

1. RISK DETAILS

**UNIQUE MARKET
REFERENCE:**

B080123971M25

**ATTACHING TO LINESLIP
REFERENCE:**

100% of order attaching to B080121045M25 Section 1A
WW excluding EEA

TYPE:

Stock Throughput Insurance

ASSURED:

Nexus Brands Groups Inc and/or associated and/or affiliated and/or interrelated and/or subsidiary companies and/or corporations and/or as agents as they now are or may hereafter be created and/or constituted, as their respective rights and interests may appear, hereinafter known as the Assured. Including the interest of the Assured in any joint venture if not otherwise insured and joint ventures of which the Assured is a participant if the Assured is required to insure such joint venture.

PRINCIPAL ADDRESS:

721 N.Eckhoff St Orange CA 92868 U.S.A

PERIOD:

Risks attaching and interests otherwise at risk from 1 April 2025 to 31 March 2026 both days inclusive, local standard time.

Cancellation Clause:

This insurance may be reviewed or cancelled by either party having given in writing notice as follows; such cancellation however shall not prejudice any transit risk or risks which shall have attached at the time such cancellation becomes effective.

War Risks : 7 days notice

Strikes, Riots and Civil : 7 days notice but 48 hours in
Commutations Risks respect of risks to and from
U.S.A

All Other Risks : 60 days notice

Insurers agree however to reinstate this insurance in respect of such risks subject to acceptance by the Assured of new rate of premium and/or conditions to be offered by Insurers, prior to the expiry of such notice of cancellation
Notwithstanding the foregoing, changes in the Institute Clauses contained herein are in accordance with market notice of cancellation.

Notice of cancellation for non-payment of premium as detailed under "Payment Terms" herein.

Written notice to be provided by Underwriters in accordance with the "Notice of Cancellation Provisions" herein.

Notwithstanding, each (re)insurer can only issue cancellation in respect of its own participation.

Automatic Renewal Clause

Where terms, conditions and premium quoted by insurers for renewal are unconditionally accepted by the Assured in writing to WTW prior to attachment of risk, coverage hereunder is to take effect automatically with effect from the renewal date or intended attachment date.

CONVEYANCE:

This insurance contract covers transportation of the subject matter insured by any land, water or air conveyance, including connecting conveyances such as pipelines and any parcel services.

Ocean going vessels in accordance with the Institute Classification Clause 01/01/2001 (CL.354) or held covered at rates as agreed by Underwriters.

Aircraft Clause:

Wherever the words "ship", "vessel", "port", "seaworthiness", "shipowner" or "vessel owner" appear in this Contract, they are deemed to include also the words "aircraft", "airport", "airworthiness" and "aircraft owner".

VOYAGE:

At and from ports or places anywhere in the world to ports or places anywhere in the world; direct shipment or via ports and places in any order and via any route.

Including all inland and/or domestic transits and transhipment by land, water or air, whether customary or otherwise and returned shipments. Including periods whilst held in storage.

Excluding shipments to from within and storage exposures in Ukraine, Russia and Belarus Iran, Syria, North Korea, Crimea, Venezuela, Afghanistan, Burma, Myanmar and Cuba absolutely.

**INTEREST/SUBJECT
MATTER INSURED:**

Goods, merchandise and cargo of every description incidental to the business of the Assured, or otherwise, including duties and taxes applicable and increased value howsoever arising, the property or interest of the Assured or for which the Assured have or assume a responsibility to insure, whether contractually or otherwise, or for which the Assured receive instructions to insure prior to shipment or prior to known or reported loss or accident including returned shipments, consisting principally of but not limited to Tattoo Inc, Tattoo equipments, body-art salon equipment pet grooming products, pet food, beauty products and/or similar interests incidental to the business of the Assured.

Other interests held covered at rates as agreed by Underwriters.

Shipments Clause:

Shipments are covered hereunder whether or not containerised or otherwise and whether on or under deck all irrespective of Bill of Lading instructions.

LIMITS:

USD 1,000,000 any one vessel, aircraft or conveyance.

USD 15,000,000 any one Named location on file with Insurers

USD 250,000 any one unnamed location.

In respect of all locations: USD 15,000,000 any one occurrence and in the annual aggregate in respect of the perils of Earthquake, Windstorm and Flood, each peril separately.

A location is defined as each warehouse or place of storage or complex of buildings constituting one set of premises, including craft and rail or road conveyances at or alongside such premises.

The above limits are to apply on a first loss basis and accordingly the principles of average and/or co-insurance are waived.

Should there be an accumulation of interests beyond the limits expressed hereunder by reason of any interruption of the transit or an occurrence beyond the control of the Assured or by reason of any casualty or at a transshipping point or on a connecting vessel or conveyance it is agreed that such excess interest is covered hereunder. However, Underwriters' liability is limited to a maximum of 200% of the limit of liability provided hereunder.

Basis of Valuation and Loss Settlement Clause:

Finished goods, both sold and unsold, to be valued at selling price less unincurred expenses

Unfinished goods to be valued at amount of invoice, including all charges included in the invoice and including prepaid or advance freight and/or freight payable "vessel lost or not lost", not included in the charges included in the invoice plus 10%.

Used goods and/ or merchandise shall be valued at replacement value with like kind and quality. If unable to be replaced with like kind and quality the replacement cost of items similar to the damaged property and intended to perform the same function, but may include improvements or advances.

DEDUCTIBLES:

All claims resulting from any one occurrence or series of occurrences arising out of one event, shall be adjusted as one claim, and from the amount of such adjusted claim there shall be deducted the sum of ;

Transit Losses:

USD 1,000 for domestic inland transits but

USD 5,000 for international transits

Storage Losses:

USD 25,000

All Storage, Earthquake, Flood and Windstorm Losses

USD 100,000 in respect of Earthquake, Flood and Windstorm but

USD 250,000 in respect of Earthquake, Flood and Windstorm losses at locations in Florida and California

Above deductibles not applicable to transit losses recoverable under Institute Cargo Clauses (C) 1/1/2009 (CL.384), Institute War Clauses (Cargo) 1/1/2009 (CL.385), Institute Strikes Clauses (Cargo) 1/1/2009 (CL.386), General Average, Salvage and Sue and Labour Charges.

