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ECONOMICS

Economics Study Center  
University of Dhaka

# EMBRACING ECONOMICS

*Orientation of the 101st Batch*



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welcome  
to!



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**About ESC**

## Economics Study Center (ESC)

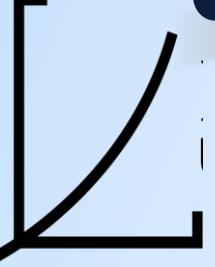
(ESC) is the pioneer student chapter of the Department of Economics, University of Dhaka. It represents the entire student body of the Department and is responsible for promoting economic and business thinking and facilitating relevant programs.

Established in 1973 as অর্থনীতি চর্চা কেন্দ্র



# ESC is an active student body consisting of 400+ students

Economics Study Center  
University of Dhaka

- 01**  Stimulates Ideas 
- 02**  Connects Students with Experts 
- 03**  Creates Learning environment 
- 04**  Promotes Research 
- 05**  Instils Rational Thinking 



## DR. MAHBUBUL MOKADDEM

Professor & Chairman, Department of Economics  
Co-Moderator, Economics Study Center- ESC  
University of Dhaka.

- Joined as a lecturer in the Department in 1982
- Working as a Professor of economics at the University of Dhaka since June 2001
- Has been with Economics Study Center (ESC) since its inception in 1973.

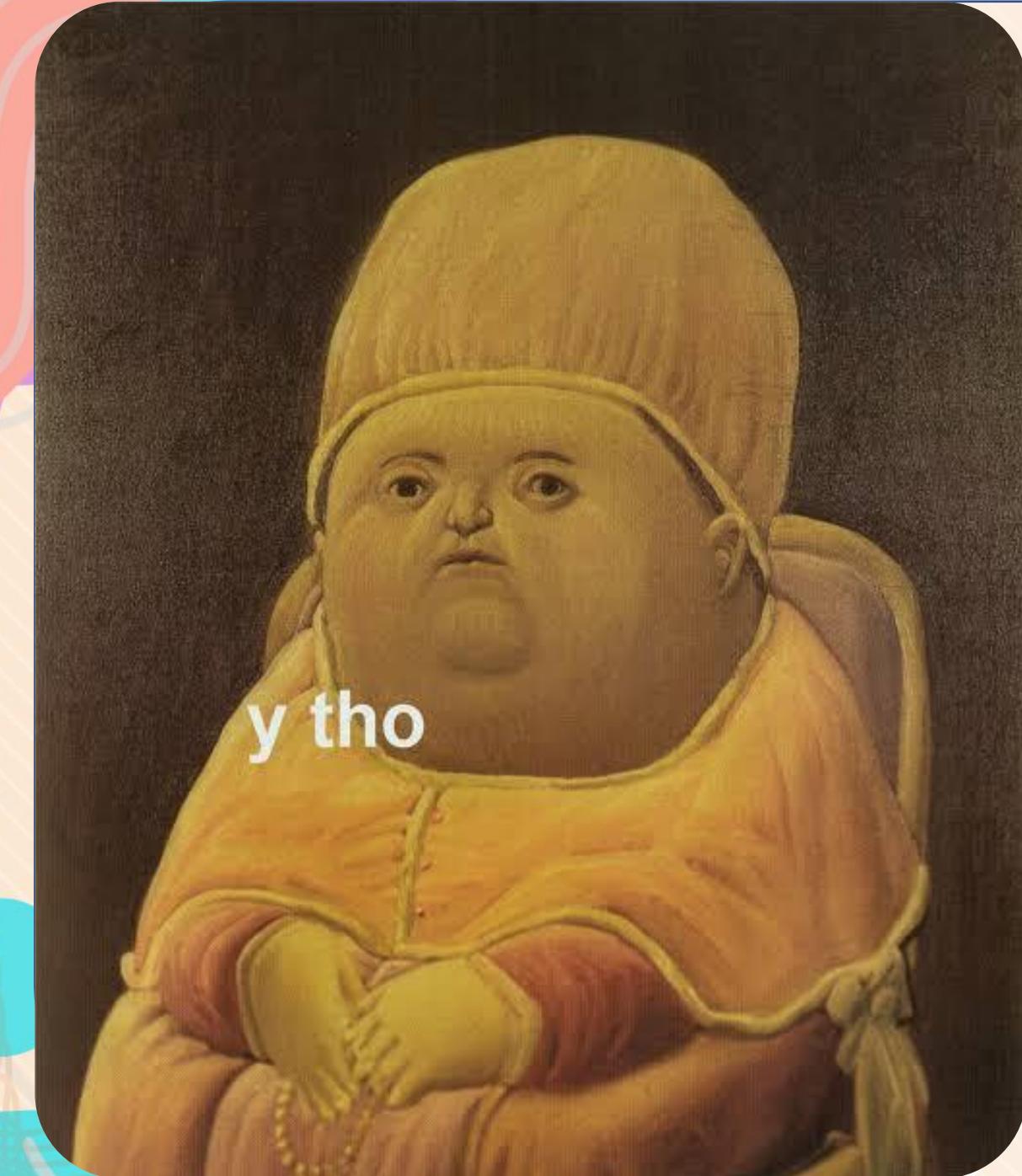
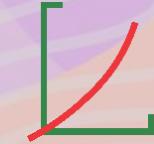
## DR. RUMANA HUQUE

Professor, Department of Economics  
Co-Moderator, Economics Study Center- ESC University of Dhaka.

