

# UPI vs Debit cards: Transaction preferred among youth



Harshada Kene  
SSYBSCIT 2542015

# UPI vs Debit card:Introduction

## Ease to use

UPI allows instant fund transfer through mobile apps, Making transaction quick and convenient for you who prefer seamless Digital interaction.

## Security Features

UPI transactions use multiple layers of security, including Two-factor authentication and device binding appealing to security-Conscious young users.

## Cashback Offers

Many UPI application offered attractive cashback and discounts for transaction encouraging youth to choose UPI over traditional debit card payments.



# Understanding UPI:How It Works

## Link Account

Users link their bank Account to their UPI app.

## Choose Payee

Users select a payee form their contacts or enter details.

## Confirm Payment

Users review the details and confirm the transaction.

## Set Pin

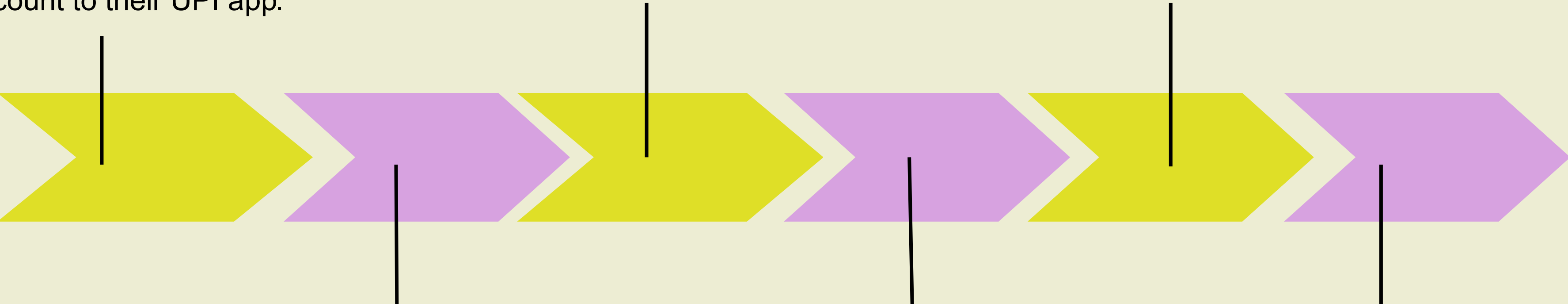
Users create a secure PIN For transaction.

## Enter Account

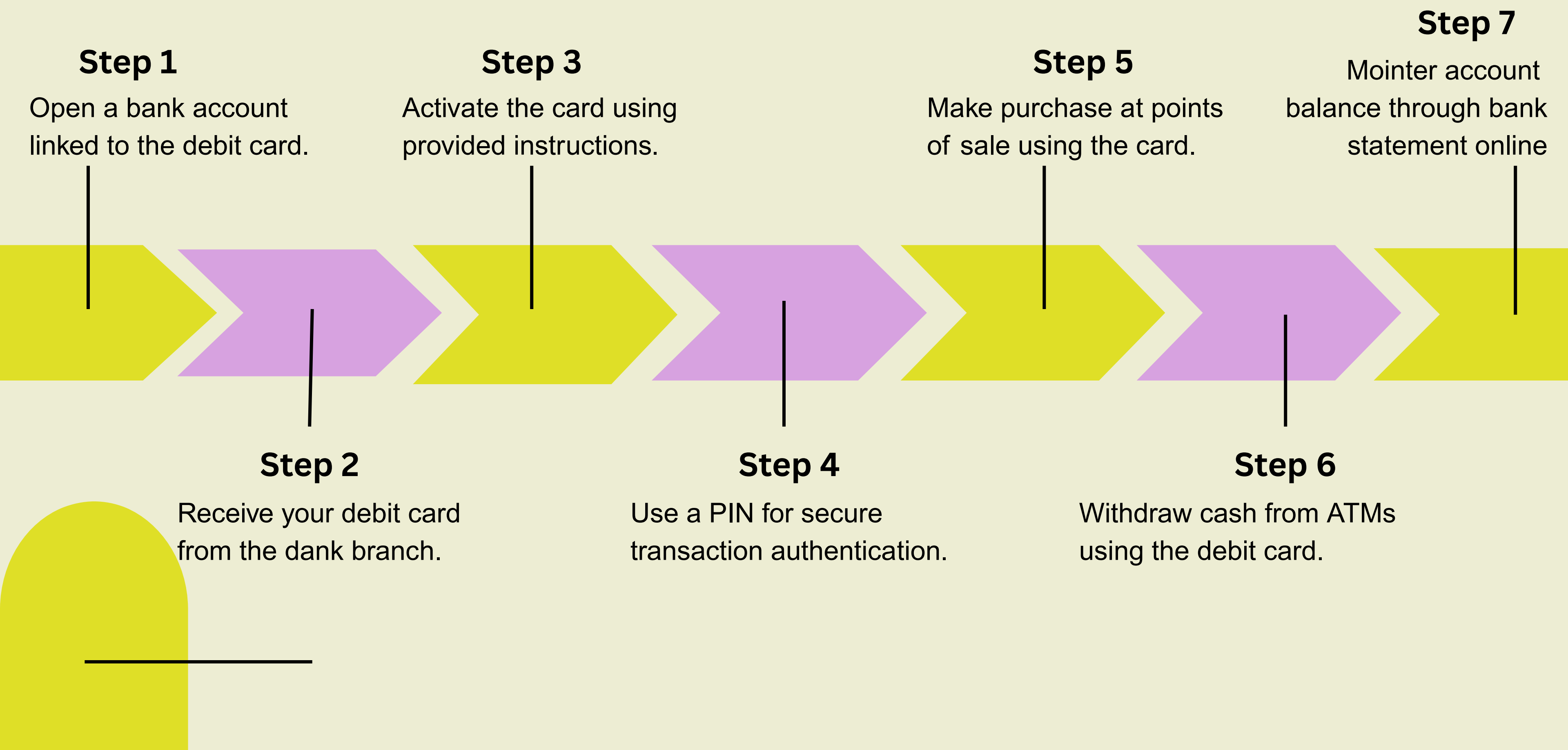
Users input the account to be transferred.

