Title: "Homework 1"

Author: "Hassan Fayyaz"

Date: "9/1/2021"

#Q1: Study group names (Hassan, Hugo, Adelia, & Mahrukh)

#Q2: Complete Hawks Diagnostic Test

#Q3: Probability of Rolling the 2 dice 20 times is given below

#Values for dice one: 6 2 3 6 2 5 5 1 4 1 5 4 2 4 1 6 6 5 2 6

#Probability of getting each number

1 is 3/20

2 is 4/20

3 is 1/20

4 is 3/20

5 is 4/20

6 is 5/20

#Values for dice two: 5 6 5 4 1 6 5 2 3 5 2 1 3 4 6 3 3 5 6 3

#Probability of getting each number

1 is 2/20

2 is 2/20

3 is 5/20

4 is 2/20

5 is 5/20

6 is 4/20

#Q4 Replicate commands given in the lecture notes & tell something interesting about the date

#Something interesting I learned from this data is that in New York Business degrees are the most popular and most people just get a high school diploma.

```
x <- 1:50 w <- 1 + sqrt(x)/2 example1 <- data.frame(x=x, y=x + rnorm(x)*w) attach(example1)
```

$$fm \leftarrow lm(y \sim x)$$

summary(fm)

```
lrf <- lowess(x, y)</pre>
plot(x, y)
lines(x, lrf$y)
abline(0, 1, lty=3)
abline(coef(fm))
detach()
rm(list = ls(all = TRUE))
setwd("C:/Users/hassa/Desktop/Fall 2021/2- Econometrics (B2000)/HW1")
load("acs2017_ny_data.RData")
#glimpse(acs2017_ny)try this later
acs2017_ny[1:10,1:7]
attach(acs2017_ny)
summary(acs2017_ny)
print(NN_obs <- length(AGE))</pre>
summary(AGE[female == 1])
```

summary (AGE [!female])

mean(AGE[female == 1])

sd(AGE[female == 1])

mean(AGE[!female])

sd(AGE[!female])

#Q5 S&P 500 Historical Data

#Currency in USD

"Open"	"High"	"Low"	"Close" "Adj	Close" "Volume"
3,282.33	3,282.33	3,214.68	3,225.52	3,225.52
3 256 45	3 285 91	3 242 80	3 283 66	3,283.66
5,250.15	3,203.71	3,2 12.00	3,203.00	3,203.00
	•	3,282.33 3,282.33	3,282.33 3,282.33 3,214.68	3,282.33 3,282.33 3,214.68 3,225.52

#Jan 29, 2020 3,584,500,000	3,289.46	3,293.47	3,271.89	3,273.40	3,273.40
#Jan 28, 2020 3,526,720,000	3,255.35	3,285.78	3,253.22	3,276.24	3,276.24
#Jan 27, 2020 3,823,100,000	3,247.16	3,258.85	3,234.50	3,243.63	3,243.63
#Jan 24, 2020 3,707,130,000	3,333.10	3,333.18	3,281.53	3,295.47	3,295.47
#Jan 23, 2020 3,764,860,000	3,315.77	3,326.88	3,301.87	3,325.54	3,325.54
#Jan 22, 2020 3,619,850,000	3,330.02	3,337.77	3,320.04	3,321.75	3,321.75
#Jan 21, 2020 4,105,340,000	3,321.03	3,329.79	3,316.61	3,320.79	3,320.79
#Jan 17, 2020 3,698,170,000	3,323.66	3,329.88	3,318.86	3,329.62	3,329.62
#Jan 16, 2020 3,535,080,000	3,302.97	3,317.11	3,302.82	3,316.81	3,316.81
#Jan 15, 2020 3,716,840,000	3,282.27	3,298.66	3,280.69	3,289.29	3,289.29
#Jan 14, 2020 3,665,130,000	3,285.35	3,294.25	3,277.19	3,283.15	3,283.15
#Jan 13, 2020 3,456,380,000	3,271.13	3,288.13	3,268.43	3,288.13	3,288.13
#Jan 10, 2020 3,212,970,000	3,281.81	3,282.99	3,260.86	3,265.35	3,265.35

