



Date: 10/06/2024

Jason He
WILLIS TOWERS WATSON NORTHEAST, INC.
200 LIBERTY ST FL 6
NEW YORK, NY 10281-0001

Re: KBD MECHANICAL LLC

Coverage: Contractor's Protective Professional Indemnity and Liability Insurance
Policy Number: EOC 3245653-04

Dear Theresa,

In accordance with your instructions and reliance upon the statements made in your application, we are pleased to provide the attached binder for the above captioned insured on behalf of Steadfast Insurance Company, a non-admitted company.

Steadfast Insurance Company is a qualified surplus lines insurer. It is your responsibility to follow the applicable state requirements governing the placement of surplus lines insurance. Please refer to the attached Surplus Lines Information Letter for additional information.

The attached binder confirms the limits and coverages mutually agreed to by the insured and the insurance carrier. It further confirms that any other options that may have been offered in the proposal have been declined by the insured.

We trust you will find everything to be in order and issued according to the binding instructions.

If you have any questions please do not hesitate to call me.

Wayne Marshall
Market Facing Underwriter IV
wayne.marshall@zurichna.com

Attachments:

- Binder
- Binder Subjectivities

Zurich
CM CONSTRUCTION MGT
150 Greenwich Street
New York, NY 10007

wayne.marshall@zurichna.com
www.zurichna.com

Phone: 2125535261

Binder

Re: KBD MECHANICAL LLC

Coverage: Contractor's Protective Professional Indemnity and Liability Insurance

Policy Number: EOC 3245653-04

1. **Insurer:** Steadfast Insurance Company
2. **Named Insured:** KBD MECHANICAL LLC
3. **Insured Address:** 75 DERWOOD CIRCLE
ROCKVILLE, MD 20850
USA
4. **Policy Period:** 10/09/2024 to 12/31/2025 12:01 a.m. Standard Time at the address stated above
5. **Binder Effective:** 10/09/2024
 - This binder will be terminated and superseded upon delivery of the formal policy(ies) or certificate(s) issued to replace it.

6. Schedule of Insurance:

**Policy Aggregate
Limit of Liability** \$10,000,000

**Coverages A and B
Aggregate Limit of Liability:** \$10,000,000

**Coverages C
Aggregate Limit of Liability:** \$10,000,000

Coverage Description: A.1. Professional Liability

Coverage Type: Claims Made

Retroactive Date: 11/17/2015

Limits of Liability: \$ 10,000,000 Each Claim
\$ 10,000,000 Aggregate Limit of Liability

SIR: \$ 100,000 Each Claim

Coverage Description: A.2. Rectification

Coverage Type: Claims Made

Retroactive Date: 11/17/2015

Limits of Liability: \$ 10,000,000 Each Claim
\$ 10,000,000 Aggregate Limit of Liability

SIR: \$ 100,000 Each Claim

Coverage Description: B. Protective Indemnity

Coverage Type: Claims Made

Retroactive Date: 11/17/2015

Limits of Liability: \$ 10,000,000 Each Claim
\$ 10,000,000 Aggregate Limit of Liability

SIR: \$ 100,000 Each Claim

Coverage Description: C.1.a. Contractor's Operations

Coverage Type: Occurrence

Limits of Liability: \$ 10,000,000 Each Claim
\$ 10,000,000 Aggregate Limit of Liability

SIR: \$ 100,000 Each Claim

Binder

Re: KBD MECHANICAL LLC

Coverage: Contractor's Protective Professional Indemnity and Liability Insurance

Policy Number: EOC 3245653-04

Coverage Description:	C.1.b. Transportation	
Coverage Type:	Occurrence	
Retroactive Date:	N/A	
Limits of Liability:	\$ 10,000,000	Each Claim
	\$ 10,000,000	Aggregate Limit of Liability
SIR:	\$ 100,000	Each Claim
Coverage Description:	C.1.c. Non-Owned Disposal Sites	
Coverage Type:	Occurrence	
Retroactive Date:	N/A	
Limits of Liability:	\$ 10,000,000	Each Claim
	\$ 10,000,000	Aggregate Limit of Liability
SIR:	\$ 100,000	Each Claim
Coverage Description:	C.1.d. Time Element Pollution Event	
Coverage Type:	Occurrence	
Retroactive Date:	N/A	
Limits of Liability:	\$ 10,000,000	Each Claim
	\$ 10,000,000	Aggregate Limit of Liability
SIR:	\$ 100,000	Each Claim
Coverage Description:	C.2. Mitigation	
Coverage Type:	Occurrence	
Retroactive Date:	N/A	
Limits of Liability:	\$ 10,000,000	Each Claim
	\$ 10,000,000	Aggregate Limit of Liability
SIR:	\$ 100,000	Each Claim
Coverage Description:	Public Relations Coverage Extension	
Coverage Type:	Claims Made	
Retroactive Date:	N/A	
Limits of Liability:	\$ 50,000	Each Claim
	\$ 50,000	Aggregate Limit of Liability
SIR:	\$ N/A	Each Claim

