



Date: November 21, 2024  
Office: AJG - Glendale, CA  
Insured: Buckingham Friends School  
Coverage: Excess Liability  
Policy Term: 2/1/2025 to 2/1/2026

Enclosed you will find the attached proposal for your client and files. The coverage outlined below may not conform to the terms and conditions requested. You are responsible for reviewing the terms carefully and explaining the coverage to the client, including any options available (or not available) from our office or other sources. The items listed here are not a complete description of applicable terms, which will be set forth in full in the policy. No assumption should be made as to the adequacy of coverage for the client's needs.

You are not an agent of the insurer, and as such, cannot (a) bind coverage, (b) make any commitments on behalf of the insurer, or (c) make any commitments on our behalf. The policy cannot be assigned without the written consent of the insurer or their agent.

At binding, you commit to any provisions of coverage such as Minimum Earned Premiums. There are no flat cancellations allowed.

**Note:** This proposal abides by wholesale mandatory requirements, not those required in a retail proposal. It is the retail agent's responsibility to deliver the retail (Professional Standards) compliant proposal to the client.

<b>Scholastic First Insurance Program</b> <b>Umbrella Liability &amp; Excess Educators Legal Liability Quotes</b>	
The coverage outlined below may not conform to the terms and conditions requested on the application.	
Quote Expiration Date:	2/1/2025
Carrier Name:	United Educators Insurance, a Reciprocal Risk Retention Group
Carrier Rating:	A; IX
Carrier Admitted Status:	Admitted
Coverage Type:	Excess/Umbrella Liability    Occurrence Coverage (defense erodes limits)
Limits and Coverage:	Limits: \$25,000,000 xs of \$1M Each Occurrence / Event \$25,000,000 xs of \$1M Annual Single Aggregate Limit per policy period includes all coverages: General Liability including Products/Completed Operations Sexual Misconduct Law Enforcement Liability Employers Liability Foreign Liability Athletic Traumatic Brain Injury Employee Benefit Limit (Claims Made) \$5,000,000 Each Occurrence Sublimit included in the Annual Single Aggregate Limit
	Coverage

## Scholastic First Insurance Program

### Umbrella Liability & Excess Educators Legal Liability Quotes

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	General Liability Business Auto Liability Sexual Misconduct Law Enforcement Liability Foreign Liability Employers Liability	
Minimum Underlying Limits:	General Liability Business Auto Liability Sexual Misconduct Employers Liability Foreign Liability Employee Benefits	\$1,000,000 per occurrence/ \$2,000,000 aggregate \$1,000,000 Combined Single Limit \$1,000,000 per occurrence / \$2,000,000 aggregate \$1,000,000 per occurrence/aggregate \$1,000,000 per occurrence/ \$2,000,000 aggregate \$1,000,000 per occurrence / \$2,000,000 aggregate
Underlying Carriers:	General Liability Business Auto Liability Sexual Molestation Employee Benefits Liability Employers Liability	TBD TBD TBD TBD TBD
Defense Costs:	GLX -- Defense erodes the limits of liability	
Policy Form and Endorsements:	GLX Limited UAV Coverage (GLX909C) GLX Underlying Primary Policy Aggregate Exhaustion Endorsement (GLX914R) GLX Employee Benefits Liability (Claims-Made) (GLX1126A)	
Quoted Annual Premium:	<div style="text-align: right;">                         \$4,676.00                          \$1,500.00  <hr style="width: 100px; margin: 0 auto;"/>                         \$6,176.00                     </div>	Premium (Including TRIA) RPG Membership Fee*  TOTAL GLX COST
	(*)TRIA is mandated as part of this program (**) RPG Membership Fee is fully earned	
Coverage Type:	Excess Educators Legal Liability Claims Made Coverage (prior acts coverage except reported or know incidents)	
Limits and Coverage:	\$25,000,000 xs of \$1M Each Claim \$25,000,000 xs of \$1M Aggregate Limit per Policy Period  Coverage Educators Legal Liability Directors and Officers Liability Employment Practices Liability	
Minimum Underlying Limits:	Educators Legal Liability Directors and Officers Liability Employment Practices Liability	\$1,000,000 per claim / \$1,000,000 aggregate \$1,000,000 per claim / \$1,000,000 aggregate \$1,000,000 per claim/aggregate
Underlying Carriers:	Educators Legal Liability Directors and Officers Liability Employment Practices Liability	TBD TBD TBD

