

Corporate Finance Group Project Written Report

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Stocks:

1- DraftKings

2- Snowflake

3- Moderna

4- Tesla

5- Netflix

6- Zoom

7- Amazon

8- eBay

9- Microsoft

10- Kodak

Executive Summary:

Since August 26th, 2020; The start of the fall semester till now stocks and indices have gone up and down. The Nasdaq finished the lowest with a decrease in growth by 0.19 percent. Next, the S&P 500 had a growth of 2.53 percent. Lastly, the Dow Jones had an increase in growth by 3.57 percent. We will discuss how the 10 stocks we selected compared to these indices in terms of percentage growth during the same period.

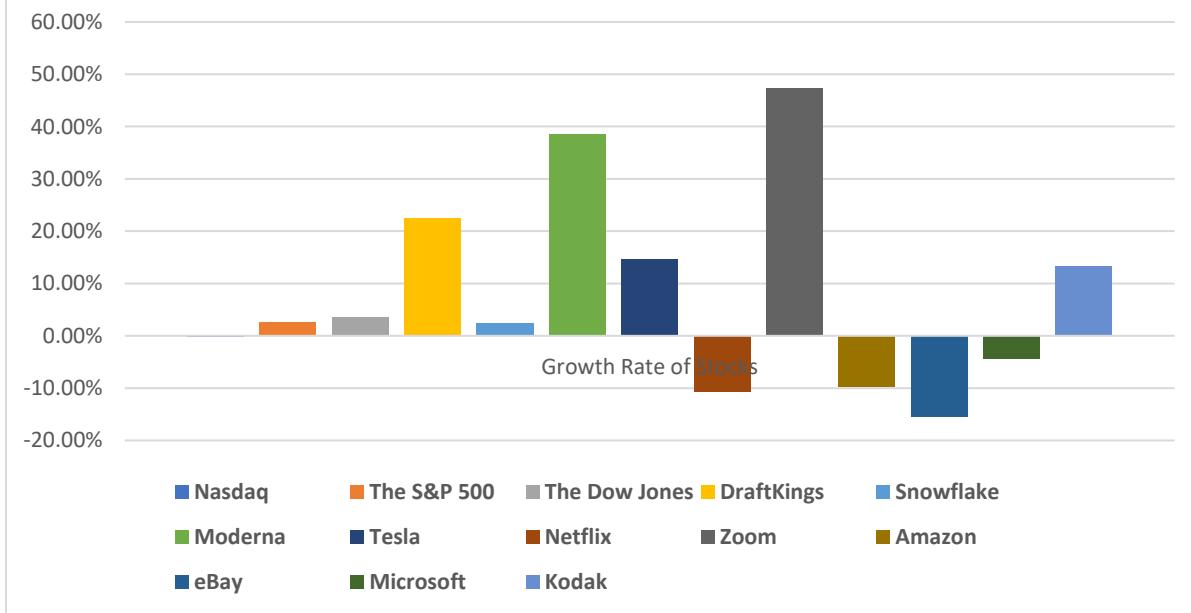
The first stock that we chose was DraftKings. During the same period, DraftKings finished with a growth of 22.48 percent. There were periods where DraftKings was as high as over 60 percent in growth. The next stock we chose was Snowflake. It started being traded publicly around September 16, and today it is up 2.36 percent. It is currently underperforming in comparison to the other indices during that same period. Next, we chose Moderna. Initially, Moderna was trading

around the same range as the indices until around November 9, when it exploded to the upside. It is currently up 38.51 percent. Tesla was another stock that was trading in ranges similar to the indices until recently. At the moment, it has grown 14.61 percent since August 26. Netflix surprisingly underperformed compared to the other indices. Since August 26, Netflix has fallen by 10.73 percent.

Zoom has immensely outperformed the indices during this period. Since August 26th, it has grown by 47.3 percent. It peaked around 95 percent. Amazon and eBay have underperformed compared to the rest of the indices. Amazon fell by 9.76 percent, while eBay fell by 15.49 percent. Microsoft has been following the trends of the indices, and in the end, it fell by 4.36 percent. Lastly, the stock of Kodak exploded in terms of percentage growth by being up by as much as 90 percent. But the stock eventually fell once again and currently sits at 13.34 percent growth.

Executive Summary Graph:

Types of Stocks & their Growth Rates



Executive Summary Table:

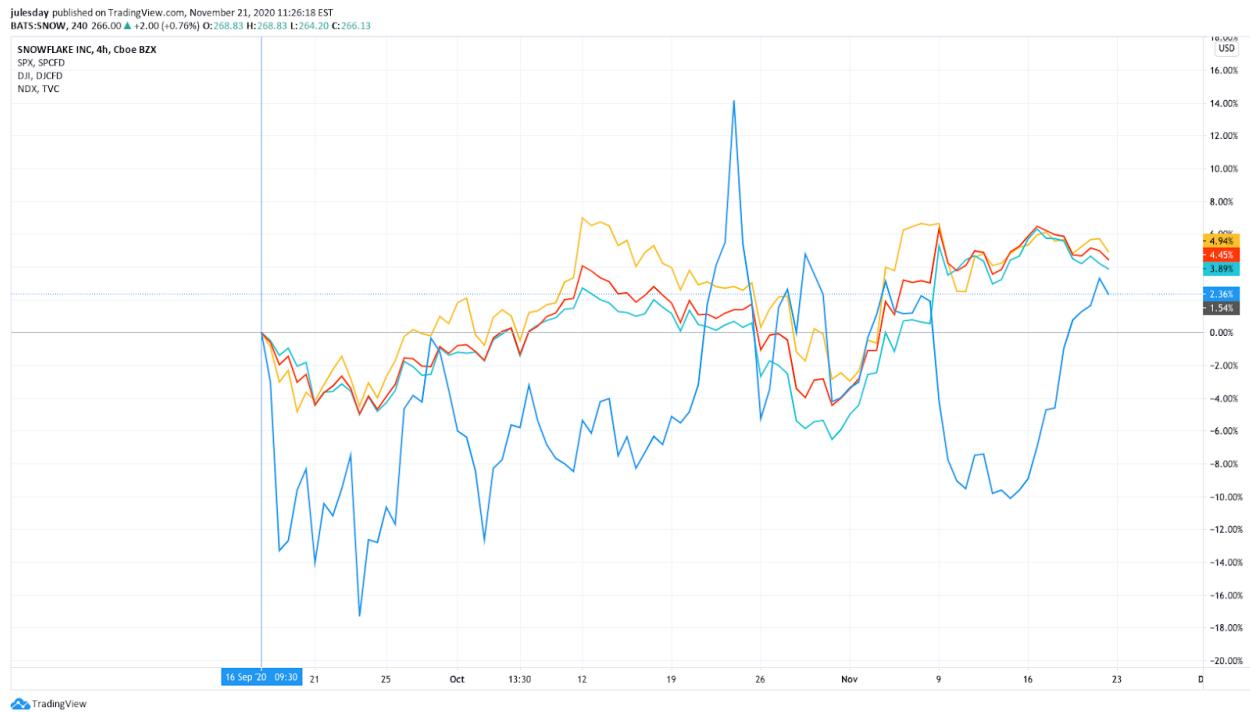
Types of Stocks	Growth Rate of Stocks
Nasdaq	-0.19%
The S&P 500	2.53%
Dow Jones	3.57%
DraftKings	22.48%
Snowflake	2.36%
Moderna	38.51%
Tesla	14.61%
Netflix	-10.73%
Zoom	47.30%
Amazon	-9.76%
eBay	-15.49%
Microsoft	-4.36%
Kodak	13.34%

Graphs of the stocks:

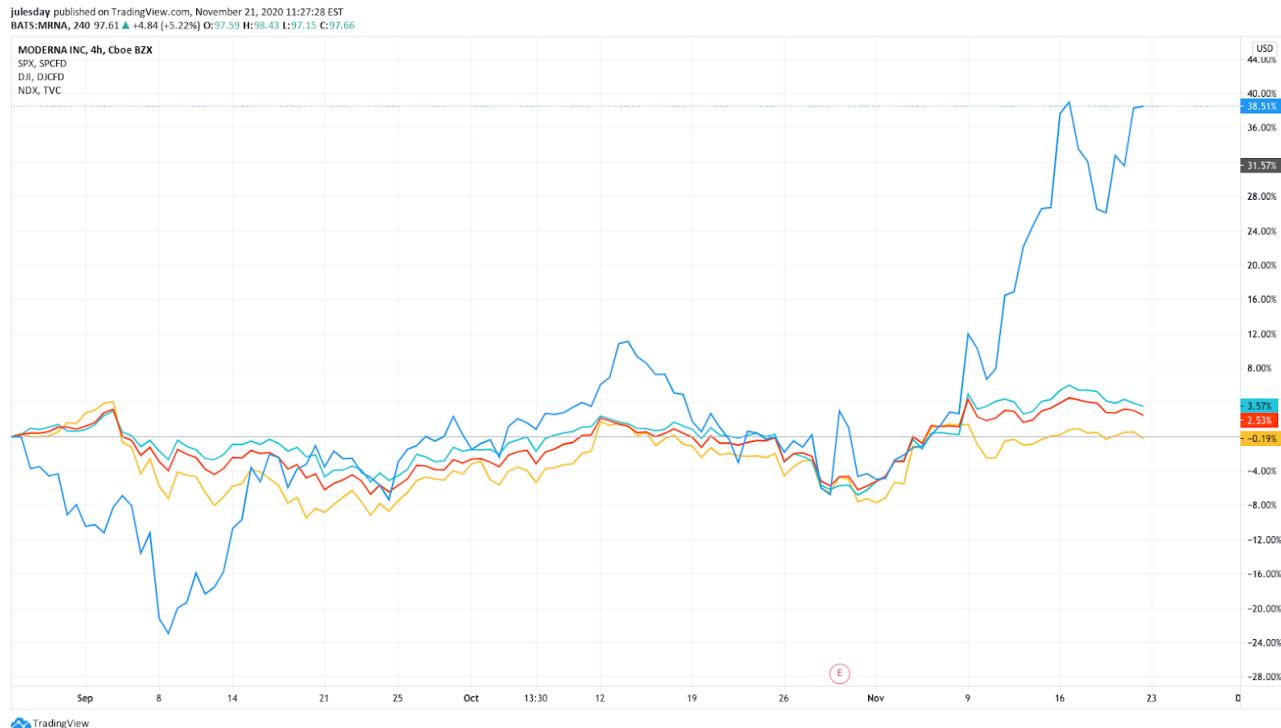
1- DraftKings



2- Snowflake:



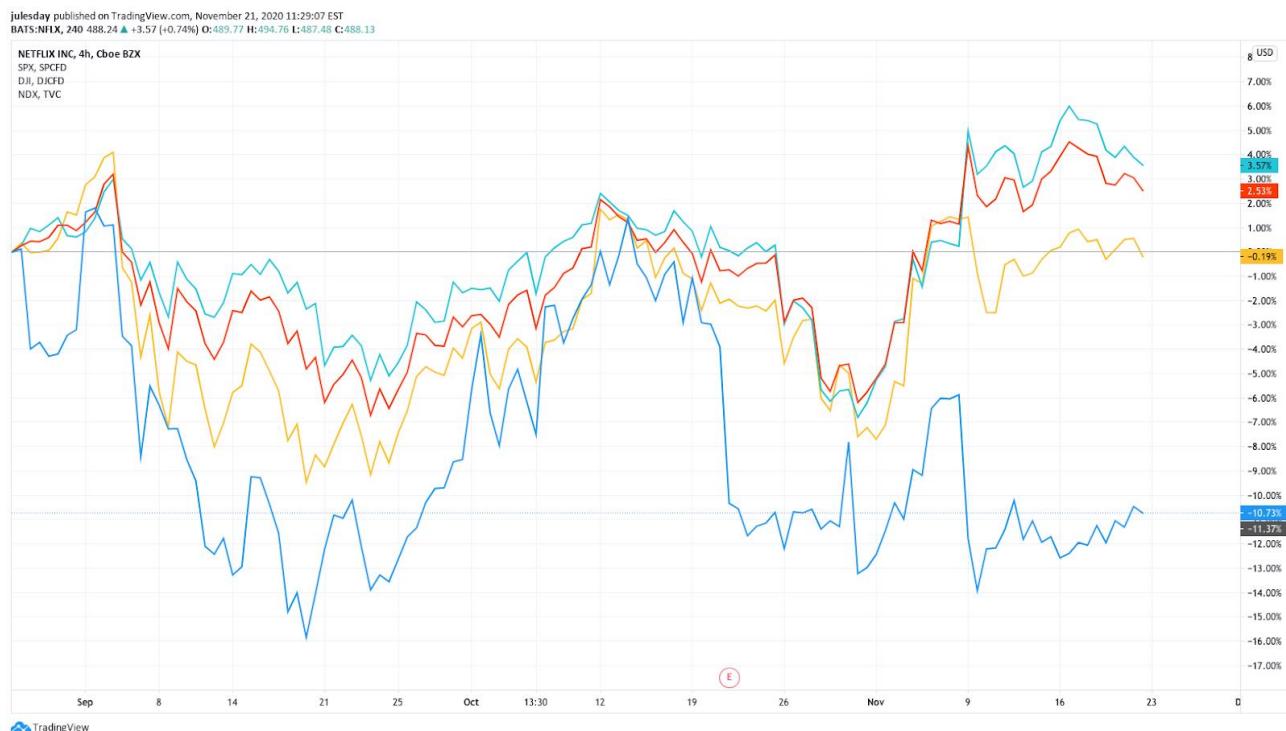
3- Moderna:



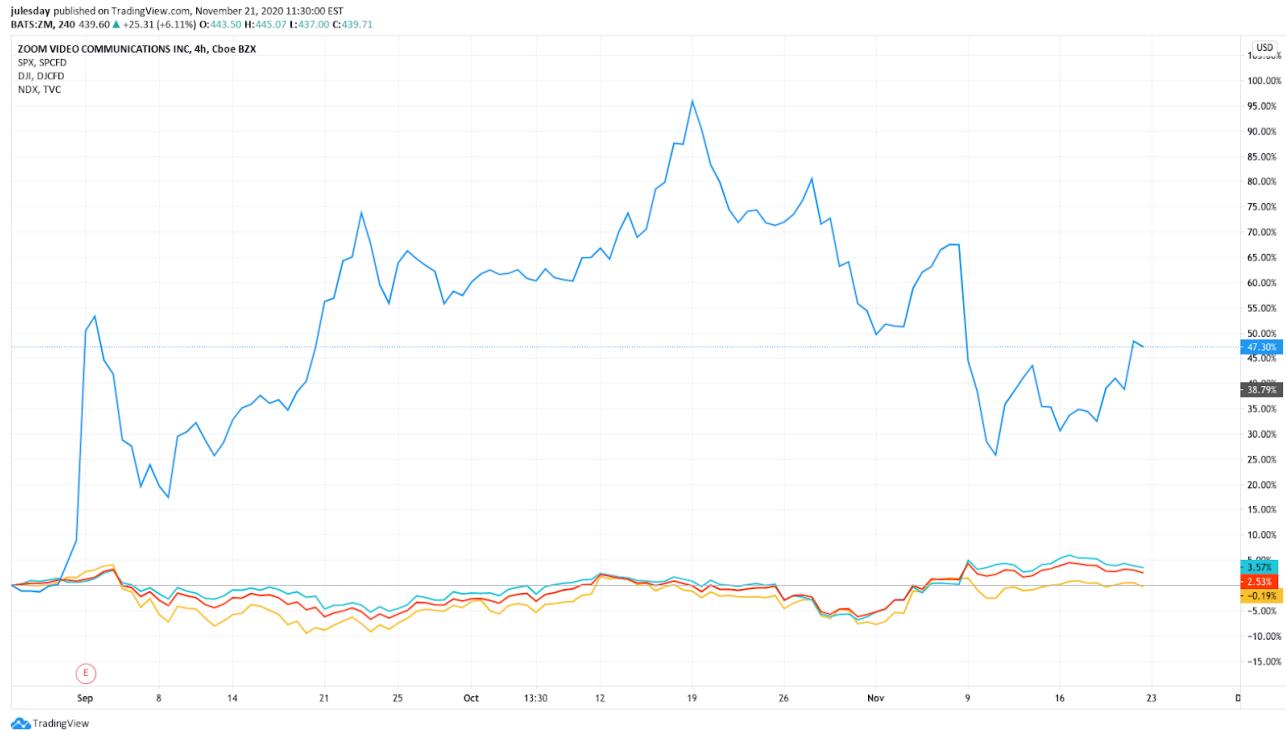
4- Tesla:



5- Netflix:



6- Zoom:



7- Amazon:



8- eBay:



9- Microsoft:



10- Kodak:



Risk Profile of the Portfolio:

Stocks	Beta	Weight (%)	Weighted Beta
1- DraftKings	1.00	4	0.04
2- Snowflake	0.78	5	0.039
3- Moderna	0.28	3	0.0084
4- Tesla	1.97	21	0.4137
5- Netflix	1.02	18	0.0036
6- Zoom	0.00	9	0
7- Amazon	1.30	13	0.169
8- eBay	1.33	10	0.133
9- Microsoft	0.87	6	0.0522
10- Kodak	6.21	11	0.6831
Total	14.76	100	1.542

Portfolio's Overall Beta: 1.542

Beta average of the 10 stocks: 1.48

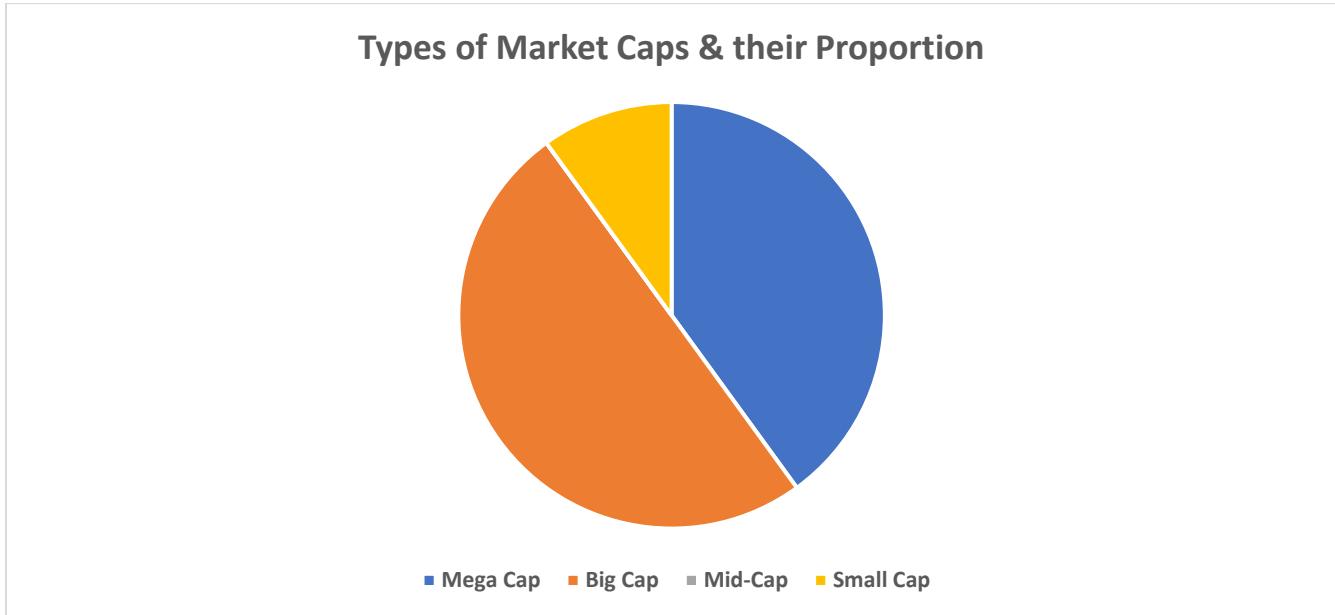
Explanation: Our portfolio has a relatively high systematic risk as the portfolio's overall beta is approximately equal to 1.542, which is highly bigger than 1. Kodak was the riskiest with a beta score of 6.2, and Zoom has the lowest risk with a beta of 0.

Types of Stocks Selected:

Stocks	Market Cap	Type of Market Cap	P/E ratio	P/S ratio
1- DraftKings	20.663B	Big Cap	-2.52	85.6
2- Snowflake	90.975B	Big Cap	-5.36	5.23
3- Moderna	50.267B	Big Cap	-12.2	198.27
4- Tesla	555.242B	Mega Cap	1,126.46	20.89
5- Netflix	217.08B	Mega Cap	79.35	9.35
6- Zoom	134.136B	Big Cap	602.31	122.67
7- Amazon	1.603T	Mega Cap	93.43	4.61
8- eBay	35.391B	Big Caps	7.12	3.32
9- Microsoft	1.627T	Mega Cap	34.71	11.06
10- Kodak	575.638M	Small Cap	-13.16	0.54

Types of Caps:

- **Mega Caps:** A mega cap stock has a market cap of \$200 billion and greater.
- **Big/large Caps:** A big cap stock has a market cap of \$10 billion and greater.
- **Mid-Caps:** A mid cap stock has a market cap between \$2 to \$10 billion.
- **Small Caps:** A small cap has a market cap between \$300 million to \$2 billion.



Types of market caps in our portfolio:

Our portfolio stocks consist of large-cap, mega-cap, and small-cap stocks. DraftKings, Snowflake, Moderna, Zoom, and eBay stocks are all large stocks as their market cap is greater than or equal to \$10 billion. Whereas Tesla, Netflix, Amazon, and Microsoft stocks have a mega-market cap. Kodak is the only stock in our portfolio with a small market cap.

Types of stocks based on the ratios:

The price-to-earnings ratio (P/E ratio) is the ratio for assessing a firm by measuring its current share price to the company's earnings per share. This ratio informs us whether a company is overvalued or undervalued.

Companies in our portfolio with a high P/E ratio are Tesla and Zoom. When a P/E ratio is high, it means either the stock is overvalued, or the investors are expecting high growth rates in the future. We consider the stocks of Zoom and Tesla to be not overvalued since both of these companies are tech companies. We all are becoming highly dependent on technology every single day, and that is why investors are expecting high growth rates in the future. COVID 19 is one of the reasons we are now highly dependent on technology. Whereas stocks of DraftKings, Snowflake, Moderna, and Kodak has a negative P/E ratio, which means that the companies have negative earnings and are losing money.

The price-to-sales (P/S) ratio examines how much investors are willing to pay per dollar of sales for a stock. For our portfolio, Moderna and Zoom have the highest P/S ratios, which means their stocks are overvalued. Due to the pandemic, the demand for vaccine and video conferencing has increased because most companies are heavily relying on Zoom to communicate with their employees on a day to day basis, and everyone wants to get vaccinated to stay safe. These high demands have convinced investors into believing that Zoom and Moderna will provide them with high returns in the future.

Therefore, by observing the past 6 to 12-month return, we can say that Zoom, Amazon, Tesla, and Microsoft are currently hot stocks in the market. This high demand for these stocks is because

investors are willing to pay more per dollar in EPS, and the earnings forecasts are on the higher side.

Reasons why we chose these stocks:

- 1- **DraftKings:** DraftKings, being a sports betting operator, was chosen right before the football season began. After Covid-19 suspended all sports, we witnessed people's passion and need for sport, so we knew DraftKings would perform well. This also corresponded with the time of the NBA and MLB Season.
- 2- **Snowflake:** We chose Snowflake due to the articles given in class. We learned that there have been many investors putting money into tech companies, and the snowflake was one that was highlighted.
- 3- **Moderna:** As for Moderna, I only heard of the company through one of the articles we read. It talked about how Moderna is one of the companies looking into a COVID-19 vaccine. Moderna was getting really good results and was seeing a steady rise in investors and return given people's faith in the company. It's interesting to see companies like this especially during the pandemic because their success will determine whether we as a people continue to quarantine and social distance or not. Moderna (as of 11/20/20) currently has a stock price of \$97.61, which is a 500% rise from the beginning of this year. As of right now, Moderna is in phase 3, which is when the vaccine is ready to go through human trials. They have shown that their vaccine has an efficacy rate of 94.5%, which is extremely promising.

4- **Tesla:** Over time, we saw an incredible rise in both popularity and stock return in Tesla.

As our lives transitioned to the world, we see today the more I heard about Tesla's amazing new electric cars with dog mode or about their advances in sustainable living. The more I heard about Elon Musk and his rise in popularity, the more interested I became in the company (and especially David Dobrik's Tesla giveaways). It was only when I looked into the company that their popularity wasn't the only thing to rise. It was amazing to see that at the beginning of this year Tesla's stocks were only worth \$86. Now it's worth \$489.61 (as of 11/20/20). That's a 569% rise in price.

5- **Netflix:** We chose Netflix because it is the number one TV show streaming provider with nearly 190 million subscribers, and its stock price represents that accurately. It is considered to be modern-day cable TV. Many people are ditching regular cable providers for Netflix and that trend is continuing. Since 2010, cable TV is dropping in viewers by nearly 4% and that trend is continuing while Netflix is rising. Due to the pandemic, Netflix is rising even more because everyone is stuck at home and they want a cheap form of entertainment.

6- **Zoom:** As for Zoom, we picked this company because Zoom is used for everything right now i.e. job interviews/meetings, school lectures. Due to social distancing, Zoom seems to be the number one face to face way to interact with others. The price of Zoom had nearly quadrupled during the pandemic. Even though there is a small decrease, it seems to be keeping its momentum. Employers realize it is a good way to have virtual meetings.

