

An aerial, black and white photograph of a port. A large gantry crane is positioned over a cargo ship. The ship's deck is visible, showing several stacked shipping containers. The crane's structure is complex, with multiple beams and pulleys. The ship is docked at a pier, and the water is visible in the lower right corner.

U. S. Longshore & Harbor Workers' Compensation Act Confirmation

Liberty Services, LLC

ALMA02660-05

Effective Date: 04/03/2025

Expiration Date: 04/03/2028

Willis Towers Watson Southeast, Inc.
Shawn Lebeouf

AEU THE AMERICAN EQUITY[®]
UNDERWRITERS, INC.

Liberty Services, LLC

ALMA02660-05

American Longshore Mutual Association, Ltd. (ALMA) Invitation for Membership

We are pleased to advise you that American Longshore Mutual Association, Ltd., in Bermuda, effected coverage to Liberty Services, LLC on the terms and conditions set out in this letter and in the Member's Coverage Agreement. In accordance with the terms of ALMA's Bye-Laws and formal acceptance by ALMA's Directors for membership in the Association, your customer is required to execute the Association Membership Application.

The initial Coverage and Contribution for this program is based upon the exposures identified at inception and gross remuneration (including overtime and bonuses) reported to us at inception as detailed below.

Contributions, including DOL Assessment Contributions, will be adjusted, and any variation from the Estimated Contribution will be billed, annually, at audit, to reflect the member's actual annual remuneration. Members are required to continue to keep payroll records by "F" Class for underwriting purposes even though one rate will apply.

It is the Managers' obligation to collect and review financials. We will request current financials when applicable.

Any material alteration to the ownership, nature, extent or size of the member's operations must be reported to the Managers immediately as new operations may be underwritten separately and a different rate may apply to the new operations, if accepted.

Please do not hesitate to contact me should you need anything further.

Sincerely,

Kristen Rau

Kristen Rau
Underwriter

Liberty Services, LLC

ALMA02660-05

Based upon the gross remuneration reported to us, the Estimated Annual Contribution is as follows:

Classification of Operations

Coverage restricted to "F" Classifications Only

State	F-Code	Description	Remuneration	ALMA Rate per \$100	Estimated Annual Contribution
AL	3724F	Millwright	If Any	\$4.98	\$0
AL	5190F	Electrical Wiring	If Any	\$4.98	\$0
LA	3724F	Millwright	If Any	\$4.98	\$0
LA	5190F	Electrical Wiring	\$230,000	\$4.98	\$11,454
LA	5606F	Contractors -- Executive Supervisors	\$280,000	\$2.60	\$7,280
MS	3724F	Millwright	If Any	\$4.98	\$0
MS	5190F	Electrical Wiring	If Any	\$4.98	\$0
TX	3724F	Millwright	If Any	\$4.98	\$0
TX	5190F	Electrical Wiring	If Any	\$4.98	\$0
		Outer Continental Shelf Lands Act			\$0
Estimated Subtotal:			\$510,000		\$18,734
DOL Assessment:				7.35%	\$1,377
Total Estimated Annual Contribution:					\$20,111

Employer's Liability Limits

Bodily Injury by Accident	\$1,000,000 Each Accident
Bodily Injury by Disease	\$1,000,000 Annual Aggregate
Bodily Injury by Disease	\$1,000,000 Each Employee
Annual Period	04/03/2025 to 04/03/2026
Coverage Period	04/03/2025 to 04/03/2028
	At 12:01 a.m. at the Member's mailing address

DOL Assessment Contribution:

7.35% of Final Contribution Payable at Inception as 7.35% of Estimated Annual Contribution.

Consulting Fee:

10.00% Exclusive of DOL Assessment Contribution

Payment Terms:

Monthly Payroll Reporting

Security:

\$4,543

The security provided by the Member shall extend to the Member's aggregate obligations to the Association. Any subsequent Members' Coverage Agreement entered into between the member and the Association shall reflect the Member's total required security on an aggregate basis, and the total security amount required for the Member's most recent Member's Coverage Agreement shall supersede any amounts previously required. Collateral is subject to adjustment based on audited actual remuneration.

Any taxes which may be owed with respect to this Contribution (other than taxes based on the Association's income) are the responsibility of the member.