## Receive Notification

Users receive a notification upon successful payment.



# Understanding Debit Cards:How It Works

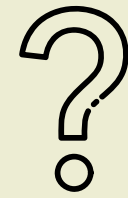


# User Experience:UPI vs Debit Card

Speed	C O M P A R I S O N	Speed
UPI transactions are usually instant and quick for users to complete.		Debit card transactions may take longer Due to processing times at terminals.
Convince		Convince
UPI allows payments through mobile apps. eliminating the need for cards.		Debit cards require physical presence at ATMs or point of sale for transactions.
Security	U P I	Security
UPI uses multi-factor authentication to enhance security for transactions.		Debit cards are prone to skimming threats despite having PIN protection.

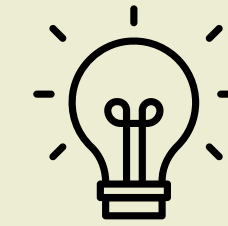


# Case Studies: Young User's Experiences



## Problem Faced

Difficulty in managing multiple payment methods online.



## Solution Offered

Adoption of UPI for seamless transactions.



## Benefits

Increased convenience and faster payments for users.



# Conclusion:Future of Payment Among Youth

## Growing Preference for UPI

More young people are choosing UPI for quicker transactions over debit cards.

## Safty and Security Focus

Youth prefer payment methods that after robust security features against fraud.

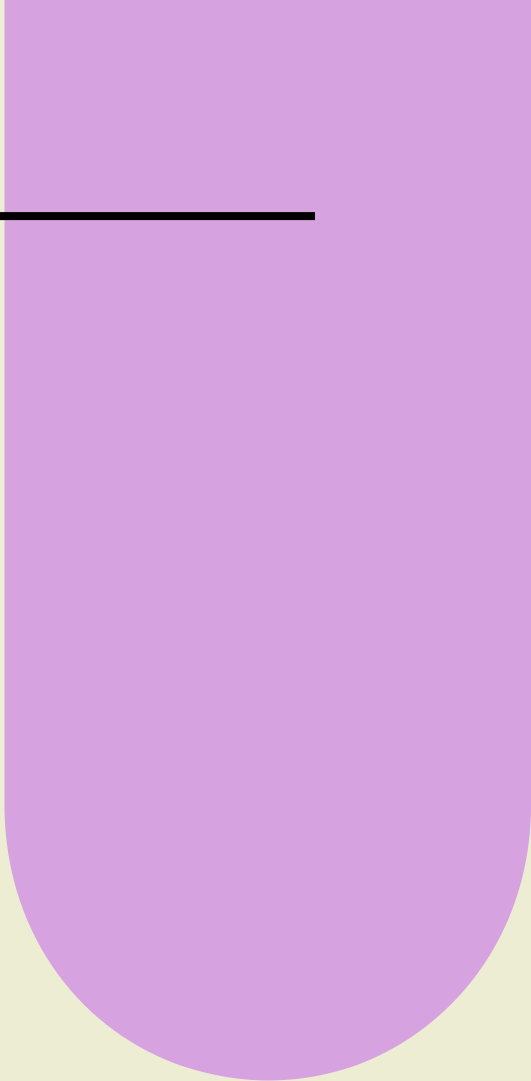
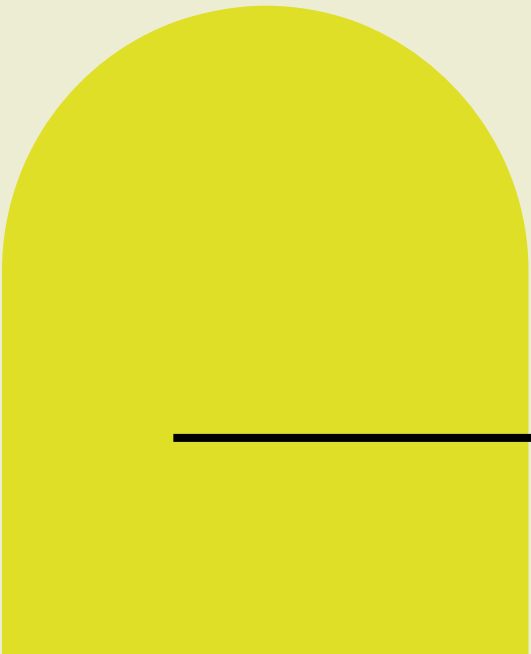

## Digital Adoption Trends

Increase smartphone penetration is driving digital payment methods among the youth.

## Convenience is Key

Ease of use seamless transactions are critical for modern payment preferences.





Thank You!!