- 7- **Amazon and eBay:** The pandemic caused by the coronavirus has taken a big turn with the Amazon company and eBay. The reason why we decided to buy Amazon and eBay shares was that Amazon and eBay have been able to respond perfectly to consumer demand, being the leader in online commerce, and it seems that it will be this way for some time since new measures taken to control the pandemic include a preference for the online over the physical. People can buy without leaving the house and even useful resources such as laptops to work from home or for online classes at good prices or second hand.
- 8- **Microsoft:** Microsoft is a stock that has consistently gone up and profited since it became public in March 1986. I believe this trend will continue during Covid-19 and will continue to rise after Covid-19. As the world becomes more modernized, computers will be more and more in demand. The core of a computer is the operating system, and Microsoft owns the operating system, i.e. Windows 10. Therefore, Microsoft will always earn a profit from it. That is why we believe this stock is a good choice for us.
- 9- **Kodak:** Kodak is a stock that we believe we should be shorting. Its stock has been at an all-time low for the spike to \$60 in July. It is because of the news that President Trump is giving them an excessive amount of money to convert from a camera company to a pharmaceutical company. This news occurred near the peak of COVID 19 when vaccines became a need. Ever since the company stock price has been dropping, and there has been no news of any drugs that have and will be released.

Top 5 Stocks & their Key Variables	
Kodak	<p>A. Statistics</p> <ul style="list-style-type: none"> • Market Cap - 556.347 million • Beta (5Y Monthly) - 6.21 • Price / Book - 6.32 • Forward P/E - N/A • PEG Ratio - N/A • ROA (Return on Assets) - 1.14% • Profit Margin - -58.72% <p>B. Returns</p> <ul style="list-style-type: none"> • 6-month return - 2.00 +273.00% on 07/14/20 • 12-month return - 1.50 +397.33% on 03/23/20 • 36-month return - 1.50 +397.33% on 03/23/20 <p>C. Analyst</p> <ul style="list-style-type: none"> • Analyst Mean Recommendation - N/A • Analyst Forecast Return - N/A <p>D. Value and Value Added</p> <ul style="list-style-type: none"> • Market Value Added - 275.347 million • Market to Book Ratio - 6.32 • Economic Value Added - 0 <p>E. Measuring Efficiency</p> <ul style="list-style-type: none"> • Return on Equity - 64.77% • Return on Capital - 45.21% • Asset Turnover Ratio - 0.877 • Inventory Turnover - 4.93 • Days in Inventory - 73.02 • Receivables Turnover - 5.85 • Average Collection Period - 61.54 <p>F. The Du Pont System</p> <ul style="list-style-type: none"> • Operating Profit Margin - .0813 <p>G. Measuring Leverage</p> <ul style="list-style-type: none"> • Long Term Debt Ratio - 35.84% • Long Term Debt Equity Ratio - 55.87% • Total Debt Ratio - 52.12% • Times Interest Earned - 0.6875 • Cash Coverage Ratio - 3.6875 <p>H. Measuring Liquidity</p>

	<ul style="list-style-type: none"> • New Working Capital to Total Assets - 0.24 • Current Ratio - 1.92 • Quick Ratio - 1.24 (but no info on marketable securities so not accurate) • Cash Ratio - 0.67 (same for reason above) <p>I. Calculating Sustainable Growth</p> <ul style="list-style-type: none"> • Payout Ratio - 0.016 • Sustainable Growth - 63.72%
Tesla (TSLA)	<p>A. Statistics</p> <ul style="list-style-type: none"> • Market Cap- 555.24 Billion • Beta (5y monthly) - 1.97 • Price / Book - 34.64 • Forward P/E - 144.93 • PEG Ratio - 1.16 • ROA - 2.74% • Profit Margin - 1.97% <p>B. Returns</p> <ul style="list-style-type: none"> • 6 Month return - 160.34 +265.33% on 05/28/20 • 12-month return - 65.45 +794.97% on 12/05/19 • 36-month return - 35.40 +1,554.77% on 06/03/19 <p>C. Analyst</p> <ul style="list-style-type: none"> • Analyst Mean Recommendation: 2.8 • Analyst Forecast Return: 1.759 <p>D. Value and Value Added</p> <ul style="list-style-type: none"> • Market Value Added: 548.622 Billion • Market to Book Ratio: 83.898 • Economic Value Added: 9.23 Million <p>E. Measuring Efficiency</p> <ul style="list-style-type: none"> • Return on Equity (ttm): 5.59% • Return on Assets: 2.74% • Return on Capital: 0.37% • Asset Turnover Ratio: 0.77 • Inventory Turnover: 5.78 • Days in Inventory: 62.31 • Receivables Turnover: 21.63 • Average Collection Period: 19.33 <p>F. The Du Pont System</p> <ul style="list-style-type: none"> • Operating Profit Margin: 0.33%

	<p>G. Measuring Leverage</p> <ul style="list-style-type: none"> • Long Term Debt Ratio: 60.90% • Long Term Debt Equity Ratio: 155.73% • Total Debt Ratio: 76.36% • Times Interest Earned: 3.255 • Cash Coverage Ratio: 6.39 <p>H. Measuring Liquidity</p> <ul style="list-style-type: none"> • New Working Capital to Total Assets: 0.042 • Current Ratio: 1.134 • Quick Ratio: N/A (but no info on marketable securities so not accurate) • Cash Ratio: N/A (same for reason above) <p>I. Calculating Sustainable Growth</p> <ul style="list-style-type: none"> • Payout Ratio: N/A • Sustainable Growth: N/A
Amazon (AMZN)	<p>A. Statistics</p> <ul style="list-style-type: none"> • Market Cap: 1.56 Trillion • Beta (5Y Monthly): 1.30 • Price/Book: 18.79 • Forward P/E: 58.48 • PEG ratio: 1.20 • ROA (Return on Access): 5.17% • Profit Margin: 4.99% <p>B. Returns</p> <ul style="list-style-type: none"> • 6-month return: 2,378.23 +34.36% on 05/28/20 • 12-month return: 1,626.03 +96.51% on 03/16/20 • 36-month return: 1,124.74 +184.10% on 12/04/17 <p>C. Analyst</p> <ul style="list-style-type: none"> • Analyst Mean Recommendation: 1.7 • Analyst Forecast Return: 0.898 <p>D. Value and Value Added</p> <ul style="list-style-type: none"> • Market Value Added: 920.15 Billion • Market to Book Ratio: 18.79 • Economic Value Added: 4,898.53 Million <p>E. Measuring Efficiency</p> <ul style="list-style-type: none"> • Return on Equity (ttm): 24.95% • Return on Assets: 5.17% • Return on Capital: 10.53%

	<ul style="list-style-type: none"> • Asset Turnover Ratio: 1.245 • Inventory Turnover: 8.075 • Days in Inventory: 44.58 • Receivables Turnover: 13.68 • Average Collection Period: 44.58 <p>F. The Du Pont System</p> <ul style="list-style-type: none"> • Operating Profit Margin: 0.0797% <p>G. Measuring Leverage</p> <ul style="list-style-type: none"> • Long Term Debt Ratio: 50.46% • Long Term Debt Equity Ratio: 1.02% • Total Debt Ratio: 91.16% • Times Interest Earned: 19.0375 • Cash Coverage Ratio: 28.51 <p>H. Measuring Liquidity</p> <ul style="list-style-type: none"> • New Working Capital to Total Assets: 0.38 • Current Ratio: 1.10 • Quick Ratio: 0.65 (but no info on marketable securities so not accurate) • Cash Ratio: 0.008 (same for reason above) <p>I. Calculating Sustainable Growth</p> <ul style="list-style-type: none"> • Payout Ratio: 0% • Sustainable Growth: N/A (no dividends)
Netflix (NFLX)	<p>A. Statistics</p> <ul style="list-style-type: none"> • Market Cap: 215.70 Billion • Beta (5Y Monthly): 1.02 • Price/Book: 20.87 • Forward P/E: 56.18 • PEG ratio: 2.10 • ROA (Return on Access): 7.35% • Profit Margin: 11.78% <p>B. Returns</p> <ul style="list-style-type: none"> • 6 months: 404.25 +21.55% on 06/05/20 • 12 months: 290.25 +69.29% on 03/17/20 • 36 months: 178.38 +175.46% on 12/04/17 <p>C. Analyst</p> <ul style="list-style-type: none"> • Analyst Mean Recommendation: 2.3 • Analyst Forecast Return: 0.59

	<p>D. Value and Value Added</p> <ul style="list-style-type: none"> • Market Value Added: 141.97 Billion • Market to Book Ratio: 20.87 • Economic Value Added: 863.61 Million <p>E. Measuring Efficiency</p> <ul style="list-style-type: none"> • Return on Equity (ttm): 32.64% • Return on Assets: 7.35% • Return on Capital: 26.43% • Asset Turnover Ratio: 0.593 • Inventory Turnover: N/A • Days in Inventory: 0 • Receivables Turnover: 20.59 • Average Collection Period: 17.48 <p>F. The Du Pont System</p> <ul style="list-style-type: none"> • Operating Profit Margin: 37.15 <p>G. Measuring Leverage</p> <ul style="list-style-type: none"> • Long Term Debt Ratio: 68.10% • Long Term Debt Equity Ratio: 2.13% • Total Debt Ratio: 77.66% • Times Interest Earned: 19.04 • Cash Coverage Ratio: 33.93 • <p>H. Measuring Liquidity</p> <ul style="list-style-type: none"> • New Working Capital to Total Assets: -0.02 • Current Ratio: 0.90 • Quick Ratio: 143.45 (but no info on marketable securities so not accurate) • Cash Ratio: 0.73 (same for reason above) <p>I. Calculating Sustainable Growth</p> <ul style="list-style-type: none"> • Payout Ratio: N/A (no dividends) • Sustainable Growth: N/A (no dividends)
eBay Inc (EBAY)	<p>A. Statistics</p> <ul style="list-style-type: none"> • Market Cap: 33.77 Billion • Beta (5Y Monthly): 1.33 • Price/Book: 11.57 • Forward P/E: 12.99 • PEG ratio: 0.76 • ROA (Return on Access): 10.15% • Profit Margin: 45.56%

B. Return

- 6 months: 43.88 **+17.00%** on 05/29/20
- 12 months: 26.02 **+97.31%** on 03/23/20
- 36 months: 26.01 **+97.39%** on 12/24/18

C. Analyst

- Analyst Mean Recommendation: 2.5
- Analyst Forecast Return: 0.8876

D. Value and Value Added

- Market Value Added: 28.73 Million
- Market to Book Ratio: 11.57
- Economic Value Added: 519.74 Million

E. Measuring Efficiency

- Return on Equity (ttm): 62.37%
- Return on Assets: 17.21%
- Return on Capital: 30.97%
- Asset Turnover Ratio: 0.590
- Inventory Turnover: N/A (no info on inventories)
- Days in Inventory: N/A (no info on inventories)
- Receivables Turnover: 8.06
- Average Collection Period: 44.66

F. The Du Pont System

- Operating Profit Margin: 29.18

G. Measuring Leverage

- Long Term Debt Ratio: 71.835%
- Long Term Debt Equity Ratio: 255.05%
- Total Debt Ratio: 84.20%
- Times Interest Earned: 9.646
- Cash Coverage Ratio: 11.67

H. Measuring Liquidity

- New Working Capital to Total Assets: 0.035
- Current Ratio: 1.157
- Quick Ratio: 0.57
- Cash Ratio: 0.246

I. Calculating Sustainable Growth

- Payout Ratio: N/A (no info on dividends)
- Sustainable Growth: N/A (no info on dividends)

Time-Trend analysis

Draft Kings (DKNG)

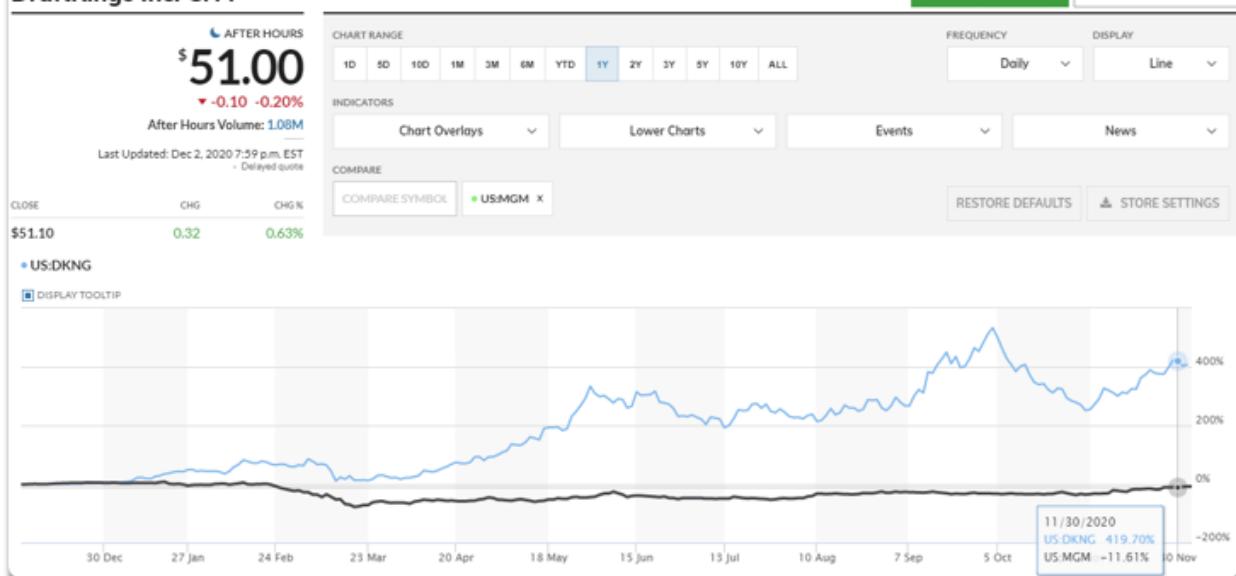
Financial report

Breakdown	TTM	12/31/2019	12/31/2018	12/31/2017
> Total Revenue	423,223	323,410	226,277	191,844
Cost of Revenue	226,486	103,889	48,689	31,750
Gross Profit	196,737	219,521	177,588	160,094