CONDITIONS:

Institute Cargo Clauses (A) 1/1/2009 (CL.382)

Institute Strikes Clauses (Cargo) 1/1/2009 (CL.386)

Institute War Clauses (Cargo) 1/1/2009 (CL.385)

Institute Malicious Damage Clause 1/8/82 (CL.266)

Termination of Transit Clause (Terrorism) 1/1/2009 (JC 2009/056)

Cargo ISM Endorsement 1/5/98 (JC 1998/019)

Cargo ISM Forwarding Charges Clauses (with no additional premium) 4/6/98 (JC 1998/023)

Cargo ISPS Endorsement 4/11/04 (JC 2004/050)

Cargo ISPS Forwarding Charges Clause (with no additional premium) 4/11/04 (JC 2004/050B)

Communicable Disease Exclusion 17/04/2020 (JCC 2020-011)

Contracts (Rights of Third Parties) Act 1999 Exclusion Clause (Cargo) 18/02/2000 (JC 2000/002)

Marine Cyber Endorsement LMA 5403 (11 November 2019)

Marine Cargo Claim Procedures 576WIL01104

Institute Radioactive Contamination, Chemical, Biological, Bio- Chemical and Electromagnetic Weapons Exclusion Clause 10/11/03 (CL.370)

Policyholder Disclosure Notice of Terrorism Insurance Coverage 09/01/2020 (LMA9185)

U.S. Terrorism Risk Insurance Act of 2002 as amended - Not Purchased Clause 09/01/2020 (LMA5390)

U.S.A. & Canada Endorsement for the Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause 10/11/03 (USCAN B 29/01/04):

This policy is subject to the Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause 10/11/03 (RACCB E). The inclusion of RACCB E in this policy is material to Underwriters' willingness to provide coverage at the quoted terms, conditions and rates.

It is the intent of the parties to give maximum effect to RACCB E as permitted by law.

In the event that any portion of RACCBE may be found to be unenforceable in whole or in part under the law of any state, territory, district, commonwealth or possession of the U.S.A., or any province or territory of Canada, the remainder shall remain in full force and effect under the laws of that state, territory, district, commonwealth or possession, province or territory. Further, any such finding shall not alter the enforceability of RACCBE under the laws of any other state, territory, district, commonwealth or possession of the U.S.A., or any province or territory of Canada, to the fullest extent permitted by applicable law.

Acceptance of Documents Clause:

This Contract covers physical loss or damage through the acceptance by the Assured and/or Agents and/or Shippers of fraudulent bills of lading and/or shipping receipts and/or messenger receipts and/or other shipping documents or other documents of title. Also including loss or damage caused by the utilisation of legitimate bills of lading and/or other shipping documents without the authorisation and/or consent of the Assured or its agents.

Apportionment of Recoveries Clause:

Notwithstanding the provisions of any applicable Law and/or Jurisdiction Clause herein, recoveries relating to claims which are subject to the application of a policy deductible and/or other layers of cover in respect of the insured risk, the recovery monies realised, nett of expenses, are to be apportioned between the Assured, underlying Insurers, excess Insurers and/or the Assured as self insurer, in accordance with the amount each has borne for their own account in respect of the loss and/or damage.

Attachment / Termination of Transit Clause:

This insurance commences from the attachment of the Assured's interest in the goods but where transit coverage only is provided, not prior to the time the goods are set in motion in the Assured's or sub- contractor's or Supplier's premises, storage depots or warehouses for the ultimate commencement of transit and continues during packing, repacking, storage, consolidation, deconsolidation, containerisation and during the preparation for distribution and redistribution and whilst at transshipping points, and until safe delivery at final destination or the Assured's risk and/or interest finally ceases, whichever shall first occur.

Including risks in Customs as required, and/or transshipment, craft and/or barge risks, when customary. Also including loss of or damage to the subject-matter during all loading and unloading operations and, in the case of containers, during the stuffing and unstuffing thereof.

Including whilst in transit to or from and whilst located at demonstrations, exhibitions, trade fairs or similar displays and/or whilst on consignment.

War Risks cover (as provided for by the inclusion of the relevant Institute Clauses specified above) shall always be subject to the provisions regarding attachment and termination of risk incorporated in the said clauses

Notwithstanding the foregoing in respect of goods purchased by the Assured on FOB, FAS, CFR or similar terms where risk passes to the Assured after transit has commenced, it is agreed that cover hereunder attaches in accordance with the commencement of transit clause as detailed above, Underwriters being subrogated to the Assureds' rights of recourse against suppliers and/or their Insurers.

Automatic Acquisition Clause:

It is agreed that new corporate acquisitions and/or partnerships and/or joint ventures and the like are automatically covered hereunder unless the value of such acquisitions as above described exceed 10% of the estimated sales prior to such acquisition, in which case pro rata premium is to apply and to be calculated and paid at anniversary of this Contract

Brands / Control of Damaged Goods Clause:

Notwithstanding anything to the contrary contained elsewhere herein, it is understood and agreed that in the case of damaged to the subject-matter Insured hereunder, the Assured, whilst exercising reasonable discretion, shall judge, in conjunction with Underwriters, as to whether the subject matter insured is suitable for subsequent use sale or distribution. In any event the Assured is to retain full rights to possession and control of all goods or merchandise.

Insurers are to pay a total loss on any and all such subject matter insured which the Assured deems unsuitable for use sale or distribution and elects to either destroy recondition or return to manufacturers, Insurers being entitled to such salvage proceeds as may be obtained, net of all costs incurred.

In the event of such subject matter insured being repaired, where repairs by any other party could prejudice the rights of the Assured in terms of the manufacturer's guarantee warranty or similar proviso, the Assured will have full authority to stipulate the repairers to be used and the manner and place of repair.

