



101 West Avenue, Suite 150
Jenkintown, PA 19046
Phone: 215-576-1500

Stephanie Severini
Willis of New Jersey, Inc. - Short Hills
150 John F Kennedy Parkway Suite 520
Short Hills, NJ 07078

Oct 31, 2024

Re: New Jersey Sports and Exposition Authority, Ref# 13105969-A
Proposed Effective 1/1/2025 to 1/1/2026

Dear Stephanie:

We are pleased to confirm the attached quotation being offered with **Associated Industries Insurance Company, Inc.** This carrier is **Non-Admitted** in the state of **NJ**. Please note that this quotation is based on the coverage, terms and conditions as stated in the attached quotation, which may be different from those requested in your original submission. As you are the representative of the Insured, it is incumbent upon you to review the terms of this quotation carefully with your Insured, and reconcile any differences from the terms requested in the original submission. CRC Insurance Services, Inc. disclaims any responsibility for your failure to reconcile with the Insured any differences between the terms quoted as per the attached and those terms originally requested. The attached quotation may not be bound without a fully executed CRC brokerage agreement.

NOTE: The Insurance Carrier indicated in this quotation reserves the right, at its sole discretion, to amend or withdraw this quotation if it becomes aware of any new, corrected or updated information that is believed to be a material change and consequently would change the original underwriting decision.

Should coverage be elected as quoted per the attached, Premium and Commission are as follows:

Premium:	\$22,849.00
Carrier Policy Fee	\$225.00
Broker Fee	\$250.00

<i>Option to Elect Terrorism Coverage</i>
TRIPRA Premium: APPLIES \$685.00
Additional Taxes:
Total Including TRIA(if elected) \$24,009.00

Grand Total: \$23,324.00

Commission: 0%

Broker Fees & Policy Fees are Fully Earned at Binding

NOTE: If insured is located outside your resident state, you must hold appropriate non-resident license prior to binding.

If Non Admitted the following applies:

New Jersey Tax Filings are the responsibility of: () Your Agency (x) CRC

This policy is written by a surplus lines insurer and is not subject to the filing or approval requirements of the New Jersey Department of Banking and Insurance. Such a policy may contain conditions, limitations, exclusions and different terms than a policy issued by an insurer granted a Certificate of Authority by the New Jersey Department of Banking and Insurance. The Insurer has been approved by the Department as an eligible surplus lines insurer, but the policy is not covered by New Jersey Insurance Guaranty Fund, and only a policy of medical malpractice liability insurance as defined in N.J.S.A. 17:30D-3d or a policy of property insurance covering owner-occupied dwellings of less than four dwelling units are covered by the New Jersey Surplus Lines Guaranty Fund.

Upon requesting quotes and/or placement for the coverage listed herein, the producing retail broker hereby confirms that he/she has performed any and all diligent searches, as may be required by statute, for coverage through licensed carriers or other means of placement, and as necessary maintain proof of declination. Where allowed by governing statutes, "diligent effort" may not require an actual physical search and declination on each risk, but may be based on the retail producing broker's own experience, opinion and overall knowledge of acceptability in the admitted marketplace.

CRC is compensated in a variety of ways, including commissions and fees paid by insurance companies and fees paid by clients. Some insurance companies pay brokers supplemental commissions (sometimes referred to as "contingent commissions" or "incentive commissions"), which is compensation that is based on a broker's performance with that carrier. These supplemental commissions may be based on volume, profitability, retention, growth or other measures. Even if a contingent commission agreement exists with a carrier, we recognize that our responsibility is to promote the best interests of the policyholder in the selection of an insurance company. For more information on CRC's compensation, please contact your CRC broker.

Financing Insurance Premiums

Premium financing budgets insurance payments and improves liquidity for other business objectives: working capital, business growth, building expansion.

If your clients choose to pay their insurance in monthly installments, it's fast and easy with AFCO Premium Finance. AFCO provides premium financing solutions for large, mid-size and small corporate accounts;

Find out how premium financing works and how it can expand your relationship with your clients by e-mailing AFCODirect@afco.com; or **call toll-free 877-317-6437**.

Sincerely,

Lucille C Sulock

lsulock@crcgroup.com
13105969



AmTrust E&S Insurance Services
An AmTrust Financial Company

CRC Insurance - Memphis
6075 Poplar Avenue, Suite 400 Memphis TN 38119

Attn: Julia Hendler
Applicant: New Jersey Sports and Exposition Authority
Coverage: General Liability Coverage
Effective Date: 1/1/2025

Dear Julia Hendler

AmTrust E&S Insurance Services, Inc. is pleased to offer a proposal for the coverage(s) shown above.

Our quote is valid for 30 business days or until the effective date quoted above.