Historical Data

Date	Open	High	Low	Close*	Adj Close**	Volume
Dec 03, 2020	50.10	51.84	49.55	51.07	51.07	8,549,180
Dec 01, 2020	52.36	52.66	48.42	51.10	51.10	27,538,600
Oct 31, 2020	35.57	53.72	35.02	52.36	52.36	468,676,600
Sep 30, 2020	61.78	64.19	34.90	35.40	35.40	741,120,200
Aug 31, 2020	35.40	59.45	34.47	58.84	58.84	567,421,800
Jul 31, 2020	32.84	40.72	30.51	35.36	35.36	240,376,700
Jun 30, 2020	34.06	38.84	27.54	33.38	33.38	259,284,100
May 31, 2020	40.74	44.79	30.82	33.26	33.26	389,646,700
Apr 30, 2020	19.39	39.87	19.01	39.70	39.70	230,799,700
Mar 31, 2020	12.24	22.50	11.37	19.46	19.46	72,060,000
Mar 01, 2020	16.10	19.50	10.60	12.34	12.34	50,876,600
Feb 01, 2020	14.84	18.69	13.26	16.02	16.02	32,564,000
Jan 01, 2020	10.70	15.75	10.61	14.53	14.53	122,631,100

DraftKings Inc. CI A



Competitor (MGM Resorts International - MGM)

Annual Financials for MGM Resorts International

[View Ratios](#)

Fiscal year is January-December. All values USD millions.	2015	2016	2017	2018	2019	5-year trend
Sales/Revenue	9.19B	9.46B	10.8B	11.76B	12.9B	
Sales Growth	-	2.88%	14.20%	8.94%	9.66%	
Cost of Goods Sold (COGS) incl. D&A	6.45B	6.35B	7.19B	8.1B	8.91B	
COGS excluding D&A	5.63B	5.5B	6.19B	6.92B	7.53B	
Depreciation & Amortization Expense	819.88M	849.53M	993.48M	1.18B	1.38B	
Depreciation	620.88M	669.53M	820.48M	1B	1.18B	
Amortization of Intangibles	199M	180M	173M	176M	192M	
Gross Income	2.74B	3.11B	3.61B	3.67B	3.99B	

Historical Data

Date	Open	High	Low	Close*	Adj Close**	Volume
Dec 03, 2020	29.58	30.60	29.52	30.44	30.44	4,000,653
Dec 01, 2020	28.85	29.61	28.23	29.35	29.35	14,322,900
Oct 31, 2020	20.57	29.27	20.57	28.25	28.25	217,785,100
Sep 30, 2020	21.94	23.47	19.55	20.57	20.57	235,236,200
Sep 09, 2020				0.003 Dividend		
Aug 31, 2020	22.26	24.42	20.57	21.75	21.75	319,359,100
Jul 31, 2020	15.98	24.37	15.84	22.50	22.50	439,062,500
Jun 30, 2020	16.95	18.29	14.65	16.09	16.09	467,109,500
Jun 09, 2020				0.003 Dividend		
May 31, 2020	17.31	23.84	15.32	16.80	16.80	695,929,400
Apr 30, 2020	15.56	18.84	11.77	17.18	17.18	562,200,700
Mar 31, 2020	11.01	17.63	10.00	16.83	16.83	587,518,600
Mar 09, 2020				0.15 Dividend		
Mar 01, 2020	24.60	25.54	5.90	11.80	11.71	766,741,700
Feb 01, 2020	31.29	33.78	23.90	24.56	24.37	180,936,500
Jan 01, 2020	33.52	34.64	29.50	31.06	30.82	116,488,000
Dec 09, 2019				0.13 Dividend		

Explanation: The comparison to DraftKings is MGM Resorts International. Both of these companies are known for sports betting. While DraftKings is an industry-leading daily fantasy sport and mobile sports betting platform, MGM is the world's largest hotel and casino. They both generate revenue from other people's gambling. Due to the pandemic, hotels and casinos are empty,

so more people are using DraftKings even though MGM has its own online sports betting. Being the industry leader, DraftKings is currently thriving through this pandemic.

Snowflake (SNOW)

Annual Financials for Snowflake Inc.

[View Ratios](#)

Fiscal year is February-January. All values USD millions.					2019	2020	5-year trend
+/- Sales/Revenue	-	-	-	-	96.67M	264.75M	
Sales Growth	-	-	-	-	-	173.88%	
+/- Cost of Goods Sold (COGS) incl. D&A	-	-	-	-	51.75M	116.56M	
COGS excluding D&A	-	-	-	-	47.22M	85.32M	
Depreciation & Amortization Expense	-	-	-	-	4.53M	31.23M	
Depreciation	-	-	-	-	-	-	-
Amortization of Intangibles	-	-	-	-	-	-	-
+/- Gross Income	-	-	-	-	44.91M	148.19M	

Historical data

Date	Open	High	Low	Close*	Adj Close**	Volume
Dec 03, 2020	290.54	339.36	289.00	335.90	335.90	6,023,440
Dec 01, 2020	321.63	326.00	288.00	292.69	292.69	6,157,900
Oct 31, 2020	254.10	342.00	229.98	325.84	325.84	37,885,400
Sep 30, 2020	255.25	301.00	227.00	250.02	250.02	55,178,600
Aug 31, 2020	245.00	319.00	208.55	251.00	251.00	92,451,500

Competitor (Salesforce - CRM)

Annual Financials for Salesforce.com Inc.

[View Ratios](#)

Fiscal year is February-January. All values USD millions.					2016	2017	2018	2019	2020	5-year trend
+/- Sales/Revenue		6.67B	8.39B	10.54B	13.28B	17.1B				
Sales Growth	-	25.87%	25.60%	26.02%	28.73%					
+/- Cost of Goods Sold (COGS) incl. D&A	1.74B	2.33B	3.49B	4.42B	5.46B					
COGS excluding D&A	1.21B	1.7B	2.23B	2.83B	3.34B					
Depreciation & Amortization Expense	525.75M	632.25M	1.25B	1.6B	2.12B					
Depreciation	298.65M	323.38M	373M	411M	455M					
Amortization of Intangibles	227.1M	308.87M	287M	447M	792M					
+/- Gross Income	4.93B	6.06B	7.05B	8.86B	11.64B					

Historical Data

Date	Open	High	Low	Close*	Adj Close**	Volume
Dec 03, 2020	226.11	226.11	223.00	223.28	223.28	9,797,324
Dec 01, 2020	245.00	246.70	215.63	220.78	220.78	71,522,200
Oct 31, 2020	235.12	270.92	228.99	245.80	245.80	153,933,300
Sep 30, 2020	253.18	270.16	228.66	232.27	232.27	92,291,300
Aug 31, 2020	271.00	284.50	233.63	251.32	251.32	159,139,000
Jul 31, 2020	197.80	278.28	191.72	272.65	272.65	239,046,600
Jun 30, 2020	188.10	202.82	181.93	194.85	194.85	103,713,900
May 31, 2020	173.10	194.09	167.00	187.33	187.33	140,079,000
Apr 30, 2020	158.49	184.80	155.08	174.79	174.79	142,370,800
Mar 31, 2020	138.32	165.30	130.04	161.95	161.95	145,967,200
Mar 01, 2020	172.20	178.42	115.29	143.98	143.98	227,124,500
Feb 01, 2020	183.26	195.72	163.12	170.40	170.40	118,028,900
Jan 01, 2020	163.92	186.44	163.58	182.31	182.31	104,773,200

Explanation: Salesforce is a similar company to Snowflake because they are both cloud-based software companies and also among the few cloud-based software companies out there. Other companies used to compare it would be Amazon Redshift and Google BigQuery. But the problem with comparing Snowflake with these two is that their methods of generating money are not solely focused on cloud-based software.

Moderna (MRNA)

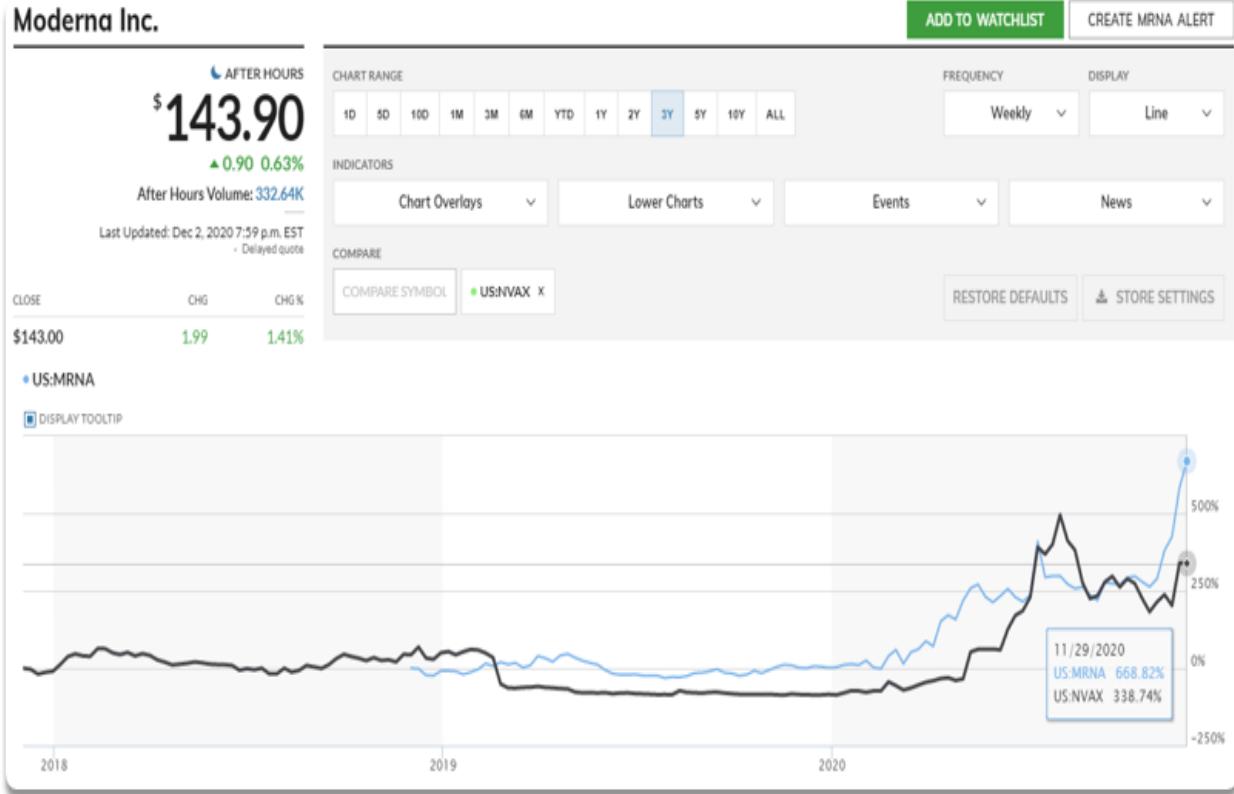
Annual Financials for Moderna Inc.