Any such subject matter insured which the Assured deems unsuitable for use sale or distribution or is unable to sell or dispose of under its agreement with any trade association, or purchaser under a contract of sale, or results in a voided cancelled or reduced guarantee warranty or similar proviso, Insurers agree to adjust the claim as a total loss. Insurers will be entitled to any salvage that may be obtained, net of all costs incurred.

If the loss or damage hereon results in a voided, cancelled or reduced guarantee, warranty or similar proviso, Insurers agree to adjust the claim as a total loss.

The Assured shall have full rights to possession of all items bearing embossed or indented brands or labels or other permanent markings identifying the Assured as the manufacturer thereof, or the sale of which carries or implies a guarantee of the supplier or of the Assured, or exclusive or secret formulas that may be involved in any loss hereunder, and shall retain control of all such goods.

Certificates Clause:

Permission is granted to the Assured to issue Claims Payable Abroad (CPA) or Claims Payable London (CPL) Certificates of Insurance It being understood and agreed that all certificates and endorsements thereto, shall be countersigned by a duly authorised representative of the Assured.

Insurers agree to issue Certificates of Insurance if required. Alternatively, if elected by the Assured, Insurers agree to Willis Limited using the RADAR system to issue the required Certificates on their behalf in respect of transit and storage risks insured hereunder. Insurers are to pay the fees and costs of issuing such Certificates in either case, deemed to be 0.5% of the premium payable hereunder.

Where the Assured is obliged to arrange insurance and issue Certificates of Insurance hereunder in accordance with any instructions contained within a Letter of Credit, the Assured shall continue to be protected against the full insuring terms and conditions of this Contract. In the event that a Letter of Credit requires conditions broader than those detailed herein, the Assured has permission to issue a Certificate of Insurance in accordance with such conditions and coverage is provided hereunder on the basis of the required Letter of Credit conditions. However, this agreement is subject to the Assured promptly advising Insurers hereon who reserve the right to charge an additional premium in respect of such shipment.

Notwithstanding the above and irrespective of the Letter of Credit requirements the interest of the Assured named herein shall always be protected hereunder against all the risks covered by this contract wording. A consignee who becomes an assured as a defeasible interest will not gain the benefit of the wider coverage provided herein unless stated in the Certificate of Insurance or specifically agreed by the policyholder, whether prior or subsequent to a loss .

In the event that a Letter of Credit requires conditions broader than those detailed herein, the Assured has permission to issue a Certificate of Insurance in accordance with such conditions but coverage hereunder is only to be on the basis of the terms and conditions of the insurance contract hereunder. In such instances, the Assured is to provide the Underwriters with a letter of indemnity and will indemnify the Underwriters against any claim amounts paid which would not otherwise be recoverable hereunder.

It is agreed that when the Assured purchases a shipment on a CIF or similar basis they can issue a certificate hereunder for the full sales value. In the event of a loss, settlement will be made hereunder in the form of an advance. The Assured agrees that they will assign their rights to claim under the original insurance and assist insurers wherever possible in recovering the monies due, with all proceeds for underwriters account.

Civil Authority Clause:

Notwithstanding anything contained in this contract, it is understood and agreed that the interest insured hereunder is also covered against the risk of damage or destruction by civil, government or military authority for the purpose of minimizing or averting the effects of:

- a. a natural catastrophe
- b. a conflagration or for the purpose of retarding the same, provided that neither conflagration nor resultant damage or destruction is caused or contributed to by War perils excluded elsewhere herein.

Classification Clause:

Any shipments per Ocean going vessels that would be covered hereunder but for the provisions of the Institute Classification Clause 01/01/2001 (CL.354) remain covered on policy terms and conditions only for cases where an applicable additional premium is stated below or where cover would be available at a reasonable commercial rate and on reasonable commercial terms. The terms of such Institute Classification Clause shall not prejudice any claim hereunder, when presentation of the claim advice to the Insurers is the first indication that a shipment has been made, beyond the control of the Assured, by a vessel which is not covered within the terms of such Institute Classification Clause, provided that the appropriate additional premium, if required, is paid as soon as practicable thereafter.

Additional Premiums are payable as follows;

Vessels up to and including 30 years of age: NIL

Vessels 30 to 35 years of age : 0.15%

Vessels over 35 years of age are subject to prior agreement by Underwriters.

Condensation Clause:

Cover hereunder is extended to include loss of or damage to the subject-matter insured, caused by condensation and container sweat, howsoever arising.

Constructive Total Loss Clause:

If the subject matter insured is lost or damaged to the extent that it cannot be repaired for subsequent use or to meet the specifications set forth in the contract or the cost of repair exceeds 80% of its declared value then the subject matter insured shall be treated by Insurers as an actual total loss.

Catastrophe Definitions

For the purposes of this contract of insurance "occurrence" shall be deemed to mean any one occurrence or series of occurrences arising out of any one event.

"**Earthquake**" is defined as a shaking or trembling of the earth that is tectonic in origin, whether observable or not observable, and whether man-made or caused by natural phenomena, including Tsunami, Seismic Sea Waves and Volcanic Eruption. As respects the peril of Earthquake, one Occurrence shall mean all loss arising during a continuous period of seventy-two (72) hours during the term of this Policy. The Assured may elect the moment when the seventy two (72) hour period begins, but no two such periods shall overlap.

Such Earthquake shall be deemed to be a single Occurrence within the meaning of this Policy. The expiration of this contract of (re)insurance will not reduce any seventy-two (72) hour period.

JC2020-019 01/12/2020

“Windstorm” is defined as a storm or weather disturbance, limited to hurricane, typhoon, tropical storm, tornado, cyclone, straight line wind, derecho or any other storm or weather disturbance which is named and/or numbered by any recognised National Weather Service or the Recognised National Hurricane Centre or other similar governmental agencies in the country of the loss. For the purposes of this definition, Windstorm shall include physical loss, damage or destruction caused by:

- (i) Storm surge that is the result of actions or effects of such windstorm;
- (ii) Any material, object or debris that is carried, propelled or in any manner moved by such windstorm;
- (iii) Hail that is the result of actions or effects of such windstorm;
- (iv) Thunderstorm that is the result of actions or effects of such windstorm;
- (v) Rain or water (not constituting a Flood), where driven by such windstorm, that enters a building or structure insured under this policy

As respects the peril of Windstorm, one Occurrence shall mean all loss arising during a continuous period of seventy-two (72) hours during the term of this Policy. The Assured may elect the moment when the seventy-two (72) hour period begins, but no two periods shall overlap. Such Windstorm shall be deemed to be a single Occurrence within the meaning of this Policy. The expiration of this contract of (re)insurance will not reduce any seventy-two (72) hour period.

