



RBI RETAIL DIRECT

Introduction of National Automated Clearing House (NACH) Facility on RBI Retail Direct Platform

Payments are made by the Retail Investors at the time of placing the bid or before the bidding closure time. Presently the RBI Retail Direct Portal facilitates payments through Net Banking and UPI. Retail Direct has tied up with various payment Gateways for Net Banking and UPI.

National Automated Clearing House (NACH) payment facility is now being introduced on RBI Retail Direct, in addition to the existing Net banking and UPI options.

NACH provides for a debit to the Investors account on the specified date as also provides for higher payment limits upto Rs 1 cr.

The NACH Registration and payment processes involves the following:

1. Investors have to register themselves for NACH by creating an E-Mandate
2. While making Payment for a bid, Investors have to select the NACH Option and the registered E mandate UMRN.
3. Bid Indicative amount will auto debited from Investors bank Account on specified Date.
4. Post Auction allocation, excess mark-up amount will credited back to the Investors account.

NACH Mandate Registration:

In Retail Direct System, currently only E mandate registration facility available. Following steps need to be followed for registration of e mandate.

How to create E Mandate

1. Open Mandate Management Page

Click on Mandate Management Menu Available on left side of the screen

My Side	Catg	Coup Type	Auction Date	Maturity	F.V / Unit	Bid Amt (F.V)	Ind Clean Pr (Rs.)
My Recent Auctions	SG	Fixed	Ni DL SGS 2027 L	24-Aug-20...	Rs.	10,000	1,0000
Fund Activity	SG	Fixed	Ni DL SGS 2027 L	24-Aug-20...	Rs.	8,000	1,0000
Activity Log	SG	Fixed	Ni DL SGS 2027 L	24-Aug-20...	Rs.	9,000	1,0000
	SG	Fixed	Ni DL SGS 2027 L	24-Aug-20...	Rs.	6,000	1,0000
	SG	Fixed	Ni DL SGS 2027 L	24-Aug-20...	Rs.	2,000	1,0000

2. Mandate Management screen with Mandates and Mandate Request tab

Click on Mandate button to open Mandate Registration page

3. Select Mandate type based on the amount

Mandate Management

Mandates Mandate Requests

Mandate Type: [Dropdown] UMRN: [Search]

Status: Active

GO

Search [Search Icon] [User Icon] [Settings Icon] + MANDATE

Amount: [Input]

RD Mandate Number: [Table Header] Mandate Type: [Table Header]

Select Mandate

Mandate Type: [Dropdown] EMandate

Mandate: Maximum allowable amount Rs. 1,00,00,000.00 (One Crore)

CANCEL CREATE

Click Create

Select Mandate type (E or Scan Mandate). System allow to create E Mandate for maximum amount of Rs 1,00, 00,000. (Rs One Cr.)

4. Check E Mandate creation Guide

Mandate Management

Mandates Mandate Requests

Mandate Type: [Dropdown] UMRN: [Search]

Status: Active

e-Mandate Creation Guide

- ✓ Fill the e-mandate creation form, accept the terms and conditions, and click "create".
- ✓ The investor has to authenticate their request either through debit card or net banking credentials.
- ✓ The investor can create an e-mandate up to One Crore.

Please note that the following details are required for e-mandate registration

- ✓ Debit card details or net banking credentials of RDG registered bank account.

PROCEED

Click on PROCEED

5. Fill E Mandate Creation Form

The screenshot shows the 'e-Mandate Creation' form in the 'Mandate Management' section. The form includes the following fields and callouts:

- Account Name:** XXXX XXXXX XXXXXX (Callout: Check Bank Account Name as per Bank records and if required, edit it.)
- Account No.:** 00000030441826244 (Callout: Verify pre populated Bank details)
- Max. Amount *:** 10,00,000.00 (Callout: Enter Mandate Amount that you intended to create)
- Mandate Start Date *:** 10-10-2023
- Mandate End Date *:** 30-04-2025 (Callout: Select Mandate End Date)
- Terms & Conditions:** I have read the Terms & Conditions (Callout: Acknowledge Terms and Conditions)
- Buttons:** CANCEL, CREATE (Callout: Click on CREATE)

