



XL Excess Liability 1600 Market Street, Suite 1616

Philadelphia, PA 19103

Underwriter Laura Vallerio
Phone 1 267 593 6059
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Binder of Insurance

Issue Date	9/16/2024		
Contact	VINCE JUAREZ		
Contact Email	vince.juarez@usi.com		
Phone	916.883.0583	Fax	-
Producer	USI Insurance Services National, Inc		
Address	10940 White Rock Road, 2nd Floor		
City	Rancho Cordova		
State	CA	Zip	95670
First Named Insured	SWITCH		
Address	7135 South Decatur Boulevard		
City	Las Vegas		
State	Nevada	Zip	89118
Policy Number	US00144014LI24A		
Coverage	Excess Liability	Coverage Trigger	Occurrence
Company	XL Insurance America, Inc.		
	A.M. Best Rating A (Excellent) XV, Outlook Positive. S&P Rating A+, Outlook Stable.		
Form	CXU 050 0509		
Admitted or Non-Admitted	Admitted		
Policy Term	Inception	09/15/24	Inception Time: 12.01 A.M.
	Expiration	09/15/29	Expiration Time: 12.01 A.M.
Policy Limits			
Each Occurrence		\$	10,000,000
Aggregate Limits (where applicable)		\$	10,000,000
<i>These limits are in excess of underlying insurance including the underlying policy/policies plus any applicable primary insurance or Self Insured Retention shown in the Schedule of Underlying</i>			
Policy Premium			
*Deposit Premium		\$	436,978
*Minimum Premium		\$	218,489

Rate is equal to \$0.737/1000 CVs based on a CV of \$2,714,545,021

Pay As You Enroll. The first project is RNO NAP5. - \$592,913,947 CVs

This premium is due 30 days after the policy effective date. Please note that no payment plan or financing is available through our company.

IMPORTANT DISCLOSURE OF TERRORISM COVERAGE

YOU ARE HEREBY NOTIFIED THAT UNDER THE TERRORISM RISK INSURANCE ACT, AS AMENDED, YOU HAVE A RIGHT TO PURCHASE INSURANCE COVERAGE FOR LOSSES RESULTING FROM ACTS OF TERRORISM, AS DEFINED IN SECTION 102(1) OF THE ACT: THE TERM “ACT OF TERRORISM” MEANS ANY ACT THAT IS CERTIFIED BY THE SECRETARY OF THE TREASURY—IN CONSULTATION WITH THE SECRETARY OF HOMELAND SECURITY, AND THE ATTORNEY GENERAL OF THE UNITED STATES—TO BE AN ACT OF TERRORISM; TO BE A VIOLENT ACT OR AN ACT THAT IS DANGEROUS TO HUMAN LIFE, PROPERTY, OR INFRASTRUCTURE; TO HAVE RESULTED IN DAMAGE WITHIN THE UNITED STATES, OR OUTSIDE THE UNITED STATES IN THE CASE OF CERTAIN AIR CARRIERS OR VESSELS OR THE PREMISES OF A UNITED STATES MISSION; AND TO HAVE BEEN COMMITTED BY AN INDIVIDUAL OR INDIVIDUALS AS PART OF AN EFFORT TO COERCE THE CIVILIAN POPULATION OF THE UNITED STATES OR TO INFLUENCE THE POLICY OR AFFECT THE CONDUCT OF THE UNITED STATES GOVERNMENT BY COERCION.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80% THROUGH 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS’ LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

THE PREMIUM CHARGED FOR THIS COVERAGE IS \$3,037 AND IS INCLUDED IN THE PREMIUM SHOWN ON PAGE ONE OF THE BINDER.

NOTE: THIS TERRORISM PREMIUM CHARGE DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

THE INSURED HAS THIRTY (30) DAYS FROM THE DATE OF THE QUOTATION TO CONSIDER THIS OFFER OF COVERAGE FOR ACTS OF TERRORISM AND SUBMIT THE PREMIUM REQUIRED. IF WE RECEIVE A WRITTEN REJECTION OF TERRORISM COVERAGE FROM THE INSURED OR DO NOT RECEIVE THE QUOTED PREMIUM A TERRORISM EXCLUSION WILL BE ENDORSED ON THE EFFECTIVE DATE OF THE POLICY AND YOU WILL NOT BE COVERED FOR LOSSES ARISING FROM ACTS OF TERRORISM.