7. Policy Premium: \$ 147,828 Minimum and Deposit Premium

Total Due: \$ **147,828**

8. Minimum Earned Premium: The policy will be subject to a minimum earned premium of 25.00% of the Total Due.

- The insurance under this binder cannot be cancelled flat.
- Earned premium must be paid for the time insurance has been in force.

9. Rate of Adjustment: No audit for premium adjustment will be conducted. This premium is flat.

10. Premium Due: Premium in the amount of \$147,828 is due and payable within 30 days of the effective date of this binder. The invoice will be mailed separately.

Binder

Re: KBD MECHANICAL LLC

Coverage: Contractor's Protective Professional Indemnity and Liability Insurance

Policy Number: EOC 3245653-04

- 11. Terms and Conditions:** Refer to the attached Schedule of Forms and Endorsements
- Applicable forms are subject in all respects to the terms, conditions, exclusions and limitations of the policy(ies) or certificate(s) in current use by the Company, unless otherwise specified.
 - This indication, quote, or any binder, application, policy form and any materials forming part of this proposal are proprietary information. Disclosure of this information to any other competitor is a violation of an expressed confidentiality agreement, attorney client privileges, copyright and other proprietary laws as applicable.
 - Policy Premium does not include surplus lines taxes and surcharges which are the responsibility of the Surplus Lines broker.
- 12. Subject To:**
 - Refer to the attached Binder Subjectivities.
- 13. Producer:** WILLIS TOWERS WATSON NORTHEAST, INC.
200 LIBERTY ST FL 6
NEW YORK, NY 10281-0001
- 14. Commission:** 15.00%
- 15. Date of Binder:** 10/06/2024
- 16. Authorized Representative:**

Wayne Marshall



Binder Subjectivities

Re: KBD MECHANICAL LLC

Coverage: Contractor's Protective Professional Indemnity and Liability Insurance

Policy Number: EOC 3245653-04

This binder is subject to the Underwriter's receipt, review and acceptance of the following information.

- Copies of Current Annual Financial Statements

Schedule of Forms and Endorsements

Re: KBD MECHANICAL LLC

Coverage: Contractor's Protective Professional Indemnity and Liability Insurance

Policy Number: EOC 3245653-04

The following schedule contains a general description of the coverages provided. For a detailed description of the terms conditions, exclusions and limitations of this insurance you must refer to the applicable policy forms and endorsements identified.

	Title *	Form Number
Policy Form:	Contractor's Protective Professional Indemnity and Liability Insurance Policy	STF-CPP-100-D CW (10/20)
Endorsement:	Contractor's Protective Professional Indemnity and Liability Insurance Policy Jacket	STF-CPP-128-A CW (05/09)
	Service of Suit and In Witness Clause	STF-GU-199-B (01/09)
	Contractor's Protective Professional Indemnity (CPPI) and Liability Insurance Declarations	STF-CPP-D-100-D CW (10/20)
	Protective Indemnity Amended Endorsement (Revised Reporting)(60 Days)	STF-CPP-258-A CW (02/23)
	Amended Definition of Insured Endorsement (Scheduled Entity(ies) Added)	STF-CPP-107-C CW (10/20)
	Amended Notice of Cancellation Endorsement	STF-CPP-116-C CW (10/20)
	Annual Aggregate and Maintenance Self-Insured Retentions Endorsement	STF-CPP-142-C CW (10/20)
	Reduced Self-Insured Retention and Indemnity Endorsement	STF-CPP-149-C CW (10/20)
	Choice of Counsel Endorsement	STF-CPP-185-C CW (10/20)
	Schedule of Covered Locations Endorsement	STF-CPP-206-B CW (10/20)
	Amended Definition of Carrier Endorsement (Aircraft Added)	STF-CPP-215-B CW (10/20)
	Protective Indemnity Amended Endorsement	M-CPP-2259-A CW (10/22)
	General Change Endorsement	STF-CPP-163-A CW (02/11)
	Sanctions Exclusion Endorsement	U-GU-1191-A MD (03/15)

* The titles of the endorsements are provided for convenience only. Coverage provided pursuant to these endorsements shall be interpreted and applied without regard to such titles.