## title: "Homework#4, Lab#4, Econometrics B2000"

# author: "Hassan Fayyaz"

## date:"10/07/2021"

'Q#1: Names of study group '

'Hassan Fayyaz, Taulant Bega, Kyle Zhou, Joel Andrade'

'Q#2: Write up the results of your Lab 2 work.'

rm(list = ls(all = TRUE))

setwd("C:/Users/hassa/Desktop/Fall 2021/1\_Econometrics\_(B2000)/Homeworks/1\_HW")

load("acs2017\_ny\_data.RData")

# The purpose of this research is to find the income wage of college graduates based on their race (Hispanic or Asian).

use\_varb <- (AGE >= 30) & (AGE <= 55) & (LABFORCE == 2) & (WKSWORK2 > 4) & (UHRSWORK >= 35)

dat\_use <- subset(acs2017\_ny,use\_varb)</pre>

detach()

attach(dat\_use)

'The following objects are masked from  $dat\_use$  (pos = 3):

AfAm, AGE, Amindian, ANCESTR1, ANCESTR1D, ANCESTR2, ANCESTR2D, Asian, below\_150poverty, below\_200poverty, below\_povertyline, BPL, BPLD, BUILTYR2, CITIZEN,

CLASSWKR, CLASSWKRD, Commute\_bus, Commute\_car, Commute\_other, Commute\_rail, Commute\_subway, COSTELEC, COSTFUEL, COSTGAS, COSTWATR, DEGFIELD, DEGFIELD2,

DEGFIELD2D, DEGFIELDD, DEPARTS, EDUC, educ\_advdeg, educ\_college, educ\_hs, educ\_nohs, educ\_somecoll, EDUCD, EMPSTAT, EMPSTATD, FAMSIZE, female, foodstamps,

FOODSTMP, FTOTINC, FUELHEAT, GQ, has\_AnyHealthIns, has\_PvtHealthIns, HCOVANY, HCOVPRIV, HHINCOME, Hisp\_Cuban, Hisp\_DomR, Hisp\_Mex, Hisp\_PR, HISPAN, HISPAND,

Hispanic, in\_Bronx, in\_Brooklyn, in\_Manhattan, in\_Nassau, in\_NYC, in\_Queens, in\_StatenI, in\_Westchester, INCTOT, INCWAGE, IND, LABFORCE, LINGISOL, MARST,

MIGCOUNTY1, MIGPLAC1, MIGPUMA1, MIGRATE1, MIGRATE1D, MORTGAGE, NCHILD, NCHLT5, OCC, OWNCOST, OWNERSHP, OWNERSHPD, POVERTY, PUMA, PWPUMA00, RACE, race\_oth, RACED,

RELATE, RELATED, RENT, ROOMS, SCHOOL, SEX, SSMC, TRANTIME, TRANWORK, UHRSWORK, UNITSSTR, unmarried, veteran, VETSTAT, VETSTATD, white, WKSWORK2, YRSUSA1

The following objects are masked from  $dat_use (pos = 4)$ :

AfAm, AGE, Amindian, ANCESTR1, ANCESTR1D, ANCESTR2, ANCESTR2D, Asian, below\_150poverty, below\_200poverty, below\_povertyline, BPL, BPLD, BUILTYR2, CITIZEN,

CLASSWKR, CLASSWKRD, Commute\_bus, Commute\_car, Commute\_other, Commute\_rail, Commute\_subway, COSTELEC, COSTFUEL, COSTGAS, COSTWATR, DEGFIELD, DEGFIELD2,

DEGFIELD2D, DEGFIELDD, DEPARTS, EDUC, educ\_advdeg, educ\_college, educ\_hs, educ\_nohs, educ\_somecoll, EDUCD, EMPSTAT, EMPSTATD, FAMSIZE, female, foodstamps,

FOODSTMP, FTOTINC, FUELHEAT, GQ, has\_AnyHealthIns, has\_PvtHealthIns, HCOVANY, HCOVPRIV, HHINCOME, Hisp\_Cuban, Hisp\_DomR, Hisp\_Mex, Hisp\_PR, HISPAN, HISPAND,

Hispanic, in\_Bronx, in\_Brooklyn, in\_Manhattan, in\_Nassau, in\_NYC, in\_Queens, in\_StatenI, in\_Westchester, INCTOT, INCWAGE, IND, LABFORCE, LINGISOL, MARST,

