

1. Which of the following is true regarding digital assets?

1 / 1 point

- ☐ Digital assets are intangible things of value.
- ☐ Digital assets are defined by data created on-chain through transactions.
- ☐ Digital assets are secured by cryptography within blockchain ecosystems.
- ☒ All of the above

✔ Correct

2. What does it mean for an asset to be **fungible**?

1 / 1 point

- ☒ The asset is mutually interchangeable with another of the same kind.
- ☐ The asset is unique, irreplaceable, and non-interchangeable.
- ☐ The asset is cryptographically verifiable and provably scarce on a blockchain.
- ☐ None of the above

✔ Correct

3. Which of the following refers to a digital asset that is issued by a company and backed by reserves such as US dollars in order to hold a stable value?

1 / 1 point

- ☐ Central Bank Digital Currency
- ☒ Centralized stablecoin
- ☐ Decentralized stablecoin
- ☐ Algorithmic stablecoin

✔ Correct

4. Which of the following enables investors to participate in markets they couldn't otherwise access—such as the market for private stock, or shares listed in other countries.

1 / 1 point

- ☐ Governance token
- ☐ TradFi token
- ☒ Synthetic security
- ☐ DeFi index fund

✔ Correct

5. This type of token gives its holders a vote in matters affecting a Decentralized Autonomous Organization (DAO).

1 / 1 point

- ☐ Protocol token
- ☐ Non-Fungible token
- ☐ Exchange token
- ☒ Governance token

✔ Correct

6. Which of the following refers to the native cryptoassets of Layer 1 smart contracting protocols?

1 / 1 point

- ☐ Exchange tokens
- ☒ Protocol tokens
- ☐ Securities tokens
- ☐ Stablecoins

✔ Correct

7. Which of the following is/are true about **exchange tokens**?

1 / 1 point

- ☐ Exchange tokens are managed in a decentralized manner.
- ☐ Exchange tokens confer governance rights to their holders.
- ☒ Exchange tokens behave as both loyalty points and equity.
- ☐ All of the above

✔ Correct

8. Which of the following is/are true about natural asset tokens?

1 / 1 point

- ☐ Of all the different types of tokens, natural asset tokens are the most connected to real-world assets.
- ☐ Natural asset tokens serve to automate the front-end of the commodities market, improving the speed and efficiency of futures trading.
- ☐ Natural asset tokens can represent assets such as gold, oil, or carbon offsets.
- ☒ All of the above

✔ Correct

9. Which of the following is true about **cryptocurrencies**?

1 / 1 point

- ☐ Cryptocurrencies are primarily designed to pay for the computational resources required to run the smart contracts that power a DApp.
- ☐ Cryptocurrencies represent tangible goods, such as gold or oil, in peer-to-peer markets.
- ☒ Cryptocurrencies are primarily designed to serve as digital cash.
- ☐ None of the above

✔ Correct

10. Which of the following is/are true about **CBDCs**?

1 / 1 point

- ☐ CBDCs are digital versions of fiat currency issued by a government's official monetary authority.
- ☐ There is concern that governments would use CBDCs to keep tabs on how citizens spend their money.
- ☐ CBDCs could improve the efficiency, reach, and responsiveness of financial markets.
- ☒ All of the above

✔ Correct