**The Token Economy**

* Web
  + Web 1.0
  + Web 2.0
  + Web 3.0
    - Minimum Trust Required?
  + The Evolution of the Web
* Economics and Tokens
  + Economics
  + What is a Token?
  + Token Economics must make sense
* Tokenomics
  + What is Tokenomics?
  + Creation: Token distribution
  + Price Stability
  + Governance
    - Tokens as governance
    - Future Adoption
  + Why is Tokenomics important?
  + The Future
* Tokens
  + Layer 1 vs. Layer 2 Tokens
  + Security vs utility
  + Non-Fungible Assets
  + The Properties of Fungible Tokens?
  + What is NFT?
    - The uses of NFTs?
  + What is SFT?
    - WalMart token example
    - Mocktail
  + Token Properties