

FIRM PROFILE

Name of the Firm	:	M/s. Mallikarjuna & Associates.,
Profession	:	Chartered Accountants
Constitution	:	Partnership
Firm Registration No.	:	021490S
Date of Formation	:	23.12.2019
Address	:	1-2-382, Street No. 5, Domalguda Hyderabad -500 029.
Contact No	:	8978665453 9885436252
e-mail ID	:	siva.katuri217@gmail.com mallikarjunalla@gmail.com mallikarjunaca@yahoo.com
Partners	:	CA Siva Katuri CA Mallikarjuna Rao Aalla
Area of experience	:	i. Statutory and internal audit ii. Book keeping services iii. GAAP Transition (AS – Ind AS or AS - IFRS) iv. Tax matters (Income tax and GST) v. In association with B. Naga Bhushan & Co., a. TEV Reports/Project Reports b. Stock and book debt audits

A BRIEF PROFILE OF THE FIRM AND PARTNERS OF THE FIRM

The firm was promoted by young and energetic Chartered Accountants after having their post qualification stints in reputed organisations for about 4 years, which are from Price Waterhouse Coopers (PwC) and Ernst and Young (EY).

This is a young firm incorporated with a view to capitalise on the growing business opportunities available in the market in the areas of Statutory Audit, Advisory services on tax matters, Accounting and GAAP transition services and Project financing. Our firm has required skill set to cater to the present needs of the market, which include

- i. ensuring compliance with applicable laws and regulations
- ii. understanding of the financial reporting framework applicable to the entities
- iii. delivering quality

Great asset of the firm is its people, with below attributes

- i. are very dynamic in their approaches
- iv. have problem solving skills
- v. have experience of best practices followed in the industry through their stints in Big 4 accounting firms.
- vi. have rich experience of handling clients across industries which include software, manufacturing, e-commerce, start up and retail industry.

At present firm has 3 qualified Chartered Accountants and 1 Company Secretary. We have also associated with two firms of Chartered Accountants who has presence in the market for over 25 years.

Assignments undertaken by the firm so far include:

- i. Stock and book debts audit of the below mentioned clients in association with M/s. B. Naga Bhushan & Co., Chartered Accountants.

Name of the Bank	No. of assignments	Industry/Clients
Vijaya Bank (now BOB)	10	Construction, Renewable Energy, Educational and Trading.
Bank of Baroda	40	Construction, Manufacturing, Textile and Trading.
Canara Bank	13	Manufacturing, Pharma, Power Distribution and Trading.
Allahabad Bank	2	Trading and Transportation
Union Bank of India	4	Textile industry
SBI	5	NBFC and Textile industry

ii. TEV Report of

- ✓ KPR Agrochem Limited, the proposal is for restructuring of the credit facilities extended by the Andhra Bank to an extent of Rs. 400 crores, in association with M/s. B. Naga Bhushan & Co., Chartered Accountants.
- ✓ Veda Bio Fuel Limited which was undergoing CIRP Process.
- ✓ Signitive Towers Private Limited for setting up of a IT and ITeS services in Vizag.
- ✓ SVK Laboratories Private Limited for setting up of a new unit in Andhra Pradesh, which is engaged in the business of manufacture of API intermediaries.
- ✓ Sri Sarvaraya Sugars Limited for setting up of a new bottling unit in Andhra Pradesh.
- ✓ Kohinoor Consultancy and Constructions for setting up of a warehouse in Vijayawada.
- ✓ Cast All Technologies Private Limited restructuring proposal.
- ✓ Gandikota Thermocontrols private limited restructuring proposal.
- ✓ Jagsons Projects Private Limited for real estate development project.

iii. Valuation of Private Limited Companies which are in the business of plastic bottles for Pharmaceutical industry.

iv. Statutory audit including review of Internal controls over Financial Reporting:

- ✓ M/s. Foodvista India Private Limited
- ✓ M/s. Harriers Automations India Private Limited
- ✓ M/s. Onehm Technologies Private Limited
- ✓ M/s. Asian Vascular Hospitals Private Limited
- ✓ M/s. R and R Energy Private Limited
- ✓ M/s. Alcifo Healthcare Private Limited
- ✓ M/s. KSR Foods And Beverages Private Limited
- ✓ M/s. Sri Guruprabha Power Limited
- ✓ M/s. Hilo Design LLP
- ✓ M/s. Community Health And Social Service Education Society

v. Internal audit of

- ✓ M/s. Srinivasa Road Transport Private Limited
- ✓ M/s. Srinivasa Tours & Travels
- ✓ M/s. Jayhida Medicalcare Private Limited
- ✓ M/s. Capital Colours & Additives Industries Private Limited
- ✓ M/s. Vascular Care Center

vi. Consulting and Advisory services:

