



BEAZLEY BREACH RESPONSE

BINDER

BINDER ISSUED: 22-Jan-2025

Renewal of: D37609240101

Willis Towers Watson Midwest, Inc. - Chicago, IL
Michael Yanak
233 S. Wacker Drive
Suite 1800
Chicago, IL 60606
CC: Willis Towers Watson Midwest, Inc., Carolyn Schear

RE: Synnovation Therapeutics Inc

CONDITIONAL BINDER OF INSURANCE: BEAZLEY BREACH RESPONSE

Dear Michael,

Thank you for purchasing insurance with Beazley. We are pleased to offer the following conditional Binder for the above captioned account as per the quotation letter dated 22-Jan-2025.

This insurance is through a non-admitted insurance carrier on whose behalf we are authorized to act. Compliance with applicable laws including filings and payment of taxes and fees is the responsibility of the insured, the insurance agent or insurance broker. Please advise the license number of the surplus lines broker or surplus agent making the filing.

A condition precedent to coverage afforded by this conditional Binder is that no material change in the risk occurs and no submission is made to the insurer of a claim, circumstances that might give rise to a claim or actual or potential requirement to incur notification costs between the date of this conditional Binder and the inception of proposed policy period.

Premiums must be remitted by the due date on the invoice.

This conditional Binder is valid through ninety (90) days from the date of this document.

Please do not hesitate to reach out to me if you have any questions.

Thank you for purchasing insurance with us.

Best Regards,

Grant Troutman
Beazley Group
333 West Wacker Drive
Chicago, IL 60606
t: +1 312 476 6242
e: grant.troutman@beazley.com

GENERAL INFORMATION

Broker: Willis Towers Watson Midwest, Inc. - Chicago, IL
Michael Yanak
233 S. Wacker Drive
Suite 1800
Chicago, IL 60606

CC: Willis Towers Watson Midwest, Inc., Carolyn Schear

Named Insured: Synnovation Therapeutics Inc
200 Powder Mill Road
E500 2801
Wilmington, DE 19803

Insurer: Beazley Excess and Surplus Insurance, Inc. (Non-Admitted)

POLICY INFORMATION

Policy Number: D37609250201

Policy Period: From: 01-Feb-2025 To: 01-Feb-2026
Both at 12:01 a.m. Local Time at the Named Insured Address

Continuity Date: 16-May-2024

Optional Extension Period: 12 Months

Optional Extension Premium: 100% of the Annual Policy Premium

Notified Individuals Threshold: 100 Notified Individuals

Waiting Period: 8 Hours

Commission: 20.00% of the Policy Premium

Premium: \$7,580

Policy Form: Beazley Breach Response (F00653 112017 ed.) with
BBR Information Pack

This policy provides coverage, for no additional charge, for loss arising out of "Certified Acts of Terrorism", as that term is defined in The Terrorism Risk Insurance Act of 2002, as amended. See your policy for complete information regarding this coverage.

COVERAGE SCHEDULE (Currency in USD)

	Limit	Retention
Breach Response		
Notified Individuals:	100,000	
Legal, Forensic & Public Relations/Crisis Management:	\$1,000,000	\$5,000; but \$1,000 for Legal
THE BREACH RESPONSE LIMITS ABOVE ARE IN ADDITION TO THE POLICY AGGREGATE LIMIT OF LIABILITY		
Policy Aggregate Limit of Liability:	\$3,000,000	
Additional Breach Response Limit		
Additional Breach Response Limit:	\$3,000,000	
First Party Loss		
Business Interruption Loss:		
<i>Resulting from Security Breach:</i>	\$3,000,000	each incident \$10,000
<i>Resulting from System Failure:</i>	\$3,000,000	each incident \$10,000
Dependent Business Loss:		
<i>Resulting from Dependent Security Breach:</i>	\$100,000	each incident \$10,000
<i>Resulting from Dependent System Failure:</i>	\$100,000	each incident \$10,000
Cyber Extortion Loss:	\$3,000,000	each incident \$10,000
Data Recovery Costs:	\$3,000,000	each incident \$10,000
Liability		
Data & Network Liability:	\$3,000,000	each Claim \$10,000
Regulatory Defense & Penalties:	\$3,000,000	each Claim \$10,000
Payment Card Liabilities & Costs:	\$3,000,000	each Claim \$10,000
Media Liability:	\$3,000,000	each Claim \$10,000
eCrime		
Fraudulent Instruction:	\$250,000	each loss \$10,000
Funds Transfer Fraud:	\$250,000	each loss \$10,000
Telephone Fraud:	\$250,000	each loss \$10,000
Criminal Reward		
Criminal Reward:	\$50,000	