[View Ratios](#)

Fiscal year is January-December. All values USD millions.		2016	2017	2018	2019	5-year trend
	Sales/Revenue	-	108.4M	205.83M	135.07M	60.21M
	Sales Growth	-	-	89.88%	-34.38%	-55.42%
	Cost of Goods Sold (COGS) incl. D&A	-	-	-	-	-
	COGS excluding D&A	-	-	-	-	-
	Depreciation & Amortization Expense	-	15.11M	20.54M	24.86M	31.02M
	Depreciation	-	15.11M	20.54M	24.86M	31.02M
	Amortization of Intangibles	-	-	-	-	-
	Gross Income	-	-	-	-	-

Historical data

Date	Open	High	Low	Close*	Adj Close**	Volume
Dec 03, 2020	143.50	153.60	143.01	149.91	149.91	18,256,362
Dec 01, 2020	177.66	178.50	128.10	143.00	143.00	176,685,200
Oct 31, 2020	68.02	153.87	66.55	152.74	152.74	431,370,900
Sep 30, 2020	69.57	81.37	65.49	67.47	67.47	139,753,600
Aug 31, 2020	63.54	75.39	54.21	70.75	70.75	204,970,900
Jul 31, 2020	74.98	78.62	62.54	64.89	64.89	291,502,900
Jun 30, 2020	63.00	95.21	55.81	74.10	74.10	734,229,200
May 31, 2020	62.76	67.00	55.35	64.21	64.21	346,214,000
Apr 30, 2020	48.71	87.00	46.13	61.50	61.50	650,903,900
Mar 31, 2020	30.05	56.38	29.44	45.99	45.99	310,748,500
Mar 01, 2020	27.00	34.98	19.31	29.95	29.95	397,926,200
Feb 01, 2020	20.66	36.00	17.91	25.93	25.93	323,984,500
Jan 01, 2020	19.57	23.50	17.68	20.51	20.51	73,539,900



Competitor (NVAX)

Annual Financials for Novavax Inc.

+ View Ratios

Fiscal year is January-December. All values USD millions.		2015	2016	2017	2018	2019	5-year trend
- Sales/Revenue		36.25M	15.35M	31.18M	34.29M	18.66M	
Sales Growth		-	-57.65%	103.06%	9.98%	-45.57%	
+ Cost of Goods Sold (COGS) incl. D&A		-	-	-	-	-	
COGS excluding D&A		-	-	-	-	-	
Depreciation & Amortization Expense		5.98M	8.51M	9.82M	8.16M	5.8M	
Depreciation		5.08M	7.71M	7.62M	7.46M	5.1M	
Amortization of Intangibles		900,000	800,000	2.2M	700,000	700,000	
+ Gross Income		-	-	-	-	-	

Historical data

Date	Open	High	Low	Close*	Adj Close**	Volume
Dec 03, 2020	124.98	129.95	124.62	127.99	127.99	1,361,044
Dec 01, 2020	150.00	150.50	115.51	125.48	125.48	16,329,100
Oct 31, 2020	82.27	147.50	76.59	139.50	139.50	95,895,600
Sep 30, 2020	109.22	121.92	78.50	80.71	80.71	62,584,200
Aug 31, 2020	108.22	126.54	83.22	108.35	108.35	117,445,000
Jul 31, 2020	145.28	189.40	97.30	110.34	110.34	186,449,800
Jun 30, 2020	79.47	154.70	75.40	143.10	143.10	163,785,200
May 31, 2020	46.17	89.50	40.50	83.35	83.35	171,884,700
Apr 30, 2020	17.80	61.50	16.41	46.04	46.04	272,191,400
Mar 31, 2020	14.18	26.34	13.21	18.13	18.13	149,312,200
Mar 01, 2020	13.96	14.93	6.77	13.58	13.58	203,843,800
Feb 01, 2020	7.26	17.71	6.26	16.00	16.00	138,462,900
Jan 01, 2020	3.99	9.99	3.65	7.62	7.62	179,266,400

Explanation: With the current coronavirus pandemic, every pharmaceutical company is working on a vaccine. These two companies do not compare well with standard industry averages because most of the pharmaceutical companies already have previous drugs released, while these two don't have much in the past but are the two leading developers for the Covid-19 vaccine. Depending on whichever company introduces an FDA approved Covid-19 vaccine, its stock will skyrocket.

Tesla (TSLA)

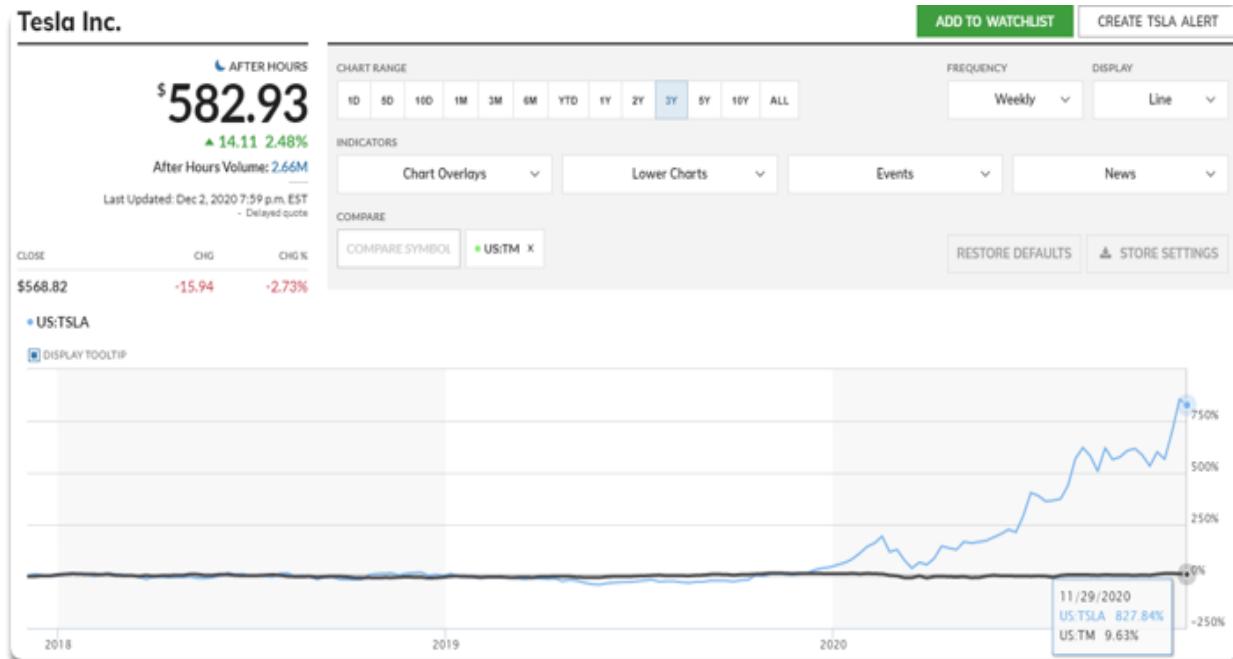
Annual Financials for Tesla Inc.

[View Ratios](#)

Fiscal year is January-December. All values USD millions.	2015	2016	2017	2018	2019	5-year trend
Sales/Revenue	4.05B	7B	11.76B	21.46B	24.58B	
Sales Growth	-	73.01%	67.98%	82.51%	14.52%	
Cost of Goods Sold (COGS) incl. D&A	3.12B	5.45B	9.54B	17.42B	20.51B	
COGS excluding D&A	2.7B	4.5B	7.91B	15.52B	18.36B	
Depreciation & Amortization Expense	422.59M	947.1M	1.64B	1.9B	2.15B	
Depreciation	-	-	-	-	-	
Amortization of Intangibles	-	-	-	-	-	
Gross Income	923.5M	1.55B	2.22B	4.04B	4.07B	

Historical Data

Date	Open	High	Low	Close*	Adj Close**	Volume
Dec 03, 2020	590.02	595.89	582.43	592.38	592.38	21,922,261
Dec 01, 2020	597.59	597.85	541.21	568.82	568.82	87,573,000
Oct 31, 2020	394.00	607.80	392.30	567.60	567.60	782,494,200
Sep 30, 2020	440.76	465.90	379.11	388.04	388.04	833,832,100
Aug 31, 2020	502.14	502.49	329.88	429.01	429.01	1,736,563,100
Aug 31, 2020	5:1 Stock Split					
Jul 31, 2020	289.84	500.14	273.00	498.32	498.32	1,557,876,400
Jun 30, 2020	216.60	359.00	216.10	286.15	286.15	1,893,612,000
May 31, 2020	171.60	217.54	170.82	215.96	215.96	1,133,023,000
Apr 30, 2020	151.00	168.66	136.61	167.00	167.00	272,827,500
Mar 31, 2020	100.80	173.96	89.28	156.38	156.38	514,408,800
Mar 01, 2020	142.25	161.40	70.10	104.80	104.80	2,104,675,000
Feb 01, 2020	134.74	193.80	122.30	133.60	133.60	2,365,483,000
Jan 01, 2020	84.90	130.60	84.34	130.11	130.11	2,036,092,500



Competitor (Toyota - TM)

Annual Financials for Toyota Motor Corp. ADR

+ View Ratios

Fiscal year is April-March. All values JPY millions.		2016	2017	2018	2019	2020	5-year trend
■ Sales/Revenue		28.4T	27.62T	29.38T	30.22T	29.93T	
Sales Growth		-	-2.75%	6.38%	2.86%	-0.97%	
+ Cost of Goods Sold (COGS) incl. D&A		22.71T	22.68T	23.94T	24.8T	24.61T	
COGS excluding D&A		21.08T	21.06T	22.2T	23.01T	23T	
Depreciation & Amortization Expense		1.63T	1.61T	1.73T	1.79T	1.61T	
Depreciation		1.63T	1.61T	1.73T	1.79T	1.61T	
Amortization of Intangibles		-	-	-	-	-	
+ Gross Income		5.7T	4.95T	5.45T	5.43T	5.32T	

Historical Data

Date	Open	High	Low	Close*	Adj Close**	Volume
Dec 03, 2020	137.77	138.08	137.20	137.58	137.58	65,826
Dec 01, 2020	135.60	136.71	135.18	136.34	136.34	486,100
Oct 31, 2020	133.06	144.65	132.66	134.46	134.46	3,527,100
Sep 30, 2020	132.63	133.82	129.28	131.29	131.29	2,978,500
Aug 31, 2020	131.80	136.31	129.59	132.44	132.44	3,570,200
Jul 31, 2020	119.62	136.91	119.51	132.43	132.43	3,521,200
Jun 30, 2020	124.76	128.15	118.66	119.34	119.34	4,219,500
May 31, 2020	124.90	132.13	123.83	125.63	125.63	4,652,900
Apr 30, 2020	121.64	129.32	115.19	126.01	126.01	4,504,400
Mar 31, 2020	118.00	128.79	113.98	123.59	123.59	4,824,100
Mar 30, 2020				2.22511 Dividend		
Mar 01, 2020	131.00	133.99	108.01	119.95	117.85	9,190,400
Feb 01, 2020	138.68	144.39	128.00	130.75	128.46	4,125,100
Jan 01, 2020	142.00	143.76	138.51	138.84	136.41	3,171,900

Explanation: We compared Tesla with Toyota because Toyota was once the most valuable car company. Tesla has since replaced it. There are other electric car companies, most notably NIO, but given how new the company is, it would be an off-the-scale comparison to Tesla. Tesla stock has blown up in the most recent months and continues to rise. With Tesla's continuous growth, it has the potential of becoming a league of its own like Amazon.

Netflix (NFLX)

Annual Financials for Netflix Inc.

 View Ratios

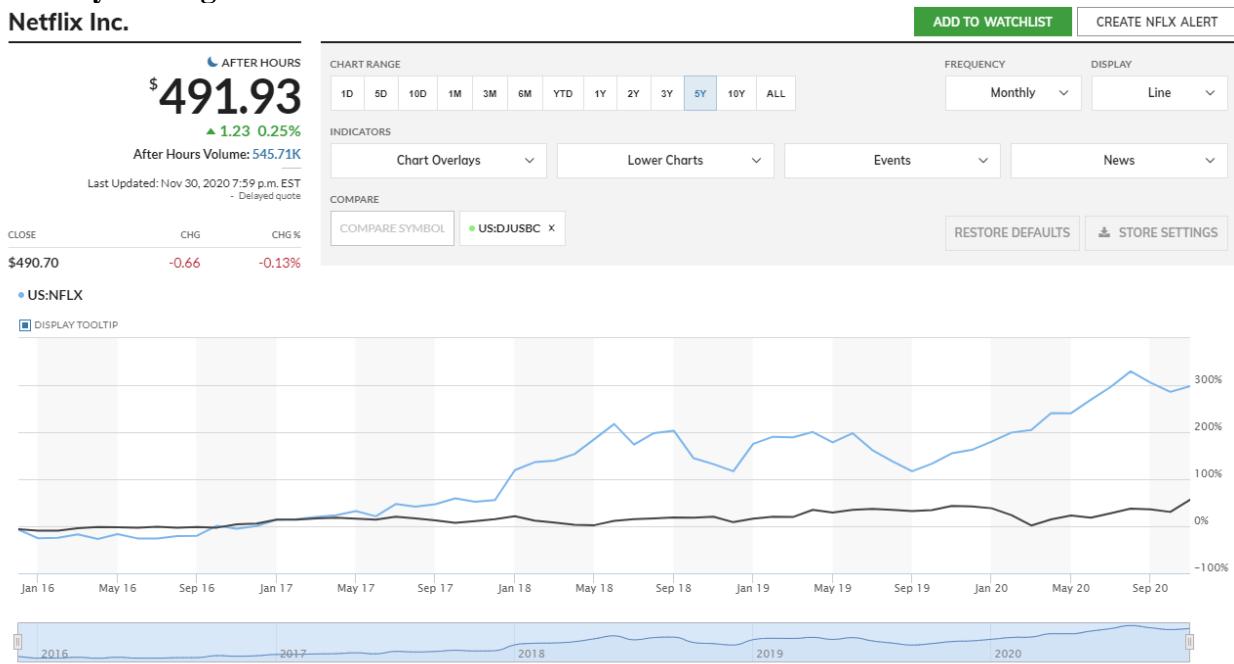
Fiscal year is January-December. All values USD millions.	2015	2016	2017	2018	2019	5-year trend
 Sales/Revenue	6.78B	8.83B	11.69B	15.79B	20.16B	
Sales Growth	-	30.26%	32.41%	35.08%	27.62%	
 Cost of Goods Sold (COGS) incl. D&A	4.59B	6.03B	7.66B	9.97B	12.44B	
COGS excluding D&A	1.04B	1.1B	1.33B	2.31B	3.12B	
Depreciation & Amortization Expense	3.55B	4.92B	6.33B	7.66B	9.32B	
Depreciation	-	-	-	-	-	
Amortization of Intangibles	-	-	-	-	-	
 Gross Income	2.19B	2.8B	4.03B	5.83B	7.72B	

