1. *Dry code* refers to:

   1 / 1 point

   ○ A cipher used to encrypt or decrypt a message

   ○ Language that is interpreted by a human

   ● Software code that is interpreted by a computer

   ○ A string of characters that is provided to an online retailer in order to receive a discount or rebate when making a purchase

   > ✓ **Correct**
   > Smart contracts are written in *dry code*.

2. In contrast to traditional legal contracts, smart contracts running on a blockchain are:

   1 / 1 point

   ☑ Automated

   > ✓ **Correct**
   > The rules and conditions of a smart contract are executed automatically by software code and sensors.

   ☐ Flexible

   ☑ Predictable

   > ✓ **Correct**
   > A smart contract will run the same way on every computer on the network, anywhere in the world.

   ☑ Global

   > ✓ **Correct**
   > Whereas traditional contracts tend to be biased toward their jurisdiction of origin, smart contracts on a blockchain apply the same rules everywhere on the globe.