

**STEPCONE-2024 STANDARD OPERATING PROCEDURE**

**Event Name:** Startup Idea Contest.

**Event Type:** Central Event.

**Event Description:**

About STEPCONE SI-2024:

Startup Idea Contest-2024 is a central even which makes all the branched students work together, aimed to bring out innovative and best possible ideas as solutions for the given problem statements or themes or the own startup idea for the real-world problems. Students from various streams can be included in this event. This event helps every participant to improve their technical knowledge on various streams. Main objective of this event is to think out of the box and come up with avant-garde ideas irrespective of student’s technical background. This event is going to be the best platform for the participants to expose their talent and to get more ideas which then lead to greater and more productive solutions. Out of eight domains—Meditech, AI in daily life, IOT for the rise of smart homes and industries, Cyber Security as a means of protection, Manufacturing and Industry 4.o, Low-Cost Construction, Space and Robotics, Edtech (Educational technologies)—contestants are required to select their technologies/domains. and generate concepts according to the domains they have selected. And come up with the ideas based on their chosen domains. The special benefit of the contestants is they can be evaluated by the VC (Venture Capitalist) and can interact with the evaluators The event will be of 3 rounds.

**Round-1:** Abstract Submission.

Participants should submit their abstract in online mode.

**Round-2:** Explanation of the Idea.

Participants should explain a glimpse of their idea through PPT like idea name, logo, description and a solution.

**Round-3:** Prototype Submission & Cost Estimation.

This is the last round of the event where the participants need to explain about the prototype which can be partially completed or a design of the idea or a interface of the idea. They also have to explain about the cost



estimation like investment, profit. The last 15-20 min will be the interaction session with the Venture Capitalist. **Event Guidelines:**

* To procure the problems of the industry.
* To prepare the list of registered participants.
* To float the problem statements of the industry on the website.
* Arrange the venue with basic requirements.
* To fix the prize money for the event respectively.
* To guide the participants of the event with the ways of projecting his/her ideas to solve the modern-day of industries.
* Ensure the team registers individually & also as a whole. **Team Size/No of Participants:** 3-4 members per team.

Registration fee: 1000 per team.

No of registrations (25 teams minimum)

**Plan Of Action:** The event will be conducted in day shift and the duration of the event will be 4 hours. Venue of the event will be labs with Lan connection.

**Judging Criteria:** Judges will decide the best 2 ideas based on the rounds that have already mentioned in the above.

* Abstract submission
* Clear explanation

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| **Signature of the Faculty Coordinators** | **Signature of the Convenor** |
| Dr. G. Janardhan (ME)  Dr. P. Kanchanamala (CSE) | Dr. T. S. Kishore |

* Efficient prototypes.

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