- Working as a Professor of economics at the University of Dhaka since 15 Jun 2015
- Executive Director of the ARK Foundation and the Project Director of Tobacconomics
- John Hopkins University awarded her the 'Tobacco Control Leadership Program' in 2015.



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why  
Join  
ESC?



**Build communication skills**



**Develop organizational and leadership skills**



**Acquire research skills**



**Awareness**



**Networking**

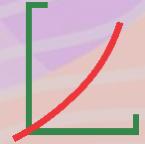


**Work with renowned organizations**



**Critical thinking**

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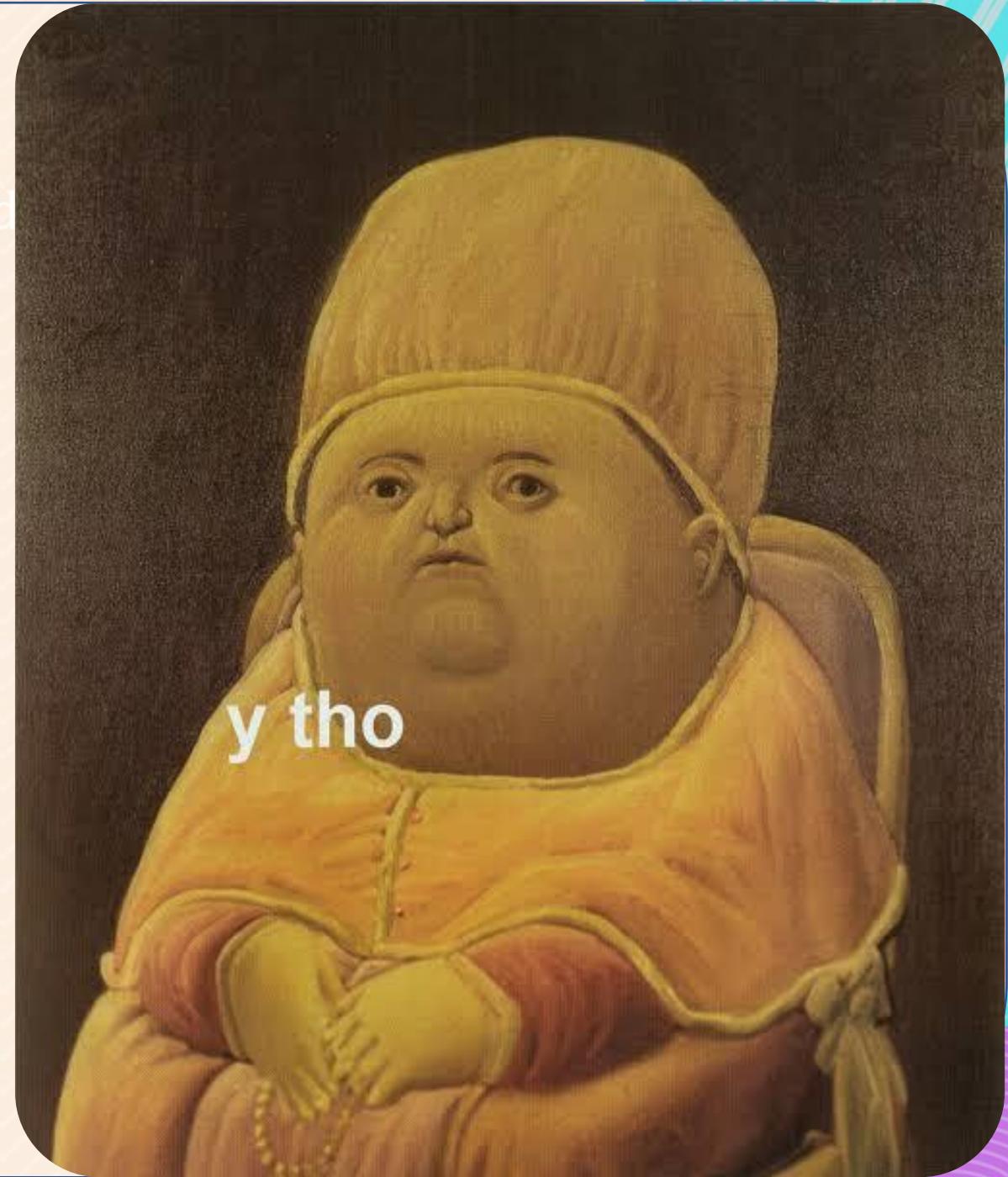
# But...



HAPPY



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★ Favorites · 1h ·

...

**Nobody:**

**Absolutely Nobody:**

**Club executives to freshers:  
ETA SHUDHU CLUB NA,  
ETA EKTA FAMILY!!!**



47

8 Comments 10 Shares

Love

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# It Brings Out The Best In You!