6. Redirect to your Banks Internet Login page

The screenshot shows the SBI Internet Login page with the following elements and callouts:

- Header:** SBI ONLINE, Your site visit: 14-Sep-2023 04:30 PM (IST)
- Form Title:** CCIL_EMDT
- Select a payment option:**
 - ☐ Internet Banking (Callout: Select Mandate validation option)
 - ☐ ATM cum Debit Cards of SBI
- SUBMIT Button:** (Callout: Click on SUBMIT to continue the validation process)
- Footer:** © Copyright State Bank of India, Site best viewed at 1024 x 768 resolution in Microsoft Edge 79+, Mozilla 40+, Google Chrome 58+, Privacy Statement, Disclosure, Terms of Service (Terms & Conditions)

7. Validate the Mandate using Net Banking Login credentials

The screenshot shows the SBI Online Net Banking login interface. A callout bubble points to the login fields with the text: "Enter Net Banking Login and password for Validation of E Mandate".

SBI ONLINE Your site visit: 14-Sep-2023 [04:22 PM IST]

Personal Banking

Username & Password are case sensitive

User ID*
Enter user ID

Password

LOGIN **RESET**

Virtual Keyboard:

~	!	@	#	\$	%	^	&	*	()	_	+
-	1	2	3	4	5	6	7	8	9	0	.	=
t	e	i	w	q	o	p	y	u	j	[]	\
a	s	d	f	g	h	j	k	l	;	'	/	~
v	x	c	z	r	m	b	<	>	,	~	.	~
CAPS LOCK						CLEAR			?			

VeriSign
This site is highly secured with 256-bit encryption certified by VeriSign

- Do not provide your username and password other than this page
- Your username and password are highly confidential. Never part with them. SBI will never ask for this information.
- Please do not call contact center or try to raise CMS complaint on the day of transaction

8. Continue with other levels of validations in your Bank Page

The screenshot shows the SBI Online 2FA validation page. A callout bubble points to the input field with the text: "Enter 2FA validation details and confirm page.".

SBI ONLINE Welcome... [Name] [ID] [TMOA]
Last site visit: 14-Sep-2023 [04:22 PM IST]

Enter high security password received in your mobile phone 91-9*****53

Enter High Security Password*

If you did not receive the High Security Password on SMS, you can click [here](#) to resend the SMS.

