

Trust Tax Return

2024

1 Jul 2023—30 Jun 2024

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM T)

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN. Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register. Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](https://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

Tax File Number	Name of trust	Year
TFN Recorded	HS Family Trust	2024

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature	Date
	19/05/2025

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
HSFATR	62979006	Robert Hadded	0388884000

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

Trust Tax Return

2024

1 Jul 2023—30 Jun 2024

TFN Recorded

TRUST DETAILS

<b>Name of Trust</b>	<b>Previous name of Trust</b>
HS Family Trust	
<b>Tax File Number</b>	<b>Australian Business Number</b>
TFN Recorded	52 496 543 203

<b>CURRENT POSTAL ADDRESS</b>		<b>PREVIOUS POSTAL ADDRESS</b>	
PO Box 162 CARLTON SOUTH			
<b>State</b>	<b>Postcode</b>	<b>State</b>	<b>Postcode</b>
VIC	3053		

**FULL NAME OF THE INDIVIDUAL TRUSTEE TO WHOM NOTICES SHOULD BE SENT**

<b>Title</b>	<b>Suffix</b>	<b>First name</b>
Mr		Harrison
<b>Other name</b>	<b>Family name</b>	<b>Contact number</b>
Robert	Sayers	03 88884000

CONTACT DETAILS

<b>Name</b>	<b>Phone number</b>	<b>Hours taken to prepare and complete this return</b>
The Practice Pty Ltd	03 88884000	

## Trust information

### FAMILY TRUST ELECTION STATUS

Select the income year of the election

Family trust election revocation/variation code

### INTERPOSED ENTITY ELECTION STATUS

Select the earliest income year elected

Interposed entity election revocation code

### TYPE OF TRUST

I - Discretionary trust – investment activities

Date of death

Is this also a Charitable Trust?

No

### CCIV SUB-FUND TRUSTS

### MANAGED INVESTMENT TRUSTS

Is the trust a managed investment trust (MIT)?

No

Is any tax payable by the trustee?

No

Final tax return?

No

### 1 DESCRIPTION OF MAIN BUSINESS ACTIVITY

A

### 2 STATUS OF BUSINESS

Consolidation subsidiary member

Z2

Significant global entity

G1

Country by country reporting entity

G2

## Income excluding foreign income

### 5 BUSINESS INCOME AND EXPENSES

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted	C	D	
Gross payments subject to foreign resident withholding (excluding capital gains)		B	
Assessable government industry payments	E	F	
Livestock and produce trading			
Other business income			
Total other business income	G	H	
<b>Total business income</b>			
<b>Expenses</b>			
Foreign resident withholding expenses (excluding capital gains)		P	
Contractor, sub-contractor and commission expenses		C	

Superannuation expenses	<b>D</b>
Cost of sales	<b>E</b>
Bad debts	<b>F</b>
Lease expenses	<b>G</b>
Rent expenses	<b>H</b>
Total interest expenses	<b>I</b>
Total royalty expenses	<b>J</b>
LVP business decline in value	
SBE Immediate write-off decline in value	
SBE General Pool decline in value	
Other depreciation	
Depreciation expenses	<b>K</b>
Motor vehicle expenses	<b>L</b>
Repairs and maintenance	<b>M</b>
All other expenses	<b>N</b>
<b>Total expenses</b>	<b>O</b>

Reconciliation expenses	Primary production	Non-primary production	Totals
Add: Income reconciliation adjustments		<b>A</b>	
Add: Expense reconciliation adjustments		<b>B</b>	
<b>Net income or loss from business</b>	<b>Q</b>	<b>R</b>	<b>S</b>
<b>Is the trust a small business entity?</b>			
<b>Net small business income</b>			<b>V</b>

#### 6 TAX WITHHELD

Tax withheld where ABN not quoted	<b>T</b>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>U</b>

#### 8 PARTNERSHIPS AND TRUSTS

<b>Primary production</b>	
Distribution from partnerships	<b>A</b>
Share of net income from trusts	<b>Z</b>
Deductions relating to amounts shown at A and Z	<b>S</b>
Net primary production amount	(A + Z - S)

**Non-primary production**

Distribution from partnerships less foreign income	<b>B</b>
Share of net income from trusts less net capital gain, foreign income and franked distributions	<b>R</b>
Deductions relating to amounts shown at B and R	<b>T</b>
Franked distributions from trusts	<b>F</b>
Deductions relating to franked distributions from trusts in label F	<b>G</b>
Net non-primary production amount	$(B + R - T) + (F - G)$

**Share of credits from income**

Share of credit for tax withheld where ABN not quoted	<b>C</b>
Share of franking credit from franked distributions	<b>D</b>
Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions	<b>E</b>
Credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>
Share of credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>U</b>

**9 RENT**

Gross rent	<b>F</b>
Interest deductions	<b>G</b>
Capital works deductions	<b>X</b>
Other rental deductions	<b>H</b>
Net rent	$(F - G - X - H)$