- ✓ M/s. Bridge International Academies India LLP
- ✓ M/s. Mayuri Broiler Breeding Farms Pvt Ltd
- ✓ M/s. Invita Ventures LLP
- ✓ M/s. Revelations Biotech Private Limited
- ✓ M/s. Aparna CyberZon Apartments Owners Welfare Society

vii. Tax Audits of

- ✓ M/s. Sarvejana Healthcare Hospitals – Sunshine Hospital Group
- ✓ M/s. Suryateja Healthcare Private Ltd – Sunshine Hospital Group
- ✓ M/s. Rajyalakshmi Healthcare Private Ltd – Sunshine Hospital Group

viii. Two cases of SABKA VISHWAS Scheme introduced by the GOI through interim budget, which was open till January 15, 2020. This was one of its kind to handle the pending litigations in the area of Service Tax and Excise duty.

ix. Project report for sanction of the term loan for first generation entrepreneurs, which include

- ✓ R S Technologies - Precision components used in aero-space industry
- ✓ Sri Ramakrishna Enterprises - Biodegradable plastic bags
- ✓ Koti Rao Hotels LLP - Restaurant and Bakery
- ✓ Lohitha Life Sciences Pvt Ltd – API Intermediaries
- ✓ Aarvi Dairy Pvt Ltd - Dairy farm and milk processing unit
- ✓ ATGC Biotech Pvt Ltd – IT services
- ✓ Srigdha Infra Developers – Construction activity

x. Certifications - 15CA/CB, Networth, Turnover, RERA, FEMA, Subsidy etc.

xi. Filing of GST returns and Annual returns.

xii. Filing of Income Tax Returns for employees of Thoughtworks Technologies (India) Private Limited

xiii. Compliance with ROC filings and has also undertaken certification works.

xiv. RERA Registration

xv. Transfer Pricing.

PROFILE OF THE PARTNERS OF THE FIRM

CA Siva Katuri is a Chartered Accountant having an experience of 5 years, post qualification, in the area of Audit, Taxes, Business laws, GAAP transition, IFRS, IndAS (Indian converged version of IFRS) and Valuation of private Companies under DCF method. His expertise lies in the matters of Statutory audit, Direct taxes, Valuation, GAAP transition and Ind AS matters.

During the employment tenure in PWC he was awarded with best rating consecutively three years from the firm.

Certification:

- ❖ He has also holds Dip. in IFRS from ACCA, recognized body across Europe.
- ❖ He also holds the GST Certification from ICAI.

I. Work experience

- ✓ He has experience in Leading and coordinating audit teams in statutory audits of companies from varying industries such as manufacturing, software, e-commerce and start up entities.
- ✓ Assisted the clients from varying industries as specified above, in the transition of old Indian GAAP to Ind AS (Indian converged version of IFRS) and was instrumental in ensuring a smooth transition as it involved various complexities such as restatement to financial statements prior years, changes in accounting treatment of financial instruments etc.,
- ✓ Worked with cross audit teams across Europe and US, coordinating with component auditors.
- ✓ He was instrumental in the success of the audit under this Shared service model and co-ordinated with various PwC network teams.
- ✓ Have experience in the field of preparation and review of the financial statements in accordance with applicable financial reporting framework in India.
- ✓ He also has hands on in respect of tax and other regulatory certifications required.
- ✓ Assisting clients in terms of complying with the requirements of IFC including preparation of business process documentation.

II. Article training [B. Naga Bhushan and Co]:

- ✓ Tax audits of Companies, partnership firms and individuals
- ✓ Preparation of Project reports for the upcoming entrepreneurs
- ✓ Stock and Book debts audits of various big borrower accounts of many banks across different industries.

CA Mallikarjuna Rao Aalla is a Chartered Accountant having an experience of 5 years, post qualification, in the area of Audit, Indirect taxes, Business laws and GAAP transition. His expertise lies in assisting clients on matters relating to Indirect taxes (i.e GST) and audit. During his employment tenure in Ernst & young (EY) has handled statutory audit of Flipkart, Myntra, ThoughtWorks and siemens.

During the employment tenure in EY he was awarded with Exceptional Client Service (ECS) Award & Champion Award from the firm.

Certification:

- ❖ DISA Certification from ICAI.

