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Balance sheet

Assets:

Current assets:

Cash: 20,000

Accounts receivable: 3,000

Inventory: 60,000

Prepaid expenses: 11,000

Total current assets: 94,000

Non-current assets:

Property plant & equipment: 110,000

Intangible assets: 10,000

Total non-current assets: 120,000

Total assets: 214,000

Liabilities:

Current liabilities:

Accounts payable: 2,000

Accrued expenses: 1,000

Total current liabilities: 3,000

Non-current liabilities:

Bank loan: 100,000

Non current liabilities: 11,000

Shareholder equity:

Common shares: 89,000

Retained Earnings: 11,000

Total liabilities and shareholders equity: 214,000

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Inventories (2018): 2,199,273

Inventories (2019): 3,225,686

Receivables and prepayments (2018): 2,302,693

Receivables and prepayments (2019): 2,585,519

Investment securities (2018): 269,530

Investment securities (2019): 130,385

Cash and short-term deposits (2018): 3,968,075

Cash and short-term deposits (2019): 3,974,545

Property, plant and equipment (2018): 6,775,727

Property, plant and equipment (2019): 6,724,278

Investment in associates (2019): 593,961

Loans receivable (2019): 165,545

Investment securities (2018): 215,760

Investment securities (2019): 379,060

Trade and other payables (2018): 3,873,904

Trade and other payables (2019): 3,336,064

Short-term borrowings (2018): 376,686

Short-term borrowings (2019): 485,724

Taxation payable (2018): 362,940

Taxation payable (2019): 444,969

Deferred tax liabilities (2018): 257,430

Deferred tax liabilities (2019): 213,511

Borrowings (2018): 2,169,937

Borrowings (2019): 2,213,130

Share capital (2018): 1,192,647

Share capital (2019): 1,192,647

Capital reserve (2018): 119,946

Capital reserve (2019): 130,832

Translation reserve (2018): 30,086

Translation reserve (2019): 29,048

Retained earnings (2018): 7,347,482

Retained earnings (2019): 9,733,054

Total Assets (2018): 15,731,058

Total Assets (2019): 17,778,979

Total Liabilities (2018): 7,040,897

Total Liabilities (2019): 6,693,398

Total Equity (2018): 8,690,161

Total Equity (2019): 11,085,581

Total Liabilities and Equity (2018): 15,731,058

Total Liabilities and Equity (2019): 17,778,979

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## Cash and investments:

- Excess cash.
- Accumulating cash to make a large purchase.
- External investments: Investments in equity or debt instruments to be held for capital gain and/or income.
- Internal investments: Investment in subsidiaries, associates and joint ventures.
- Short term (less than year).
- Long term (more than year).

## Earned Revenue:

January: \$100

March: \$300

June: \$600

September: \$900

December: \$1,200

Unearned Revenue:

January: \$1,100

March: \$900

June: \$600

September: \$300

December: \$0

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Assets:

Current Assets (2018): 8,739,571



Current Assets (2019): 9,916,135

Non-Current Assets (2018): 6,991,487

Non-Current Assets (2019): 7,862,844

Total Assets (2018): 15,731,058

Total Assets (2019): 17,778,979

#### Liabilities:

Current Liabilities (2018): 4,613,530

Current Liabilities (2019): 4,266,757

Non-Current Liabilities (2018): 2,427,367

Non-Current Liabilities (2019): 2,426,641

Total Liabilities (2018): 7,040,897

Total Liabilities (2019): 6,693,398

Equity:

Total Equity (2018): 8,690,161

Total Equity (2019): 11,085,581

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Commitments: Future obligations that a company agrees to.

Examples:

- New buildings
- Leasehold improvements
- Building improvements

Contingencies: Liabilities that may or may not happen, depending on circumstance.

Example:

- Lawsuit

The liability must be recorded if:

1. A loss will be suffered in the future.
2. The loss amount can be reasonably estimated.

Contingent gains are never recorded in financial statements.