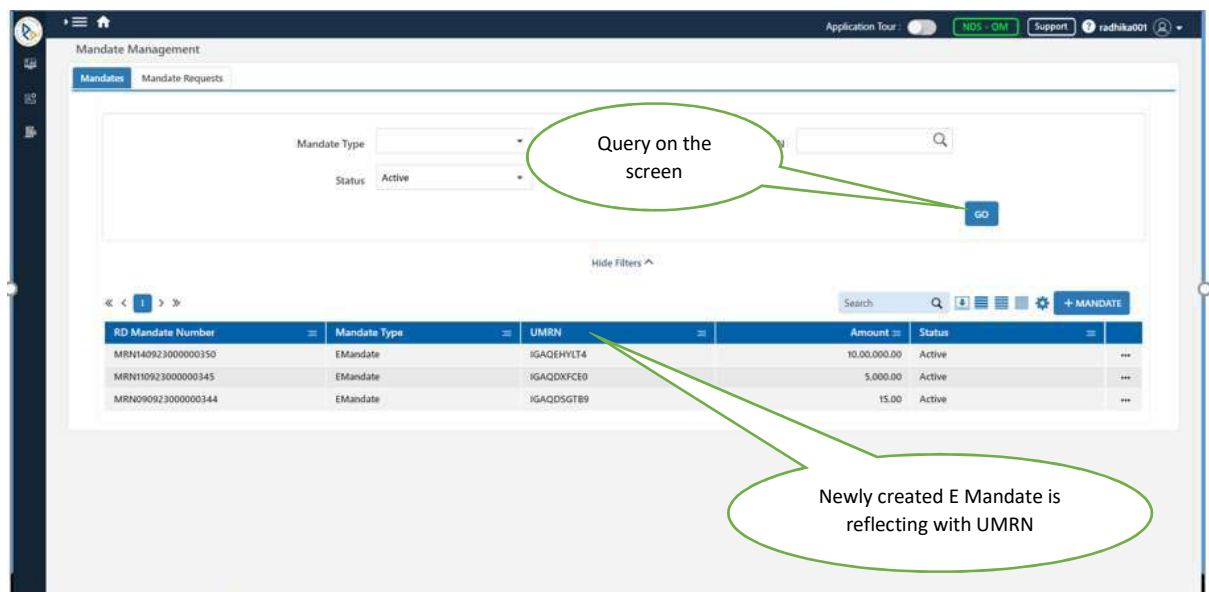
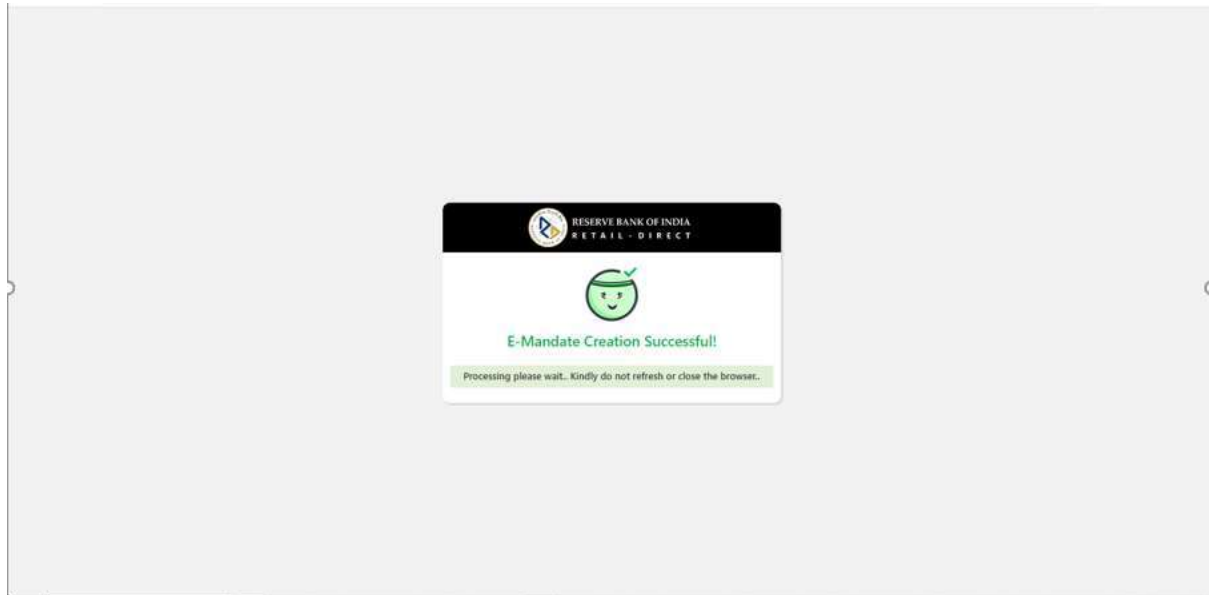
CONFIRM **RESET**

Mandatory fields are marked with (*)

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9. Once successfully confirm E Mandate, Retail Direct will display successful confirm message and Mandate will registered in RD system



How to make Bids Payment using NACH Mandate.

1. After Bid placement, move to Fund Transfer screen and select NACH Payment options

Amount to Pay (in words): 10,000.00 (TEN THOUSAND RUPEES ONLY)

Payment Mode: ☐ Net Banking ☐ UPI Transfer ☒ NACH

Your Bank: State Bank of India

Payment Gateway: SBI NACH (Rs.10,00,000.00) [List of Approved Banks](#)

UMRN: JGAGEHYLT4 (Rs.10,00,000.00)

☒ I have read the Terms & Conditions and agree to pay

2. Getting successful payment confirmation

Alert

The EMandate(JGAGEHYLT4) payment request accepted successfully for the bid BID180923000001. Request you to maintain a sufficient balance in your Bank account two days prior to the Auction date (before 05:00 PM) for successfully processing the bid payment.