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## Designing



## Writing



## Researching

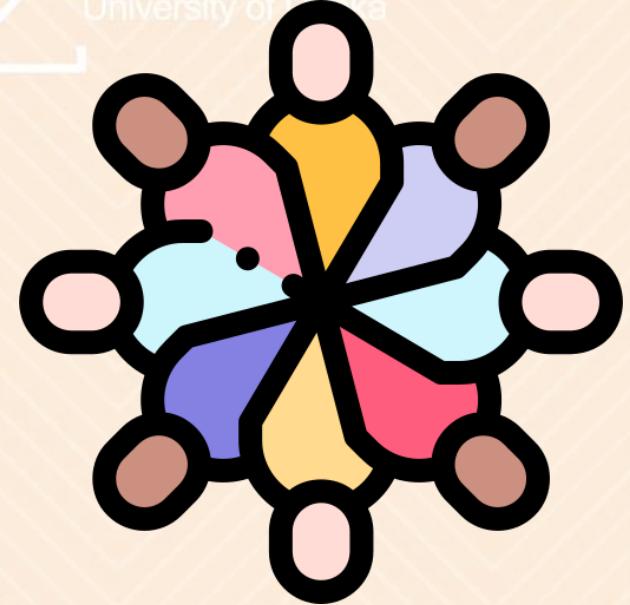




STEP OUT OF YOUR  
COMFORT ZONE

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# Diversity

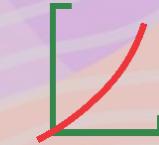
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# So WHAT DOES ESC DO?

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# ESC Blog

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## THE ESSENTIAL LESSONS FROM THIS YEAR'S NOBEL IN ECONOMICS

MD.TAKRIM HOSSAIN  
SHARIKA SABHA

Send your writeups to escblogdu@gmail.com



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## 7 Most Controversial Financial Fraud Cases

Md Hasin Israq & Hasibul Hasan

Send your write-ups to escblogdu@gmail.com



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**SUBJECT**  
Any topic related to the Social Sciences

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**OPEN FOR ALL!!**

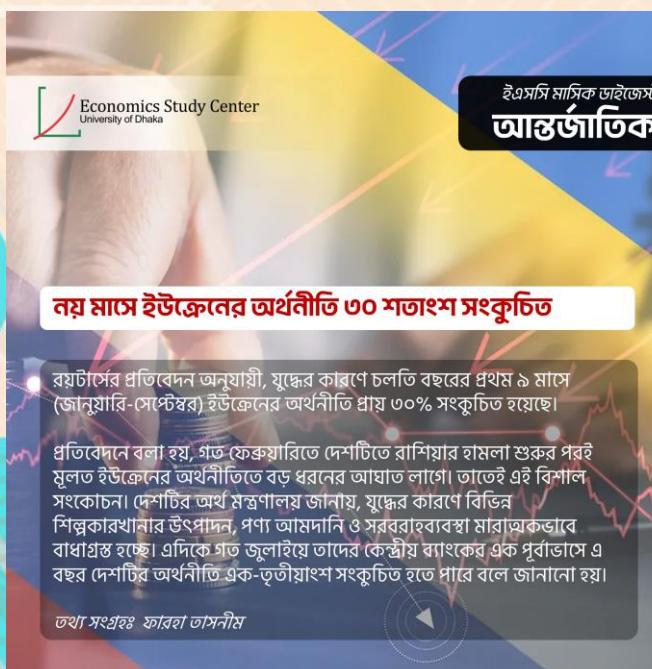
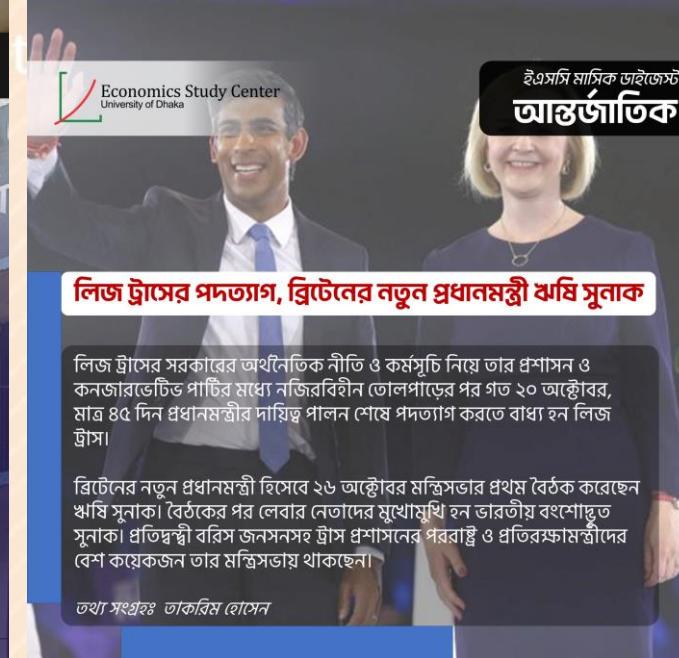
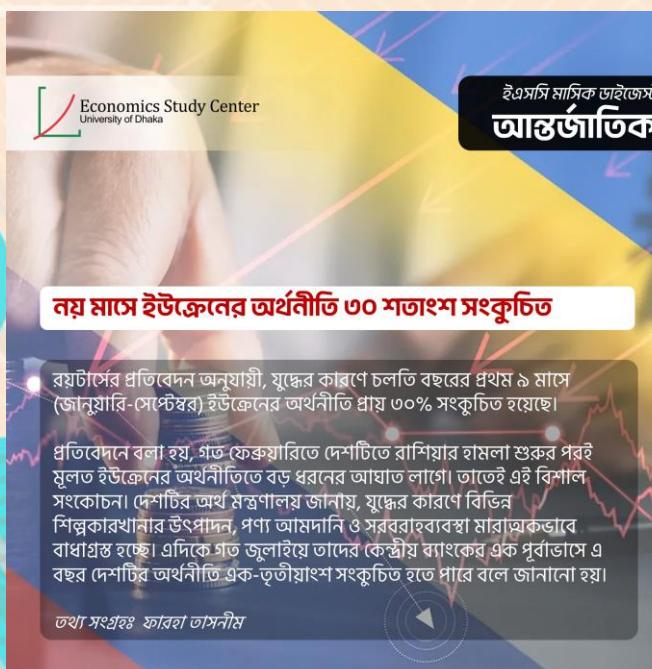


