

525 W Monroe Street, Suite 700
Chicago, IL 60661
Facsimile (312) 775-7892

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BINDER

April 3, 2025

Ozinga Bros., Inc.
In care of Willis Towers Watson
Licensed Producer:
c/o: Jordan Smith
Willis Towers Watson, Po Box 210583
Dallas, TX 75211

RE: Ozinga Bros., Inc.

Policy Type	Policy Number	Policy Term	Underwriting Company
EXCESS	93644191	03/31/2025-03/31/2026	Federal Insurance Company

Dear Jordan Smith:

We are pleased to offer the following quotation on the above referenced account.

The premium quoted will be billed on the Account Current for the month in which the policy incepts. The Commission Rate also applies to the premium charge for Optional **Terrorism** Coverage.

Please note the underwriting company in which this quote is being offered. All insurers of the Chubb Group of Insurance Companies share the same financial ratings.

“Terrorism” refers to terrorism losses covered by the Terrorism Risk Insurance Act of the United States of America (15 USC 6701 note). Please refer to the Important Notice to Policyholders which outlines both the Federal Government’s and the Insurance Company’s obligation of payment under the Terrorism Risk Insurance Act.

FATCA COMPLIANCE

The U.S. Foreign Account Tax Compliance Act, commonly known as “FATCA”, became the law in the U.S. in March of 2010 and becomes effective July 1, 2014. Pursuant to FATCA, brokers, producers, agents and/or clients may need to obtain withholding certificates from insurance companies. For information on how to obtain the applicable withholding certificate from Chubb U.S. insurance companies, please go to the following web site:

<http://www2.chubb.com/us-en/u-s-foreign-account-tax-compliance-act-fatca.aspx>

This proposal does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit us from offering or providing insurance. To the extent any such prohibitions

apply, this proposal is void ab initio.

This information is intended for producers that are properly licensed and authorized in at least one of the writing companies that comprise the Chubb Group of Insurance Companies (Chubb).

If you are not a licensed and authorized Chubb producer, please direct this communication to the person in your office that holds such designations and contact Chubb to update the contact information for this policy.

CONDITIONS

This quotation is subject to the following conditions. Failure to comply with these conditions may result in any policy bound or issued being cancelled.

1. Receipt and acceptable review of the Controlling Underlyer Insurance and all underlying Excess Liability layers' binders or quote letters including a list of all endorsements to be attached.
2. Receipt and acceptable review within 90 days of the effective date of our policy of the Controlling Underlyer Insurance and all underlying Excess Liability layers' policies including the declaration pages and all endorsements.

This letter outlines the extent of coverage we will provide on this risk. Coverage is subject to the terms and conditions of the policy as issued. This quotation is valid for 30 days from the date of this letter.

Thank you for considering **Federal Insurance Company** for your Commercial Excess Liability coverage. Chubb is an internationally recognized leader in Excess & Umbrella underwriting. Our financial strength, coverages and services offer many advantages to our insureds.

We look forward to providing superior service and coverage to you and your insured.

Sincerely,

Lakia Hewins
+13128895354

EXCESS INSURANCE

Policy Number: 9364-41-91
Company: Federal Insurance Company
Effective Date: March 31, 2025 to March 31, 2026

<u>Policy Type</u>	<u>Premium</u>	<u>Commission</u>	<u>Payment Options</u>
Excess Insurance	\$290,000 (Excludes Terrorism)	0.00%	Agency Bill / Prepaid
Federal Insurance Company Policy No.: 9364-41-91			

Terrorism

*Premium for Optional **Terrorism** Coverage included in the “**Premium**” above:*

Excess **\$0**

Should the insured not elect coverage for acts of Terrorism in the Controlling Underlying Insurance, then our policy will not cover acts of Terrorism.

Option One		Limits
\$15,000,000		Other Aggregate Limit (as applicable)
\$15,000,000		Products Completed Operations Aggregate Limit
\$15,000,000		Each Occurrence Limit

Excess Of:		
\$55,000,000		Aggregate Limit - not including primary coverage limits
\$55,000,000		Each Occurrence Limit - not including primary coverage limits

Underlying Limits of Insurance		
Total Including Controlling Limits (In Excess Of):		
Excess Liability		
\$55,000,000		Each Occurrence Limit
\$55,000,000		Products Completed Operations Aggregate Limit
\$55,000,000		Aggregate Limit (where applicable)

RATING EXPOSURES

This quotation is based upon the following information. A change in any of the exposure units before our policy inception may result in an adjustment to our quoted premium.