JC2020–018
01/12/2020

“Flood” is defined as a general and temporary condition during which the surface of normally dry land is partially or completely inundated, which arises from:

- a. Rain and resultant runoff; or
 - b. The rising, overflow or breach of any boundary of a natural or man-made body of water, where not driven by wind; or
 - c. Non-tectonic or non-seismic sea waves, tide or tidal waters or spray from any of these, where not driven by wind;
- or
- d. Unexpected accumulation of water caused by subsurface seepage or subsurface leakage, where not driven by wind.

Flood does not include the accumulation of water from any source on a roof or other surface of a building, dwelling or structure. Such Flood shall be deemed to be a single Occurrence within the meaning of this Policy.

JC2020-020

01/12/2020

Debris Removal Clause:

This contract covers expenses incurred for the removal of all debris, destruction of damaged goods and the costs and expenses associated with the return and repatriation of damaged, refused and rejected goods covered hereunder.

Underwriters shall not be liable under this contract or clause for such costs and expenses amounting to more than 15% of the damaged subject matter Insured. It is agreed that this indemnity is not in addition to the overall limit agreed hereunder.

Excluding all pollution claims absolutely.

Deferred Unpacking Clause:

It is agreed that any loss or damage found upon opening of original shipping packages at the final destination (but not exceeding 90 days after delivery to the final destination as provided elsewhere in this contract) shall be adjusted and paid by Insurers in the same manner as though the original shipping packages had been opened and damage notified to insurers immediately upon their arrival, provided such loss or damage is otherwise recoverable under the terms of this contract.

Where original shipping packages arrive at the final destination in a visibly damaged condition, they are to be opened immediately.

Deliberate Damage - Pollution Hazard Clause:

This contract is extended to cover loss of or damage to the subject-matter insured hereunder directly caused by civil, military or governmental authorities acting for the public welfare to prevent or mitigate a pollution hazard or threat thereof, provided the accident or occurrence, which required governmental action, constituted a peril insured herein.

This coverage shall not increase the limits of liability provided for in this contract.

Demurrage Charges:

If the Assured is directed by Insurers or their representatives to retain a vessel , container, trailer or rail car and if the Assured is assessed a late penalty and/or demurrage charges for the holding of the vessel, container, trailer or rail car past the return date, Insurers will pay late penalties and demurrage charges. The amount which Insurers will pay shall be the charges assessed until such time as Insurers or their representatives and the Assured agree that the container, trailer or rail car can be released.

Difference in Conditions / Guarantee of Collectibility

Clause: It is understood and agreed that this contract also covers shipments purchased or sold by the Assured whereby the cargo insurance is provided by others. Such coverage hereunder shall be on the basis of any difference in conditions and/or difference in limit between the terms of this insurance and the terms of the insurance provided by others.

This contract is also to respond, subject to its full terms and conditions, in the event that a supplier or customer fails to effect insurance or effects an insurance which is subsequently rendered inoperative.

Insurers guarantee the prompt collection in full of all losses that would otherwise be recoverable under the terms of this insurance had such other insurance not been in effect. The assured shall make every reasonable effort to obtain reimbursement from the suppliers or customers insurance and any recovery effected by the Assured, less charges incurred in making such recovery, shall be reimbursed to Insurers.

Irrespective of the method of payment and notwithstanding the lack of a fully functional Letter of Credit the above clause shall apply.

Errors and Omissions Clause:

This insurance shall not be prejudiced by any unintentional delay or omission in reporting hereunder or any unintentional error in the amount or the description of the interest, conveyance or voyage or if the subject matter of the insurance be shipped on a conveyance other than that originally advised by the Assured

Expediting Expenses / Airfreight Charges Clause:

Where there is loss, damage, general average, salvage and/or special charges which are, or will potentially be, the subject of a loss under this policy, and the Assured considers it necessary to forward replacements and/or replacement parts by means, including by air, other than the means which the original shipment was despatched, Underwriters will pay the expediting costs so involved in addition to the underlying claim.

Any coverage granted by virtue of this clause shall be limited to USD 250,000 any one occurrence and/or in the annual aggregate.

Exposure Fluctuation Clause:

This insurance Contract automatically provides cover for the subject matter insured whilst at locations advised at the attachment of this contract and/or at any other location(s) utilised by the Assured throughout the duration of the contract period notwithstanding that exposures may increase/decrease without prior advice to Insurers hereon. Nothing within this Clause shall be deemed to increase the Limits of Liability expressed elsewhere within this Contract. New locations with sum insured greater than USD 5,000,000 are subject to agreement within 60 days of risk attachment

Forwarding etc Expenses Clause:

If owing to circumstances beyond the control of the Assured, an insured voyage is interrupted, frustrated or terminated for any reason whatsoever, including where due to insolvency and/or financial default of the owners, managers, charterers or operator of the vessel, and the cargo insured hereunder is not delivered to the destination contemplated, this insurance is to continue, subject to the original insuring conditions, whilst the insured cargo is held in storage (onboard vessel or otherwise), whilst awaiting release and whilst in the course of onward transit to the original or substituted destination. Underwriters also to pay any additional charges and legal fees which are incidental to the release, storage, onward shipment or disposal and/or destruction of the insured cargo which are incurred by the Assured.

Any coverage granted by virtue of this clause shall be limited to USD 250,000 any one occurrence and/or in the annual aggregate.