# ESC Monthly Digest

## ইংৰিজি মাসিক ভাৰ্তা

অক্টোবৰ ২০২২

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# ESC Bitesized

## ESC Bitesized Sovereign Credit Rating

**What is sovereign credit rating?**

A sovereign credit rating is an independent evaluation of a sovereign entity's credit risk to ascertain its capacity to repay debts.

**Factors in determining the rating**

To determine a country's sovereign credit rating, credit rating organizations utilize both qualitative and quantitative methods, such as:

- Per Capita Income
- GDP Growth
- Rate of Inflation
- External Debt
- Economic Development
- History of Default

**Credit rating agencies**

The three influential credit rating agencies include Moody's, Fitch Ratings, and Standard & Poor's.

**Implications it has in a country's economy**

A nation with a high credit rating can easily access funding from the global bond market and attract Foreign Direct Investment (FDI). A country with a low sovereign credit rating is at a high risk of default and may have trouble repaying its debts.

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## ESC BITESIZED The Paris Club

**What is it?**

An informal club of creditor nations working to solve debtor nations' financial problems.

**Members & Observers**

There are 22 permanent members, including most of the Western European and Scandinavian nations, the United States, the United Kingdom and Japan.

**Impact on the global economy**

Since 1960, the Paris Club has helped developing countries resolve debt crises.

Paris Club creditors offer debtor countries rescheduling, which is debt relief by postponement, or concessional rescheduling, which reduces debt service obligations for a fixed term or date.

Paris Club cancelled 80% or \$30 billion of Iraq's debt in 2004

Eliminated Haiti's debt after the 2010 earthquake

Cancelled 50% of Myanmar's \$10 billion debt and rescheduled the rest over 15 years in 2013

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## ESC BITESIZED NFT

**NON-FUNGIBLE TOKEN (NFTS) IS ONE KIND OF CRYPTOGRAPHIC TOKEN BASED ON THE ETHEREUM BLOCKCHAIN TECHNOLOGY WHICH IS USED TO TOKENIZE AND CREATE A UNIQUE RECORD OF BOTH THE DIGITAL ITEMS AND REAL-WORLD ASSETS.**

**THE NFT PHENOMENON IS CREATING NEW-MARKETS THAT ARE SECURE, EASILY ACCESSIBLE AND IMMUNE TO INTERFERENCE FROM AN AUTHORITY LIKE THE GOVERNMENT AND THAT MIGHT ATTRACT AND RESULT IN HUGE INVESTMENTS. THE HYPE REGARDING NFTS ALSO INDICATES A FUTURE WHERE MOST IF NOT ALL TRADES WILL BE DIGITIZED, DECENTRALIZED AND TRANSPARENT.**

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## ESC BITESIZED DIAMOND-WATER PARADOX

**Why do diamonds cost more than water even though water is a far more essential good for us?**

The paradox of value commonly known as the 'Diamond-Water Paradox', reflects the contrast in price between luxury goods and essential goods. Diamonds are scarcer than water. Essential goods are available in larger quantities than luxury goods under normal circumstances.

When a consumer has to choose between one additional unit of water to one additional unit of diamond, most of the time they will pick the diamond because the marginal utility is higher for diamonds.

Hence, people gain more utility from an extra unit of diamond compared to water. Scarcity drives up the price of diamond, making it costlier than the essential commodity water.

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## ইএসি বাইটসাইজড ব্রেটন উডস চুক্তি

বিশ্বাসী মুদ্রার প্রতিযোগীতামূলক অবমৃল্যায়ন রোধে ১৯৪৫ সালে ৪৪টি দেশের প্রতিনিধিরা ব্রেটন উডস চুক্তি স্বাক্ষর করে।

ব্রেটন উডস- এর দুটি গুরুত্বপূর্ণ সংস্থা:

আন্তর্জাতিক মুদ্রা তহবিল বা আইএমফ এর লক্ষ্য বিনিময় হারের স্থিতিশীলতা দূর করার পাশাপাশি বৈদেশিক মুদ্রার সীমাবদ্ধতা দূর করা।

বিশ্বব্যাংক বিশ্বের উন্নয়নশীল দেশগুলোকে দারিদ্র্যার সাথে লড়াই করার জন্য আর্থিক সহায়তা প্রদানের করে।