Inventories:

- 2018: 2,199,273

- 2019: 3,225,686

Receivables and prepayments:

- 2018: 2,302,693

- 2019: 2,585,519

Investment securities:

- 2018: 269,530

- 2019: 130,385

Cash and short-term deposits:

- 2018: 3,968,075

- 2019: 3,974,545

Property, plant and equipment:

- 2018: 6,775,727

- 2019: 6,724,278

Investment in associates:

- 2018: -

- 2019: 593,961

Loans receivable:

- 2018: -

- 2019: 165,545

Investment securities:

- 2018: 215,760

- 2019: 379,060

Total Assets:

- 2018: 15,731,058

- 2019: 17,778,979

Trade and other payables:

- 2018: 3,873,904

- 2019: 3,336,064

Short-term borrowings:

- 2018: 376,686

- 2019: 485,724

Taxation payable:

- 2018: 362,940

- 2019: 444,969

Deferred tax liabilities:

- 2018: 257,430

- 2019: 213,511

Borrowings:

- 2018: 2,169,937

- 2019: 2,213,130

Total Liabilities:

- 2018: 7,040,897

- 2019: 6,693,398

Share capital:

- 2018: 1,192,647

- 2019: 1,192,647

Capital reserve:

- 2018: 119,946

- 2019: 130,832

Translation reserve:

- 2018: 30,086

- 2019: 29,048

Retained earnings:

- 2018: 7,347,482

- 2019: 9,733,054

Total Equity:

- 2018: 8,690,161

- 2019: 11,085,581

Total Liabilities and Equity:

- 2018: 15,731,058

- 2019: 17,778,979

Balance at 1 July 2017 Total Equity: 7,560,300

Net profit: 2,292,925

Unrealised gain on investments: 3,728

Total comprehensive income: 2,323,506

Sale of ordinary shares (IPO): 1,134,720



Dividends paid: (1,304,933)

Transfer to owners consequent on reorganisation: (1,023,432)

Balance at 30 June 2018: 8,690,161

Net profit: 2,929,322

Unrealised gain on investments: 10,886

Total comprehensive income: 2,939,170

Dividends paid: (543,750)

Balance at 30 June 2019: 11,085,581

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Assets:

Current Assets:

Inventories: 2018: 2,199,273, 2019: 3,225,686

Receivables and prepayments: 2018: 2,302,693, 2019: 2,585,519

Investment securities: 2018: 269,530, 2019: 130,385

Cash and short-term deposits: 2018: 3,968,075, 2019: 3,974,545

Total: 2018: 8,739,571, 2019: 9,916,135

Non-Current Assets:

Property, plant and equipment: 2018: 6,775,727, 2019: 6,724,278

Investment in associates: 2019: 593,961

Loans receivable: 2019: 165,545

Investment securities: 2018: 215,760, 2019: 379,060

Total: 2018: 6,991,487, 2019: 7,862,844

Total Assets: 2018: 15,731,058, 2019: 17,778,979

Liabilities:

#### Current Liabilities:

Trade and other payables: 2018: 3,873,904, 2019: 3,336,064

Short-term borrowings: 2018: 376,686, 2019: 485,724

Taxation payable: 2018: 362,940, 2019: 444,969

Total: 2018: 4,613,530, 2019: 4,266,757

#### Non-Current Liabilities:

Deferred tax liabilities: 2018: 257,430, 2019: 213,511

Borrowings: 2018: 2,169,937, 2019: 2,213,130

Total: 2018: 2,427,367, 2019: 2,426,641

Total Liabilities: 2018: 7,040,897, 2019: 6,693,398

#### Equity:

Capital and reserves attributable to the company's equity holders:

Share capital: 2018: 1,192,647, 2019: 1,192,647

Capital reserve: 2018: 119,946, 2019: 130,832

Translation reserve: 2018: 30,086, 2019: 29,048

Retained earnings: 2018: 7,347,482, 2019: 9,733,054

Total Equity: 2018: 8,690,161, 2019: 11,085,581

Total Liabilities and Equity: 2018: 15,731,058, 2019: 17,778,979

Share Capital:

Authorised: 4,000,000,000 (2018 - 4,000,000,000) Ordinary stock units

Issued and fully paid: 3,750,000,000 (2018 - 3,750,000,000) Ordinary stock units at no par value

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Paid-up share capital (180,000 x 25 ): \$45,000

Contributed surplus (180,000 x 15 ): \$27,000

Income statement

Revenues

Expenses

Profit or loss

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{

"Single Step Income Statement": {

"Revenue": "Revenue (+)",

"Gains": "Gains (+)",

"Total Revenue": "Total revenue",

"Cost of Goods Sold": "Cost of Goods Sold (-)",

"Selling, General & Administrative": "Selling, General & Administrative (-)",

"Losses": "Losses (-)",

"Other Expenses": "Other Expenses",

"Total Expenses": "Total expenses",

"Income Taxes": "Income taxes (-)",

"Net Income": "Net income"

},

"Multiple Step Income Statement": {

"Revenue": "Revenue (+)",

"Cost of Goods Sold": "Cost of Goods Sold (-)",

"Gross Profit": "Gross Profit",

"Selling, General & Administrative": "Selling, General & Administrative (-)",

"Operating Income": "Operating income",

"Gains": "Gains (+)",

"Losses": "Losses (-)",

"Other Expenses": "Other Expenses (-)",

"Pre-tax Income": "Pre-tax income",

"Income Taxes": "Income taxes (-)",

"Net Income": "Net income"

