it to our office prior to **30 June 2025**. The recent ATO guidance and focus on how trust beneficiaries are taxed has increased the complexity for year end compliance for Trust entities. We hope that we have made these recent requirements as smooth as possible for you.

Kind Regards

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Supervisor

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# TRUSTEE RESOLUTION

**Harrison Robert Sayers**  
**as trustee for HS FAMILY TRUST**

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## **TRUST DISTRIBUTIONS FOR 2025**

This document records the resolutions to determine:

- a) the Distributable Income of the Trust for the period from 1 July 2024 to 30 June 2025 (**Income Year**), pursuant to the relevant powers under the Trust Deed for the Trust; and
- b) the manner in which the Distributable Income for the Income Year is to be distributed to the beneficiaries of the Trust.

The Trustee has the power under the Trust Deed to hold the Distributable Income on trust absolutely for the beneficiaries (or any one or more of them to the exclusion of the other beneficiaries) in the proportions that the Trustee, with an absolute discretion, decides.

Enquiries have been made in this Income Year on the needs and circumstances of every Default Beneficiary / Primary Beneficiary named specifically in the Trust Deed.

The Trustee's resolutions in relation to the matters above are set out below.

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### **INCOME OF THE TRUST**

IT WAS RESOLVED that in accordance with the Trust Deed that the Distributable Income of the Trust includes, whether derived directly or indirectly (including by entitlement through other trusts) all amounts of accounting income under ordinary accounting principles.

All capital gains are to be determined after applying amounts necessary to recoup prior year capital losses.

### **FRANKED DIVIDENDS**

IT WAS RESOLVED that in accordance with the Trust Deed to distribute the Distributable Income of the Trust comprising franked dividends to the following beneficiaries who are specifically entitled to the share indicated:

Harrison Robert Sayers	100%
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It is resolved to sign any document, or take any step or action necessary, to effect the distributions resolved under this section.

### **NON-DISCOUNTED CAPITAL GAINS DISTRIBUTION**

IT WAS RESOLVED that in accordance with the Trust Deed to distribute the Distributable Income of the Trust comprising non-discounted capital gains, net of prior year capital losses, to the following beneficiaries who are specifically entitled, and each beneficiary has an equivalent share of the "net financial benefit" that is referable to the capital gain:

Harrison Robert Sayers	100%
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It is resolved to sign any document, or take any step or action necessary, to effect the distributions resolved under this section.

**DISCOUNTED  
CAPITAL GAINS  
DISTRIBUTIONS**

IT WAS RESOLVED that in accordance with the Trust Deed to distribute the Distributable Income of the Trust comprising discounted capital gains, net of prior year capital losses, to the following beneficiaries who are specifically entitled, and each beneficiary has an equivalent share of the "net financial benefit" that is referable to the capital gain:

Harrison Robert Sayers 100%

It is resolved to sign any document, or take any step or action necessary, to effect the distributions resolved under this section.

**DISTRIBUTION  
OF BALANCE  
OF INCOME**

IT WAS RESOLVED that in accordance with the Trust Deed to distribute the Distributable Income remaining after the preceding distributions to:

Harrison Robert Sayers 100%

**PRIOR PAYMENTS**

IT WAS RESOLVED that if any income of the trust has been paid to any beneficiary or beneficiaries during the year and prior to 30 June 2025, those amounts form part of the distributions made in accordance with the above resolutions and are not in addition to them.

**ABSOLUTE  
ENTITLEMENT**

The Trustee acknowledges that each recipient of a distribution under this document is absolutely and presently entitled to the amount or percentage specified.

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**SIGNED BY THE TRUSTEE**



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**Harrison Robert Sayers**

**Dated:** 30 June 2025

Document electronically signed



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## Document Details

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## Document Signers

### Signer 1

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**Signed on Pages** 3  
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2025-06-30 08:06 +11:00	HARRISON SAYERS	DOCUMENT SIGNED: 2025 TRUST RESOLUTION - HS FAMILY TRUST - ON PAGE 3 (SIGNATUREID: 0A5B0000-3952-E22E-2896-08DDAC83AE68)
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