২০০৮ সালে বৈধিক আর্থিক সংকটের পরিপ্রেক্ষিতে একটি নতুন আন্তর্জাতিক মুদ্রা ব্যবস্থার আবাদন জানানো হয় যা "ব্রেটন উডস-২" নামে পরিচিত।

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## ESC bite -sized Mortgage-Backed Securities

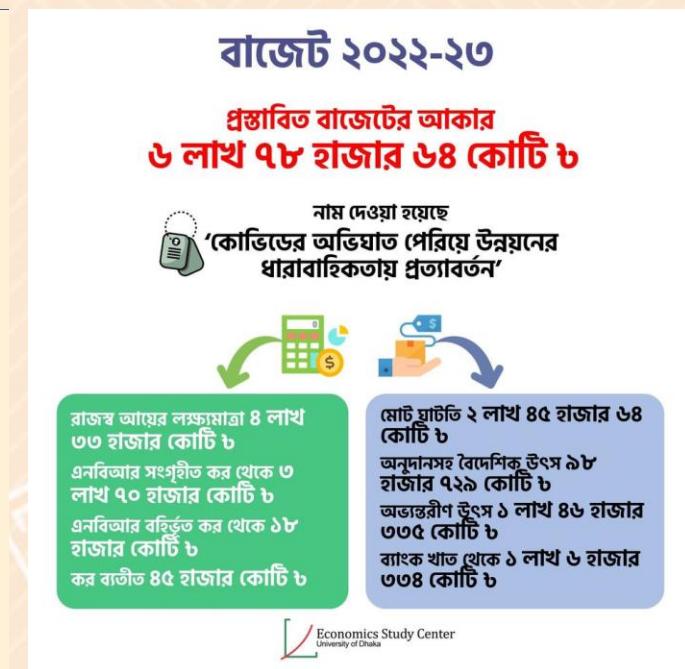
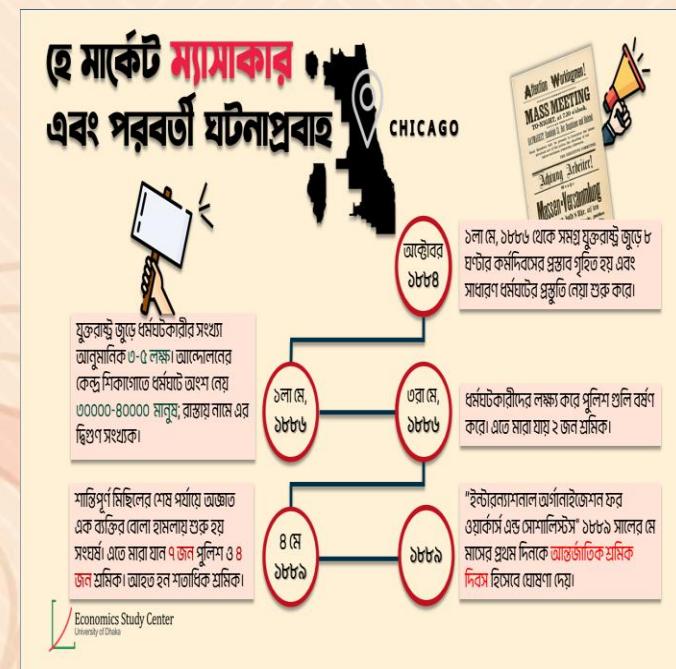
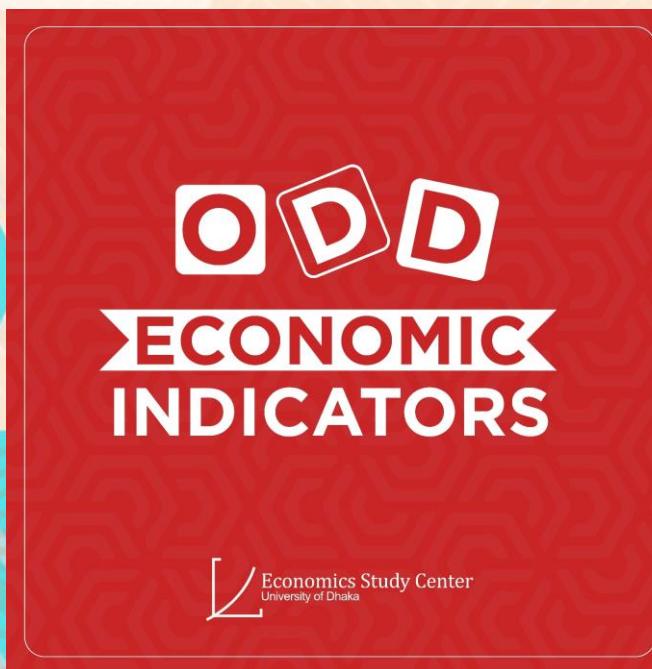
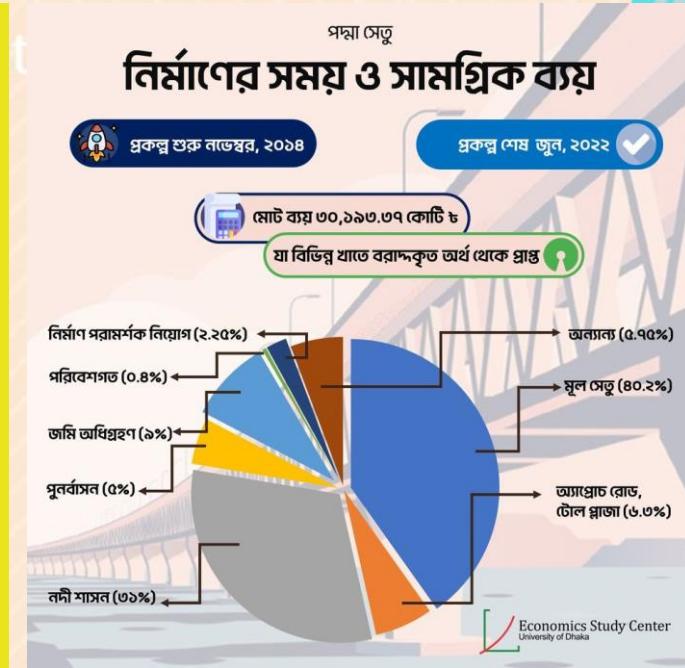
The Great Recession of the late 2000s was spurred by Mortgage-Backed Securities.

