

✔ **Congratulations! You passed!**

Grade received **100%** To pass 75% or higher

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1. Did Bitcoin enable a centralized or a decentralized system for exchange of value?

1 / 1 point

- ☒ Decentralized
- ☐ Centralized



Correct! Blockchain is about enabling peer-to-peer transactions in a decentralized network.

2. Validation, Verification, Immutable Recording, and _____ lead to Trust and Security.

1 / 1 point

- ☐ Coins
- ☒ Consensus
- ☐ Algorithms
- ☐ Tokens



Correct! This process is in place for an agreement on the block to be added to the chain.

3. Who introduced the digital online cryptocurrency known as Bitcoin?

1 / 1 point

- ☒ Satoshi Nakamoto
- ☐ Nick Szabo
- ☐ Wei Dai
- ☐ Hal Finney



Correct! This is the name of the person/group of people who developed bitcoin, authored the bitcoin white paper, and created and deployed bitcoin's original reference implementation

4. A blockchain enables peer-to-peer transfer of digital currency without any intermediaries such as bank. True or False?

1 / 1 point

- ☒ True
- ☐ False



Correct! The functions of the intermediaries are shifted to the periphery,