}

}

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Revenue (2018): 24,544,049

Revenue (2019): 28,412,414

Cost of sales (2018): (15,421,144)

Cost of sales (2019): (17,878,208)

Gross Profit (2018): 9,122,905

Gross Profit (2019): 10,534,206

Other operating income (2018): 92,157

Other operating income (2019): 288,656

Selling and distribution expenses (2018): (5,412,601)

Selling and distribution expenses (2019): (6,124,947)

Administration expenses (2018): (956,683)

Administration expenses (2019): (1,097,978)

Operating Profit (2018): 2,845,778



Operating Profit (2019): 3,599,937

Finance income (2018): 130,837

Finance income (2019): 119,218

Finance costs (2018): (211,411)

Finance costs (2019): (230,205)

Share of results of associates (2019): 7,792

Profit before Taxation (2018): 2,765,204

Profit before Taxation (2019): 3,496,742

Taxation (2018): (513,834)

Taxation (2019): (567,420)

Profit for the year from continuing operations (2018): 2,251,370

Profit for the year from continuing operations (2019): 2,929,322

Profit from discontinued operations (2018): 41,555

Net Profit (2018): 2,292,925

Net Profit (2019): 2,929,322

Exchange differences on translation of foreign subsidiary (2018): 26,853

Exchange differences on translation of foreign subsidiary (2019): (1,038)

Unrealised gains on investment securities (2018): 3,728

Unrealised gains on investment securities (2019): 10,886

Total Comprehensive Income (2018): 2,323,506

Total Comprehensive Income (2019): 2,939,170

Net Profit attributable to Stockholders of Wisynco Group Limited (2018): 2,292,961

Net Profit attributable to Stockholders of Wisynco Group Limited (2019): 2,929,322

Net Profit attributable to Non-controlling interest (2018): (36)

Total Comprehensive Income attributable to Stockholders of Wisynco Group Limited  
(2018): 2,323,542

Total Comprehensive Income attributable to Stockholders of Wisynco Group Limited  
(2019): 2,939,170

Total Comprehensive Income attributable to Non-controlling interest (2018): (36)

Earnings Per Stock Unit from continuing operations (2018): 0.61

Earnings Per Stock Unit from continuing operations (2019): 0.78

Earnings Per Stock Unit from discontinued operations (2018): 0.01

Earnings Per Stock Unit (2018): 0.62

Earnings Per Stock Unit (2019): 0.78

Cost of goods sold or Cost of sales:

- Direct Materials (e.g. materials used in manufacturing)
- Direct Labor (e.g. professional services delivered)
- Direct overhead (to the production of the goods or services)

Selling, general and administrative expenses (SG&A):

- Advertising and promotion cost
- Legal, Insurance and accounting expenses
- Office supplies
- Other related expenses

Sale of Investments

Foreign exchange translations

Financial Instrument transactions

Cashflow statement

- **Operating:** Revenues and expenses that have been collected and paid during the year. Depreciation and amortisation are not included.
- **Investing:** Non-current assets that support the business: Property, plant and equipment, Business acquisitions.
- **Financing:** Transactions regarding shares or debt. Company raises funds by either borrowing or issuing shares.

Statement of Cash Flows:

Transactions sorted by activity type:

- Operating
- Investing
- Financing

Cash Flow:

- Opening cash balance
- All cash transactions
- Closing cash balance

Direct Method:

Operating activities:

- Cash collected from customers
- Cash paid to suppliers
- Cash paid to employees

Investing activities:

- Purchase of equipment
- Disposal of property

Financing activities:

- Issuance of shares

- Repayment of debt

Net movement in cash

Indirect Method:

Operating activities:

- Net income

- Add back depreciation and amortization

- Adjust change in working capital balances

Investing activities:

- Purchase of equipment

- Disposal of property

Financing activities:

- Issuance of shares

- Repayment of debt

Net movement in cash

Assets (J\$'000):

Current Assets (2018):

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- Net Profit margin
- Return on assets (ROA)
- Return on equity (ROE)
- Return on capital employed (ROCE)
- Gross margin ratios
- Current ratio =  $\text{Current assets} / \text{Current liabilities}$
- Leverage or Gearing
- Operating cash flow/Interest paid

- Operating cash flow/Dividends paid
- Operating cash flow/Operating profit
- Dividend yield
- P/E ratio
- Earnings per share (EPS)
- Dividend payout ratio