I. Work experience :

- ✓ Experience in Leading and coordinating audit teams in statutory audits of companies from varying industries such as manufacturing, software, cost plus entities, pharma entities, e-commerce and start up entities.
- ✓ Assisting clients in terms of complying with the requirements of IFC including preparation of business process documentation and SOPs.
- ✓ Recording and Finalizing of Accounts of various Entities.
- ✓ Tax audit of companies, partnership firms and individuals
- ✓ Internal audit, Stock audits, Credit audits, Bank Audits
- ✓ Filing of income tax, TDS, GST and other regulatory returns
- ✓ Consulting in the matters of GST and Income tax notices.
- ✓ Preparation of SFS and CFS.
- ✓ Company Incorporation and ROC Compliances
- ✓ RERA Registrations and certifications
- ✓ Preparation and analysis of MIS reports
- ✓ Payroll processing.
- ✓ Data Analytics
- ✓ Vendor Reconciliations and ITC Reconciliations and follow ups
- ✓ Assisting in claiming Income tax and GST Refund

II. Article training [K. Prahlada Rao & Co]:

- ✓ Recording and Finalizing of Accounts of various Entities.
- ✓ Statutory audit of companies, firms and other entities
- ✓ Internal audit of manufacturing companies
- ✓ Statutory audit of banks, cooperative banks.
- ✓ Assisting and preparation of books of accounts of various entities
- ✓ Preparation of project reports and CMA
- ✓ Tax audit of companies, partnership firms and individuals
- ✓ Bank Stock Audits and Credit audits

Team members of the firm are as follows:

Sr. No	Name	Experience
1	CA Syed Shaikshavali	Qualification: Chartered Accountant Post qualification experience: 4 years Areas of expertise: <ul style="list-style-type: none">✓ Stock audits✓ Treasury✓ Book keeping✓ Audit✓ Direct Tax and✓ Indirect tax
2	CA Sai Chenna Kesav Kapatralla	Qualification: Chartered Accountant Post qualification experience: 3 years Areas of expertise: <ul style="list-style-type: none">✓ Audit✓ Concurrent audit✓ Direct Tax and✓ Indirect tax
3	CA Gunta Kavya	Qualification: Chartered Accountant Post qualification experience: 3 year Areas of expertise: <ul style="list-style-type: none">✓ Project financing✓ Stock audit✓ Audit✓ Filing of income tax returns and✓ Direct Tax
4	CS Sathwik D	Qualification: Company Secretary Post qualification experience: 5 year Areas of expertise: <ul style="list-style-type: none">✓ Company Law matters✓ Filing of statutory returns✓ Company incorporation

The firm has 6 supporting staff other than the qualified team members mentioned above.

A BRIEF PROFILE OF THE ASSOCIATIONS OF THE FIRM

B. Naga Bhushan & Co., is a Firm of Chartered Accountants having experience of over 28 years. Contact details of the firm are as follows:

K. Prahlada Rao & Co., is a Firm of Chartered Accountants having the experience of over 35 years.

Services we offer at present

Assurance Services

- Statutory Audits
- Tax Audits
- GST Audit
- Internal and Management Audits
- Internal Control Review in relation to IFC

Business Process Solutions

- Preparation of AS/Ind-AS/IFRS Financial Statements
- Ind AS & GAAP Transactions
- Payroll Administration
- Book keeping
- Regulatory Compliance
- Virtual CFO
- Internal Controls implementation
- Data Analytics
- SOP drafting with reference to IFC

Management & Consultancy Services

- Conducting Techno Economic Viability Studies
- Preparation of Project reports
- Assisting companies in preparing application for term loan for projects and for tying up / enhancing working capital facilities
- Preparation of CMA, QIS etc.
- Loan Syndication
- Share valuations

Direct Taxation

- Corporate and personal tax compliance including income-tax assessments and Appeals
- Tax Planning
- Filing of Income-tax returns of residents and non-residents individuals, domestic and foreign companies and other entities.
- Transfer Pricing

Company Law Matters

- Formation of Companies
- Advising on various matters under the Companies Act, 1956 including appearance before the Company Law Board.

Secretarial Services

- Maintenance of statutory records and registers
- Maintenance of minutes book
- Assistance in preparation and filing of various forms with the Registrar of Companies

Certification Services

- 15CA/15CB Certifications
- Networth Certifications
- Turnover Certifications
- Subsidy Certifications
- RERA Certifications
- Others Certifications

Others

- Formation of Trusts/Societies
- 12AA and 80G registration
- Formation and registration of Partnerships