The Minimum Earned Contribution shall be 100% of the Final Contribution for the coverage period or 75% of the Total Estimated Annual Contribution, whichever is greater.

Terrorism Coverage:

See attached Notice of Coverage –Terrorism Risk Insurance Program Reauthorization Act of 2015. The attached document is required by law to be delivered to the proposed Member with this Quotation.

Coverage Extensions:

Outer Continental Shelf Lands Act

Please note that only the following endorsements are included in our Invitation.

Member's Coverage Agreement
Bye Laws
Certificate of Membership
Schedule of Forms & Endorsements
Extension of Information - COM
Blanket Alternate Employer Endorsement
Blanket Waiver of Subrogation Endorsement
Gulf of Mexico Extension Endorsement
Remuneration Limitation Endorsement
Multi-Year Conditions Endorsement

Payroll Reporting Schedule:

<u>Scheduled Reporting</u>	<u>Payment Periods</u>	<u>Due Date</u>
#1	4/3/2025 - 4/30/2025	4/30/2025
#2	5/1/2025 - 5/31/2025	5/31/2025
#3	6/1/2025 - 6/30/2025	6/30/2025
#4	7/1/2025 - 7/31/2025	7/31/2025
#5	8/1/2025 - 8/31/2025	8/31/2025
#6	9/1/2025 - 9/30/2025	9/30/2025
#7	10/1/2025 - 10/31/2025	10/31/2025
#8	11/1/2025 - 11/30/2025	11/30/2025
#9	12/1/2025 - 12/31/2025	12/31/2025
#10	1/1/2026 - 1/31/2026	1/31/2026
#11	2/1/2026 - 2/28/2026	2/28/2026
#12	4/1/2026 - 4/2/2026	4/2/2026

American Longshore Mutual Association, LTD.

IMPORTANT NOTICE TERRORISM RISK INSURANCE PROGRAM

Coverage for acts of terrorism is included in your Certificate of Membership. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2015, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: The term “act of terrorism” means any act that is certified by the Secretary of the Treasury-in consultation with the Secretary of Homeland Security, and the Attorney General of the United States-to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the Certificate of Membership or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your Certificate of Membership may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019 and 80% beginning on January 1, 2020 of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers’ liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced. The portion of your annual contribution that is attributable to coverage for acts of terrorism is: \$-0-; and does not include any charges for the portion of losses covered by the United States government under the Act.

ALMA Terrorism Notice (01/15)

Payment Solutions

Online and Pay-As-You-Go Options



AEU has partnered with SmartPay to provide an online payment portal for ALMA members. SmartPay is a convenient pay-as-you-go workers' compensation solution, essential for simplifying payments and ensuring seamless coverage.

SmartPay Online Portal Benefits and Features:

- **Easy to Use** - Intuitive interface for all users.
- **Budget and Cash Flow Friendly** - Manage your finances more effectively.
- **Automatic Premium Withdrawals** - Sit back and let the system do the work, with installment or annual invoicing options.
- **Stay with Your Payroll Provider** - They can report for you, in many cases.
- **No Hidden Fees** - Absolutely no additional cost for online payments.

Getting Started with SmartPay is Simple.

At the time of binding, AEU will work with you to set up your SmartPay account. You'll then receive a welcome email with your User ID and temporary password.

For Pay-as-you-go

1. Login to SmartPay and input your banking and contact details, as well as payroll vendor information (if applicable). Payments will be made via ACH.
2. Choose your preferred payroll cycle.
3. Receive an email confirmation once your setup is complete, then you're all set to report.
4. Once your SmartPay account has been established, all premium payments should be sent via the SmartPay portal.

For Annual or Installment Billing

1. Login to SmartPay and input your banking and contact details.
2. Receive an email confirmation once your setup is complete.
3. Payments will be ACH debited from your bank on the due date.
4. Expect a reminder email five days before your due date.
5. Once your SmartPay account has been established, all premium payments should be sent via the SmartPay portal.

Special Circumstances to Note

- *ADP or Paychex users will need to either self-report or pay an annual \$325 fee for SmartPay to report on your behalf.*
- *If you use a payroll provider, they may charge an additional fee to report on your behalf.*
- *A \$75 fee applies for every extra payroll feed or bank account used for payment.*