#Jan 09, 2020 3,638,390,000	3,266.03	3,275.58	3,263.67	3,274.70	3,274.70
#Jan 08, 2020 3,720,890,000	3,238.59	3,267.07	3,236.67	3,253.05	3,253.05
#Jan 07, 2020 3,420,380,000	3,241.86	3,244.91	3,232.43	3,237.18	3,237.18
#Jan 06, 2020 3,674,070,000	3,217.55	3,246.84	3,214.64	3,246.28	3,246.28
#Jan 03, 2020 3,461,290,000	3,226.36	3,246.15	3,222.34	3,234.85	3,234.85
#Jan 02, 2020 3,458,250,000	3,244.67	3,258.14	3,235.53	3,257.85	3,257.85

OUTPUT

R version 4.1.1 (2021-08-10) -- "Kick Things"

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Platform: x86_64-w64-mingw32/x64 (64-bit)

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Type 'q()' to quit R.

[Workspace loaded from C:/Users/hassa/Desktop/Fall 2021/2- Econometrics (B2000)/HW1/.RD ata]

```
> x <- 1:50

> w <- 1 + sqrt(x)/2

> example1 <- data.frame(x=x, y= x + rnorm(x)*w)

> attach(example1)
```

The following object is masked _by_ .GlobalEnv:

 \mathbf{X}

$$>$$
 fm $<$ - lm(y \sim x)
 $>$ summary(fm)

Call:

 $lm(formula = y \sim x)$

Residuals:

Coefficients:

```
Estimate Std. Error t value Pr(>|t|)

(Intercept) -1.49992  0.93579 -1.603  0.116

x     1.06159  0.03194  33.239  <2e-16 ***
---

Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

Residual standard error: 3.259 on 48 degrees of freedom Multiple R-squared: 0.9584, Adjusted R-squared: 0.9575 F-statistic: 1105 on 1 and 48 DF, p-value: < 2.2e-16 > lrf <- lowess(x, y)> plot(x, y)> lines(x, lrf\$y)> abline(0, 1, lty=3) > abline(coef(fm)) > detach() > rm(list = ls(all = TRUE))> setwd("C:/Users/hassa/Desktop/Fall 2021/2- Econometrics (B2000)/HW1") > load("acs2017_ny_data.RData") > #glimpse(acs2017_ny)try this later $> acs2017_ny[1:10,1:7]$ AGE female educ_nohs educ_hs educ_somecoll educ_college educ_advdeg 1 72 2 72 3 31 4 28 5 54 6 45 7 84 8 71 9 68 10 37 > attach(acs2017_ny) > summary(acs2017_ny) **AGE** female educ_nohs educ_hs educ_somecoll educ_college educ_

advdeg

Min.: 0.000 Min.: 0.0000 Min.:

1st Qu.:22.00 1st Qu.:0.0000 1st Qu.:0.000 1st Qu.:0.0000 1st Qu.:0.0000 1st Qu.:0.0000

Median :42.00 Median :1.0000 Median :0.000 Median :0.000 Median :0.000 Median :0.000 Median :0.000

Mean :41.57 Mean :0.5156 Mean :0.271 Mean :0.2804 Mean :0.173 Mean :0.1567 Mean :0.119

3rd Qu.:60.00 3rd Qu.:1.0000 3rd Qu.:1.0000 3rd Qu.:0.0000 3rd Qu.:0.0000 3rd Qu.:0.0000

Max. :95.00 Max. :1.0000 Max. :1.0000 Max. :1.0000 Max. :1.0000 Max. :1.0000

SCHOOL EDUCD EDUCD

N/A : 5569 Grade 12 :55119 Regular high school diploma :3568

No, not in school:144968 4 years of college :30802 Bachelor's degree :30802

Yes, in school : 46048 5+ years of college :23385 1 or more years of college credit, no de gree:19947

Missing : 0 1 year of college :19947 Master's degree :17010

Nursery school to grade 4:14240 Associate's degree, type not specified :14

065

2 years of college :14065 Some college, but less than 1 year :9086 (Other) :39027 (Other) :69986

DEGFIELDD DEGFIELDD

N/A :142398 N/A :142398

Business : 9802 Psychology : 2926

Education Administration and Teaching : 6708 Business Management and Administration: 2 501

Social Sciences : 4836 Accounting : 2284

Medical and Health Sciences and Services: 3919 General Education : 2238

Fine Arts : 3491 English Language and Literature : 2202

(Other) : 25431 (Other) : 42036

DEGFIELD2D

N/A :190425 N/A :190425

Business : 972 Psychology : 284

Social Sciences : 853 Economics : 260

Education Administration and Teaching: 611 Political Science and Government

: 243

Fine Arts : 465 Business Management and Administration

217

Communications : 352 French, German, Latin and Other Common Foreign Lan

guage Studies: 205

(Other) : 2907 (Other) : 4951

PUMA GQ OWNERSHP OWNERSHPD MORTGAGE OWNCO

ST RENT

Min.: 100 Min.: 1.000 Min.: 0.000 Min.: 0.000 Min.: 0.000 Min.: 0 Min.: 0 Ist Qu.:1500 1st Qu.:1.000 1st Qu.:1.000 1st Qu.:12.00 1st Qu.:0.000 1st Qu.: 1208 1st Qu.: 0

Median :3201 Median :1.000 Median :1.000 Median :1.000 Median :1.000 Median : 2891

Median: 0

Mean :2713 Mean :1.148 Mean :1.266 Mean :14.95 Mean :1.453 Mean :38582 M

ean : 393

3rd Qu.:3902 3rd Qu.:1.000 3rd Qu.:2.000 3rd Qu.:22.00 3rd Qu.:3.000 3rd Qu.:99999 3

