



Quote Date: 06/06/2024

Insured Name: GCP Realty II, LLC.

COMMERCIAL GENERAL LIABILITY QUOTE

Quote Expiration Date: 7/6/2024

Transaction Type: Renewal Of: NN1532558

Insured Name: GCP Realty II, LLC.

Policy Term: 07/01/2024 - 07/01/2025

Tax State: NY

Quote Number: 454553001

To: Willis Towers Watson Northeast, Inc.

Attention: Amy Skala

From: Griffin, Kyla

Email: kyla.griffin@amwins.com

Phone: 267-633-3638

Extension:

Fax:

Broker: Chris Rouleau

Nautilus Insurance Company (A.M. Best rating A + XV)

We are pleased to offer the following Terms and Conditions based on information received. Please review carefully as coverage may not be exactly as requested on the application.

General Liability	\$1,000.00 MP Advance Premium*	Surplus Lines Tax	\$36.00
		Stamping Fee	\$1.50
		Policy Fee	\$125.00
		TRIA	\$125.00
Total Policy Premium	\$1,000.00	Total Amount Due	\$1,292.19
Commission	11%		

Optional Coverages Declined:

(including taxes and fees, if listed above)

Class: Coverage:	Limit:	Deductible:	Premium:
90792 First Party Privacy Breach Cov-Low Hazard-Low Exposure	\$25,000	\$1,000	\$80.00

* The Advanced Premium shown is a Minimum and Deposit premium. At the close of each audit period, we will compute the earned premium for that period. If the earned premium is greater than the advance premium paid, an audit premium is due. If the total earned premium for the policy period is less than the advance premium, such advance premium is the minimum premium for the policy period indicated and is not subject to further adjustment. Refer to form L601 for further explanation.

Underwriting Requirements Prior to Binding

Terrorism Coverage Offer – Signed and dated by the insured

Application – Signed and dated by the insured

Supplemental Application – Signed and dated by the insured

THE FOLLOWING CONDITIONS APPLY:

- Policy and/or endorsement must be received by the Company within 21 days of inception.
- If an inspection is required, it must be forwarded to the Company within 45 days of inception.

Minimum Earned Premium

If this policy is cancelled at the insured's request, including non-payment of premium, there will be a minimum earned premium retained by us of **25%** of the premium for this insurance. If a policy or inspection fee is applicable to this policy, the fee(s) will be fully earned and no refund of fees will be made. No flat cancellations.

CONFIDENTIALITY NOTICE: The transmitted documents contain private, privileged and confidential information belonging to the sender. The information therein is solely for the use of the addressee. If your receipt of this transmission has occurred as the result of an error, please immediately notify us so we can arrange for the return of the original documents. In such circumstances, you are advised that you may not disclose, copy, distribute or take any other action in reliance on the information transmitted.

Terrorism Coverage Acceptance	Terrorism Coverage Rejection
<ul style="list-style-type: none"> Return signed E903 showing coverage acceptance. Add \$125 premium per policy, plus applicable taxes and fees, subject to pro-rata / short rate adjustment if policy is cancelled. Attach E908 Policyholder Disclosure Notice of Terrorism Insurance Coverage and CG2170 Cap On Losses From Certified Acts of Terrorism. 	<ul style="list-style-type: none"> Return signed E903 showing coverage rejection. Attach CG2173 Exclusion of Certified Acts of Terrorism.

Privacy Notice

For information about how we collect, use, and share personal information, and to make a consumer request, see our Privacy Policy at: <https://www.berkley.com/privacy>. For California consumers' rights, see our California Consumer Privacy Policy (CCPA) at: <https://www.berkley.com/privacy#californiaCollectionAtNotice>.

THE INSURER(S) NAMED HEREIN IS (ARE) NOT LICENSED BY THE STATE OF NEW YORK, NOT SUBJECT TO ITS SUPERVISION, AND IN THE EVENT OF THE INSOLVENCY OF THE INSURER(S), NOT PROTECTED BY THE NEW YORK STATE SECURITY FUNDS. THE POLICY MAY NOT BE SUBJECT TO ALL OF THE REGULATIONS OF THE DEPARTMENT OF FINANCIAL SERVICES PERTAINING TO POLICY FORMS.

CONFIDENTIALITY NOTICE: The transmitted documents contain private, privileged and confidential information belonging to the sender. The information therein is solely for the use of the addressee. If your receipt of this transmission has occurred as the result of an error, please immediately notify us so we can arrange for the return of the original documents. In such circumstances, you are advised that you may not disclose, copy, distribute or take any other action in reliance on the information transmitted.

QUOTE - COMMERCIAL GENERAL LIABILITY

General Liability Limits of Insurance		Deductible		
General Aggregate	\$2,000,000	\$500	BI/PD Combined	Per Claim
Products / Completed Operations Aggregate	INCLUDED			
Personal & Advertising Injury (any one person or organization)	\$1,000,000			
Each Occurrence	\$1,000,000			
Damage to Premises Rented to You (any one premises)	\$100,000			
Medical Expenses (any one person)	\$5,000			

Code	Classification Description	Premium Basis	Exposure	Prem / Ops Rate	Prod / Comp Ops Rate	Premium
45539	Land-occupied by persons other than insured for business purposes- LRO	t+	2	12.269		\$25.00
					Included	Included

Dagger or Plus Sign (+): Products/Completed Operations Included within the General Aggregate Limit unless specifically excluded.

