

✓ **Congratulations! You passed!**

Grade received **100%** To pass 66% or higher

Go to next item

1. Which of the following is/are true about **cryptocurrencies**?

1 / 1 point

- ☐ Cryptocurrencies are primarily designed to pay for the computational resources required to run the smart contracts that power a DApp.
- ☐ Cryptocurrencies represent tangible goods, such as gold or oil, in peer-to-peer markets.
- ☒ Cryptocurrencies are primarily designed to serve as digital cash.
- ☐ None of the above



Bitcoin is the most dominant digital cash, but there are other cryptocurrencies such as Zcash and Monero.

2. Which of the following is/are (an) example(s) of a **protocol token**?

1 / 1 point

- ☐ gas
- ☒ ether



Ether (ETH) is the protocol token of the Ethereum network.

- ☐ Ethereum
- ☐ Layer 1

3. What does it mean for an asset to be **non-fungible**?

1 / 1 point

- ☐ The asset is mutually interchangeable with another of the same kind.
- ☒ The asset is unique, irreplaceable, and non-interchangeable.



Examples of non-fungible assets include works of art, people, snowflakes, and real-estate.

- ☐ The asset is cryptographically verifiable and provably scarce on a blockchain.
- ☐ None of the above