Historical data

Date	Open	High	Low	Close*	Adj Close**	Volume
Dec 03, 2020	502.99	508.77	498.35	501.47	501.47	1,263,526
Dec 01, 2020	492.34	509.47	491.98	503.38	503.38	8,089,200
Oct 31, 2020	478.87	518.73	463.41	490.70	490.70	91,788,900
Sep 30, 2020	506.03	572.49	472.21	475.74	475.74	154,313,500
Aug 31, 2020	532.60	557.39	458.60	500.03	500.03	118,803,100
Jul 31, 2020	490.86	549.04	466.55	529.56	529.56	116,265,600
Jun 30, 2020	454.00	575.37	454.00	488.88	488.88	232,227,800
May 31, 2020	418.83	474.01	404.25	455.04	455.04	117,263,900
Apr 30, 2020	415.10	458.97	397.86	419.73	419.73	135,083,200
Mar 31, 2020	376.05	449.52	357.51	419.85	419.85	225,162,100
Mar 01, 2020	373.11	393.52	290.25	375.50	375.50	201,979,100
Feb 01, 2020	347.24	392.95	346.28	369.03	369.03	114,070,300
Jan 01, 2020	326.10	359.85	321.20	345.09	345.09	169,874,000

Industry Averages

Netflix Inc.



Blue Line - Netflix

Black Line - DJUSBC: (Dow Jones U.S. Broadcasting & Entertainment Index)

Explanation: Netflix's competitors include Amazon Prime Video and Hulu, but since Prime Video is not Amazon's only source of profit and Hulu is owned by Disney, they are not good comparisons. So, we will compare Netflix to the industry averages. As shown in the chart over 5-years, the blue line (Netflix) is significantly higher than the black line (Industry Averages). Also, with more people staying at home, Netflix is one of the more popular choices for entertainment.

Zoom

Financial report

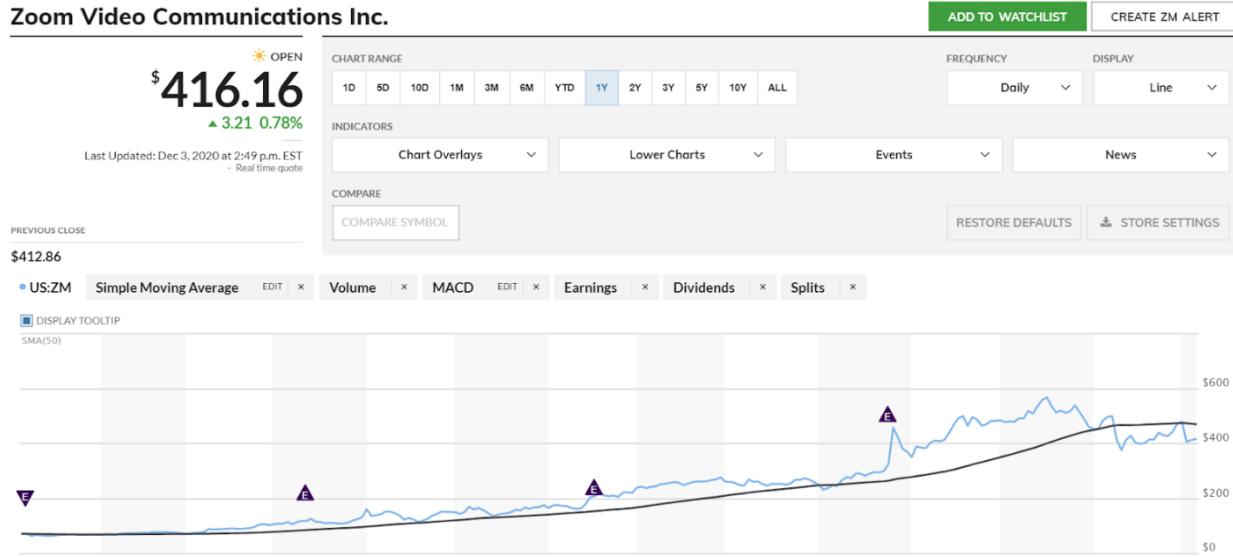
Annual Financials for Zoom Video Communications Inc.

 View Ratios

Fiscal year is February-January. All values USD millions.		2017	2018	2019	2020	5-year trend
 Sales/Revenue	-	60.82M	151.48M	330.52M	622.66M	
Sales Growth	-	-	149.07%	118.19%	88.39%	
 Cost of Goods Sold (COGS) incl. D&A	-	15.59M	39.8M	81.84M	115.4M	
COGS excluding D&A	-	11.25M	27.99M	53.99M	92.06M	
Depreciation & Amortization Expense	-	4.33M	11.81M	27.85M	23.33M	
Depreciation	-	1.22M	2.79M	7.01M	23.33M	
Amortization of Intangibles	-	-	-	-	-	-
COGS Growth	-	-	155.38%	105.61%	41.00%	
 Gross Income	-	45.23M	111.68M	248.68M	507.26M	
Gross Income Growth	-	-	146.90%	122.68%	103.98%	
Gross Profit Margin	-	-	-	-	-	81.47% NA

Historical data

Date	Open	High	Low	Close*	Adj Close**	Volume
Nov 23, 2020	432.01	436.51	417.88	432.44	432.44	8,173,154
Oct 31, 2020	462.29	505.88	366.28	439.60	439.60	165,927,600
Sep 30, 2020	477.00	588.84	457.02	460.91	460.91	200,169,500
Aug 31, 2020	439.51	529.74	345.68	470.11	470.11	339,960,100
Jul 31, 2020	256.83	325.90	230.00	325.10	325.10	136,657,700
Jun 30, 2020	251.35	281.00	237.20	253.91	253.91	133,749,100
May 31, 2020	183.18	261.62	183.00	253.54	253.54	312,276,900
Apr 30, 2020	136.00	179.99	132.67	179.48	179.48	168,782,000
Mar 31, 2020	144.50	181.50	108.53	135.17	135.17	371,725,100
Mar 01, 2020	109.35	164.94	100.88	146.12	146.12	335,926,000
Feb 01, 2020	77.69	121.93	77.51	105.00	105.00	143,888,000
Jan 01, 2020	68.80	78.79	65.81	76.30	76.30	47,782,500
Dec 01, 2019	74.06	74.50	62.02	68.04	68.04	59,923,500



(Competitor) Cisco WebEx

Financial report

ITEM	2016	2017	2018	2019	2020	5-YEAR TREND
Sales/Revenue	49.25B	48.01B	49.33B	51.9B	49.3B	
Sales Growth	-	-2.52%	2.76%	5.21%	-5.01%	
Cost of Goods Sold (COGS) incl. D&A	17.8B	17.28B	18.25B	18.73B	17.76B	
COGS Growth	-	-2.89%	5.61%	2.65%	-5.20%	
COGS excluding D&A	15.72B	15.04B	16.06B	16.84B	15.95B	
Depreciation & Amortization Expense	2.08B	2.24B	2.19B	1.9B	1.81B	
Depreciation	1.27B	1.47B	1.33B	1.12B	1.01B	
Amortization of Intangibles	806M	768M	860M	774M	800M	
Gross Income	31.45B	30.72B	31.08B	33.17B	31.54B	
Gross Income Growth	-	-2.31%	1.16%	6.72%	-4.90%	
Gross Profit Margin	-	-	-	-	63.98%	

Historical data

Date	Open	High	Low	Close*	Adj Close**	Volume
Nov 30, 2020	42.44	42.74	42.41	42.63	42.63	8,737,686
Oct 31, 2020	36.19	42.98	35.67	42.70	42.70	500,427,900
Oct 01, 2020				0.36 Dividend		
Sep 30, 2020	39.10	40.61	35.28	35.90	35.57	511,032,500
Aug 31, 2020	42.00	42.69	37.60	39.39	39.03	549,442,800
Jul 31, 2020	47.14	48.45	41.45	42.22	41.83	481,468,800
Jul 02, 2020				0.36 Dividend		
Jun 30, 2020	46.54	47.70	45.20	47.10	46.30	390,168,800
May 31, 2020	47.15	48.29	43.64	46.64	45.85	571,321,500
Apr 30, 2020	41.72	47.82	40.49	47.82	47.01	491,585,500
Apr 02, 2020				0.36 Dividend		
Mar 31, 2020	38.17	43.63	37.47	42.38	41.27	488,985,000
Mar 01, 2020	40.15	41.90	32.40	39.31	38.28	991,833,100
Feb 01, 2020	46.40	50.28	38.35	39.93	38.89	560,743,300
Jan 02, 2020				0.35 Dividend		
Jan 01, 2020	48.06	49.54	45.84	45.97	44.44	379,259,100
Dec 01, 2019	45.25	48.37	43.40	47.96	46.37	424,411,900

Explanation: Throughout the pandemic, Zoom became extremely popular. It became the most popular video communications app for business meetings, lectures, and just friendly meetups. This popularity has led to zoom leaving competitors, like cisco's WebEx in the dust. Zoom's highest opening price over the last year is 11 times more than the highest opening price of cisco.

Amazon

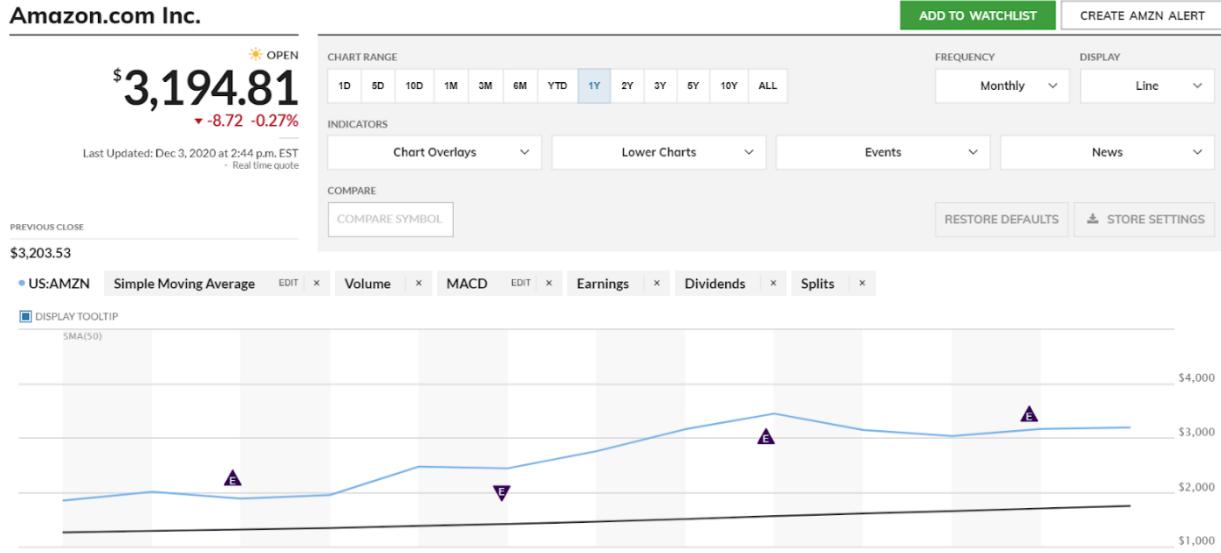
Annual Financials for Amazon.com Inc.

