

LEASE MANAGEMENT

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CHAPTER -9

ADVANTAGES AND DISADVANTAGES

A Lease Management System offers powerful benefits for organizations managing property or equipment leases—but like any solution, it comes with trade-offs. Here's a balanced breakdown:

✓ Advantages

- **Centralized Data Access**
All lease documents, tenant records, and payment histories are stored in one secure platform.
- **Automation of Key Processes**
Alerts for renewals, rent due dates, and compliance deadlines reduce manual tracking.
- **Improved Financial Accuracy**
Supports standards like ASC 842 and IFRS 16, ensuring reliable accounting and audit readiness.
- **Enhanced Reporting & Analytics**
Dashboards visualize occupancy rates, revenue trends, and lease performance.
- **Role-Based Access Control**
Ensures secure collaboration across departments (legal, finance, property management).
- **Scalability**
Easily handles growing portfolios across multiple locations or asset types.
- **Integration Capabilities**
Connects with ERP, CRM, and accounting systems for seamless data flow.

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Disadvantages

- **Initial Setup Complexity**
Requires careful planning, data migration, and stakeholder training.
- **Cost of Implementation**
Licensing, customization, and cloud hosting can be expensive for small organizations.
- **Learning Curve**
Users may need time to adapt to new workflows and interfaces.
- **Customization Limitations**
Off-the-shelf LMS platforms may not fully align with unique business processes.
- **Data Security Risks**
Improper configuration or weak access controls can expose sensitive lease data.
- **Dependency on Internet Access**
Cloud-based systems require stable connectivity for full functionality.

Would you like help turning this into a comparison table or tailoring it for a specific audience like investors or IT stakeholders? I can also help you evaluate LMS vendors based on these factors.