rd Qu.: 630

 $Max. : 4114 \quad Max. : 5.000 \quad Max. : 22.000 \quad Max. : 22.00 \quad Max. : 4.000 \quad Max. : 99999 \quad Max.$

:3800

COSTELEC COSTGAS COSTWATR COSTFUEL HHINCOME FOO DSTMP LINGISOL

Min.: 0 Min.: 0 Min.: 0 Min.: -11800 Min.: 1.000 Min.: 0.000

1st Qu.: 960 1st Qu.: 840 1st Qu.: 320 1st Qu.:9993 1st Qu.: 41600 1st Qu.:1.000 1st Qu .:1.000

Median :1560 Median :2400 Median :1400 Median :9993 Median : 81700 Median :1.000 Median :1.000

Mean :2311 Mean :5032 Mean :4836 Mean :7935 Mean :114902 Mean :1.147 M ean :1.002

3rd Qu.:2520 3rd Qu.:9993 3rd Qu.:9993 3rd Qu.:140900 3rd Qu.:1.000 3 rd Qu.:1.000

Max. :9997 Max. :9997 Max. :9997 Max. :2030000 Max. :2.000 Max. :2.000

NA's :10630

ROOMS BUILTYR2 UNITSSTR FUELHEAT SSMC FAMSIZ
E NCHILD

Min.: 0.000 Min.: 0.000 Min.: 0.000 Min.: 0.0000 Min.: 0.00000 Min.: 1.000 Min.: 0.00000

1st Qu.: 4.000 1st Qu.: 1.000 1st Qu.: 3.00 1st Qu.:2.000 1st Qu.:0.00000 1st Qu.: 2.000 1st Qu.:0.0000

Median: 6.000 Median: 3.000 Median: 3.00 Median: 2.000 Median: 0.00000 Median: 3.000 Median: 0.00000 Median: 3.000 Median: 0.00000 Median: 3.000 Median: 0.00000 Median: 3.000 Median: 3

Mean : 5.887 Mean : 3.711 Mean : 4.39 Mean : 2.959 Mean : 0.01102 Mean : 3.087 Mean : 0.5009

3rd Qu.: 8.000 3rd Qu.: 5.000 3rd Qu.: 6.00 3rd Qu.:4.000 3rd Qu.:0.00000 3rd Qu.: 4.000 3rd Qu.:1.0000

Max. :16.000 Max. :22.000 Max. :10.00 Max. :9.000 Max. :2.00000 Max. :19.000 Max. :9.0000

NCHLT5 RELATE RELATED MARST RACE RACED HISPAN

Min. :0.00000 Min. : 1.000 Min. : 101.0 Min. :1.000 Min. :1.00 Min. :100 Min. :0.0000

1st Qu.:0.00000 1st Qu.: 1.000 1st Qu.: 101.0 1st Qu.:1.000 1st Qu.:1.00 1st Qu.:100 1st Qu.:0.0000

Median :0.00000 Median : 2.000 Median : 201.0 Median :5.000 Median :1.00 Median :10 0 Median :0.0000

Mean :0.08441 Mean :3.307 Mean :335.6 Mean :3.742 Mean :2.03 Mean :205

Mean :0.4153

3rd Qu.:0.00000 3rd Qu.: 3.000 3rd Qu.: 301.0 3rd Qu.:6.000 3rd Qu.:2.00 3rd Qu.:200 3 rd Qu.:0.0000

Max. :5.00000 Max. :13.000 Max. :1301.0 Max. :6.000 Max. :9.00 Max. :990 Max. :4.0000

HISPAND BPL BPLD ANCESTR1

Min.: 0.00 New York: 128517 New York: 128517 Not Reported: 32021

1st Qu.: 0.00 West Indies: 8481 China : 4116 Italian :20577

Median: 0.00 China : 4964 Dominican Republic: 3517 Irish, various subheads,:16388

Mean: 44.75 SOUTH AMERICA: 4957 Pennsylvania: 3303 German: 1278

1

3rd Qu.: 0.00 India : 3476 New Jersey : 3127 African-American : 9559

Max. :498.00 Pennsylvania : 3303 Puerto Rico : 2272 United States : 8209

(Other) : 42887 (Other) : 51733 (Other) :97050

ANCESTR1D ANCESTR2 ANCESTR2D

Not Reported :32021 Not Reported:141487 Not Reported :141487

Italian (1990-2000, ACS, PRCS) :20577 German : 9476 German (1990-2000, ACS,

PRCS): 9441

Irish :15651 Irish : 9238 Irish : 8809

German (1990-2000, ACS/PRCS) :12605 English : 4895 English : 48

95

African-American (1990-2000, ACS, PRCS): 9559 Italian : 4531 Italian (1990-2000, ACS,

PRCS): 4531

United States : 8209 Polish : 3113 Polish : 3113

(Other) :97963 (Other) :23845 (Other) :24309

CITIZEN YRSUSA1 HCOVANY HCOVPRIV SEX EMPSTAT EMPSTATD

