



January 28, 2025

Insured: SP Global, Inc
Policy #: CMR 00-000787-00
Policy Term: 2/2/2025 - 2/2/2026

Willis Towers Watson Northeast, Inc - New York, NY
Shawn McCleary
P: 856-638-7905

Dear Shawn,
Please note that the above referenced account is BOUND as per the terms and conditions set forth in the proposal and your binding instructions, subject to the items listed within. The effective date of coverage and policy number are listed above.

Please remit all payments to:

**DUAL Commercial, LLC
1100 5th Avenue South,
Suite 301 Naples, FL 34102**

If you have any questions, please do not hesitate to contact our office.

Sincerely,

Christine Marien

1100 5th Avenue South Naples, FL 34102
P: 973-631-7575
W: www.dualinsurance.com



Contaminated Products Insurance Program

COMBINED POLICY BINDER

Date of Issuance: January 28, 2025
Producer Name and Address: Willis Towers Watson Northeast, Inc - New York, NY
200 Liberty Street New York, NY 10281
Named Insured: SP Global, Inc
Named Insured Address: 13785 Research Blvd, Ste. 125 Austin, TX 78750
DUAL Policy Number: CMR 00-000787-00

POLICY PERIOD: Inception Date: February 2, 2025
Expiration Date: February 2, 2026
Both dates are 12:01 a.m. Standard Time at the address of the Named Insured

Insurance is effective with certain Insurer(s) outlined in below Program Participation Schedule.

LIMITS OF INSURANCE:

Impairment each and every Covered Incident and in the Policy Period Aggregate	USD 1,000,000
Adverse Publicity each and every Covered Incident and in the Policy Period Aggregate	USD 1,000,000
Governmental Recall each and every Covered Incident and in the Policy Period Aggregate	USD 1,000,000
Intentionally Impaired Ingredients each and every Covered Incident and in the Policy Period Aggregate	USD 250,000
Malicious Product Tampering each and every Covered Incident and in the Policy Period Aggregate	USD 1,000,000
Product Extortion each and every Covered Incident and in the Policy Period Aggregate	USD 1,000,000
Policy Period Aggregate	USD 1,000,000
DUAL Participation:	100.00%

Crisis Consultancy Costs are in addition to and not subject to the **Limit of Insurance**.



SELF-INSURED RETENTION: USD 10,000

each and every **Covered Incident**
with the exception of the following:

Fungi, Rancidity & Pest Infestation: USD 10,000

Religious Non-Compliance: USD 10,000

each and every **Covered Incident**

Product Extortion Costs, Investigation Costs and Crisis Consultancy Costs are not subject to a **Self-Insured Retention**.

SUBLIMITS:

Rehabilitation Costs: USD 1,000,000

Investigation Costs: USD 100,000

Investigation Costs Co-Insurance: 10.00%

Forensic Accounting Costs: USD 100,000

Fungi, Rancidity, and Pest Infestation: USD 100,000

Religious Non-Compliance: USD 100,000

Unsubstantiated Recall Costs and USD 100,000

Unaffected Product:

each and every **Covered Incident** and in the **Policy Period** Aggregate

POLICY PREMIUM: USD 10,000

TRIA: USD 500

TOTAL POLICY PREMIUM: USD 10,500

Indemnification Period: 18 Months

Insured Products: As defined by the policy

Exposure Base: USD 20,000,000

Remarks:

- NONE

Subjectivities *(due prior to binding):*

- Completed Surplus Lines Tax Form

Governing Law: New York
Arbitration



Seat: ARIAS US

Appointer: New York

Territory: Worldwide

Approved Consultant: Crisis24

Pre-Incident Consulting Services:

8% of the Gross Written Premium which can be used for Pre-Incident Services performed by the Crisis Consultants for the sole purpose of mitigating loss under this policy. All services must be pre-approved by the Insurers before services start and must be performed within 6 months of the inception of the policy, unless otherwise approved by the Insurers.

Commission: 17.50%

Signed By:

A handwritten signature in black ink, appearing to read "Christine Marien". The signature is fluid and cursive, with the first name "Christine" and last name "Marien" clearly distinguishable.

