



1551 N. Tustin Avenue Suite 450
Santa Ana, CA 92705
Phone: 714-689-0101

**CONFIRMATION OF COVERAGE BOUND
(BINDER CONFIRMATION)**

Amanda Hays
L/P Insurance Services, LLC - Reno
300 E. 2nd St.
Suite 1300
Reno, NV 89501

Jan 03, 2025

Re: Evolution Industries
Policy #:MKLV5EUL105978
Effective: 12/28/2024 to 12/28/2025

Dear Amanda:

We are pleased to confirm the attached binder for **(Excess)** being offered with **Evanston Insurance Company**. This carrier is **Non-Admitted** in the state of **NV**. Please note that this binder is based on the coverage, terms and conditions as stated in the attached binder, which may be different from those requested in your original submission. As you are the representative of the Insured, it is incumbent upon you to review the terms of this binder carefully with your Insured, and reconcile any differences from the terms requested in the original submission. CRC Insurance Services, Inc. disclaims any responsibility for your failure to reconcile with the Insured any differences between the terms bound as per the attached and those terms originally requested. This coverage may not be bound without a fully executed CRC brokerage agreement.

NOTE: If insured is located outside your resident state, you must hold appropriate non-resident license prior to binding.

Mailing Address: PO Box 668
Verdi, NV 89439

Physical Address: 2775 Highway 40 W Suite 101,
Verdi, NV 89439

Coverage as bound per the attached. Premium and Commission are as follows:

Premium:	\$25,000.00
TRIA Premium:	- REJECTED
Broker Fee	\$625.00
Surplus Lines Tax	\$896.88
Stamping Office Fee	\$102.50

Total: **\$26,624.38**

Broker Fees & Policy Fees are Fully Earned at Binding

Commission: 10%

If Non Admitted the following applies:

Nevada Tax Filings are the responsibility of: () Your Agency (X) CRC

Surplus Lines Licensee: CRC Corporate # 591996

This insurance contract is issued pursuant to the Nevada insurance laws by an insurer neither licensed by nor under the supervision of the Division of Insurance of the Department of Business and Industry of the State of Nevada. If the insurer is found insolvent, a claim under this contract is not covered by the Nevada Insurance Guaranty Association Act.

Tax Affidavit Number (If applicable):

Home State:

The Home State was determined based on the information provided in your submission and the completed Declaration of Home State form. Please ensure the correct Home State is listed. Incorrect information could result in additional or return taxes, fees, surcharges, penalties, interest, and assessments at a later date, and in addition to what is shown. Additionally, please note that this is the current tax calculation based on the Home State but there could be changes that result in additional or return tax - due at a later date - based on future enactments of surplus lines laws by any of the various states.

Upon requesting quotes and/or placement for the coverage listed herein, the producing retail broker hereby confirms that he/she has performed any and all diligent searches, as may be required by statute, for coverage through licensed carriers or other means of placement, and as necessary maintain proof of declination. Where allowed by governing statutes, "diligent effort" may not require an actual physical search and declination on each risk, but may be based on the retail producing broker's own experience, opinion and overall knowledge of acceptability in the admitted marketplace.

CRC does not issue any certificates of insurance. It is the responsibility of the issuing party L/P Insurance Services, LLC - Reno, to issue COIs according to the insurance policy in reference. CRC does not check or review any COI they receive. All copies of COIs received will be destroyed at time of receipt.

Financing Insurance Premiums

Premium financing budgets insurance payments and improves liquidity for other business objectives: working capital, business growth, building expansion.

If your clients choose to pay their insurance in monthly installments, it's fast and easy with AFCO Premium Finance. AFCO provides premium financing solutions for large, mid-size and small corporate accounts;

Find out how premium financing works and how it can expand your relationship with your clients by e-mailing AFCODirect@afco.com; or **call toll- free 877-317-6437**.

Should you have any questions, please feel free to contact our office.

Sincerely,

Joshua Katcef
949-681-1200
JKatcef@crcgroup.com
12957686

CONFIDENTIAL



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West, a division of Markel Service, Incorporated
Markel West Insurance Services #0D95581

NEW BUSINESS BINDER

Policy #:	MKLV5EUL105978		
		Insuring Company:	Evanston Insurance Company
		Policy Period:	12/28/2024 To 12/28/2025
Applicant Name:	Evolution Industries	Retro Date:	n/a
Mailing Address:	PO BOX 668 VERDI , NV -89439-0668		
Coverage Name:	Lead Excess		
Policy Basis:	Occurrence		