 View Ratios

Fiscal year is January-December. All values USD millions.	2015	2016	2017	2018	2019	5-year trend
 Sales/Revenue	107.01B	135.99B	177.87B	232.89B	280.52B	
Sales Growth	-	27.08%	30.80%	30.93%	20.45%	
 Cost of Goods Sold (COGS) incl. D&A	71.65B	88.27B	111.93B	139.16B	165.54B	
COGS excluding D&A	66B	82.21B	102.74B	126.54B	149.82B	
Depreciation & Amortization Expense	5.65B	6.05B	9.2B	12.61B	15.72B	
Depreciation	5.38B	5.77B	8.83B	12.14B	15.15B	
Amortization of Intangibles	270M	287M	366M	475M	565M	
COGS Growth	-	23.19%	26.82%	24.32%	18.96%	
 Gross Income	35.36B	47.72B	65.93B	93.73B	114.99B	
Gross Income Growth	-	34.98%	38.16%	42.16%	22.68%	
Gross Profit Margin	-	-	-	-	-	40.99% NA

Historical data

Date	Open	High	Low	Close*	Adj Close**	Volume
Nov 23, 2020	3,116.70	3,139.75	3,065.46	3,099.98	3,099.98	4,104,160
Oct 31, 2020	3,061.74	3,366.80	2,950.12	3,099.40	3,099.40	72,252,300
Sep 30, 2020	3,208.00	3,496.24	3,019.00	3,036.15	3,036.15	116,242,300
Aug 31, 2020	3,489.58	3,552.25	2,871.00	3,148.73	3,148.73	115,930,800
Jul 31, 2020	3,180.51	3,495.00	3,073.00	3,450.96	3,450.96	83,528,700
Jun 30, 2020	2,757.99	3,344.29	2,754.00	3,164.68	3,164.68	127,515,700
May 31, 2020	2,448.00	2,796.00	2,437.13	2,758.82	2,758.82	87,803,600
Apr 30, 2020	2,336.80	2,525.45	2,256.38	2,442.37	2,442.37	82,611,600
Mar 31, 2020	1,932.97	2,475.00	1,889.15	2,474.00	2,474.00	124,631,900
Mar 01, 2020	1,906.49	1,996.33	1,626.03	1,949.72	1,949.72	163,809,100
Feb 01, 2020	2,010.60	2,185.95	1,811.13	1,883.75	1,883.75	92,530,300
Jan 01, 2020	1,875.00	2,055.72	1,815.34	2,008.72	2,008.72	84,698,300
Dec 01, 2019	1,804.40	1,901.40	1,735.00	1,847.84	1,847.84	68,149,600



(Competitor)Walmart

Financial Report

ITEM	2016	2017	2018	2019	2020	5-YEAR TREND
Sales/Revenue	482.13B	485.14B	499.91B	514.41B	523.96B	
Sales Growth	-	0.63%	3.04%	2.90%	1.86%	
Cost of Goods Sold (COGS) incl. D&A	360.98B	361.26B	373.4B	385.3B	394.61B	
COGS Growth	-	0.08%	3.36%	3.19%	2.41%	
COGS excluding D&A	351.53B	351.18B	362.87B	374.62B	383.62B	
Depreciation & Amortization Expense	9.45B	10.08B	10.53B	10.68B	10.99B	
Depreciation	9.45B	10.08B	10.53B	10.68B	10.99B	
Amortization of Intangibles	-	-	-	-	-	
Gross Income	121.15B	123.89B	126.51B	129.1B	129.36B	
Gross Income Growth	-	2.26%	2.12%	2.05%	0.20%	
Gross Profit Margin	-	-	-	-	24.69%	

Historical data

Nov 30, 2020	151.60	152.37	150.12	151.03	151.03	2,560,697
Oct 31, 2020	140.59	153.40	139.03	151.60	151.60	127,035,000
Sep 30, 2020	140.80	146.60	137.37	138.75	138.75	128,998,800
Aug 31, 2020	141.20	151.33	134.75	139.91	139.91	268,762,500
Aug 13, 2020				0.54	Dividend	
Jul 31, 2020	129.91	141.07	128.27	138.85	138.28	230,021,800
Jun 30, 2020	119.45	134.13	118.22	129.40	128.87	197,456,000
May 31, 2020	123.44	124.41	117.01	119.78	119.29	185,839,700
May 07, 2020				0.54	Dividend	
Apr 30, 2020	121.48	131.99	120.78	124.06	123.01	186,948,500
Mar 31, 2020	112.15	133.38	111.80	121.55	120.52	207,165,200
Mar 19, 2020				0.54	Dividend	
Mar 01, 2020	107.60	128.08	102.00	113.62	112.16	318,954,800
Feb 01, 2020	114.90	119.95	104.37	107.68	106.30	132,466,600
Jan 01, 2020	118.86	119.89	112.68	114.49	113.02	127,907,500
Dec 05, 2019				0.53	Dividend	
Dec 01, 2019	119.15	122.12	117.42	118.84	116.79	98,422,700

Explanation: Amazon is in a league of its own; it doesn't have competitors. It has to be compared to massive retail chains such as Walmart, but as you can see from the stock prices Amazon is valued very highly, and with people stuck at home, they are more likely to order things online.

eBay

Financial report

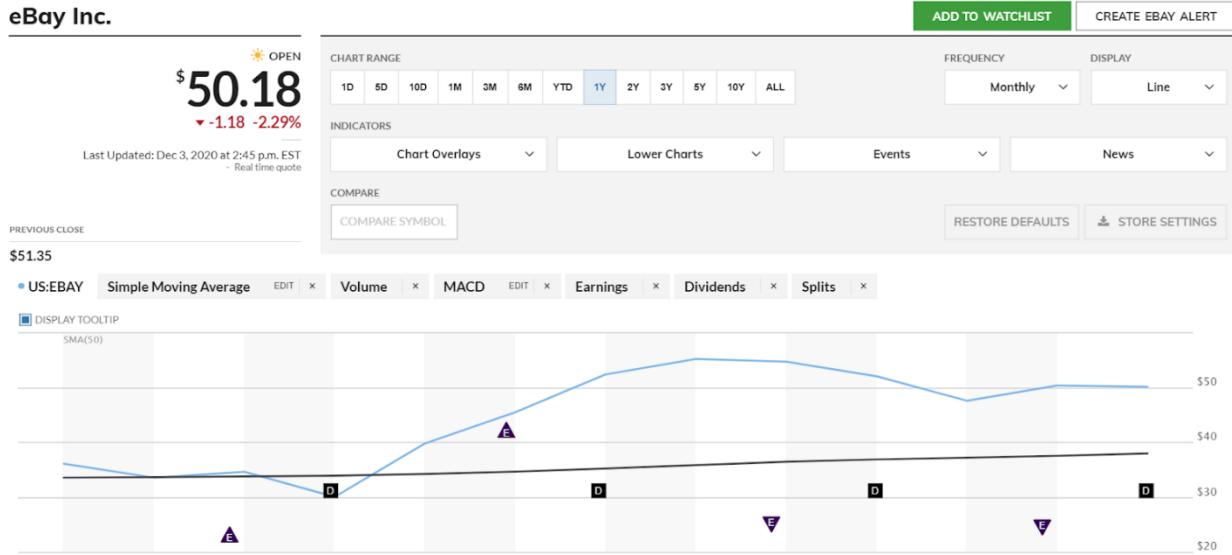
Annual Financials for eBay Inc.

[View Ratios](#)

Fiscal year is January-December. All values USD millions.	2015	2016	2017	2018	2019	5-year trend
Sales/Revenue	8.59B	8.98B	9.96B	10.75B	10.72B	
Sales Growth	-	4.50%	10.87%	8.03%	-0.33%	
Cost of Goods Sold (COGS) incl. D&A	1.84B	2.05B	2.26B	2.43B	2.56B	
COGS excluding D&A	1.16B	1.38B	1.59B	1.74B	1.87B	
Depreciation & Amortization Expense	680M	661M	676M	689M	683M	
Depreciation	614M	605M	612M	626M	628M	
Amortization of Intangibles	66M	56M	64M	63M	55M	
COGS Growth	-	11.38%	10.61%	7.47%	5.14%	
Gross Income	6.76B	6.93B	7.69B	8.32B	8.16B	
Gross Income Growth	-	2.63%	10.95%	8.19%	-1.92%	
Gross Profit Margin	-	-	-	-	76.15%	NA

Historical Data

Date	Open	High	Low	Close*	Adj Close**	Volume
Nov 23, 2020	49.18	50.33	49.22	49.99	49.99	5,504,539
Oct 31, 2020	48.19	51.17	45.36	48.99	48.99	187,300,900
Sep 30, 2020	52.37	58.34	46.99	47.63	47.63	173,416,000
Aug 31, 2020	54.95	55.42	47.44	52.10	52.10	187,530,200
Aug 31, 2020				0.16 Dividend		
Jul 31, 2020	55.69	59.06	53.57	54.78	54.62	156,441,200
Jun 30, 2020	52.71	61.06	51.32	55.28	55.12	228,002,500
May 31, 2020	45.40	52.75	45.01	52.45	52.30	289,890,200
May 29, 2020				0.16 Dividend		
Apr 30, 2020	38.78	45.65	38.34	45.54	45.24	227,158,000
Mar 31, 2020	29.34	40.36	28.30	39.83	39.57	284,349,400
Mar 01, 2020	34.62	38.54	26.02	30.06	29.86	368,561,100
Feb 28, 2020				0.16 Dividend		
Feb 01, 2020	33.75	39.25	33.71	34.64	34.26	308,100,100
Jan 01, 2020	36.41	36.50	33.53	33.56	33.19	199,703,900
Dec 01, 2019	35.45	36.52	34.46	36.11	35.71	163,581,500



(competitor)-ETSY

Financial report

ITEM	2015	2016	2017	2018	2019	5-YEAR TREND
Sales/Revenue	273.5M	364.97M	441.23M	603.69M	818.38M	
Sales Growth	-	33.44%	20.90%	36.82%	35.56%	
Cost of Goods Sold (COGS) incl. D&A	96.98M	123.33M	150.25M	190.78M	271.04M	
COGS Growth	-	27.17%	21.83%	26.98%	42.07%	
COGS excluding D&A	78.43M	100.8M	123.05M	164.04M	223.01M	
Depreciation & Amortization Expense	18.55M	22.53M	27.2M	26.74M	48.03M	
Depreciation	16.31M	19.23M	23.8M	22.44M	38.43M	
Amortization of Intangibles	2.24M	3.3M	3.4M	4.3M	9.6M	
Gross Income	176.52M	241.64M	290.98M	412.91M	547.34M	
Gross Income Growth	-	36.89%	20.42%	41.90%	32.56%	
Gross Profit Margin	-	-	-	-	66.88%	

Historical Data

Date	Open	High	Low	Close*	Adj Close**	Volume
Nov 30, 2020	161.94	164.64	153.36	159.99	159.99	3,213,566
Oct 31, 2020	123.23	160.63	113.49	160.55	160.55	75,733,300
Sep 30, 2020	124.10	154.88	119.71	121.59	121.59	81,409,200
Aug 31, 2020	121.19	129.94	103.06	121.63	121.63	112,178,300
Jul 31, 2020	121.00	141.41	116.63	119.70	119.70	91,725,900
Jun 30, 2020	105.50	118.48	97.50	118.38	118.38	53,210,900
May 31, 2020	80.50	107.32	74.82	106.23	106.23	77,880,400
Apr 30, 2020	63.16	88.02	61.31	80.98	80.98	87,935,100
Mar 31, 2020	36.50	71.20	33.96	64.87	64.87	91,574,500
Mar 01, 2020	58.02	63.24	29.95	38.44	38.44	101,066,000
Feb 01, 2020	49.04	60.08	48.60	57.81	57.81	59,825,200
Jan 01, 2020	44.71	51.78	44.02	48.81	48.81	53,223,300
Dec 01, 2019	43.71	45.90	39.76	44.30	44.30	50,748,400

Explanation: eBay is very rare in the fact that its stock price has been pretty consistent throughout the year, with no massive drops or spikes in price even through the pandemic. eBay did suffer during the pandemic at the beginning of March, even dropping below the industry average but since has recovered and increased its value. Probably because stores are closing, or people are afraid to go to stores now. Unfortunately for eBay, one of their main competitors, Etsy, is thriving during this pandemic and is being valued higher than them.

Microsoft

Financial report

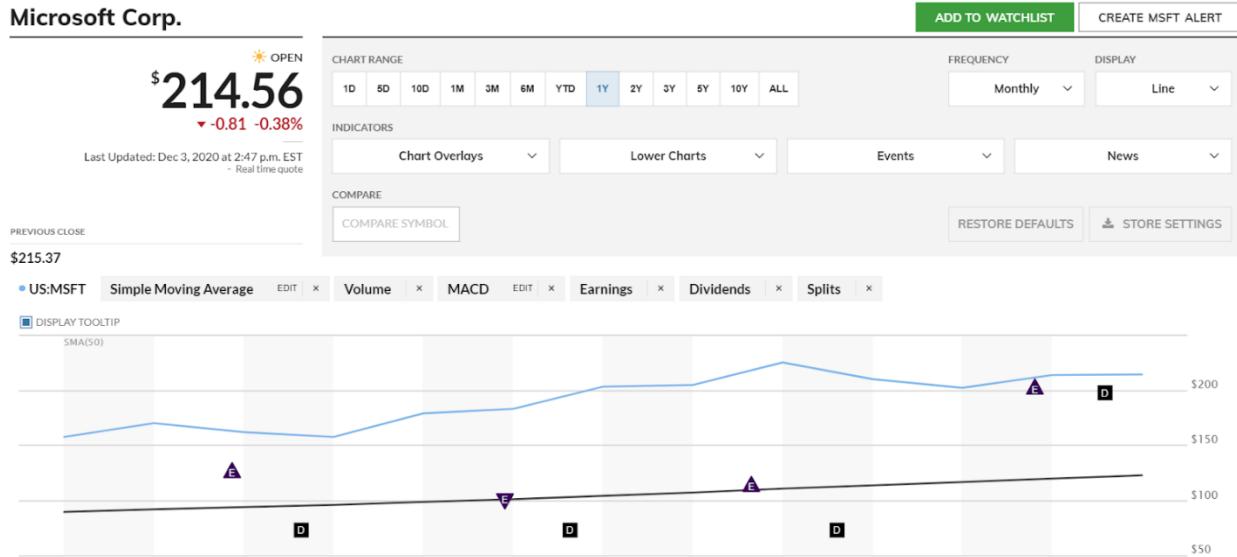
Annual Financials for Microsoft Corp.