Christine Marien

Program Administrator for the Insurers stated above
DUAL North America

The Program Administrator is not an Insurer hereunder and not liable for any loss or claim.



SCHEDULE OF FORMS AND ENDORSEMENTS

Policy Cover	DCM_COVER_12.21
Texas Surplus Lines Notice	LMA9079 0913
Texas Complaint Notice	TXS 5619123 SSIC 06 23
Contaminated Products Policy Declarations	DCM_CPIDEC_01.22
Schedule of Forms and Endorsements	DCM_SCHED_12.21
What to do before a Crisis	DCM_PRE_12.21
What to do in a Crisis	DCM_CRISIS_12.21
Contaminated Products Insurance Policy	DCM_CPI_05.22
Sanctions Suspension Clause	LMA 3200 1023
Financial Interest Clause Endorsement	DCM_FI_03.22
Fungi, Rancidity, and Pest Infestation Endorsement	DCM_CPI_FUNGI_05.22
Long Term Agreement Endorsement	DCM_CPI_LTA_12.21
Religious Certification Endorsement	DCM_CPI_REL_05.22
Unsubstantiated Recall Costs and Unaffected Product Endorsement	DCM_CPI_RET_05.22
Cyber Clarification Endorsement	DCM_CYBRAFRM_3.22
Market Security	DCM_PART_07.23
Subscription Allocation and Agreement	DCM_SAA_12.21
U.S. Terrorism Risk Insurance Act of 2002 as amended New and Renewal Business Endorsement	DCM_TRIAACPT_12.21
Several Liability Clause	LMA5096 0308
Service of Suit Endorsement	SSIC 04 006 11 20
Signature Provisions	SSIC 01 002 11 20



REQUEST TO BIND/SURPLUS LINES FILING FORM

Your agency has agreed, as part of our offering a quote and subsequent issuance of this policy, to ensure that any required surplus lines filings are completed and payment of any required surplus lines taxes or stamping fees are paid.

Account/Named Insured:

SP Global, Inc

Policy Term:

2/2/2025 to 2/2/2026

THE SURPLUS LINES FILINGS AND ALL REQUIRED TAXES AND FEED INFORMATION IS AS FOLLOWS:

Premium:

USD

Surplus Lines Tax:

USD

Stamping Fee (if applicable):

USD

Other Fees:

Surplus Lines Licensee:

License Number:

SLA Number (NJ only):

State:

Expiration Date:



Invoice

DUAL Commercial, LLC
1100 5th Avenue South, Suite 301
Naples, FL 34102

Invoice Date: 1/28/2025
Invoice No: 524604
DUAL Policy #: CMR 00-000787-00
Named Insured: SP Global, Inc
Policy Period: 2/2/2025 – 2/2/2026

Producer: Willis Towers Watson Northeast,
Inc - New York, NY
200 Liberty Street
New York, NY 10281
Underwriter: Christine Marien

Description	Gross Billed	Brokerage %	Broker Amt	Net Due
Certain Underwriter's at Lloyd's, London	USD 5,729.00	17.5000%	USD 1,002.58	USD 4,726.42
Summit Specialty Insurance Company	USD 3,817.00	17.5000%	USD 667.98	USD 3,149.02
Arch Specialty Insurance Company	USD 954.00	17.5000%	USD 166.96	USD 787.04
Totals:	USD 10,500.00	17.5000%	USD 1,837.52	USD 8,662.48

Comments :

Please contact AR@dualinsurance.com if you do not currently have our banking information.
Payment is due within 30 days of invoice.

Broker Copy



MARKET SECURITY

Order Hereon 100% of 100%

Binding Authority

100% of 9.09090% Order

100.00% ARCH SPECIALTY INSURANCE COMPANY

100.00%

Binding Authority

100% of 36.36363% Order

100.00% SUMMIT SPECIALTY INSURANCE COMPANY

100.00%

Binding Authority Reference

B1868HG2500132

100% of 54.54547% Order

33.33% SYNDICATE 0457 MRS

16.67% SYNDICATE 1225 AES

33.33% SYNDICATE 1886 QBE

16.67% SYNDICATE 1686 AXS

100.00%