LIMITS AND PREMIUM

Per Occurrence:	\$5,000,000	Premium:	\$25,000
Aggregate:	\$5,000,000	TRIA Premium:	Rejected
Excess of:	Underlying Insurance	Total Premium:	\$25,000
		Min Earned Premium:	25 %
		Payment Plan:	AB Full Pay
		Premium Type:	Flat

UNDERLYING INSURANCE

#	Coverage	Carrier	Effective - Expiration Date	Limit Type	Underlying Limit
1	General Liability	Palms Specialty Insurance Company	12/28/2024 - 12/28/2025	Occurrence	\$1,000,000
				General Aggregate	\$2,000,000
				Products and Completed Operations Aggregate	\$2,000,000
				Personal and Advertising Injury	\$1,000,000
2	Automobile Liability	Employers Mutual Casualty Company	12/28/2024 - 12/28/2025	Combined Single Limit	\$1,000,000
3	Employers Liability	Technology Insurance Company	12/28/2024 - 12/28/2025	Bodily Injury by Accident - each accident	\$1,000,000
				Bodily Injury by Disease - policy limit	\$1,000,000
				Bodily Injury by Disease - each employee	\$1,000,000
4	Employee Benefits Liability	Palms Speicalty Insurance Company	12/28/2024 - 12/28/2025	Each Employee	\$1,000,000
				Aggregate	\$1,000,000

CONDITIONS

- Markel reserves the right to review excess quotes on layers above us and adjust pricing accordingly. Please confirm in writing if no layer(s) exist above ours.
- Evanston Insurance Company maintains the right to adjust terms and conditions in the event conflicting information is received.



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NEW BUSINESS BINDER

3. A copy of underlying binder(s) and/or policies within 30 days upon binding
4. Coverage bound is subject to all terms and conditions of the policy to be issued which, when delivered, replaces this binder
5. Insureds are advised that Certificates of Insurance should be used only to provide evidence of insurance in lieu an actual copy of the insurance policy. Certificates cannot be used to amend, expand, or otherwise alter the terms of the actual policy.
6. A signed and completed Home State and Surplus Lines Tax Payer Information form MLIL 1000 within 30 days of binding

FORMS

Edition	Name
MJIL 1000 08 10	Signature Page
MPIL 1007 01 20	Privacy Notice
MPIL 1041 02 20	How To Report A Claim
MPIL 1083 04 15	U.S. Treasury Department's Office Of Foreign Assets Control ("OFAC") Advisory Notice To Policyholders
MADUB 1000 04 17	Commercial Excess Liability Policy Declarations
MADUB 1003 04 17	Schedule Of Underlying Insurance
MDIL 1001 08 11	Forms Schedule
MEIL 1200 03 23	Service Of Suit
MEIL 1225 10 11	Change - Civil Union
MUB-TERR-2 01 15	Confirmation of Exclusion of Certified Acts of Terrorism Coverage - Terrorism Risk Insurance Act
MAUB 0001 01 15	Commercial Excess Liability Policy
MAUB 1242 01 15	Non-Accumulation Of Limits
MAUB 1243 04 17	Unimpaired Aggregate Limit
MAUB 1255 01 15	Non-Drop Down Provision
MAUB 1264 04 17	25% Minimum Earned Premium (Excess)
MAUB 1309 03 20	Exclusion - Communicable Disease
MAUB 1310 04 17	Exclusion - Prior Incidents And Prior Construction Defects
MAUB 1355 01 15	Exclusion - Nuclear Energy Liability
MAUB 1384 01 15	Exclusion - Employment-Related Practices
MAUB 1386 01 15	Exclusion - ERISA
MAUB 1600 10 20	Exclusion - Cyber Incident, Data Compromise, and Violation of Statutes Related to Personal Data
MAUB 1618 04 17	Exclusion - Sublimited Underlying Coverage
MAUB 1621 01 15	Exclusion - Recording And Distribution Of Material Or Information In Violation Of Law
MAUB 1650 04 17	Exclusion - New Residential Work Or Products
MAUB 1663 01 15	Exclusion - Professional Services
MAUB 1665 01 15	Exclusion - Auto No-Fault And Similar Laws
MAUB 1666 01 15	Exclusion - War Liability
MAUB 1687 01 15	Exclusion - Pollution Total With Hostile Fire Following Form Exception
MAUB 1692 01 15	Exclusion - Punitive Damages
MAUB 1696 01 15	Exclusion - Certified Acts of Terrorism
MAUB 1813 01 15	Exclusion - Asbestos



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NEW BUSINESS BINDER	
MAUB 1815 01 15	Exclusion - New York Operations
MAUB 1822 04 17	Exclusion - Unmanned Aircraft
MIL 1214 09 17	Trade or Economic Sanctions

Thanks & Regards,