Fumigation Clause:

In the event of loss or damage to the interest insured caused by fumigation, these Underwriters agree to indemnify the Assured for such loss or damage, and the Assured hereby agrees to subrogate to these Underwriters any recourse they may have for recovery of such loss or damage from others, but this clause does not extend to cover loss or damage caused by customary fumigation applied prior to or at inception of risk.

General Average Clause:

This insurance covers the Assured's liability for General Average, Salvage and Salvage Charges, adjusted or determined according to the contract of Affreightment and/or governing law and practice

For the purpose of claims for General Average Contribution and Salvage Charges recoverable hereunder the subject matter insured shall be deemed to be insured for its full contributory value with any claims arising hereunder recoverable in full irrespective of any excess or deductible hereunder.

Insurers agree to provide acceptable General Average and Salvage security , as soon as required, for the full contributory value, including any retention by the Assured. In circumstances where Insurers' security is considered inadequate by Salvors or Average Adjusters such Insurers are required to arrange for a third party to provide acceptable security on their behalf. All third-party costs and expenses of providing required security is to be solely for the account of such Insurers whose security was refused, severally not joint.

Lost Goods Clause:

In the event of the subject matter insured hereunder failing for reasons unknown to arrive at destination within 90 days of the expected time of arrival and subject to prompt advice to Insurers as soon as the Assured becomes aware of the non - arrival of the subject matter insured, Insurers hereon agree to settle immediately a total loss.

Insurers to be subrogated to all rights and remedies of the Assured upon such payment.

Should the cargo ultimately be traced and be made available to Insurers the cargo should be returned to the Assured subject to its mutually agreed valuation at the time of return.

Packing Clause:

In the event of a claim being made for loss or damage which is alleged to have been caused by insufficiency or unsuitability of packing or preparation of the subject matter insured, Underwriters hereby agree that they will not use such alleged insufficiency or unsuitability as a defence against the claim in any case where the packing or preparation was carried out by a party other than the Assured and the insufficiency or unsuitability arose entirely without the Assured's privity or knowledge. For the purpose of this clause

"packing" shall be deemed to include stowage in a container or other similar inter-modal methods of unit load.

The Assured agrees to provide all reasonable assistance to Insurers in pursuing rights of recovery against sellers and other responsible third parties.

The above agreement is not to interfere with rights of subrogation against packers or their Insurers.

Notwithstanding the above, it is further agreed that where packing or preparation is undertaken by the Assured, Underwriters accept such packing or preparation as sufficient or suitable to protect the subject matter insured against loss or damage and further agree to waive rights of subrogation against the Assured, provided such packing is customary for the trade or subject or in accordance with established packing practices of the Assured.

Payment on Account Clause:

Where the recoverability of a claim has been demonstrated and the only outstanding issue is the quantum of the loss, Underwriters agree to make a payment on account equal to 80% of the lower amount in discussion.

Profit Commission Clause:

It is agreed that the Insurer shall allow the Assured a participation in the profit, as hereafter defined, accruing to the Insurer from the operation of this cover for a 12-month policy period.

The Insurers profit shall be defined by a statement drawn up 6 months following renewal.

The Insurers profit shall be defined by a statement for each Underwriting year based on statistics produced by Willis Limited and agreed by the Insurer showing:

Income: Net Marine and War Premium and additional premiums received by the Insurer.

Outgoings: Claims paid less refunds/recoveries, salvage recovered and 10% of net premium as Underwriters expenses. The Insurers' estimated liability in respect of claims outstanding at the time of rendering the statement. Debit balance from previous year (if applicable). For subsequent years the debit balance, if any, from the profit share statement of previous years, but such debit balance shall not be carried forward longer than three years after expiry of the year in which such loss or losses were sustained.

Profit: The excess of income over outgoings, as defined above, shall represent the Insurers profit of which 10% shall be credited to the Assured. The profit commission will only be payable subject to renewal for a further 12 month period with current Insurers. The Assured shall not be prejudiced in collecting any Profit Commission due hereunder if at the time of renewal being offered any insurer is unable to provide renewal terms by virtue of their having withdrawn from active underwriting in any one or combination of the classes of business covered under this contract of insurance.

Three Year Deficit Clause:

It is agreed that in event of this agreement showing a loss on the results of any one year, the total amount of such loss shall be debited to the account for the ensuing year or years, and no profit-sharing commission shall be considered as earned on such ensuing year until the previous loss has been extinguished and a credit balance restored. It is understood however that the effect of a loss for any one year shall not be carried forward more than three times from one annual Profit-Sharing Commission Statement to such statement prepared for the three following years. If as a result of subsequent claims or recoveries applicable to a year in which profit commission has been given the figure would be affected to a greater degree than +/-5% then a subsequent adjustment will be made. For variations of under 5% the original adjustment will stand.

Process Exclusion Clause

Subject always to the other terms and conditions of the policy, this insurance excludes physical loss or damage to the subject matter insured whilst the subject matter insured is being processed manufactured tested or otherwise worked upon.

Notwithstanding the above, whilst the subject matter insured is being processed manufactured tested or otherwise worked upon, this insurance covers physical loss or damage to the subject matter insured proximately caused by the peril(s) of fire lightning explosion aircraft flood windstorm earthquake or theft, subject always to the limits and retentions elsewhere in the policy.

Recovery Agents Clause:

Willis Limited are authorised by Insurers hereon to appoint Recovery Agents as required in respect of claims arising under this insurance.

Repacking Costs Clause:

In the event the original shipping packages suffer damage that renders the goods unfit for further transit or arrive at the final destination in a visibly damaged condition arising from a peril insured against, the costs of replacing such packages shall be for the account of Insurers.

Salesmen's Sample Clause:

In consideration of agreed premiums, this Policy is extended, subject to its terms and conditions to cover samples of goods and merchandise, including any associated accessories and equipment that are usual to the business of the Insured, and the property of the Insured or similar property of others for which the Insured may be liable, while in the care, custody or control of the Insured's Sales Representatives and including, but not limited to, while in transit, in storage, or at any place or location. This Policy does not cover against loss or damage:

- a) caused by theft from any vehicle unless there are signs of forcible entry, common carriers excepted.
- b) to property in or on the premises of the permanent place of business of the Insured's salesmen and/or agents.
- c) caused by or resulting from infidelity of any person to whom the property insured hereunder may be entrusted.