MIGCOUNTY1, MIGPLAC1, MIGPUMA1, MIGRATE1, MIGRATE1D, MORTGAGE, NCHILD, NCHLT5, OCC, OWNCOST, OWNERSHP, OWNERSHPD, POVERTY, PUMA, PWPUMA00, RACE, race\_oth, RACED,

RELATE, RELATED, RENT, ROOMS, SCHOOL, SEX, SSMC, TRANTIME, TRANWORK, UHRSWORK, UNITSSTR, unmarried, veteran, VETSTAT, VETSTATD, white, WKSWORK2, YRSUSA1

The following objects are masked from  $dat_NYC$  (pos = 5):

AfAm, AGE, Amindian, ANCESTR1, ANCESTR1D, ANCESTR2, ANCESTR2D, Asian, below\_150poverty, below\_200poverty, below\_povertyline, BPL, BPLD, BUILTYR2, CITIZEN,

CLASSWKR, CLASSWKRD, Commute\_bus, Commute\_car, Commute\_other, Commute\_rail, Commute\_subway, COSTELEC, COSTFUEL, COSTGAS, COSTWATR, DEGFIELD, DEGFIELD2,

DEGFIELD2D, DEGFIELDD, DEPARTS, EDUC, educ\_advdeg, educ\_college, educ\_hs, educ\_nohs, educ\_somecoll, EDUCD, EMPSTAT, EMPSTATD, FAMSIZE, female, foodstamps,

FOODSTMP, FTOTINC, FUELHEAT, GQ, has\_AnyHealthIns, has\_PvtHealthIns, HCOVANY, HCOVPRIV, HHINCOME, Hisp\_Cuban, Hisp\_DomR, Hisp\_Mex, Hisp\_PR, HISPAN, HISPAND,

Hispanic, in\_Bronx, in\_Brooklyn, in\_Manhattan, in\_Nassau, in\_NYC, in\_Queens, in\_StatenI, in Westchester, INCTOT, INCWAGE, IND, LABFORCE, LINGISOL, MARST,

MIGCOUNTY1, MIGPLAC1, MIGPUMA1, MIGRATE1, MIGRATE1D, MORTGAGE, NCHILD, NCHLT5, OCC, OWNCOST, OWNERSHP, OWNERSHPD, POVERTY, PUMA, PWPUMA00, RACE, race\_oth, RACED,

RELATE, RELATED, RENT, ROOMS, SCHOOL, SEX, SSMC, TRANTIME, TRANWORK, UHRSWORK, UNITSSTR, unmarried, veteran, VETSTAT, VETSTATD, white, WKSWORK2, YRSUSA1

The following objects are masked from  $dat_NYC$  (pos = 6):

AfAm, AGE, Amindian, ANCESTR1, ANCESTR1D, ANCESTR2, ANCESTR2D, Asian, below\_150poverty, below\_200poverty, below\_povertyline, BPL, BPLD, BUILTYR2, CITIZEN,

CLASSWKR, CLASSWKRD, Commute\_bus, Commute\_car, Commute\_other, Commute\_rail, Commute\_subway, COSTELEC, COSTFUEL, COSTGAS, COSTWATR, DEGFIELD, DEGFIELD2,

DEGFIELD2D, DEGFIELDD, DEPARTS, EDUC, educ\_advdeg, educ\_college, educ\_hs, educ\_nohs, educ\_somecoll, EDUCD, EMPSTAT, EMPSTATD, FAMSIZE, female, foodstamps,

FOODSTMP, FTOTINC, FUELHEAT, GQ, has\_AnyHealthIns, has\_PvtHealthIns, HCOVANY, HCOVPRIV, HHINCOME, Hisp\_Cuban, Hisp\_DomR, Hisp\_Mex, Hisp\_PR, HISPAN, HISPAND,

Hispanic, in\_Bronx, in\_Brooklyn, in\_Manhattan, in\_Nassau, in\_NYC, in\_Queens, in\_StatenI, in\_Westchester, INCTOT, INCWAGE, IND, LABFORCE, LINGISOL, MARST,

MIGCOUNTY1, MIGPLAC1, MIGPUMA1, MIGRATE1, MIGRATE1D, MORTGAGE, NCHILD, NCHLT5, OCC, OWNCOST, OWNERSHP, OWNERSHPD, POVERTY, PUMA, PWPUMA00, RACE, race\_oth, RACED,