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Defense Costs	ELX – Defense Costs inside limit of liability	
Policy Form and Endorsements:	ELX Underlying Primary Policy Aggregate Exhaustion Endorsement (ELX551R)	
Quoted Annual Premium:	\$1,841.00	Premium (Including TRIA)
	\$1,841.00	TOTAL ELX COST
	(*)TRIA is mandated as part of this program	
Retroactive/Continuity Dates:	Full Prior Acts (except reported or known incidents) Employee Benefits Sublimit Retro Date is underlying policy's retro date and if none is available, will go back 3 years from current policy issuance	
Extended Reporting Period:	Up to 100% of the Annual Premium (for 1 year) in accordance with the terms and conditions of the applicable coverage(s).  Notice of ERP coverage must be made in writing to United Educators and payment of the ERP premium must be received by <b>United Educators</b> within 10 days of the policy expiration.	
<b>COMMON CONDITIONS</b>	<b>APPLY TO BOTH POLICIES GLX and ELX</b>	
Fully Earned Premium:	\$4,676.00 \$1,841.00 \$0.00 \$1,500.00	GLX Premium (Including TRIA) ELX Premium (Including TRIA) State Tax RPG Membership Fee(**)
	<b>\$8,017.00</b>	<b>TOTAL ANNUAL ESTIMATED COST</b>
Retailer Commission	14%	
Wholesaler Name and Commission:	Arthur J. Gallagher & Co. Insurance Brokers of California, Inc. - 3.50%	
Premium Payment Terms:	Payment in full within 20 days of effective date	
Policy Premium Subject to Audit:	N/A – Policy is not auditable	
Significant Renewal Restrictions/Changes:	Primary coverage must be provided by an approved program carrier	
<b>Prior</b> to Binding Subjectivities:	1. Proof of binding with an approved underlying carrier per program guidelines prior to binding 2. Confirmation of Underlying Policy Information including carrier, policy number, coverages and applicable retro-dates 3. Copies of Underlying Policies within 60 days of binding.	
Conditions of Quote:	All required binding subjectivities must be provided in order to bind coverage. Failure to provide required binding subjectivities will result in coverage not being bound. Coverage <b>cannot</b> be back-dated; therefore your bind order <b>must</b> be received prior to the effective date listed on this quote.	

## Scholastic First Insurance Program Umbrella Liability & Excess Educators Legal Liability Quotes

The coverage outlined below may not conform to the terms and conditions requested on the application.

Definition of Claim(s):	With respect to the <b>Applicable Coverage</b> , <b>claim</b> means a written notice to an <b>Insured</b> of the intent to hold the <b>Insured</b> liable for the results of a <b>wrongful act</b> or a demand for damages.
Claims Made Disclaimer:	As the Retail Agent, it is your responsibility to advise the insured to review all claims reporting provisions of the policy. The retail agent should also advise the insured, in writing, to report all incidents that may give rise to a claim prior to expiration of the policy, in compliance with the policy loss reporting provisions.
Notice of Claim:	All Claims are to be reported immediately to: ***See Loss Reporting Requirements in attached document in full***  Notice to the Company shall be in writing delivered to <b>United Educators</b> at <a href="mailto:newclaims@ue.org">newclaims@ue.org</a> or through <a href="http://www.ue.org">www.ue.org</a> .
Significant Restrictions or Exclusions:	Defense Erodes Limits of Liability Pollution (with stated exceptions) Nuclear or Radioactive Material Asbestos Lead Fungus/Mold Silica War Securities and Financial Interest Breach of Contract Violations of Statutes In Connection with Sending, Transmitting or Communicating Any Material or Information ERISA Insufficiency of Funds as Respects to Employee Benefits Uninsured or Underinsured Motorist (UM/UIM)  Workers Compensation

*Binding coverage may result in contingent or supplemental commission being paid to Arthur J. Gallagher & Co. Insurance Brokers of California, Inc. Contingent commissions are typically contingent upon performance factors such as growth, profit, volume or retention, while supplemental commissions are not. These supplemental or contingent commissions may range from less than 1% up to 10% of the policy premium.*

Evidence of authorization to bind coverage is required to bind order. Please send all confirmations via email. We appreciate your business and look forward to working with you again in the near future. Contact us if you have any additional questions

Sincerely,

Brandon Cole  
Arthur J. Gallagher & Co. Insurance Brokers of California, Inc