Domestic Revenues/Sales	\$911,078,295
Foreign Revenues/Sales	\$22,685,657
Total Revenues/Sales	\$933,763,952

Rentals	
Number of Locations	
Non-Owned Vehicles: (Owner Operators, Independent or Sub Contractors, Contract Carriers, Salespeople, etc.)	0

UNDERLYING POLICIES

This quotation is based upon the following information. A change in any of the following information before or during our policy period may result in an adjustment to our quoted premium and/or our policy terms.

COVERAGE/ CARRIER	LIMIT	
OTHER UMBRELLA LIABILITY ALLIED WORLD ASSURANCE COMPANY (U.S.) INC.		
Policy No: 0311-8051	Policy Period: From: 03/31/2025 To: 03/31/2026	
	\$10,000,000 Each Occurrence Limit \$10,000,000 Products Completed Operations Aggregate Limit \$10,000,000 Aggregate Limit (where applicable)	
OTHER EXCESS LIABILITY NAVIGATORS INSURANCE COMPANY		
Policy No: CH25RXSZ0KY5KIV	Policy Period: From: 03/31/2025 To: 03/31/2026	
	\$7,500,000 Each Occurrence Limit \$7,500,000 Products Completed Operations Aggregate Limit \$7,500,000 Aggregate Limit (where applicable)	
CONTROLLING Excess Liability ENDURANCE AMERICAN INSURANCE COMPANY		
Policy No: XSC30001029806	Policy Period: From: 03/31/2025 To: 03/31/2026	
	\$7,500,000 Each Occurrence Limit \$7,500,000 Products Completed Operations Aggregate Limit \$7,500,000 Aggregate Limit (where applicable)	
OTHER EXCESS LIABILITY FIREMAN'S FUND INSURANCE COMPANY		

Policy No: USC035538253	Policy Period: From: 03/31/2025 To: 03/31/2026
\$10,000,000	Each Occurrence Limit
\$10,000,000	Products Completed Operations Aggregate Limit
\$10,000,000	Aggregate Limit (where applicable)
OTHER EXCESS LIABILITY GREAT AMERICAN SECURITY INSURANCE COMPANY	
Policy No: EXC 5775688	Policy Period: From: 03/31/2025 To: 03/31/2026
\$10,000,000	Each Occurrence Limit
\$10,000,000	Products Completed Operations Aggregate Limit
\$10,000,000	Aggregate Limit (where applicable)
OTHER EXCESS LIABILITY NAVIGATORS INSURANCE COMPANY	
Policy No: CH25RXSZ047YBIV	Policy Period: From: 03/31/2025 To: 03/31/2026
\$2,500,000	Each Occurrence Limit
\$2,500,000	Products Completed Operations Aggregate Limit
\$2,500,000	Aggregate Limit (where applicable)
OTHER EXCESS LIABILITY MS TRANSVERSE SPECIALTY INSURANCE COMPANY	
Policy No: TSUEEX0000903-00	Policy Period: From: 03/31/2025 To: 03/31/2026
\$2,500,000	Each Occurrence Limit
\$2,500,000	Products Completed Operations Aggregate Limit
\$2,500,000	Aggregate Limit (where applicable)
OTHER EXCESS LIABILITY MSIG SPECIALTY INSURANCE USA INC.	
Policy No: XSC0000022	Policy Period: From: 03/31/2025 To: 03/31/2026
\$5,000,000	Each Occurrence Limit
\$5,000,000	Products Completed Operations Aggregate Limit
\$5,000,000	Aggregate Limit (where applicable)

No underlying Excess Liability policies may be more restrictive than the Controlling Underlying Insurance.

Until their policy limits are exhausted, all underlying policies must provide unlimited defense in addition to the limits shown above unless specifically noted.

All underlying policies must use an occurrence/offense trigger unless specifically noted.