RELATE, RELATED, RENT, ROOMS, SCHOOL, SEX, SSMC, TRANTIME, TRANWORK, UHRSWORK, UNITSSTR, unmarried, veteran, VETSTAT, VETSTATD, white, WKSWORK2, YRSUSA1

The following objects are masked from dat NYC (pos = 7):

AfAm, AGE, Amindian, ANCESTR1, ANCESTR1D, ANCESTR2, ANCESTR2D, Asian, below\_150poverty, below\_200poverty, below\_povertyline, BPL, BPLD, BUILTYR2, CITIZEN,

CLASSWKR, CLASSWKRD, Commute\_bus, Commute\_car, Commute\_other, Commute\_rail, Commute\_subway, COSTELEC, COSTFUEL, COSTGAS, COSTWATR, DEGFIELD, DEGFIELD2,

DEGFIELD2D, DEGFIELDD, DEPARTS, EDUC, educ\_advdeg, educ\_college, educ\_hs, educ\_nohs, educ\_somecoll, EDUCD, EMPSTAT, EMPSTATD, FAMSIZE, female, foodstamps,

FOODSTMP, FTOTINC, FUELHEAT, GQ, has\_AnyHealthIns, has\_PvtHealthIns, HCOVANY, HCOVPRIV, HHINCOME, Hisp\_Cuban, Hisp\_DomR, Hisp\_Mex, Hisp\_PR, HISPAN, HISPAND,

Hispanic, in\_Bronx, in\_Brooklyn, in\_Manhattan, in\_Nassau, in\_NYC, in\_Queens, in\_StatenI, in\_Westchester, INCTOT, INCWAGE, IND, LABFORCE, LINGISOL, MARST,

MIGCOUNTY1, MIGPLAC1, MIGPUMA1, MIGRATE1, MIGRATE1D, MORTGAGE, NCHILD, NCHLT5, OCC, OWNCOST, OWNERSHP, OWNERSHPD, POVERTY, PUMA, PWPUMA00, RACE, race\_oth, RACED,

RELATE, RELATED, RENT, ROOMS, SCHOOL, SEX, SSMC, TRANTIME, TRANWORK, UHRSWORK, UNITSSTR, unmarried, veteran, VETSTAT, VETSTATD, white, WKSWORK2, YRSUSA1'

require(stargazer)

'Loading required package: stargazer Please cite as: Hlavac, Marek (2018). stargazer: Well-Formatted Regression and Summary Statistics Tables. R package version 5.2.2. https://CRAN.R-project.org/package=stargazer require(AER) 'Loading required package: AER Loading required package: car Loading required package: carData Loading required package: lmtest Loading required package: zoo Attaching package: 'zoo' The following objects are masked from 'package:base': as.Date, as.Date.numeric Loading required package: sandwich Loading required package: survival Attaching package: 'survival' The following object is masked from 'dat use': veteran

The following object is masked from 'dat NYC':

veteran'

summary(dat\_use)

"AGE female educ\_nohs educ\_hs educ\_somecoll educ\_college educ\_advdeg SCHOOL EDUC

Min. : 0.00 Min. : 0.0000 Min.

1st Qu.:22.00 1st Qu.:0.0000 1st Qu.:0.000 1st Qu.:0.0000 1st Qu.:0.000 1st Qu.:0.0000

Median :42.00 Median :1.0000 Median :0.000 M

Mean :41.57 Mean :0.5156 Mean :0.271 Mean :0.2804 Mean :0.173 Mean :0.1567 Mean :0.119 Missing : 0 1 year of college :19947

3rd Qu.:60.00 3rd Qu.:1.0000 3rd Qu.:1.0000 3rd Qu.:0.000 3rd Qu.:0.000 3rd Qu.:0.000 Nursery school to grade 4:14240

Max. :95.00 Max. :1.0000 Max. :

(Other)

:39027

EDUCD DEGFIELD

DEGFIELDD

Regular high school diploma :35689 N/A :142398 N/A

:142398

Bachelor's degree :30802 Business : 9802 Psychology

: 2926

1 or more years of college credit, no degree:19947 Education Administration and Teaching : 6708 Business Management and Administration: 2501

Master's degree :17010 Social Sciences : 4836 Accounting

: 2284

Associate's degree, type not specified :14065 Medical and Health Sciences and Services:

3919 General Education : 2238

Some college, but less than 1 year : 9086 Fine Arts : 3491 English

Language and Literature : 2202

(Other) :69986 (Other) :25431 (Other)

: 42036

DEGFIELD2 DEGFIELD2D

PUMA GQ OWNERSHP OWNERSHPD

N/A :190425 N/A :190425 Min. :

100 Min. :1.000 Min. :0.000 Min. :0.00

Business : 972 Psychology : 284 1st

Qu.:1500 1st Qu.:1.000 1st Qu.:1.000 1st Qu.:12.00

Social Sciences : 853 Economics : 260

Median: 3201 Median: 1.000 Median: 1.000 Median: 13.00

Education Administration and Teaching: 611 Political Science and Government

: 243 Mean :2713 Mean :1.148 Mean :1.266 Mean :14.95

Fine Arts : 465 Business Management and Administration

217 3rd Qu.:3902 3rd Qu.:1.000 3rd Qu.:2.000 3rd Qu.:22.00

Communications : 352 French, German, Latin and Other Common Foreign

Language Studies: 205 Max. :4114 Max. :5.000 Max. :2.000 Max. :22.00

(Other) : 2907 (Other) : 4951

MORTGAGE OWNCOST RENT COSTELEC COSTGAS COSTWATR COSTFUEL HHINCOME FOODSTMP LINGISOL

**ROOMS** 

Min. :0.000 Min. : 0 Min.

: -11800 Min. :1.000 Min. :0.000 Min. :0.000

1st Qu.:0.000 1st Qu.: 1208 1st Qu.: 0 1st Qu.: 960 1st Qu.: 840 1st Qu.: 320 1st

Qu.:9993 1st Qu.: 41600 1st Qu.:1.000 1st Qu.:1.000 1st Qu.: 4.000

Median: 1.000 Median: 2891 Median: 0 Median: 1560 Median: 2400 Median: 1400

Median: 9993 Median: 81700 Median: 1.000 Median: 1.000 Median: 6.000

Mean :1.453 Mean :38582 Mean :393 Mean :2311 Mean :5032 Mean :4836

Mean :7935 Mean :114902 Mean :1.147 Mean :1.002 Mean :5.887

3rd Qu.:3.000 3rd Qu.:99999 3rd Qu.: 630 3rd Qu.:2520 3rd Qu.:9993 3rd Qu.:9993 3rd

Qu.:9993 3rd Qu.: 140900 3rd Qu.:1.000 3rd Qu.:1.000 3rd Qu.: 8.000

Max. :4.000 Max. :99999 Max. :3800 Max. :9997 Max. :9997 Max. :9997 Max. :9997 Max. :2030000 Max. :2.000 Max. :2.000 Max. :16.000

NA's :10630

BUILTYR2 UNITSSTR FUELHEAT SSMC FAMSIZE
NCHILD NCHLT5 RELATE RELATED MARST RACE

Min.: 0.000 Min.: 0.00 Min.: 0.000 Min.: 0.0000 Min.: 1.000 Min.: 0.0000 Min.: 1.000 Min.:

1st Qu.: 1.000 1st Qu.: 3.00 1st Qu.:2.000 1st Qu.:0.00000 1st Qu.: 2.000 1st Qu.:0.0000 1st Qu.: 1.000 1st Qu.: 1.000

Median: 3.000 Median: 3.00 Median: 2.000 Median: 0.00000 Median: 3.000 Median: 0.0000 Median: 0.00000 Median: 2.000 Median: 2.000 Median: 2.000 Median: 3.000 Median: 1.00

Mean : 3.711 Mean : 4.39 Mean : 2.959 Mean : 0.01102 Mean : 3.087 Mean : 0.5009 Mean : 0.08441 Mean : 3.307 Mean : 335.6 Mean : 3.742 Mean : 2.03

3rd Qu.: 5.000 3rd Qu.: 6.00 3rd Qu.:4.000 3rd Qu.:0.00000 3rd Qu.: 4.000 3rd Qu.:1.0000 3rd Qu.:0.00000 3rd Qu.: 3.000 3rd Qu.: 301.0 3rd Qu.:6.000 3rd Qu.:2.00

