Data Exploration Opportunities and Recommendations

Concerns with the Data

1. Limited Patient and Procedure Information:

- Concern: The given data lacks granular details about the types of procedures and patient comorbidities, which are essential to understand why specific brands are preferred.
- Actionable Step: Integrate NPA/NSP (National Procedure Analysis/Prescription) datasets to correlate claims data with detailed procedure types and outcomes for each product.

2. HCP Demographics and Behavior:

- Concern: Insufficient information on HCP prescribing behavior, such as prescribing frequency, loyalty trends, or response to promotions.
- Actionable Step: Include NPP (Non-Personal Promotion) and HCP profile datasets to understand what motivates HCPs to switch or stay loyal to specific products.

3. Channel Dynamics:

- Concern: The data lacks insight into distribution channels (e.g., hospital supply chains, direct-to-HCP sales) and their influence on claims.
- Actionable Step: Use Channel Dynamics datasets to analyze how distribution availability impacts claims and identify potential bottlenecks for Product 2.

4. Competitor Brand Insights:

- Concern: Minimal data on Product 3 and Product 4's marketing efforts or price sensitivity limits competitive analysis.
- Actionable Step: Acquire data on promotion response, pricing strategies, and salesforce effectiveness for competitor brands to counter their growth more effectively.

Important Data Gaps and Additional Datasets

1. DDD Data (Defined Daily Doses):

- o **Gap**: Lack of data on actual usage patterns (e.g., dose frequency) per patient.
- Action: Analyze DDD data to optimize Product 2's positioning for procedures with higher dosage requirements, emphasizing its cost-effectiveness.

2. Call and Promotion Response Data:

- **Gap**: Missing information on the effectiveness of prior HCP-targeted promotions or call campaigns for Product 2.
- Action: Include this data to evaluate the return on investment (ROI) of past campaigns and design more effective outreach for underperforming territories.

3. Patient Demographics and Outcomes:

- Gap: Limited patient demographic data (e.g., socioeconomic status, insurance type, outcomes).
- Action: Augment claims data with patient demographics to tailor Product 2's marketing to specific patient groups or regions.

4. Geographic and Regional Dynamics:

- Gap: Limited data on regional prescription trends and HCP adoption differences across geographies.
- Action: Include regional market data to identify territories with untapped potential for Product 2.

Recommended Analyses

1. HCP Loyalty Analysis:

- Focus: Measure the loyalty of HCPs prescribing Product 2 and analyze factors driving retention or churn.
- Outcome: Develop targeted loyalty programs to prevent churn and grow the base of repeat prescribers.

2. Procedure-Specific Opportunity Analysis:

- Focus: Identify procedures or diagnoses where Product 2 is underpenetrated compared to competitors.
- Outcome: Focus marketing and educational efforts on high-growth, high-volume procedures.

3. Competitor Price Sensitivity Analysis:

- Focus: Study the price elasticity of Product 3 and Product 4.
- Outcome: Optimize Product 2's pricing to be more competitive in sensitive regions or procedures.

4. Territory-Level ROI Analysis:

- Focus: Correlate promotional spending with claim volume changes across regions.
- Outcome: Redirect investments to high-potential but underperforming territories.

5. Patient Journey Analysis:

- Focus: Track the end-to-end journey of patients using Product 2, from prescription to outcomes.
- Outcome: Highlight Product 2's clinical strengths to HCPs and patients, reinforcing its value proposition.

6. Promotion Response Correlation:

- Focus: Correlate past promotional activities with changes in claims for Product 2.
- Outcome: Design targeted promotional strategies that are more likely to drive HCP engagement.