Min. :0.0000 Min. :0.000 Min. :1.000 Min. :1.000 Male : 95222 Min. :0.000 Min. :0.00

1st Qu.:0.0000 1st Qu.: 0.000 1st Qu.:2.000 1st Qu.:1.000 Female:101363 1st Qu.:1.000 1st Qu.:10.00

Median : 0.000 Median : 0.000 Median : 2.000 Median : 2.000 Median : 1.000 M

edian:10.00

Mean :0.4793 Mean :5.377 Mean :1.951 Mean :1.691 Mean :1.514 Mean

:15.16

3rd Qu.:0.0000 3rd Qu.: 0.000 3rd Qu.:2.000 3rd Qu.:2.000 3rd Qu.:3.000 3rd Q

u.:30.00

Max. :3.0000 Max. :92.000 Max. :2.000 Max. :2.000 Max. :3.000 Max. : 30.00

LABFORCE OCC IND CLASSWKR CLASSWKRD WKSWOR K2 UHRSWORK

Min. :0.000 0 : 79987 0 :79987 Min. :0.000 Min. : 0.000 Min. : 0.000 Min. : 0.000 Min. : 0

1st Qu.:1.000 2310 : 3494 7860 : 9025 1st Qu.:0.000 1st Qu.: 0.00 1st Qu.:0.000 1st Qu.: 0.00

Median : 2.000 5700 : 3235 8680 : 6354 Median : 2.000 Median : 22.00 Median : 1.000 Median : 12.00

Mean :1.331 430 : 3025 770 : 6279 Mean :1.116 Mean :13.03 Mean :2.701 Me an :19.77

3rd Qu.:2.000 4720 : 2666 8190 : 5873 3rd Qu.:2.000 3rd Qu.:22.00 3rd Qu.:6.000 3rd Qu.:40.00

Max. :2.000 4760 : 2563 7870 : 4041 Max. :2.000 Max. :29.00 Max. :6.000 Max :99.00

(Other):101615 (Other):85026

INCTOT FTOTINC INCWAGE POVERTY MIGRATE1 MIGRA
TE1D MIGPLAC1

Min. : -7300 Min. : -11800 Min. : 0 Min. : 0.0 Min. : 0.000 Min. : 0.00 Min. : 0.000

1st Qu.: 8000 1st Qu.: 35550 1st Qu.: 0 1st Qu.:159.0 1st Qu.:1.000 1st Qu.:10.00 1st Qu.: 0.000

Median: 25000 Median: 74000 Median: 10000 Median: 351.0 Median: 1.000 Median: 10000 Median: 0.000

Mean : 45245 Mean : 107111 Mean : 33796 Mean :318.7 Mean :1.122 Mean :11.

51 Mean: 6.184

3rd Qu.: 56500 3rd Qu.: 132438 3rd Qu.: 47000 3rd Qu.:501.0 3rd Qu.:1.000 3rd Qu.:10. 00 3rd Qu.: 0.000

Max. :1563000 Max. :2030000 Max. :638000 Max. :501.0 Max. :4.000 Max. :40.0 0 Max. :900.000

NA's :31129 NA's :10817 NA's :33427

MIGCOUNTY1 MIGPUMA1 VETSTAT VETSTATD PWPUMA00
TRANWORK TRANTIME

Min.: 0.000 Min.: 0 Min.: 0.0000 Min.: 0.000 Min.: 0 Min.: 0.000 Min.: 0.000

1st Qu.: 0.000 1st Qu.: 0 1st Qu.:1.0000 1st Qu.:11.000 1st Qu.: 0 1st Qu.: 0.000 1st Qu.: 0.00

Median: 0.000 Median: 0 Median:1.0000 Median:11.000 Median: 0 Median: 0.00 Median: 0.00

Mean : 4.117 Mean : 277 Mean : 0.8621 Mean : 9.412 Mean : 1255 Mean : 9.725 Mean : 14.75

3rd Qu.: 0.000 3rd Qu.: 0 3rd Qu.:1.0000 3rd Qu.:11.000 3rd Qu.: 3100 3rd Qu.:10.000 3rd Qu.: 20.00

Max. :810.000 Max. :70100 Max. :2.0000 Max. :20.000 Max. :59300 Max. :70.00 0 Max. :138.00

DEPARTS in_NYC in_Bronx in_Manhattan in_StatenI in_Brooklyn in_Queens

Min. : 0.0 Min. :0.0000 Min. :0.0000 Min. :0.00000 Min. :0.00000 Min. :0.0000 Min. :0.0000

1st Qu.: 0.0 1st Qu.:0.0000 1st Qu.:0.0000 1st Qu.:0.00000 1st Qu.:0.00000 0 1st Qu.:0.00000

Median: 0.0 Median: 0.0000 Median: 0.0000 Median: 0.00000 Median: 0.0000 Median: 0.0000 Median

Mean : 373.3 Mean :0.3615 Mean :0.0538 Mean :0.04981 Mean :0.02084 Mean :0.126 Mean :0.1111

3rd Qu.: 732.0 3rd Qu.:1.0000 3rd Qu.:0.0000 3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:0.00000

Max. :2345.0 Max. :1.0000 Max. :1.0000 Max. :1.00000 Max. :1.00000 Max. :1.00000

in_Westchester in_Nassau Hispanic Hisp_Mex Hisp_PR Hisp_Cuban Min. :0.00000 Min. :0.0000 Min. :0.0