Max. :22.000 Max. :10.00 Max. :9.000 Max. :2.00000 Max. :19.000 Max. :9.0000 Max. :5.00000 Max. :13.000 Max. :1301.0 Max. :6.000 Max. :9.00

### RACED HISPAN HISPAND BPL BPLD ANCESTR1 ANCESTR1D

Min. :100 Min. :0.0000 Min. : 0.00 New York :128517 New York :128517 Not Reported :32021 Not Reported :32021

1st Qu.:100 1st Qu.:0.0000 1st Qu.: 0.00 West Indies : 8481 China : 4116 Italian :20577 Italian (1990-2000, ACS, PRCS) :20577

Median: 100 Median: 0.000 Median: 0.00 China : 4964 Dominican Republic: 3517 Irish, various subheads; 16388 Irish : 15651

Mean :205 Mean :0.4153 Mean : 44.75 SOUTH AMERICA: 4957 Pennsylvania : 3303 German :12781 German (1990-2000, ACS/PRCS) :12605

3rd Qu.:200 3rd Qu.:0.0000 3rd Qu.: 0.00 India : 3476 New Jersey : 3127 African-American : 9559 African-American (1990-2000, ACS, PRCS): 9559

Max. :990 Max. :4.0000 Max. :498.00 Pennsylvania : 3303 Puerto Rico : 2272 United States : 8209 United States : 8209

(Other) : 42887 (Other) : 51733 (Other)

:97050 (Other) :97963

ANCESTR2 ANCESTR2D CITIZEN YRSUSA1 HCOVANY HCOVPRIV SEX EMPSTAT EMPSTATD

Not Reported: 141487 Not Reported :141487 Min. :0.0000 Min. :0.000 Min. :1.000 Min. :1.000 Min. :0.000 Min. :0.000

German : 9476 German (1990-2000, ACS, PRCS) : 9441 1st Qu.:0.0000 1st Qu.: 0.000 1st Qu.:1.000 Female:101363 1st Qu.:1.000 1st Qu.:10.00

Irish : 9238 Irish : 8809 Median : 0.0000 Median : 0.000 Median : 2.000 Median : 1.000 Median : 10.00

English : 4895 English : 4895 Mean :0.4793 Mean : 5.377 Mean :1.951 Mean :1.691 Mean :1.514 Mean :15.16

Italian : 4531 Italian (1990-2000, ACS, PRCS): 4531 3rd Qu.:0.0000 3rd Qu.: 0.000 3rd Qu.:2.000 3rd Qu.:3.000 3rd Qu.:30.00

Polish : 3113 Polish : 3113 Max. :3.0000 Max. :92.000 Max. :2.000 Max. :3.000 Max. :3.000

(Other) : 23845 (Other) : 24309

LABFORCE OCC IND CLASSWKR CLASSWKRD WKSWORK2 UHRSWORK INCTOT FTOTINC INCWAGE POVERTY

Min. :0.000 0 : 79987 0 :79987 Min. :0.000 Min. : 0.00 Min. :0.000 Min. : 0.000 Min

1st Qu.:1.000 2310 : 3494 7860 : 9025 1st Qu.:0.000 1st Qu.: 0.00 1st Qu.:0.000 1st Qu.: 0.00 1st Qu.: 35550 1st Qu.: 0 1st Qu.:159.0

Median : 2.000 5700 : 3235 8680 : 6354 Median : 2.000 Median : 22.00 Median : 1.000 Median : 12.00 Median : 25000 Median : 74000 Median : 10000 Median : 351.0

Mean :1.331 430 : 3025 770 : 6279 Mean :1.116 Mean :13.03 Mean :2.701 Mean :19.77 Mean : 45245 Mean : 107111 Mean : 33796 Mean :318.7

3rd Qu.:2.000 4720 : 2666 8190 : 5873 3rd Qu.:2.000 3rd Qu.:22.00 3rd Qu.:6.000 3rd Qu.:40.00 3rd Qu.: 56500 3rd Qu.: 132438 3rd Qu.: 47000 3rd Qu.:501.0

Max. :2.000 4760 : 2563 7870 : 4041 Max. :2.000 Max. :29.00 Max. :6.000 Max. :99.00 Max. :1563000 Max. :2030000 Max. :638000 Max. :501.0

