

Insurance Policy Agreement

Policy Number: 12345-INS

This insurance policy agreement is entered into between **ABC Insurance Co.** (hereinafter referred to as "Insurer") and the **Policyholder** (hereinafter referred to as "Insured"). This agreement outlines the coverage, exclusions, obligations, and terms applicable to the policy.

Section 1: Coverage

1. This policy covers the following:

- Fire damage to residential or commercial properties.
- Theft or burglary of insured items.
- Natural disasters, including earthquakes, floods, and hurricanes.

2. Coverage limits:

- Maximum coverage per incident: \$100,000.
- Deductible: \$1,000 per claim.

Section 2: Exclusions

The following are excluded from this policy:

1. Damages caused intentionally by the policyholder.
2. Acts of war or terrorism.
3. Wear and tear or gradual deterioration of property.

4. Damages arising from the use of uninsured items.

Section 3: Obligations of the Policyholder

1. The policyholder must:

- Pay the premium of \$200 per month by the 10th of each month.
- Notify the insurer of any claims within 30 days of the incident.
- Maintain the insured property in good condition.

2. Failure to meet these obligations may result in cancellation of the policy.

Section 4: Key Terms and Conditions

1. Policy Term: This policy is valid from **January 1, 2024** to **December 31, 2024**.

2. Cancellation: The insurer reserves the right to cancel the policy with a 30-day written notice.

3. Disputes: Any disputes arising from this policy will be resolved in accordance with the laws of the state in which the policyholder resides.

Section 5: Contact Information

For any inquiries or claims, contact **ABC Insurance Co.** at:

- Phone: 1-800-INSURE
- Email: claims@abcinsurance.com
- Address: 123 Insurance Lane, Suite 456, New York, NY 10001