

✔ **Congratulations! You passed!**

Grade received **100%** To pass 80% or higher

Go to next item

1. Which of the following statements represents the mantra of first-generation Internet pioneers?

1 / 1 point

- ☒ “We reject kings, presidents, and voting. We believe in rough consensus and running code.”
- ☐ “More regulation is the best answer to every problem.”
- ☐ “Code alone is just a tool. Humans must lead.”
- ☐ None of the above



This philosophy, for governing the Internet as a global resource, was a huge shift away from the usual way of doing things.

2. Jim Orlando and Tim Draper represent this category of stakeholder:

1 / 1 point

- ☐ Governments
- ☐ Developers
- ☒ Venture capitalists
- ☐ Industry pioneers



Jim Orlando runs OMERS Ventues, the venture capital investment arm of a public sector pension. Tim Draper is a venture capitalist investor who founded Draper Fisher Jurvetson and Draper Associates.

3. In general, how has the opinion of banks and financial service providers changed with respect to blockchain technology? Select all that apply.

1 / 1 point

- ☒ Prior to 2015, banks and financial service providers dismissed bitcoin as a currency for gamblers and criminals.



Today, many financial institutions are coming around to bitcoin and other cryptocurrencies.

- ☒ Prior to 2015, few major financial institutions saw fit to invest in blockchain technology.



Prior to 2015, blockchain wasn't even a blip on their radars.

- ☒ After 2015, dozens of global financial institutions started investing in blockchain technology.



Today, banks and financial institutions are "all-in" on blockchain.

- ☒ After 2015, many of the world's biggest banks have joined consortiums such as R3 and The Open Ledger Project.



Banks and financial institutions have come to participate in leadership discussions around the governance of this global resource.