



FUNDAMENTALS OF ACCOUNTING

MCA Semester - I



Prof. Kishan J. Jani
Assistant Professor
Darshan Institute of Computer Application



योग: कर्मसु कौशलम्

Darshan
UNIVERSITY

Rajkot – Morbi Highway, Rajkot – 363650

Unit 5

Financial Accounts of Companies

Name of the Company

Balance Sheet as at

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. <u>EQUITY & LIABILITIES:</u>			
1) Shareholders' Funds			
(a) Share Capital			
(b) Reserves & Surplus			
(c) Money received against share warrants			
2) Share application money pending allotment			
3) Non-current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities			
(c) Other long-term liabilities			
(d) Long-term provisions			
4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade Payables			
(c) Other current liabilities			
(d) Short-term provisions			
TOTAL			
II. <u>ASSETS:</u>			
1) Non-Current Assets			
(a) Fixed Assets			
(I) Tangible Assets			
(II) Intangible Assets			
(III) Capital Work-in-Progress			
(IV) Intangible assets under development			
(b) Non-Current Investments			
(c) Deferred tax assets (NET)			
(d) Long-term loans & advances			
(e) Other non-current assets			
2) Current Assets			
(a) Current Investments			
(b) Trade Receivables			
(c) Cash & cash equivalents			
(d) Short-term loans & advances			
(e) Other current assets			
TOTAL			

Name of the Company

Profit & Loss Statement for the year ended

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations			
II. Other Income			
III. TOTAL REVENUE (I + II)			
Expenses			
(a) Cost of materials consumed			
(b) Purchase of stock-in-trade			
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade			
(d) Employee benefit expenses			
(e) Finance cost			
(f) Depreciation & amortization expenses			
(g) Other expenses			
IV. TOTAL EXPENSES			
V. Profit before exceptional and extraordinary items and tax (III – IV)			
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V + VI)			
VIII. Extraordinary items			
IX. PROFIT BEFORE TAX			
X. Tax Expenses			
XI. PROFIT/LOSS from Continuing Operations			
XII. Profit from Discontinuing Operations			
XIII. Tax expenses of discounting operations			
XIV. PROFIT FROM DISCONTINUING OPERATIONS AFTER TAX			
XV. PROFIT/LOSS FOR THE PERIOD			
XVI. Earning per Equity Share			