(Other):101615 (Other):85026 NA's :31129 NA's :10817 NA's :33427

MIGRATE1 MIGRATE1D MIGPLAC1 MIGCOUNTY1 MIGPUMA1 VETSTAT VETSTATD PWPUMA00 TRANWORK TRANTIME

1st Qu.:1.000 1st Qu.:10.00 1st Qu.: 0.000 1st Qu.: 0.000 1st Qu.: 0 1st Qu.:1.0000 1st Qu.:11.000 1st Qu.: 0 1st Qu.: 0.000 1st Qu.: 0.00

Median: 1.000 Median: 10.00 Median: 0.000 Median: 0.000 Median: 0 Median: 1.0000 Median: 11.000 Median: 0 Median: 0.000 Median: 0.000

Mean :1.122 Mean :11.51 Mean : 6.184 Mean : 4.117 Mean : 277 Mean :0.8621 Mean :9.412 Mean :1255 Mean :9.725 Mean :14.75

3rd Qu.:1.000 3rd Qu.:10.00 3rd Qu.: 0.000 3rd Qu.: 0.000 3rd Qu.: 0 3rd Qu.:1.0000 3rd Qu.:1.000 3rd Qu.:20.00

Max. :4.000 Max. :40.00 Max. :900.000 Max. :810.000 Max. :70100 Max. :2.0000 Max. :20.000 Max. :59300 Max. :70.000 Max. :138.00

DEPARTS in\_NYC in\_Bronx in\_Manhattan in\_StatenI in\_Brooklyn in\_Queens in\_Westchester in\_Nassau Hispanic

Min.: 0.0 Min.: 0.0000 Min.: 0.0000 Min.: 0.00000 Min.: 0.00000 Min.: 0.0000 Min.: 0.00000 Min.: 0.0000 Min.: 0.000 Min.: 0.000 Min.: 0.0000 Min.: 0.0000 Min.: 0.0000 Min.: 0.0000 Min.: 0.

1st Qu.: 0.0 1st Qu.:0.0000 1st Qu.:0.0000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000

Median: 0.0 Median: 0.0000 Median: 0.0000 Median: 0.00000 Median: 0.0000 Median: 0.0000 Median

Mean : 373.3 Mean :0.3615 Mean :0.0538 Mean :0.04981 Mean :0.02084 Mean :0.126 Mean :0.1111 Mean :0.04413 Mean :0.07032 Mean :0.1387

3rd Qu.: 732.0 3rd Qu.:1.0000 3rd Qu.:0.0000 3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:0.0000 3rd Qu.:0.00000 3rd Qu.:0.00000

Max. :2345.0 Max. :1.0000 Max. :1.0000 Max. :1.00000 Max. :1.00000 Max. :1.0000 Max. :1.00000 Max. :1.0000 Max. :1.0000 Max. :1.0000 Max. :1.00000 Max. :1.0000 Max. :1.00000 Max. :1.00000 Max. :1.00000 Max. :1.00

Hisp\_Mex Hisp\_PR Hisp\_Cuban Hisp\_DomR white AfAm Amindian Asian race\_oth unmarried

Min. :0.00000 Min. :0.0000 Min. :0.00000 Min. :0.0000 Min. :0.000 Min. :0.000 Min. :0.00000 Min. :0.000000 Min. :0.00000 Min. :0.000000 Min. :0.00000 Min. :0.0000 Min. :0.00000 Min. :0.00000 Min. :0.0000 Min. :0.000 Min. :0.0000 Min. :0

1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.000000 1st Qu.:0.00000 1st Qu.:0.000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.000000 1st Qu.:0.00000 1st Qu.:0.000000 1st Qu.:0.00000 1st Qu.:0.000000 1st Qu.:0.00000 1st Qu.:0.00000 1st Qu.:0.000000 1st Qu.:0.00000 1st Qu.:0.000

Median :0.00000 Median :0.0000 Median :0.00000 Median :0.0000 Median :1.0000 Median :0.000 Median :0.00000 Median :0.000000 Median :0.00000 Median :0.0000 Median :0.00000 Median :0.0000 Median :0.0000

Mean :0.01626 Mean :0.0436 Mean :0.003403 Mean :0.02827 Mean :0.6997 Mean :0.125 Mean :0.003779 Mean :0.08656 Mean :0.1324 Mean :0.45

3rd Qu.:0.00000 3rd Qu.:0.0000 3rd Qu.:0.000000 3rd Qu.:0.00000 3rd Qu.:1.0000 3rd Qu.:0.0000 3rd Qu.:0.00000 3rd Qu.:1.000