Mortgage-Backed Securities (MBS) are bonds that are secured by a pool of mortgages like home or other real estate loans.

A single default of a loan does not affect these securities much as these are backed by numerous loans.

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# ESC Infographic



# Public Lecture



Dr. Ahmed Mushfiq Mobarak  
Professor of Economics, Yale University

I. Innovations to Address Seasonal Poverty  
II. Pathways to PhD Programs

4:30 pm | 20th March, 2022  
Professor Muzaffar Ahmed Chowdhury Auditorium,  
University of Dhaka

Organizer: Economics Study Center  
Youth Engagement Partner: YEF

## Public Lecture

# ESC Online Workshop

## Basics of STATA



INSTRUCTOR:  
**S. M. ABDULLAH**  
ASSOCIATE PROFESSOR,  
DEPARTMENT OF ECONOMICS,  
UNIVERSITY OF DHAKA

WEDNESDAY, FEBRUARY 10, 2021  
7.00 PM BANGLADESH TIME

f LIVE

## Online Workshop

### ESC Dialogue: Episode 7

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#### Energy Crisis and Policies Current Scenario and the Future



Panelist: Dr Ahsan H Mansur, Executive Director, Policy Research Institute (PRI)  
Panelist: Dr Khondaker Golam Moazzem, Research Director, Centre for Policy Dialogue (CPD)  
Panelist: Dr Badrul Imam, Honorary Professor, Department of Geology, University of Dhaka  
Moderator: Dr M.M. Akash, Chairman, Department of Economics, University of Dhaka

September 22, 2022 | Thursday | 07:30 PM BST

Media Partners: The Financial Express, The Daily Star

## ESC Dialogue

### Economics Study Center University of Dhaka

#### People's Debate Offshore Wealth of Developing Countries: Impediment Towards Inclusive Growth

Moderator: Rabiul Islam, Research Economist, Research and Policy Integration for Development (RAPID)

Panelists: Dr Iftekharuzzaman, Executive Director, Transparency International Bangladesh (TiB); Asif Iqbal, Joint Director, Bangladesh Bank (BB); Dr Mustafizur Rahman, Distinguished Fellow, Centre for Policy Dialogue (CPD)