Liability Premium Summary	
Liability:	\$1,000.00

Locations

Location #	GL Class Code	CP Class Code	IM Class Code	Building #	Address
1	45539	n/a	n/a	1	90-01 23RD AVE, East Elmhurst, NY 11369

FORMS AND ENDORSEMENTS

Form Number	Form Edition Date	Form Title	Form Type
E001	(02/14)	Nautilus Insurance Company Common Policy Declarations	Common Policy
E001J	(07/20)	Nautilus Insurance Company Commercial Lines Policy Jacket	Common Policy
S902	(07/09)	Schedule of Forms and Endorsements	Common Policy
E609	(09/21)	Economic or Trade Sanctions Endorsement	Common Policy
E915	(09/21)	U.S. Treasury Department's Office of Foreign Assets Control (OFAC) Advisory Notice to Policyholders	Common Policy
IL0017	(11/98)	Common Policy Conditions	Common Policy
E906	(02/21)	Service of Suit	Common Policy
S013	(07/09)	Minimum Earned Premium Endorsement	Common Policy
Minimum Earned Premium Percent: 25%			
E919	(09/23)	Privacy Notice	Common Policy
CG0163	(07/11)	New York Changes - Commercial General Liability Coverage Form	State
S150	(06/23)	Commercial General Liability Coverage Part Declarations	GL
CG0001	(04/13)	Commercial General Liability Coverage Form (Occurrence Version)	GL
CG2147	(12/07)	Employment-Related Practices Exclusion	GL
CG2173	(01/15)	Exclusion of Certified Acts of Terrorism	GL
CG2196	(03/05)	Silica or Silica-Related Dust Exclusion	GL
IL0021	(09/08)	Nuclear Energy Liability Exclusion Endorsement (Broad Form)	GL
L216	(04/16)	Amendment of Definitions - Insured Contract (Limited Form)	GL
L217	(06/17)	Exclusion - Punitive or Exemplary Damages	GL
L223	(03/23)	Total Exclusion - Pollution	GL
L241	(07/09)	Exclusion - Microorganisms, Biological Organisms, Bioaerosols or Organic Contaminants	GL
L343	(06/20)	Exclusion - Unmanned Aircraft, Other Than Unmanned Aircraft, Auto or Watercraft (Limited)	GL
L380	(03/22)	Exclusion - Cyber Incident	GL
L369	(09/21)	Exclusion - Communicable or Infectious Disease	GL
L408	(03/12)	Changes - Civil Union Or Domestic Partnership	GL
L601	(11/20)	Amendment of Conditions - Premium Audit	GL
L502	(04/23)	Exclusion - Biometric Information	GL
L501	(12/22)	Exclusion - Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS)	GL
L850	(06/23)	Deductible Liability Insurance (Including Supplementary Payments)	GL
BI PD Deductible Per Claim: \$500			
S038	(04/16)	Amendment of Liquor Liability Exclusion	GL
S261	(07/09)	Exclusion - Asbestos	GL

POLICYHOLDER NOTICE
ACCEPTANCE OR REJECTION OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, (the "Act"), you have a right to purchase insurance coverage for losses resulting from acts of terrorism, *as defined in Section 102(1) of the Act*. The term "act of terrorism" means any act that is certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Coverage under your policy may be affected as follows:

IF YOU ARE PURCHASING COMMERCIAL PROPERTY COVERAGE IN THE STATES OF CALIFORNIA, GEORGIA, HAWAII, ILLINOIS, IOWA, MAINE, MISSOURI, NEW JERSEY, NEW YORK, NORTH CAROLINA, OREGON, RHODE ISLAND, WASHINGTON, WISCONSIN OR WEST VIRGINIA; AND/OR PURCHASING COMMERCIAL INLAND MARINE COVERAGE IN THE STATES OF CALIFORNIA, MAINE, MISSOURI, OREGON OR WISCONSIN THERE ARE STATE STATUTORY EXCEPTIONS COVERING CERTAIN FIRE LOSSES IF YOU DECLINE COVERAGE FOR "ACTS OF TERRORISM" DEFINED UNDER THE ACT. IF AN "ACT OF TERRORISM" CERTIFIED UNDER THE ACT RESULTS IN FIRE, WE ARE REQUIRED TO PAY FOR THE LOSS OR DAMAGE CAUSED BY THAT FIRE. SUCH COVERAGE FOR FIRE APPLIES ONLY TO DIRECT LOSS OR DAMAGE BY FIRE TO COVERED PROPERTY AND IS SUBJECT TO ANY LIMITATIONS OF ANY TERRORISM EXCLUSION, OR INAPPLICABILITY OR OMISSION OF A TERRORISM EXCLUSION. THIS NOTICE DOES NOT SERVE TO CREATE COVERAGE FOR ANY LOSS WHICH WOULD OTHERWISE BE EXCLUDED UNDER YOUR POLICY.