A limit of USD 20,000 any one occurrence to apply to losses recoverable under this Clause

A deductible of USD 1,000 per occurrence to apply to losses recoverable under this clause.

Salvage Loss:

It is agreed that claims recoverable hereunder may be adjusted on a salvage loss basis when so required by the Assured. The Assured must, however, use every endeavour to minimise loss hereunder.

Sanction Limitation and Exclusion

Clause 11/08/10 JC2010/014: No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Sea/Air Worthiness Admitted Clause:

The seaworthiness of the vessel or craft and the fitness of the vessel, craft, conveyance, lift van/container or aircraft for the safe carriage of the subject matter insured is admitted as between the Assured and Underwriters. In the event of loss, the Assured's right of recovery hereunder shall not be prejudiced by the fact that the loss may have been attributable to the wrongful act or misconduct of the shipowners, or their servants, committed without the privity of the Assured.

Shortage and Container Loss Clause:

Notwithstanding that seals may appear to be intact, this Contract is also to pay for theft, pilferage, conversion, shortage and/or non- delivery of contents (meaning the difference in number of packages as per shippers and/or suppliers invoice and/or packing list loaded or alleged to have been loaded in the container and/or trailer and/or vehicle and the count of packages removed therefrom at the time of unloading from the container and/or trailer and/or vehicle) and/or any other loss and/or damage including, but not limited to cargo and/or container sweat, howsoever arising.

Shortlanding Claims Clause:

It is agreed that settlement of claims for shortlanding shall not be delayed pending receipt by the Underwriters of shortlanding certificate and/or evidence of irretrievable loss.

Subrogation Clause:

At the request of Underwriters or their agents, the Assured shall assign and subrogate to Underwriters at the time of payment and to an amount not exceeding the sum paid by these Underwriters all their rights and claims against others and permit suit to be brought in the Assured's name but at Underwriter's expense. The Assured further agrees to render all reasonable assistance in the prosecution of said suit or suits.

Sue and Labour Clause:

In case of any imminent loss or misfortune, it shall be lawful and necessary for the Assured, their employees or agents, servants and assigns, to sue, labour and travel for, in and about the defence, safeguarding and recovery of the said goods and merchandise, or any part thereof without prejudice to this insurance. The acts of the Assured or Insurers, in recovering, saving and preserving the property insured in case of disaster, shall not be considered a waiver or an acceptance of abandonment. Insurers will contribute to the charges according to the rate and quantity of the sum herein insured.

Survey Fee Clause:

In the event of the Assured or consignee complying with the instruction contained in this contract or on the certificate of insurance to call for a survey in respect of loss or damage which may result in a claim hereunder, reasonable expenses incurred and fees charged in respect of that survey are for Underwriters' account even though a claim may not subsequently result hereunder.

Testing, Sorting and Segregation Clause:

Where the subject matter insured shows external signs of damage or is reasonably believed by the Assured to have been subjected to an insured peril, Insurers agree to meet the reasonable costs of testing, sorting and segregating the subject-matter including any surveyor's fees and additional storage charges whether or not any actual damage is subsequently found, including the costs of transporting the subject-matter to or from a test facility plus the costs of repacking and shipment to destination after completion.

War Strikes Riots and Civil Commotions NOTICE OF CANCELLATION ADMINISTRATION CLAUSE

1. Coverage in respect of war strikes riots and civil commotions (WSRCC) may be cancelled by the (re)insurers giving notice of cancellation (hereinafter "Notice") in respect of war strikes riots and civil commotions as set out in the WSRCC cancellation provisions of the Policy.
2. Notice shall apply whether the subject matter insured is in transit or storage (subject to the duration of transit provisions for war risks) save that Notice shall not apply to any transit risks which have commenced prior to expiry of the period of notice.
3. Where Notice is given by the slip leader, it shall be on behalf of all participating (re)insurers and notified to all followers by the broker.
4. Where a follower wishes to give Notice, they may do so on their own behalf. Any Notice from the slip leader as per clause 3 shall not then apply to that follower.
5. The Notice shall identify the insurance concerned by policy number/Unique Market Reference [UMR], and the name of the principal (re)insured.
6. The Notice shall be provided to the broker by email to the following email address MarineNOC@wtwco.com. Notice to that address shall be deemed issued from the time that the email is sent to that address, whether or not the broker acknowledges receipt.
7. The period of notice shall commence at midnight one working day after the Notice is issued to the broker to enable the broker to transmit the Notice to the (re)insured and all other parties to whom the broker has an obligation to transmit the Notice.
8. Notice under this Clause shall override any inconsistent provisions as to Notice elsewhere in the Policy, including third party interests.

9. Where the slip leader has issued Notice, the slip leader may reinstate coverage on behalf of all participating (re)insurers and may agree amended terms of cover and any additional premium if applicable. Such reinstatement of coverage to be promptly notified to all followers by the broker.

10. Where a follower has issued Notice on their own behalf, reinstatement of coverage by the slip leader as per clause 9 shall not apply to such follower unless they expressly agree to such reinstatement.

JC2024-025

8th Jan 2024

Waiver of Subrogation Clause:

This clause remains paramount notwithstanding anything inconsistent therewith in this insurance.

Insurers agree to waive all rights of subrogation against the Assured as defined herein, and the Assured's rights of recovery under this insurance shall not be prejudiced by their having granted a waiver of recourse to carriers, bailees or any other third parties in the course of their business.

Where the Assured is obliged as a result of subrogation proceedings on the part of cargo underwriters to indemnify third parties and/or defend themselves against third party claims, such amount that the Assured is obliged to pay and/or all related costs of defence shall be reimbursed by Insurers hereunder.

Waiver of Surveys Clause:

In respect of claims not expected to exceed USD 25,000 net of cover deductible or equivalent in other currencies, such claims to be accepted by Underwriters on presentation of the Assured's statement, debit note or Willis Limited bordereaux only, without a survey.