Episode 3 | Saturday, 23 October 2021 | 7 PM BST

Media Partners: The Financial Express, The Daily Star

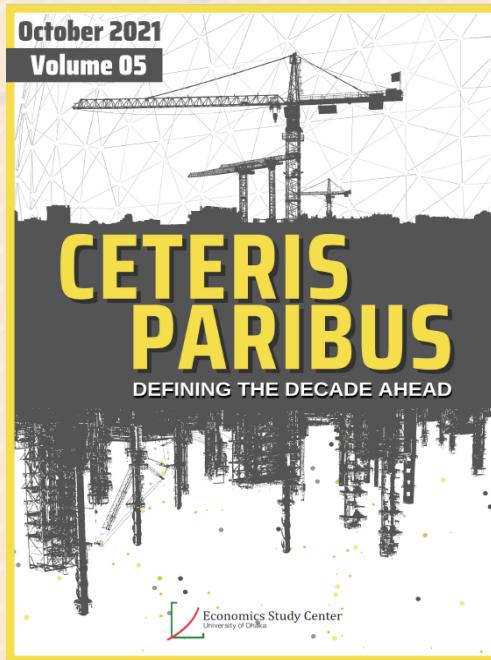
## People's Debate



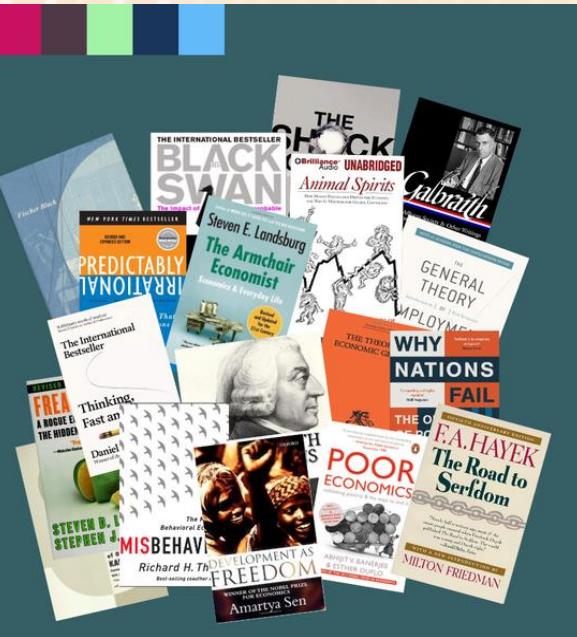
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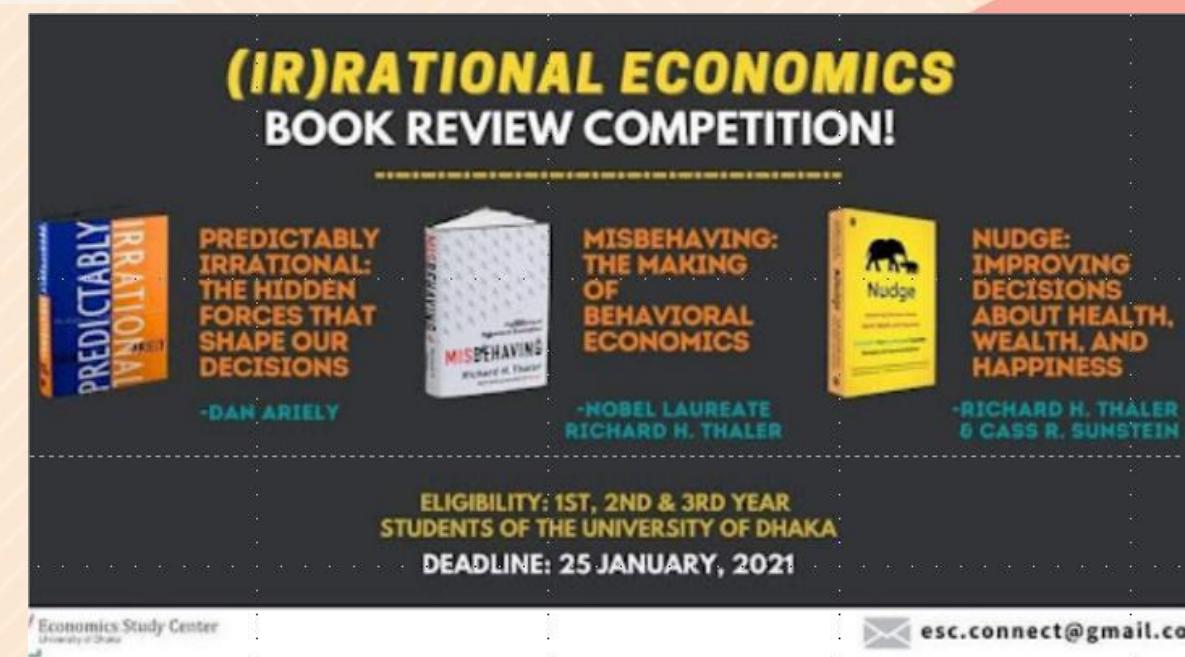
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## Publications



- MICROECONOMICS
- MACROECONOMICS
- DEVELOPMENT ECONOMICS
- POLITICAL ECONOMY
- BEHAVIORAL ECONOMICS



## Books Archive

## Book Review Competition

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# Bangladesh Economics Summit

Economics Study Center  
University of Dhaka

Presents

## 4TH BANGLADESH ECONOMICS SUMMIT 2022



**THEME : ECONOMICS OF CHANGE**  
**Developing in a Dynamic World**  
**24<sup>th</sup> February - 3<sup>rd</sup> March, 2022**

**SEGMENTS**

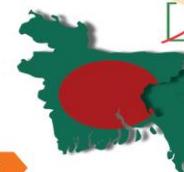
- PUBLIC LECTURE
- PANEL DISCUSSION
- POLICY DEBATE
- RESEARCH PAPER PRESENTATION
- ESSAY COMPETITION
- SPEAKONOMICS

Knowledge Partner: bolubrhi | Print Media Partner: FE | THE BUSINESS STANDARD | Outreach Partner: EMK CENTER | Radio Partner: 95.7 FM BCB

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Presents

## 4TH BANGLADESH ECONOMICS SUMMIT 2022



**Closing Session**  
**Luminaries of Economics: Tales of the Past & Hopes for the Future**  
**3<sup>rd</sup> March, 2022 | 8:00 PM**

**Special Message**



**DR NURUL ISLAM**  
Research Fellow Emeritus, International Food Policy Research Institute (IFPRI) & Former Deputy Chairman, Bangladesh Planning Commission

**Session Chair:** DR M MAKASH  
**Special Guest:** DR SAJJAD ZOHIR  
**Special Guest:** DR SYED AKHTAR MAHMUD  
**Special Guest:** DR DEBAPRIYA BHATTACHARYA  
**Vote of Thanks:** DR RUMANA HUQUE

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## 4th Bangladesh Economics Summit