3. Payment details appear on the Fund Activity screen

The screenshot shows the 'Fund Activity' screen with a 'Bid Entry' form on the left and an 'Investor Activity' table on the right. The 'Investor Activity' table has columns for Security, Maturity, Bid No., Activity Ref. No., Activity, Payment Mode, and Transaction Ref. No. The 'Fund Activity' button is highlighted in the left sidebar.

Fund Activity Screen

Bid No and Order No

Activity type as Bid Payment and Payment Mode as NACH

Security	Maturity	Bid No.	Activity Ref. No.	Activity	Payment Mode	Transaction Ref. No.
180 DTB 100...	10-Mar-2024	BID10923000002	ORD10923000001	Bid Payment	NACH	BID10923000002
164 DTB 18...	18-Sep-2024	BID1809230000001	ORD1809230000001	Bid Payment	NACH	BID1809230000001

The screenshot shows the 'Fund Activity' screen with a 'Bid Entry' form on the left and an 'Investor Activity' table on the right. The 'Investor Activity' table has columns for Payment Mode, Transaction Date, Transaction Type, Payment Gateway, Fund Stat., and UMRN. The 'Fund Activity' button is highlighted in the left sidebar.

Payment Gateway displaying as SBI NACH and Fund status as 'Pending/ Accepted/ Confirmed'

Displaying selected Mandate UMRN No

Payment Mode	Transaction Date	Transaction Type	Payment Gateway	Fund Stat.	UMRN
NACH	11-Sep-2023	Payment	SBI NACH	Accepted	IGAQ05GTB8
NACH	18-Sep-2023	Payment	SBI NACH	Pending	IGAQ05GTB4

How to Cancel Active E Mandate

1. Cancel existing active E Mandate from the Mandate screen under Mandate Management

The screenshot shows the 'Mandate Management' interface with a table of active E Mandates. A callout bubble indicates the next step: 'Select E mandate and Click on Cancel'.

RD Mandate Number	Mandate Type	UMRN	Amount	Status	
MRN00000000000422	EMandate	MAHB7011210230001841	1,000.00	Active	View Cancel
MRN00000000000403	EMandate	MAHB7010910230000965	1,000.00	Active	
MRN000000000000195	EMandate	MAHB7010910230002411	10,000.00	Active	

The screenshot shows the 'e-Mandate Cancel' dialog box with fields for UMRN, Bank Name, IFSC Code, Account Type, Account Name, and Account No. A callout bubble indicates the next step: 'Click on DELETE'.

UMRN: IGAQDXFCE0

Bank Name: State Bank of India

IFSC Code: SBIN0010125

Account Type: Savings

Account Name: LOKE NATH RUDRA

Account No.: 00000030445826244

Max. Amount *: 5,000.00

CANCEL DELETE

e-Mandate Cancel

UMRN: IGAQDXFCE0

Bank Name: State Bank of India

IFSC Code: SBIN0010123

Alert

You can't use this e-mandate UMRN: IGAQDXFCE0 once you cancelled

YES NO

LOEE RATH RUDRA

Account No.: 00000030441826244

Max Amount: \$,000.00

CANCEL DELETE

Acknowledge the Alert

2. Getting confirmation of E Mandate Cancellation and same status is reflected in the Mandate Request screen

Mandate Management

Application Tour: NDS - CRM Support redhila001

Mandates Mandate Requests

Show Filters

ID Mandate Number	Mandate Type	UMRN	Amount	Status
MRN140923000000350	EMandate	IGAQEHYLT4	10,00,000.00	Active
MRN090923000000344	FMandate	IGAQDSDTBR	15.00	Active

Successfully cancel E mandate confirmation

Alert

Your e-Mandate with UMRN IGAQDXFCE0 has been cancelled successfully