 View Ratios

Fiscal year is July-June. All values USD millions.	2016	2017	2018	2019	2020	5-year trend
 Sales/Revenue	84.7B	96.02B	110.18B	125.5B	143.02B	
Sales Growth	-	13.37%	14.75%	13.91%	13.95%	
 Cost of Goods Sold (COGS) incl. D&A	32.78B	34.62B	38.97B	42.91B	46.08B	
COGS excluding D&A	26.83B	26.77B	29.02B	31.31B	33.78B	
Depreciation & Amortization Expense	5.95B	7.86B	9.95B	11.6B	12.3B	
Depreciation	4.9B	6.1B	7.7B	9.7B	10.7B	
Amortization of Intangibles	1.05B	1.76B	2.25B	1.9B	1.6B	
COGS Growth	-	5.61%	12.56%	10.11%	7.38%	
 Gross Income	51.92B	61.4B	71.21B	82.59B	96.94B	
Gross Income Growth	-	18.26%	15.98%	15.99%	17.37%	
Gross Profit Margin	-	-	-	-	-	67.78% NA

Historical data

Date	Open	High	Low	Close*	Adj Close**	Volume
Nov 23, 2020	210.95	212.29	208.16	209.74	209.74	18,294,867
Nov 18, 2020				0.56 Dividend		
Oct 31, 2020	204.29	228.12	200.12	210.39	209.84	445,175,900
Sep 30, 2020	213.49	225.21	199.62	202.47	201.94	631,648,000
Aug 31, 2020	225.51	232.86	196.25	210.33	209.78	768,193,600
Aug 19, 2020				0.51 Dividend		
Jul 31, 2020	211.52	231.15	203.14	225.53	224.40	692,473,600
Jun 30, 2020	203.14	216.38	197.51	205.01	203.98	770,510,200
May 31, 2020	182.54	204.40	181.35	203.51	202.49	764,905,600
May 20, 2020				0.51 Dividend		
Apr 30, 2020	175.80	187.51	173.80	183.25	181.82	688,921,000
Mar 31, 2020	153.00	180.40	150.36	179.21	177.82	984,810,800
Mar 01, 2020	165.31	175.00	132.52	157.71	156.48	1,612,695,500
Feb 19, 2020				0.51 Dividend		
Feb 01, 2020	170.43	190.70	152.00	162.01	160.31	887,625,300



(Competitor)-Apple Financial Report

ITEM	2016	2017	2018	2019	2020	5-YEAR TREND
Sales/Revenue	214.23B	228.57B	265.81B	259.97B	274.15B	
Sales Growth	-	6.70%	16.29%	-2.20%	5.46%	
Cost of Goods Sold (COGS) incl. D&A	131.51B	141.7B	163.83B	162.26B	170.14B	
COGS Growth	-	7.75%	15.61%	-0.95%	4.86%	
COGS excluding D&A	121.71B	132.3B	154.53B	150.96B	159.09B	
Depreciation & Amortization Expense	9.8B	9.4B	9.3B	11.3B	11.06B	
Depreciation	8.3B	8.2B	9.3B	11.3B	11.06B	
Amortization of Intangibles	1.5B	1.2B	-	-	-	
Gross Income	82.72B	86.87B	101.98B	97.7B	104.01B	
Gross Income Growth	-	5.02%	17.40%	-4.20%	6.45%	
Gross Profit Margin	-	-	-	-	37.94%	

Historical data

Nov 30, 2020	116.97	119.50	116.82	118.87	118.87	67,372,693	
Nov 06, 2020			0.205 Dividend				
Oct 31, 2020	109.11	121.99	107.32	116.59	116.39	1,953,454,200	
Sep 30, 2020	117.64	125.39	107.72	108.86	108.67	2,895,016,800	
Aug 31, 2020	132.76	137.98	103.10	115.81	115.61	3,885,767,100	
Aug 31, 2020			4:1 Stock Split				
Aug 07, 2020			0.205 Dividend				
Jul 31, 2020	108.20	131.00	107.89	129.04	128.59	4,070,623,100	
Jun 30, 2020	91.28	106.42	89.14	106.26	105.89	3,020,496,000	
May 31, 2020	79.44	93.10	79.30	91.20	90.88	3,243,375,600	
May 08, 2020			0.82 Dividend				
Apr 30, 2020	71.56	81.06	71.46	79.49	78.35	701,584,900	
Mar 31, 2020	61.63	73.63	59.22	73.45	72.40	3,266,123,200	
Mar 01, 2020	70.57	76.00	53.15	63.57	62.66	6,280,072,400	
Feb 07, 2020			0.1925 Dividend				
Feb 01, 2020	76.07	81.81	64.09	68.34	67.20	3,019,851,200	
Jan 01, 2020	74.06	81.96	73.19	77.38	76.09	2,934,370,400	
Dec 01, 2019	66.82	73.49	64.07	73.41	72.19	2,388,794,800	

Explanation: Like most companies, the pandemic had a negative effect on Microsoft's stock price, which led to the year's lowest opening and closing prices. It has recovered, and its and has been higher than their main competitor, apple.

Kodak

Financial Report

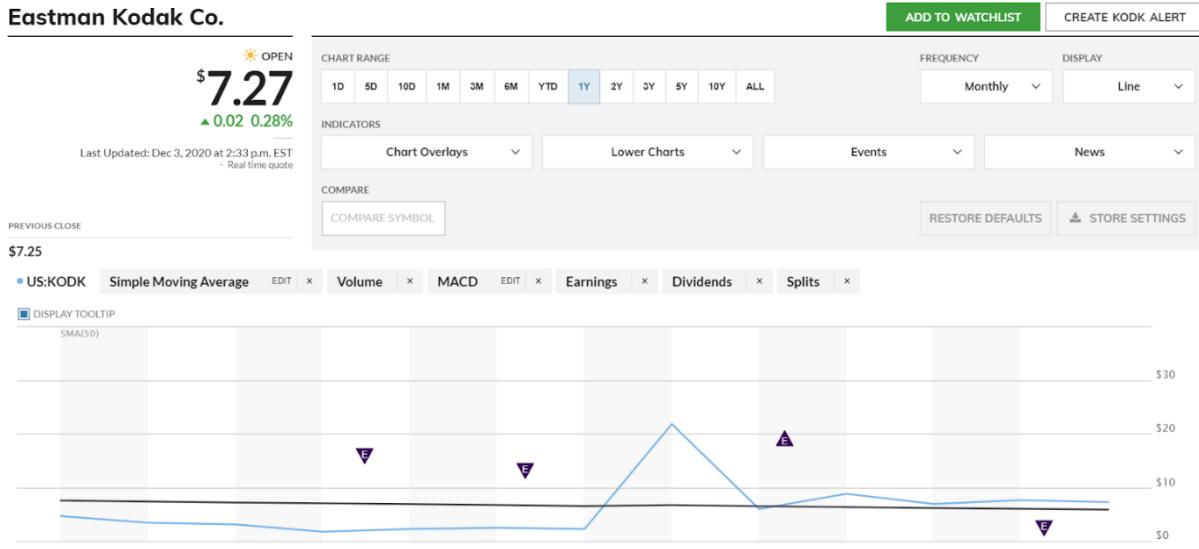
Annual Financials for Eastman Kodak Co.

[View Ratios](#)

Fiscal year is January-December. All values USD millions.	2015	2016	2017	2018	2019	5-year trend
Sales/Revenue	1.71B	1.64B	1.39B	1.33B	1.24B	
Sales Growth	-	-3.86%	-15.64%	-4.40%	-6.26%	
Cost of Goods Sold (COGS) incl. D&A	1.33B	1.24B	1.17B	1.14B	1.06B	
COGS excluding D&A	1.19B	1.13B	1.09B	1.07B	1.01B	
Depreciation & Amortization Expense	136M	106M	80M	73M	55M	
Depreciation	115M	87M	63M	62M	48M	
Amortization of Intangibles	21M	19M	17M	11M	7M	
COGS Growth	-	-6.77%	-5.81%	-2.05%	-7.34%	
Gross Income	379M	403M	218M	181M	182M	
Gross Income Growth	-	6.33%	-45.91%	-16.97%	0.55%	
Gross Profit Margin	-	-	-	-	-	14.65% NA

Kodak historical data-2020 Opening and Closing prices

Date	Open	High	Low	Close*	Adj Close**	Volume
Nov 23, 2020	7.29	7.33	6.95	7.26	7.26	4,661,718
Oct 31, 2020	6.99	7.66	6.36	7.21	7.21	86,941,400
Sep 30, 2020	8.88	10.77	6.73	6.92	6.92	191,299,200
Aug 31, 2020	9.48	12.51	5.51	8.82	8.82	797,412,600
Jul 31, 2020	21.13	21.16	5.66	5.98	5.98	528,886,800
Jun 30, 2020	2.24	60.00	2.00	21.85	21.85	720,810,200
May 31, 2020	2.48	2.90	2.04	2.23	2.23	7,947,100
Apr 30, 2020	2.17	3.09	1.97	2.48	2.48	6,998,600
Mar 31, 2020	1.62	2.61	1.57	2.25	2.25	4,351,900
Mar 01, 2020	3.11	3.20	1.50	1.73	1.73	7,160,800
Feb 01, 2020	3.40	3.65	2.87	3.11	3.11	3,364,100
Jan 01, 2020	4.52	4.60	3.21	3.41	3.41	7,767,200
Dec 01, 2019	2.70	4.78	2.46	4.65	4.65	8,755,400



(competitor)-Nikon Financial report

ITEM	2016	2017	2018	2019	2020	5-YEAR TREND
Sales/Revenue	841.04B	749.27B	717.08B	708.66B	591.01B	
Sales Growth	-	-10.91%	-4.30%	-1.17%	-16.60%	
Cost of Goods Sold (COGS) incl. D&A	531.7B	453.27B	415.52B	415.35B	381.93B	
COGS Growth	-	-14.75%	-8.33%	-0.04%	-8.05%	
COGS excluding D&A	492.89B	419.3B	383.82B	387.54B	347.82B	
Depreciation & Amortization Expense	38.81B	33.97B	31.71B	27.81B	34.11B	
Depreciation	27.26B	23.15B	21.18B	18.77B	26.14B	
Amortization of Intangibles	11.55B	10.82B	10.53B	9.04B	7.97B	
Gross Income	309.34B	296B	301.56B	293.31B	209.09B	
Gross Income Growth	-	-4.31%	1.88%	-2.73%	-28.72%	
Gross Profit Margin	-	-	-	-	35.38%	

Historical data

Date	Open	High	Low	Close*	Adj Close**	Volume
Nov 30, 2020	6.42	6.42	6.20	6.20	6.20	45,852
Oct 31, 2020	6.25	7.21	6.09	6.65	6.65	756,200
Sep 30, 2020	6.69	6.92	5.82	6.05	6.05	1,361,200
Aug 31, 2020	7.51	7.59	6.37	6.70	6.70	953,700
Jul 31, 2020	6.92	8.10	6.87	7.69	7.69	1,222,300
Jun 30, 2020	8.07	8.91	6.90	6.93	6.93	1,199,900
May 31, 2020	9.13	9.72	8.20	8.32	8.32	478,300
Apr 30, 2020	8.90	10.01	8.41	9.14	9.14	924,600
Mar 31, 2020	9.25	9.78	8.25	9.23	9.23	980,100
Mar 27, 2020				0.093089 Dividend		
Mar 01, 2020	9.90	10.56	7.39	9.15	9.06	1,312,300
Feb 01, 2020	12.05	12.72	9.74	10.05	9.95	860,500
Jan 01, 2020	12.19	12.77	11.99	12.09	11.97	346,400
Dec 01, 2019	13.60	13.65	11.86	12.19	12.07	269,000

Explanation: At the beginning of the year, Kodak struggled. They even had an opening stock price under \$2, but it has improved and had an explosive June reaching a high of \$60. Now they are in line with their main competitor Nikon. One could argue they are doing slightly better.