The Assured will have the option to submit full supporting documents in respect of those claims where they have submitted a statement, debit note or bordereaux, in order that Underwriters may pursue recovery action against carriers and other third parties.

Wilful Misconduct Clause:

Coverage hereunder shall not be prejudiced for any act of wilful misconduct other than if conducted by or anyone acting under the direct orders of the senior management (deemed to be the Board of Directors) of the Assured.

LOSS PAYEE:	<p>Loss, if any, payable to Assured and/or order.</p> <p>It is hereby noted and agreed that any bank, mortgagee, lender or any other party whom the Assured give instructions to include hereunder as a loss payee, are incorporated into this policy as a loss payee, for their respective rights and interest but only so far as any losses which may be recoverable under the terms, conditions and clauses of this policy.</p> <p>Willis London may confirm to the relevant party involved that they are incorporated hereunder as a loss payee.</p>
SITUATION:	NA
EXPRESS WARRANTIES:	None.
CONDITIONS PRECEDENT:	None.
SUBJECTIVITIES:	None.
CHOICE OF LAW AND JURISDICTION:	<p>This insurance shall be governed by and construed in accordance with the law of the State of Missouri and each party agrees to submit to the exclusive jurisdiction of the Courts the State of Missouri in the event of a dispute arising hereunder.</p> <p>Institute Service of Suit Clause (USA) 12/11/19 (CL.355A) in respect of Lloyd's Syndicates and Institute Service of Suit Clause (USA) 12/11/19 (CL.355B) in respect of company markets with appointed service agent as advised by Underwriters</p>
PREMIUM:	<p>Minimum and deposit premium USD 176,670 payable at inception and adjustable on expiry at a rate of 0.13%</p> <p>on actual net sales estimated to be USD 151,000,000</p> <p>US. TRIA (included risks) USD 1,900 allocation.</p> <p>U.S. Static TRIA USD <i>Not Purchased</i></p> <p>Premium and rate are inclusive of war and strikes risks.</p> <p>Any return premium will be calculated, stated and payable by (re)insurers as net of all Broker Remuneration and Deductions as allowed.</p>

**PREMIUM PAYMENT
TERMS:**

Premium payable to Willis Limited, London within 30 days of , inception and to Underwriters within 60 days of inception/each instalment date.

In the event of adjustment to the Minimum and Deposit Premium any additional premium payable to Willis Limited, London within 60 days of completion of contract and to Underwriters within a further 30 days of completion of contract

In the event of the premium not having been paid by the Assured by the due date, Willis Limited, London on behalf of Underwriters or Underwriters are authorised to tender 30 days notice of cancellation to the Assured, as Willis Limited, London or Underwriters deem appropriate.

**TAXES PAYABLE BY
INSURED AND
ADMINISTERED BY
INSURERS:**

None

**TAXES PAYABLE BY
INSURERS AND
ADMINISTERED BY
INSURED OR THEIR
AGENT:**

None.

**RECORDING,
TRANSMITTING AND
STORING INFORMATION:**

Where Willis Limited maintains risk and claims data/information/ documents Willis Limited may hold data/information/documents electronically.

**INSURER CONTRACT
DOCUMENTATION:**

This contract document details the contract terms entered into by the Insurer(s) and constitutes the contract document

Any further documentation changing this contract agreed in accordance with the contract change provisions set out in this contract, shall form the evidence of such change.

**NOTICE OF
CANCELLATION
PROVISIONS:**

Where (re)insurers have the right to give notice of cancellation, in accordance with the provisions of the contract, then:

To the extent provided by the contract, the Slip Leader is authorised to issue such notice on behalf of all participating (re)insurers; and (optionally)

any (re)insurer may issue such notice in respect of its own participation.

The content and format of any such notice should be in accordance with the 'Notice of Cancellation' standard, as published by the London Market Group (LMG), or their successor body, on behalf of London Market Associations and participants. However, failure to comply with this standard will not affect the validity of the notice given.

The notice shall be provided to the broker by the following means:

By an electronic message, to the ACORD standard agreed by market bodies, delivered to the XYZ system, (as defined by the relevant broker); or

By an email to MarineNOC@wtwco.com

Failure to comply with this delivery requirement will make the notice null and void. Satisfactory delivery of the notice will cause it to be effective irrespective of whether the broker has acknowledged receipt.

MARINE CARGO CLAIMS PROCEDURES 576WIL01104

In the event of loss or damage which may involve a claim under this insurance, immediate notification of such loss or damage, including where possible an estimate of loss, type of damage and location of goods, should be given to the following address.

International Trade and Logistics Claims Team, Willis Limited	Telephone	44(0) 1473 223287
Friars Street		
Ipswich Suffolk IP1 1TA		

It is essential that a formal notification of loss / damage is also submitted to the liable carrier / third party at this time.

Please note that claims falling below the amount expressed in the Waiver of Survey Clause should be submitted in the form of a Debit note or Bordereaux (an example of the format can be provided upon request) without supporting documentation. In those cases where a Claims Payable Abroad policy or Certificate of Insurance has been issued the instructions shown on that document should be followed.

DOCUMENTATION OF CLAIMS

To enable claims to be dealt with promptly, the Assured or their Agents are advised to submit all of the available supporting documents without delay including where applicable:

1. Original policy or Certificate of Insurance
If no Policy or Certificate of Insurance has been issued then a copy of the declaration of Insurance should be submitted evidencing the insured value of the lost or damaged goods.
2. Original or copy shipping invoices, together with shipping specification and/or weight notes.
3. Packing List
4. Original Bill of Lading and/or other contract of carriage e.g.- Air Waybill, C.M.R. Note, Consignment Note, Other Transit Document
5. Charterparty
6. Survey report or other documentary evidence to show the extent of the loss or damage
7. Short Landing Certificate or Weight Notes at Final Destination
8. Claused Delivery Receipts
9. Bulk Cargoes (Loading & Discharge Reports)
10. Repair / Replacement Estimates
11. Repair / Replacement Invoices
12. Copy of the correspondence exchanged with the Carriers and other responsible Third Parties regarding their liability for the loss or damage

POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM
INSURANCE COVERAGE

Coverage for acts of terrorism is already included in the policy (including any quotation for insurance) to which this notice applies. You should know that, under the policy, any losses caused by certified acts of terrorism would be partially reimbursed by the United States under a formula established by federal law. Under this formula, the United States pays 80% of covered terrorism losses exceeding the statutorily established deductible paid by the insurer providing the coverage. However, your policy may contain other exclusions which might affect your coverage, such as exclusion for nuclear events. The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. The Terrorism Risk Insurance Act, as amended, contains a USD100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds USD100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed USD100 billion, your coverage may be reduced.