CAREFULLY READ YOUR POLICY, INCLUDING THE ENDORSEMENTS TO YOUR POLICY.

Our Terms and Conditions

Fraud Notice - PN CW 01 0123
Privacy Policy - PN CW 02 0119
U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") - PN CW 05 0519
In Witness - XL Insurance America, Inc. - IL MP 9104 0124 XLIA
Excess Liability Policy Declarations - CXU 001 0119
Excess Liability Policy - CXU 050 0509
Schedule of Underlying Insurance - CXU 300 0116
Schedule of Forms and Endorsements - CXU 301 0509
Additional Exposure Premium Adjustment Endorsement - CXU 419 0813 *Rate equal to \$0.737 per 1000 CVs*
Amendment to Defense Provisions Endorsement - CXU 421 0813
Amendment to Insuring Agreement Endorsement - CXU 422 0813
Duties in the Event of an Occurrence, Claim or Suit Amendatory Endorsement - CXU 424 0119
Repair Work - Limited Coverage Extension Endorsement - CXU 443 0715
Disaster Response Coverage Endorsement - CXU 448 0623 **\$250,000**
Loss of Electronic Data Resulting from Physical Injury to Tangible Property Limitation Endorsement - CXU 456 0724 - \$2M
Silica or Silica-Related Dust Exclusion - CXU 650 0509
Violation of Communication or Information Law Exclusion - CXU 659 0813
Access or Disclosure of Confidential or Personal Material or Information Exclusion - CXU 718 0724
Violation of Law Addressing Data Privacy Exclusion - CXU 724 0724
Cyber Incident and Data-Related Liability Exclusion with Bodily Injury and Property Damage Exceptions - CXU 728 0724
Cap on Losses from Certified Acts of Terrorism - CXU 900 0115
Policyholder Disclosure Notice of Terrorism Insurance Coverage - PN161 12 20 T

Additional Terms & Conditions

The final terms and conditions of this policy are subject to final underlying pricing, terms, and conditions. Any additional exclusions or restrictions applicable to any underlying policy will also apply to this policy.

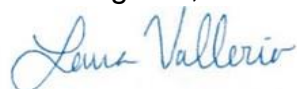
Countersignature may be required.

In order to provide the Insured with more expeditious service we will be sending the Insured's AXA XL Excess Casualty Policy electronically in PDF format, unless we hear from you to the contrary. If you would prefer a paper copy of the Policy please let us know and we will be happy to send one.

Copies of all Controlling Underlying Binders Must be Received Prior to Issuance of our Binder or Policy.
A complete copy of the controlling Underlying Policy or Policies must be received within 30 days.
Signed Application by the Insured is required at time of binding.

Please contact me with any questions you may have.

Best Regards,



Laura Vallerio
Senior Underwriter



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Schedule Of Underlying

First Named Insured SWITCH

Address 7135 South Decatur Boulevard
City Las Vegas
State Nevada **Zip** 89118

The Total Limits of underlying insurance including the underlying policy/policies in excess of which this policy applies is:

\$ - Plus any applicable Primary Insurance or Self-Insured Retentions

Item A. CONTROLLING UNDERLYING POLICIES

Coverage	General Liability	Effective Date	9/15/2024
Company	Greenwich Insurance Company	Expiration Date	9/15/2029
Policy Number			
	\$ 2,000,000	Each Occurrence	
	\$ 4,000,000	General Aggregate	
	\$ 4,000,000	Products-Completed Operations Aggregate	
	\$ 2,000,000	Personal and Advertising Injury Limit	

Item B. ALL UNDERLYING INSURANCE

Coverage	General Liability	Effective Date	9/15/2024
Insurer	Greenwich Insurance Company	Expiration Date	9/15/2029
Policy Number			
	\$ 2,000,000	Each Occurrence	
	\$ 4,000,000	General Aggregate	
	\$ 4,000,000	Products-Completed Operations Aggregate	
	\$ 2,000,000	Personal and Advertising Injury Limit	

Defense expenses are in addition to the limits



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