**10 FORESTRY MANAGED INVESTMENT SCHEME INCOME****Q****11 GROSS INTEREST – INCLUDING AUSTRALIAN GOVERNMENT LOAN INTEREST****J**

TFN amounts withheld from gross interest

**I****12 DIVIDENDS**

Unfranked amount	<b>K</b>
Franked amount	<b>L</b>
Franking credit	<b>M</b>
TFN amounts withheld from dividends	<b>N</b>

**13 SUPERANNUATION LUMP SUMS AND EMPLOYMENT TERMINATION PAYMENTS****Death benefit superannuation lump sum where the beneficiary is a non-dependant**

Taxed element	<b>V</b>
Untaxed element	<b>W</b>

**Employment termination payment**

Death benefit where the beneficiary is a dependant – Taxable component	<b>X</b>
Death benefit where the beneficiary is a non-dependant – Taxable component	<b>Y</b>

14 OTHER AUSTRALIAN INCOME

Excepted net income

Type of income

Other Australian income total O

Other Australian income details

PAYG Payment Summaries

Payer's Australian Business Number

Salary or wages

Lump sum A

Lump sum B

5% of Lump sum B to be included at 14O

Australian Government pensions and allowances

Australian annuities and superannuation income stream

Taxable component

Taxed element

Untaxed element

Lump sum in arrears – taxable component

Taxed element

Untaxed element

Bonuses from life insurance companies and friendly societies

Other income

15 Total of items 5 to 14

Deductions

16 DEDUCTIONS RELATING TO:

Australian investment income P

Franked distributions R

17 FORESTRY MANAGED INVESTMENT SCHEME DEDUCTION D

18 OTHER DEDUCTIONS Q

19 TOTAL OF ITEMS 16 TO 18

20 NET AUSTRALIAN INCOME OR LOSS – OTHER THAN CAPITAL GAINS \$0.00

## Capital gains and foreign income

### 21 CAPITAL GAINS

#### Prior year losses brought forward

Net Capital Losses from Collectables

Other Net Capital Losses

Did you have a CGT event during the year?

**G**

No

Net capital gain

**A**

Credit for foreign resident capital gains withholding amounts

**B**

#### Losses carried forward

Net Capital Losses from Collectables

\$0.00

Other Net Capital Losses

\$0.00

## Foreign income

### 22 ATTRIBUTED FOREIGN INCOME

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**S**

No

Listed country

**M**

Unlisted country

**X**

### 23 OTHER ASSESSABLE FOREIGN SOURCE INCOME

Gross

**B**

Net

**V**

Foreign income tax offset

**Z**

Australian franking credits from NZ franking company

**D**

### 24 TOTAL OF ITEMS 20 TO 23

\$0.00

### 25 TAX LOSSES DEDUCTED

**C**

Tax losses deducted - Primary Production

Tax losses deducted - Non Primary Production

### 26 TOTAL NET INCOME

\$0.00

### 27 LOSSES INFORMATION

Tax losses carried forward to later income years

**U**

Net capital losses carried forward to later income years

**V**

### 28 LANDCARE AND WATER FACILITY TAX OFFSET BROUGHT FORWARD FROM PRIOR YEARS

**G**

### 29 OVERSEAS TRANSACTIONS

Was the aggregate amount of your transactions or dealings with international related parties greater than \$2 million?

**W**

No

**Thin capitalisation**

Did the thin capitalisation provisions affect you?	<b>O</b>	No
Interest expenses overseas	<b>D</b>	
Royalty expenses overseas	<b>E</b>	
Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust?	<b>A</b>	No
Transactions with specified countries	<b>C</b>	No

**30 PERSONAL SERVICES INCOME**

Does your income include an individual's personal services income? (PSI)	<b>N</b>	No
Total amount of PSI included at item 5 income labels	<b>A</b>	
Total amount of deductions against PSI included at item 5 expense labels	<b>B</b>	
Did you satisfy the results test in respect of any individual?	<b>C</b>	
Do you hold a personal services business (PSB) determination in respect of any individual?	<b>D</b>	

**PSI tests**

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - tick the appropriate box(es).

Unrelated clients test	<b>E1</b>
Employment test	<b>E2</b>
Business premises test	<b>E3</b>

**31 TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)**

Total TOFA gains	<b>M</b>
Total TOFA losses	<b>N</b>

**32 NON-CONCESSIONAL MIT INCOME (NCMI)**

<b>Business Income</b>	<b>Primary production</b>		<b>Non-Primary production</b>
Non-Concessional MIT Income (NCMI)	<b>A</b>	<b>C</b>	
Excluded from NCMI	<b>B</b>	<b>D</b>	
<b>Partnerships</b>	<b>Primary production</b>		<b>Non-Primary production</b>
Non-Concessional MIT Income (NCMI)	<b>E</b>	<b>I</b>	
Excluded from NCMI	<b>F</b>	<b>J</b>	
<b>Trusts</b>	<b>Primary production</b>		<b>Non-Primary production</b>
Non-Concessional MIT Income (NCMI)	<b>G</b>	<b>K</b>	
Excluded from NCMI	<b>H</b>	<b>L</b>	
<b>Capital Gains</b>			
Non-Concessional MIT Income (NCMI)			<b>X</b>
Excluded from NCMI			<b>Z</b>