The portion of your annual premium that is attributable to coverage for certified acts of terrorism as defined in the Terrorism Risk Insurance Act of 2002, as amended, is: USD 1,900

I ACKNOWLEDGE THAT I HAVE BEEN NOTIFIED THAT UNDER THE TERRORISM RISK INSURANCE ACT OF 2002, AS AMENDED, ANY LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM UNDER USD100 BILLION CAP THAT MAY REDUCE MY COVERAGE, AND I HAVE BEEN NOTIFIED OF THE AMOUNT OF MY PREMIUM ATTRIBUTABLE TO SUCH COVERAGE.

Policyholder/Applicant's Signature

Syndicate on behalf of certain underwriters
at Lloyd's

Print Name

Policy Number

Date

09 January 2020

LMA9185

Form approved by Lloyd's Market Association

U.S. TERRORISM RISK INSURANCE ACT OF 2002 AS AMENDED NOT PURCHASED
CLAUSE

This Clause is issued in accordance with the terms and conditions of the "U.S. Terrorism Risk Insurance Act of 2002" as amended as summarized in the disclosure notice.

It is hereby noted that the Underwriters have made available coverage for "insured losses" directly resulting from an "act of terrorism" as defined in the "U.S. Terrorism Risk Insurance Act of 2002", as amended ("TRIA") and the Insured has declined or not confirmed to purchase this coverage.

This Insurance therefore affords no coverage for losses directly resulting from any "act of terrorism" as defined in TRIA except to the extent, if any, otherwise provided by this policy.

All other terms, conditions, insured coverage and exclusions of this Insurance including applicable limits and deductibles remain unchanged and apply in full force and effect to the coverage provided by this Insurance.

LMA5390

09 January 2020

2. INFORMATION

INFORMATION:

This section details the information that was provided to (Re)Insurers to support the assessment of the risk at the time of underwriting.

Underwriting Information:

About Nexus Brands:

Nexus Brand Group Inc, are a private equity owned company that are vastly expanding their portfolio through various acquisitions. They are a global multi-brand, multi-channel, multi-category platform company that serve professionals in enthusiast communities and industries. Primarily, their focus is on serving Tattoo, Pet and Beauty professionals and its customers.

Exposure Information:

Statement of Values as per "Copy of 2025 04 ACCT Exp Nexus Exposure Workbook MM 2.20.24.xlsx file seen and noted by Underwriters and attached to the PPL data pack.

Loss Experience:

2018-2019 policy period - Nil Claims

2019-2020 policy period - Nil Claims

2020-2021 policy period - Nil Claims

2021 -2022 policy period - GBP 261,000 claims

2022-2024 policy period - Nil Claims (*19 December 2022 - 31 March 2024 policy period)

2023-2024 policy period - Nil Claims

3. SECURITY DETAILS

(RE)INSURER'S LIABILITY:

(RE)INSURERS LIABILITY CLAUSE

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Proportion of liability

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line". Where this contract permits, written lines, or certain written lines, may be adjusted ("signed").

In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

21/6/07
LMA3333

ORDER HEREON: 100% of 100%

BASIS OF WRITTEN LINES: Percentage of Order

SIGNING PROVISIONS: In the event that the written lines hereon exceed 100% of the order, any lines written to stand will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the insurers.

However:

- a) in the event that the placement of the order is not completed by the commencement date of the period of insurance then all lines written by that date will be signed in full.
- b) the insured may elect for the disproportionate signing of insurer's lines, without further specific agreement of insurers, providing that any such variation is made prior to the commencement date of the period of insurance, and that lines written to stand may not be varied without the documented agreement of those insurers.
- c) should any Underwriter hereon become unacceptable to Willis Limited or their Assureds, Underwriters hereon agree to allow cancellation at any time and replacement of such Underwriter, with corresponding pro rata increase of balance of market up to written lines hereon or inclusion of additional underwriters hereunder.
- d) the signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of insurance by the documented agreement of the insured and all insurers whose lines are to be varied. The variation to the contracts will take effect only when all such insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.

WRITTEN LINES

MODE OF EXECUTION CLAUSE

This contract and any changes to it may be executed by:

- a. electronic signature technology employing computer software and a digital signature or digitiser pen pad to capture a person's handwritten signature in such a manner that the signature is unique to the person signing, is under the sole control of the person signing, is capable of verification to authenticate the signature and is linked to the document signed in such a manner that if the data is changed, such signature is invalidated;
- b. a unique authorisation provided via a secure electronic trading platform
- c. a timed and dated authorisation provided via an electronic message/system;
- d. an exchange of facsimile/scanned copies showing the original written ink signature of paper documents;
- e. an original written ink signature of paper documents (or a true representation of a signature, such as a rubber stamp).;

The use of any one or a combination of these methods of execution shall constitute a legally binding and valid signing of this contract. This contract may be executed in one or more of the above counterparts, each of which, when duly executed, shall be deemed an original.

In a co-insurance placement following (re)insurers may, but are not obliged to, follow the premium charged by the lead (re)insurer.

(Re)insurers may not seek to guarantee for themselves terms as favourable as those which others subsequently achieve during the placement.

It is the responsibility of each (Re)insurer subscribing to this contract to ensure that they are appropriately licenced to underwrite this contract in the territories described herein and can also discharge their relevant Insurance Premium Tax obligations.

Written %

**Signed and Dated Stamp
Incorporating Underwriting Reference**