The proposal may not meet all of your specifications so please read carefully.

The terms of this proposal and the policy and its endorsements supersede any specific requests that you may have made and may also be subject to specific conditions as noted in the proposal itself.

Please contact us should you need a copy of the forms and endorsements.

This proposal must be accepted or rejected by the recipient in its entirety. AmTrust E&S Insurance Services, Inc. will consider all counteroffers we receive from our producers, prospects and applicants. However, we may not always accept such counteroffers. Instead we may elect to re-price based upon the coverage, exposure and expenses presented.

We appreciate the opportunity to quote coverage on this account and look forward to hearing your feedback.

Important: AmTrust E&S Insurance Services, Inc. cannot bind coverage without receiving confirmation from a licensed broker.

AmTrust E&S Insurance Services, Inc.
COVERAGE QUOTE

Effective Date: 1/1/2025

APPLICANT INFORMATION

NAME: New Jersey Sports and Exposition Authority
MAILING ADDRESS: 1 DeKorte Park Plaza
Lyndhurst, NJ 07071

PROGRAM PARAMETERS – GENERAL LIABILITY COVERAGE PART

POLICY PERIOD: 1/1/2025 to 1/1/2026
(12:01 a.m. Standard Time on both dates at the address of the Named Insured noted above)
INSURANCE COMPANY: Associated Industries Insurance Company, Inc.(a member Of AmTrust Financial Group)
A- (Excellent) XV
COVERAGE FORM: CG 00 01
General Liability Coverage - Occurrence Form

PROGRAM STRUCTURE: \$5,000 Deductible Per Occurrence Including Loss Adjustment Expense
DEFENSE BASIS: In Addition to Limits of Liability
LIMITS OF LIABILITY:

General Liability

\$1,000,000 Bodily Injury & Property Damage Limit - Each Occurrence
\$100,000 Damage To Premises Rented To You Limit - Any One Premises
Excluded Medical Expense Limit - Any One Person
\$1,000,000 Personal Injury & Advertising Injury Limit - Any One Person or Organization
\$2,000,000 General Aggregate Limit
\$2,000,000 Products/Completed Operations Aggregate Limit

PREMIUM

CURRENCY		US Dollars
GENERAL LIABILITY PREMIUM	\$	22,849.00
POLICY FEE	\$	225.00
TOTAL DEPOSIT PREMIUM	\$	23,074.00
MINIMUM RETAINED PREMIUM		25%
MINIMUM RETAINED AUDIT PREMIUM		100%

TOTAL INCLUDING TAXES & FEES	\$	23,074.00
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<i>Optional Terrorism Premium</i>	\$	685.00
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PREMIUM CALCULATION

The premium indicated on this binder is an estimate policy premium. The final policy earned premium will be calculated at audit based on the following classifications and rates:

Audit Frequency: Not Applicable

Code	Description	Rate	Exposure	Exposure Basis
49451	Vacant Land – Other than Non-For-Profit	22.877	998	See Classification Notes