THE PORTION OF YOUR PREMIUM THAT IS ATTRIBUTABLE TO COVERAGE FOR DIRECT LOSS OR DAMAGE THAT IS CAUSED BY AN "ACT OF TERRORISM" CERTIFIED UNDER THE ACT AND WHERE FIRE ENSUES IS \$25, AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSSES COVERED BY THE UNITED STATES GOVERNMENT UNDER THE ACT. NOTE – THIS PREMIUM IS APPLIED TO YOUR POLICY REGARDLESS IF YOU ACCEPT OR DECLINE COVERAGE FOR "ACTS OF TERRORISM" BELOW.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE ACT, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

Acceptance or Rejection of Terrorism Insurance Coverage

<input type="checkbox"/>	I hereby elect to purchase terrorism coverage, subject to the limitations of the Act, for acts of terrorism as defined in the Act, for a prospective premium of <u>\$125.00.</u>
<input type="checkbox"/>	I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

Policyholder/Applicant's Signature

Print Name

Date

Nautilus Insurance Company
Insurance Company

Policy Number

GCP Realty II, LLC.
Named Insured

Thank you for allowing Nautilus to quote your business:

Nautilus Privacy Breach Coverage

Data privacy breaches can happen to any business, of any size, and your customers rely on you to keep their sensitive data secure. Many states require businesses to take action, or they face the possibility of civil litigation or other penalties. Before the unthinkable happens, you need the tools and information to confidently assess the situation and manage the crisis. Successful incident response requires decisive, efficient action to contain the damage and comply with state-by-state notification laws in a timely manner.

NAUTILUS PRIVACY BREACH COVERAGE ENDORSEMENT FEATURES:

First Party Coverage

This coverage is an extension to the commercial General Liability policy.

Multiple Limits Available

\$25,000 / \$25,000 • \$50,000 / \$50,000 • \$100,000 / \$100,000

Notification Costs

Customer or employee notification and remediation, breach victim notification management, breach victim call handling.

Breach Counseling & Crisis Management

Experienced examiners assess the impact of a data breach, notifying the breached individuals and/or notifying the states' attorneys general or federal regulatory agencies.

Privacy Breach Investigation Expenses

Fees and expenses charge by a vendor designated to investigate the unauthorized access or unauthorized use of the named insured's computer system from which protected information has been accessed in order to determine whether the named insured has an obligation to provide notice under privacy law.

Media Relations Counseling

Internal and external communications, public relations, and media management.

Why a Nautilus Privacy Breach Coverage?

Nautilus Insurance Group is a member company of W. R. Berkley Corporation, the 3rd largest surplus line insurance group in the U.S., and a Fortune 500 company.

Nautilus has consistently been a financially strong E&S market and holds an A.M. Best A+XV rating.

Our Privacy Breach Coverage is competitively priced and offers coverage solutions for over 1,100 classes of business.

Please refer to the formal quote to verify coverage offered on this specific risk. This document is provided for informational purposes only. It does not amend, extend, or alter the coverage offered within the attached quote.

General Liability | Property | Commercial Excess | Inland Marine | Privacy Breach | Crime

A.M. Best A+XV Rated Carrier

Nautilus Insurance Group products and services are provided through various Surplus Lines insurance company subsidiaries of W. R. Berkley Corporation and offered through licensed Surplus Lines brokers. Not all products and services may be available in all jurisdictions, and the coverage provided by any insurer is subject to the actual terms and conditions of the policies issued. Surplus Lines insurance carriers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. ©2021 Nautilus Insurance Group.



Enhance Your Coverage with Excess

Build protection for your client with extra layers of coverage. Adding a Commercial Excess policy could protect your client from:

Unforeseen Circumstances

From catastrophic events outside of your control to simple slip and falls on your property, Excess provides extra coverage for unforeseen circumstances.

Unpredictable Jury Awards

No one can predict the outcome of trials/litigation. Your primary liability insurance may not cover all of the costs of unexpected large jury awards.

Commercial Excess Indication

Date:06/06/2024

Insured Name:GCP Realty II, LLC.

Policy Term:07/01/2024 - 07/01/2025

Limit of Insurance	Premium*
\$1,000,000	\$630
\$2,000,000	\$1,160
\$3,000,000	\$1,690
\$4,000,000	\$2,220
\$5,000,000	\$2,750

* Indication is Excess GL only and subject to change
* Cannot bind until formally quoted by Company
* Company quote supersedes indication
* Premiums do not include terrorism, taxes or fees

Basis for Indication

Underlying GL:

Carrier:	Nautilus Insurance Company
Limits:	\$1,000,000 / \$2,000,000 / INCLUDED / \$1,000,000
Premium:	\$1,000
Class(es):	45539

- Subject to class specific underwriting criteria
- Contact our office for a formal quote