An exception to the above-stated defense and trigger requirements is Employee Benefits Liability, which is commonly written on a Claims Made basis with defense expenses included within the limits of liability.

All underlying carriers must be rated A-VI or better by A.M. Best. In addition, if rated by Standard & Poor's, a rating of BBB or better is required.

This quotation is subject to the standard policy terms and conditions set forth in the contract noted below. We reserve the right to amend our policy based upon a full review of underlying policies' terms and conditions.

The following endorsements will be attached to the policy.

POLICY FORMS	
07-10-0322	05-05 REQUEST CONTROLLING UNDERLYING LETTER
99-10-0732	01-15 IMPORTANT NOTICE TO POLICYHOLDERS-TRIPRA
99-10-0792	09-04 IMPORTANT NOTICE - OFAC
99-10-0838	07-24 ILLINOIS QUESTIONS ABOUT INSURANCE
99-10-0872	06-07 AOD IMPORTANT POLICYHOLDER NOTICE
07-02-2268	02-09 COMMERCIAL EXCESS FOLLOW-FORM DECLARATIONS
07-02-0909	05-05 CHUBB COMMERCIAL EXCESS FOLLOW-FORM INSURANCE
07-02-1010	05-06 ILLINOIS MANDATORY
07-02-1157	05-05 EXCL - LEAD
07-02-1694	05-05 EXCL - BIOLOGICAL AGENTS
07-02-2196	03-08 ASBESTOS, SILICA, OTHER INCL MIXED DUST EXCL
07-02-2222	03-06 SPECIFIC EVENT, LOCATION, PRODUCT/WORK EXCL
07-02-2736	03-17 EXCLUSION - WAR
07-02-2979	04-23 EXCLUSION – VIOLATION OF LAWS ADDRESSING DATA PRIVACY
07-02-3010	03-24 CONDITION - ADDITIONAL BENEFITS
07-02-2173	06-23 EXCLUSION - RECORDING AND DISTRIBUTION OF MATERIAL OR INFORMATION IN VIOLATION OF LAW
07-02-2850	04-23 EXCLUSION – ACCESS TO OR DISCLOSURE OF CONFIDENTIAL OR PERSONAL MATERIAL OR INFO & ELECTRONIC DATA-RELATED LIABILITY WITH EXCEPTIONS

State Mandatories where required.

Other endorsements may apply. Please refer to your producer for details.

Should the insured **not elect** coverage for acts of Terrorism, the following exclusion will be attached to the policy:

07-02-1954 EXCL - CERTIFIED ACTS OF TERRORISM

Should the insured **elect** coverage for acts of Terrorism, the following exclusion will be attached to the policy:

07-02-1957 CAP ON CERTIFIED TERRORISM LOSSES

Actual coverage is limited to the terms and conditions of the policy as issued.



96% of clients who experienced a claim with Chubb are **highly satisfied** with their experience.*

Ozinga Bros., Inc.,

Thank you for the opportunity to earn your business!

In today's uncertain environment, who protects your business matters more than ever. Together with Willis Towers Watson, we make it our focus to provide our clients with an unmatched level of service.

Each business that we insure is more than a policy or premium to us—each is a valued client. We're experts in our industry, and in yours. We protect many businesses like yours and have expert knowledge in the risks you face today, and will face tomorrow.

Our insurance products are backed by cutting-edge risk engineering and claims services to provide you with a holistic approach to managing risk.

All of this support allows you to focus on what matters to you most—running your business. We encourage you to check out a new resource center that's designed to explain the value of being a Chubb client.

If you have any questions about the ensuing proposal, please contact Willis Towers Watson.

Thank you.

[Learn more at chubb.com/getchubbinsured](https://chubb.com/getchubbinsured)

*Scores are for personal lines and commercial combined for client surveys conducted by Chubb.

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Why Chubb?



Nearly 200 years in insurance
Stable and predictable capacity



Operations in 54 countries
Protect your business overseas with resources globally



Nearly 30 industry practices
Tailor your protection to address the risks you are most likely to face



70+ products
Eliminate unforeseen gaps in insurance with our seamlessly integrated products



280+ risk engineers in N.A.
Mitigate your risk with help from our loss control experts



Superior claims reputation
Fair and quick reimbursement after a covered claim