## Key financial information

33	ALL CURRENT ASSETS	F	\$9,577.00
34	TOTAL ASSETS	G	\$9,627.00
35	ALL CURRENT LIABILITIES	I	\$0.00
36	TOTAL LIABILITIES	J	\$9,577.00

## Business and professional items

37	BUSINESS NAME OF MAIN BUSINESS
38	BUSINESS ADDRESS OF MAIN BUSINESS

Address	Town/City	State	Postcode	Country
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39	OPENING STOCK	C
40	PURCHASES AND OTHER COSTS	B
41	CLOSING STOCK	D
42	TRADE DEBTORS	E
43	TRADE CREDITORS	H
44	TOTAL SALARY AND WAGE EXPENSES	L
45	PAYMENTS TO ASSOCIATED PERSONS	M
46	FRINGE BENEFIT EMPLOYEE CONTRIBUTIONS	T
47	UNPAID PRESENT ENTITLEMENT TO A PRIVATE COMPANY	Y
48	TRADING STOCK ELECTION	
49	AGGREGATED TURNOVER	
Aggregated turnover range		U

### 50 CAPITAL ALLOWANCES

#### Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted	A
Other depreciating assets first deducted	B
Have you self-assessed the effective life of any of these assets?	C

#### For all depreciating assets

Did you recalculate the effective life for any of your assets this income year?	D
Total adjustable values at end of income year	E
Assessable balancing adjustments on the disposal of intangible depreciating assets	F
Deductible balancing adjustments on the disposal of intangible depreciating assets	G
Termination value of intangible depreciating assets	H
Termination value of other depreciating assets	I
Subsequent year accelerated depreciation deductions for assets using Backing business investment	N
Deduction for project pool	J
Section 40-880 deduction	K

Low value pool

Total low value pool deduction

51 SMALL BUSINESS ENTITY SIMPLIFIED DEPRECIATION

Deduction for certain assetsA

Deduction for general small business poolB

52 SMALL BUSINESS BONUS DEDUCTIONS

Small business bonus deductionsA

Small business energy incentiveC

53 NATIONAL RENTAL AFFORDABILITY SCHEME TAX OFFSET ENTITLEMENT

54 OTHER REFUNDABLE TAX OFFSETS

55 NON-REFUNDABLE CARRY FORWARD TAX OFFSETS

Early stage venture capital limited partnership tax offsetH

Early stage investor tax offsetI

Medicare

56 MEDICARE LEVY REDUCTION OR EXEMPTION

Spouse's taxable income for this yearA

Number of dependent children and studentsB

Full Medicare levy exemption – number of daysC

Half Medicare levy exemption – number of daysD

57 INCOME OF THE TRUST ESTATEA\$0.00

Beneficiary not entitled

58 INCOME TO WHICH NO BENEFICIARY IS PRESENTLY ENTITLED

Distribution type

Distribution Percentage%

Assessment calculation codeV

Distributed

Share of income of the trust estateW

Credit for tax withheld – foreign resident withholding (excluding capital gains)L

Australian franking credits from a New Zealand franking companyN

**SHARE OF INCOME**

Primary production	<b>A</b>
PP - NCMI	<b>A1</b>
PP - Excluded from NCMI	<b>A2</b>
Non-primary production	<b>B</b>
NPP - NCMI	<b>B1</b>
NPP - Excluded from NCMI	<b>B2</b>
Credit for tax withheld where ABN not quoted	<b>C</b>
Franked distributions	<b>U</b>
Franking credit	<b>D</b>
TFN amounts withheld	<b>E</b>
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>
Capital gains	<b>F</b>
NCMI capital gains	<b>F5</b>
Excluded from NCMI capital gains	<b>F6</b>
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>
Attributed foreign income	<b>G</b>
Other assessable foreign source income	<b>H</b>
Foreign income tax offset	<b>I</b>
Share of National rental affordability scheme tax offset	<b>R</b>
Share of other refundable tax offsets	<b>X</b>
Early stage venture capital limited partnership tax offset	<b>T</b>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>K</b>
Early stage investor tax offset	<b>J</b>
Early stage investor tax offset carried forward from previous year	<b>M</b>

**59 CHOICE FOR RESIDENT TRUSTEE TO BE ASSESSED TO CAPITAL GAINS ON BEHALF OF BENEFICIARIES**

Assessment calculation code	<b>X</b>
Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries	<b>Y</b>

**60 BENEFICIARY UNDER LEGAL DISABILITY WHO IS PRESENTLY ENTITLED TO INCOME FROM ANOTHER TRUST**

No

**61 NON-RESIDENT TRUST**

Is the trust a non-resident trust?	No
Amount of income derived outside Australia to which no beneficiary is presently entitled	

**ADDITIONAL INFORMATION (OTHER ATTACHMENTS SCHEDULE)**

Document electronically signed



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## Document Signers

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