**Economics of Change: Developing in a Dynamic World**

24 February - 3 March, 2022



**4TH BANGLADESH ECONOMICS SUMMIT 2022**



**Professor Nurul Islam**  
Research Fellow Emeritus, IFPRI & Former Deputy Chairman, Bangladesh Planning Commission

**Speakers:**

Professor Wahiduddin Mahmud Chairman, Economic Research Group	Dr Sajjad Zohir Executive Director, Economic Research Group	Dr Rizwanul Islam Former Special Adviser, Employment Sector, International Labour Office, Geneva	Dr Debapriya Bhattacharya Distinguished Fellow, Centre for Policy Dialogue	Dr Mahbubul Mokaddem Akash Professor & Chairman, Department of Economics, University of Dhaka	Dr Syed Akhtar Mahmood Former Lead Private Sector Specialist, World Bank Group	Professor Mushtaq Khan Professor of Economics, SOAS University of London
Dr Farida Chowdhury Khan Professor of Economics, University of Colorado Colorado Springs	Dr Nawshad Ahmed Economist, Urban planner, and former UN official	Dr Mohammad Saidur Rahman Professor, Bangladesh Agricultural University	Dr Selim Raihan Professor, Department of Economics, University of Dhaka	Dr Ferdousi Naher Professor, Department of Economics, University of Dhaka	Dr Rumana Huque Professor, Department of Economics, University of Dhaka	Dr Sayema Haque Bidisha Professor, Department of Economics, University of Dhaka
Dr Shahadat Hossain Siddique Professor, Department of Economics, University of Dhaka	A.K.M. Ghulam Hussain Professor, Department of Economics, University of Dhaka	Dr Atouq Rabban Professor, Mustaque Chowdhury Chair, Health and Poverty, BRAC James P Grant School of Public Health	Farah Kabir Country Director, ActionAid Bangladesh	Dr Mohammad Tanzimuddin Khan Professor, Department of International Relations, University of Dhaka	Dr Kader Gayen Professor, Department of Mass Communication and Journalism, University of Dhaka	Russell T Ahmed President, Bangladesh Association of Software and Information Services (BASIS)
Mehnaz Rabban Head, Operations & Strategic Engagement, and Partnership, BRAC Institute of Governance and Development	Professor Adnan Zillur Moshed Director, Centre for Inclusive Architecture and Urbanism, Brac University	Dr Mihir Pandey Associate Professor, Jamia Millia Islamia, University of Delhi	Dr S.M. Turab Hussain Associate Professor, Department of Economics, Lahore University of Management Sciences	Nusrat Jahan Head of Business Development and Knowledge Management, BRAC Institute of Governance and Development	Adnan M.S. Fakir Lecturer, Economics, University of Sussex	Mehzaheen Ahmad Research Consultant, The World Bank

**Knowledge Partner:** bolubrhi | **Print Media Partner:** FE | THE BUSINESS STANDARD | **Outreach Partner:** EMK CENTER | **Radio Partner:** 95.7 FM BCB

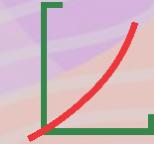
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But...

We are not just about  
Economics!

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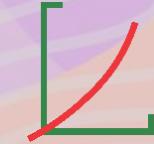


EconDU Day



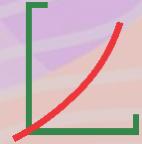
Musical Night

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Simply,  
**ESC** is the  
**'ESC button'**  
from the  
monotonous  
part of  
Economics.

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**Shahran Hussain**  
Joint Secretary



## Executive Committee 2022-2023



**Arpita Chakraborty**  
Joint Secretary



## Executive Committee 2022-2023



**Ifreet Saraf**  
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## Executive Committee 2022-2023



**Shahjadi Bushra Labonno**  
Office Administration and Events  
Secretary



## Executive Committee 2022-2023



**Arik Rahman**  
PR and Communications  
Secretary

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Tasneem**



**Md. Takrim  
Hossain**



**Mahjabin Rashid  
Lamisha**



**Md. Rakibul  
Mobin**



**Lamisa  
Ahsan**



**Abrar Ahammed  
Bhuiyan**



**Lubaba Mahjabin  
Prima**



**Jawwadul  
Karim**



**Rifah Tasnia  
Purbita**



**Tasnimussaad  
Abdullah**



**Sharika  
Sabha**



**Farhan  
Labib**



**Nowshin  
Rahman**



**Sami  
Mohammed**



**Mariam  
Islam**

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Saquib Rahman**



**Sharod Nowshad  
Abdullah**



**Tahsin  
Rifat**



**Shaika Zaman  
Jeba**



**Samin Yasar  
Anabil**



**Sumaiya Binte  
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**Sadi Mohammed  
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**Proma  
Sarker**



**Nafis  
Mubarrat**



**Most. Rukaiyah  
Begum**



**Md. Tasawar  
Bin Morshed**



**Sabiha  
Sharmin Eva**



**Samin  
Luban**



**Nusrat  
Salsabila**

# Equity Officers



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Tasnim**



**Suravita Basak**



**Mobasher Haider  
Chowdhury**



**Sudeepto Roy**



**Sarara Jafrin**



**Inzamamul Haque  
Khan Alvy**



**Lubaba Mahzabeen  
Prima**



**Abrar Ahammed  
Bhuiyan**

# How to reach us?

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