AmTrust E&S Insurance Services, Inc.
COVERAGE QUOTE

Effective Date: 1/1/2025

Name: New Jersey Sports and Exposition Authority

FORMS & EXCLUSIONS APPLICABLE TO GENERAL LIABILITY

AESGL225 0418	ABSOLUTE AUTO, AIRCRAFT AND WATERCRAFT EXCLUSION
AESGL248 0723	EXCLUSION – FIREARM(S) OR WEAPON(S)
CG0001 1207	COMMERCIAL GENERAL LIABILITY COVERAGE FORM
CG0068 0509	RECORDING AND DISTRIBUTION OF MATERIAL OR INFORMATION IN VIOLATION OF LAW EXCLUSION
CG2107 0514	EXCLUSION – ACCESS OR DISCLOSURE OF CONFIDENTIAL OR PERSONAL INFORMATION AND DATA-RELATED LIABILITY
CG2132 0509	COMMUNICABLE DISEASE EXCLUSION
CG2135 1001	EXCLUSION - COVERAGE C - MEDICAL PAYMENTS - All locations and operations
CG2136 0305	EXCLUSION - NEW ENTITIES
CG2144 0798	LIMITATION OF COVERAGE TO DESIGNATED PREMISES OR PROJECT - Landfills Block 149, Lot 10, 631 Belleville Turnpike., Kearny, NJ 07032 Block 286, Lot 33, 1016 Belleville Turnpike, Kearny, NJ 07032 Block 205, Lot 18, 425 Bergan Avenue, Kearny, NJ 07032 Block 205, Lot 31, 425 Bergan Avenue, Kearny, NJ 07032 Block 205, Lot 32, 425 Bergan Avenue, Kearny, NJ 07032 FULL LIST OF LOCATIONS ON THE POLICY
CG2147 1207	EMPLOYMENT-RELATED PRACTICES EXCLUSION
CG2149 0999	TOTAL POLLUTION EXCLUSION ENDORSEMENT
CG2167 1204	FUNGI OR BACTERIA EXCLUSION
CG2175AES 0113	EXCLUSION OF CERTIFIED ACTS OF TERRORISM AND EXCLUSION OF OTHER ACTS OF TERRORISM COMMITTED OUTSIDE THE UNITED STATES
CG2196 0305	SILICA OR SILICA-RELATED DUST EXCLUSION
CG2620 1093	NEW JERSEY CHANGES - LOSS INFORMATION
CG4032 0523	EXCLUSION – PERFLUOROALKYL AND POLYFLUOROALKYL SUBSTANCES (PFAS)
IL0003 0908	CALCULATION OF PREMIUM
IL0017 1198	COMMON POLICY CONDITIONS
IL0021 0908	NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT (BROAD FORM)
NXGL004 0809	AMENDMENT - COMMON POLICY CONDITIONS
NXGL005 0420	POLICYHOLDER'S GUIDE TO REPORTING A CASUALTY CLAIM
NXGL007 0809	MINIMUM RETAINED AUDIT PREMIUM
NXGL008 0809	MINIMUM RETAINED PREMIUM
NXGL015 0809	EXCLUSION – ASBESTOS
NXGL016 0809	EXCLUSION – TOTAL LEAD
NXGL018 0809	EXCLUSION – CROSS SUITS
NXGL020 0809	EXCLUSION – ELECTROMAGNETIC FIELDS (EMF'S)
NXGL021 0809	EXCLUSION - PUNITIVE DAMAGES
NXGL037 0809	DEDUCTIBLE LIABILITY ENDORSEMENT – INCLUDING EXPENSE (PER OCCURRENCE/OFFENSE)
NXGL045 0818	EXCLUSION – ASSAULT AND BATTERY
NXGL097 0809	DEFINITION OF GROSS RECEIPTS/SALES ENDORSEMENT
NXGL127 0809	EXCLUSION – CROSS SUITS (INSUREDS)
NXGL128 0110	SUBCONTRACTOR SPECIAL CONDITIONS INCLUDING DEDUCTIBLE - Special rate: \$0 per \$1,000 cost of uninsured / under-insured sub-contracted work. Deductible: \$25,000
NXGL150 0510	EXCLUSION – PENDING AND PRIOR LITIGATION

AmTrust E&S Insurance Services, Inc.
COVERAGE QUOTE

Effective Date: 1/1/2025

Name: New Jersey Sports and Exposition Authority

NXGL198 0113	EXCLUSION – TOTAL PROFESSIONAL SERVICES
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CONDITIONS & SUBJECTIVES

- Certificates of Insurance are to be obtained from all contractors, subcontractors, suppliers and manufacturers with limits equal to the Insured.
- Must have the addresses for all locations for the CG2144 prior to binding.
- Payment of state taxes and certain fees are the responsibility of the Surplus Lines Broker. Prior to binding coverage please complete form AES DA 002 providing a record of the broker/brokerage that will be reporting the taxes on behalf of this account.
- Please confirm the insured has owned all locations we are considering for the past five years.
- Receipt of COL's for PSEG and recycling plant
- Receipt of completed, signed and dated ACORD application within 15 days of binding coverage.
- The insured must confirm their choice to purchase or decline terrorism coverage as outlined in this quote by returning the signed terrorism form NX TRIA 001.



INSURANCE SUPPLEMENT

AGENCY CRC Insurance - Memphis	CARRIER Associated Industries Insurance Company, Inc.(a member Of AmTrust Financial Group)	NAIC CODE 23140
QUOTE NUMBER 8541091	APPLICANT/NAMED INSURED New Jersey Sports and Exposition Authority	

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. As defined in Section 102(1) of the Act: The term "act Of terrorism" means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, Or infrastructure; to have resulted in damage within the United States, Or outside the United States in the case of certain air carriers Or vessels Or the premises of a United States mission; And to have been committed by an individual Or individuals as part of an effort to coerce the civilian population of the United States Or to influence the policy Or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE Is PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 And 80% BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE Is PROVIDED BELOW And DOES Not INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

Acceptance or Rejection of Terrorism Insurance Coverage

- ☐ I hereby elect to purchase terrorism coverage for a prospective premium of \$ _____.
- ☐ I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

_____ Policyholder / Applicant's Signature	_____ Print Name	_____ Date
_____ Policyholder / Applicant's Signature	_____ Print Name	_____ Date
_____ Policyholder / Applicant's Signature	_____ Print Name	_____ Date

1/1/2025
Effective Date

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