1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000

Median :0.00000 Median :0.00000 Median :0.00000 Median :0.0000 Median :0.00000 Median :0.00000

Mean :0.04413 Mean :0.07032 Mean :0.1387 Mean :0.01626 Mean :0.0436 Mean :0.003403

3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:0.00000

Max. :1.00000 Max. :1.00000 Max. :1.0000 Max. :1.00000 Max. :1.00000 Max. :1.

Hisp_DomR white AfAm Amindian Asian race_oth unm arried

Min. :0.00000 Min. :0.0000 Min. :0.000 Min. :0.000000 Min. :0.00000 Min. :0.00 Min. :0.00

Median :0.00000 Median :1.0000 Median :0.000 Median :0.00000 Median :0.00000 Median :0.00000 Median :0.0000 Median :0.0000 Median :0.0000 Median :0.0000 Median :0.0000 Median :0.00000 Median :0.00000 Median :0.00000 Median :0.00000 Median :0.000000 Median :0.0000000 Median :0.000000 Median :0.00000 Median :0.000000 Median :0.000000 Median :0.000000 Median :0.00000 Median :0.0000 Median :0.0

Mean :0.02827 Mean :0.6997 Mean :0.125 Mean :0.003779 Mean :0.08656 Mean :0.1324 Mean :0.45

3rd Qu.:0.00000 3rd Qu.:1.0000 3rd Qu.:0.0000 3rd Qu.:0.000000 3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:1.00

Max. :1.00000 Max. :1.0000 Max. :1.000000 Max. :1.000000 Max. :1.00000 Max. :1.00000 Max. :1.00000 Max. :1.00000 Max. :1.000000 Max. :1.000000 Max. :1.000000 Max. :1.000000 Max. :1.000000 Max. :1.000000 Max. :1.0000000 Max. :1.000000 Max. :1.00000 Max. :1.00000 Max. :1.000000 Max. :1.0000000 Max. :1.000000 Max. :1.00000 Max. :1.0000 Max. :1.0000 Max. :1.0000 Max. :1

veteran has_AnyHealthIns has_PvtHealthIns Commute_car Commute_bus Commute_subway

Min. :0.00000 Min. :0.0000 Min. :0.0000 Min. :0.0000 Min. :0.0000 Min. :0.0000 Min. :0.0000

1st Qu.:0.00000 1st Qu.:1.0000 1st Qu.:0.0000 1st Qu.:0.0000 1st Qu.:0.00000 1st Qu.:0.

Median :0.00000 Median :1.0000 Median :0.0000 Median :0.0000 Median :0.00000 Median :0.00000

Mean :0.04443 Mean :0.9513 Mean :0.6906 Mean :0.2997 Mean :0.02162 Mean : 0.07468

3rd Qu.:0.00000 3rd Qu.:1.0000 3rd Qu.:1.0000 3rd Qu.:1.0000 3rd Qu.:0.00000 3rd Qu.:

Max. :1.00000 Max. :1.0000 Max. :1.0000 Max. :1.0000 Max. :1.00000 Max. :1.00000

Commute_rail Commute_other below_povertyline below_150poverty below_200poverty foodstamps

Min. :0.00000 Min. :0.00000 Min. :0.000 Min. :0.0000 Min. :0.0000 O

1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.0000 1st Qu.:0.0000 1st Qu.:0.0000

Median :0.00000 Median :0.0000 Median :0.0000 Median :0.0000 Median :0.0000 Median :0.0000

Mean :0.01332 Mean :0.05506 Mean :0.122 Mean :0.1965 Mean :0.2676 Mean : 0.1465

3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:0.0000 3rd Qu.:1.0000 3rd Qu.:1.0000 3rd Qu.:

Max. :1.00000 Max. :1.00000 Max. :1.000 Max. :1.0000 Max. :1.0000 Max. :1.0000

> print(NN_obs <- length(AGE))

[1] 196585

> summary(AGE[female == 1])

Min. 1st Qu. Median Mean 3rd Qu. Max.

0.00 23.00 44.00 42.72 61.00 95.00

> summary(AGE[!female])

Min. 1st Qu. Median Mean 3rd Qu. Max.

0.00 21.00 40.00 40.35 59.00 95.00

> mean(AGE[female == 1])

[1] 42.71629

> sd(AGE[female == 1])

[1] 23.72012

> mean(AGE[!female])

[1] 40.35398

> sd(AGE[!female])

[1] 23.1098