ENDORSEMENTS EFFECTIVE AT INCEPTION

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|-----|-------------------|---|
| 1. | E10595 112017 ed. | Asbestos, Pollution, and Contamination Exclusion Endorsement |
| 2. | E11122 012018 ed. | Cap on Losses Arising Out of Certified Acts of Terrorism |
| 3. | E10596 122019 ed. | Choice of Law and Service of Suit <ul style="list-style-type: none"> • Agent For Service: CT Corporation System, 67 Burnside Ave, East Hartford, CT 06108-3408 • Choice of Law: New York |
| 4. | E11783 072018 ed. | Computer Hardware Replacement Cost <ul style="list-style-type: none"> • Sublimit: \$3,000,000 |
| 5. | E10675 012019 ed. | Contingent Bodily Injury With Sublimit Endorsement <ul style="list-style-type: none"> • Sublimit: \$250,000 |
| 6. | E12968 052019 ed. | CryptoJacking Endorsement <ul style="list-style-type: none"> • Sublimit: \$3,000,000 • Retention: \$10,000 |
| 7. | E15627 012023 ed. | First Party Loss Exclusion Amendatory Endorsement |
| 8. | E11848 072018 ed. | Invoice Manipulation Coverage <ul style="list-style-type: none"> • Limit: \$250,000 • Retention: \$10,000 |
| 9. | A01863 012024 ed. | Nuclear Incident Exclusion Clause-Liability-Direct (Broad) (U.S.A.) |
| 10. | E06928 082020 ed. | Policyholder Disclosure Notice of Terrorism Insurance Coverage |
| 11. | A01864 012024 ed. | Radioactive Contamination Exclusion Clause-Liability-Direct (U.S.A.) |
| 12. | E13038 062019 ed. | Reputation Loss <ul style="list-style-type: none"> • Limit: \$3,000,000 • Retention: \$10,000 |
| 13. | E16415 012024 ed. | Sanction Limitation Clause |
| 14. | E15626 012023 ed. | War and Cyber War Exclusion |
| 15. | E11294 032018 ed. | Amend Data Recovery Costs |
| 16. | E12604 012019 ed. | Amend Definition of Data |
| 17. | E16543 042024 ed. | Amend Definition of Fraudulent Instruction |
| 18. | E07594 112017 ed. | Amend Notified Individuals Threshold |
| 19. | E12698 022019 ed. | Amend Other Insurance Clause – Primary With Respect To Breach Response Services And First Party Loss |
| 20. | E11141 052018 ed. | Amendatory Endorsement <ul style="list-style-type: none"> • Insert Positions: principal, partner, corporate officer, general counsel (or most senior legal counsel) or risk manager • Broker Name: Willis |

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|-----|-------------------|--|
| 21. | E15628 012023 ed. | Catastrophic First Party Loss Amendatory Endorsement |
| 22. | E13915 052020 ed. | Employee Device Endorsement |
| 23. | E11290 032018 ed. | GDPR Cyber Endorsement |
| 24. | E10944 082024 ed. | Post Breach Remedial Services Endorsement |
| 25. | E13372 092019 ed. | State Consumer Privacy Statutes Endorsement |
| 26. | E12967 052019 ed. | Voluntary Shutdown Coverage |

Beazley's Cyber Services

With Beazley's 360° approach, cyber & tech policyholders have access to a comprehensive set of solutions created to help protect themselves on all fronts from the dangerous world of cyber risks. These solutions include pre-breach and risk management services offered through Beazley Breach Response (BBR) Services.

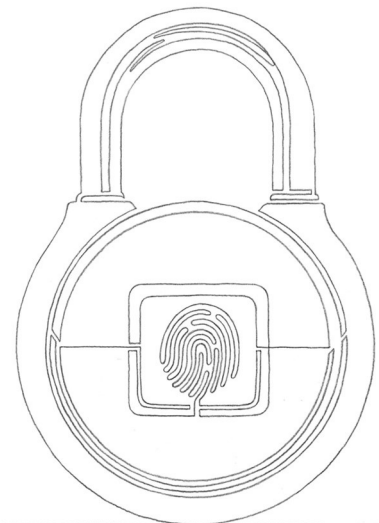
Resources available:

- Beazley's current panel of service providers
- Information on the risk management tools and resources included with your policy, including Beazley's in-house risk management portal, www.beazleybreachsolutions.com
- The process for notifying Beazley of a breach and the ability to report a breach or breach incident online
- Online cyber business interruption guide
- Beazley's 360° approach to ransomware protection
- A listing of cyber security vendors through which Beazley cyber & tech policyholders can benefit from discounted rates for anti-phishing tools and training, email security and identity and access management solutions, cyber risk assessment and testing, and other pre-breach services.

To learn more about Beazley's cyber services, visit

www.beazley.com/cyberservices.

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