



MONTHLY

NEWSMAKERS



Top: Members of the Regional Development Council - X and the RDC Secretariat during the Full Council Meeting held last December 15, 2023 in Cagayan de Oro City. **Bottom Left:** Regional Development Council - VIII Chairperson and Ormoc City Mayor Lucy Marie Torres-Gomez together with NEDA Regional Director Meylene C. Rosales during the RDC Meeting held last December 6, 2023 in Ormoc City.



SIX REGIONAL DEVELOPMENT COUNCILS ENDORSE THE PROJECT EXTENSION OF RAPID GROWTH PROJECT

The Rural Agro-enterprise Partnership for Inclusive Development and Growth (RAPID Growth) Project of the Department of Trade and Industry (DTI) and the International Fund for Agricultural Development (IFAD) has succeeded in generating the support of the Regional Development Councils (RDCs) of Regions 8 and the Mindanao Regions relative to its call for project extension endorsement.

During the respective RDC Meetings in Regions 8, 9, 10, 11, 12, and 13 held last December 2023 and early January 2024, the six RDCs approved the request for endorsement of the project's extension until June 30, 2027 and with financial closing date on December 31, 2027 to the NEDA Investment Coordination Committee Technical Board (NEDA ICC-TB). The endorsement was formalized through the RDC Resolutions issued by respective Councils.

The support of the RDCs signifies the relevance of the project as contributor to the socio-economic development of the regions and in strengthening the value chains of cacao, coffee, processed fruits and nuts, and coconut clusters of the covered regions.