Max. :1.00000 Max. :1.0000 Max. :1.00000 Max. :1.0000 Max. :1.000 Max. :1.0000 Max. :1.00000 Max. :1.000000 Max. :1.00000 Max. :1.000000 Max. :1.00000 Max. :1.0000 Max. :1.0000 Max. :1.00000 Max. :1.0000 Max. :1.00000 Max. :1.0000 Max. :1.

veteran has\_AnyHealthIns has\_PvtHealthIns Commute\_car Commute\_bus Commute\_subway Commute\_rail Commute\_other below\_povertyline below\_150poverty

Min. :0.00000 Min. :0.0000 Min. :0.0000 Min. :0.0000 Min. :0.00000 Min. :0.0000 Min. :0.0000 Min. :0.00000 Min. :0.0000 Min. :0.000 Min.

1st Qu.:0.00000 1st Qu.:1.0000 1st Qu.:0.0000 1st Qu.:0.0000 1st Qu.:0.00000 1st Qu.:0.00000

Median :0.00000 Median :1.0000 Median :1.0000 Median :0.0000 Median :0.00000 Median :0.0000 Median :0.00000 Median :0.0000 Median :0

Mean :0.04443 Mean :0.9513 Mean :0.6906 Mean :0.2997 Mean :0.02162 Mean :0.07468 Mean :0.01332 Mean :0.05506 Mean :0.122 Mean :0.1965

3rd Qu.:0.00000 3rd Qu.:1.0000 3rd Qu.:1.0000 3rd Qu.:1.0000 3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:0.00000 3rd Qu.:0.00000

Max. :1.00000 Max. :1.0000 Max. :1.0000 Max. :1.0000 Max. :1.00000 Max. :1.0000 Max. :1.0000

below\_200poverty foodstamps

Min. :0.0000 Min. :0.0000

1st Qu.:0.0000 1st Qu.:0.0000

Median: 0.0000 Median: 0.0000

Mean :0.2676 Mean :0.1465

3rd Qu.:1.0000 3rd Qu.:0.0000

Max. :1.0000 Max. :1.0000 "

#INCOME WAGE OF Asian College Graduates Between The Ages Of 30-55

age\_wage <- lm(INCWAGE ~ AGE + educ\_college + Asian)
summary(age\_wage)</pre>

'Call:

lm(formula = INCWAGE ~ AGE + educ\_college + Asian)

#### Residuals:

Min 1Q Median 3Q Max -57820 -28592 -23183 11554 614963

#### Coefficients:

Estimate Std. Error t value Pr(>|t|)

(Intercept) 36340.46 453.22 80.183 <2e-16 \*\*\*

AGE -146.19 8.37 -17.467 <2e-16 \*\*\*

educ\_college 23907.06 415.09 57.595 <2e-16 \*\*\*

Asian 350.47 577.07 0.607 0.544

---

Signif. codes: 0 '\*\*\*' 0.001 '\*\*' 0.01 '\*' 0.05 '.' 0.1 '' 1

Residual standard error: 65420 on 163154 degrees of freedom

(33427 observations deleted due to missingness)

Multiple R-squared: 0.02259, Adjusted R-squared: 0.02257

F-statistic: 1257 on 3 and 163154 DF, p-value: < 2.2e-16

•

```
plot(age_wage)
#Hit <Return> to see next plot: #Hit <Return> to see next plot:
#Hit <Return> to see next plot:#maybe get fancy
#maybe get fancy
require(stargazer)
#Hit <Return> to see next plot: require(stargazer)
#Hit <Return> to see next plot:
stargazer(age_wage, type = "text")
              Dependent variable:
                  INCWAGE
AGE
                  -146.195***
                  (8.370)
educ_college
                     23,907.060***
                 (415.090)
Asian
                    350.467
                 (577.068)
Constant
                    36,340.460***
                 (453.221)
```

-----

Observations 163,158

R2 0.023

Adjusted R2 0.023

Residual Std. Error 65,418.710 (df = 163154)

F Statistic 1,257.048\*\*\*\* (df = 3; 163154)

\_\_\_\_\_

Note: \*p<0.1; \*\*p<0.05; \*\*\*p<0.01'

# subset in order to plot...

NNobs <- length(INCWAGE)

set.seed(12345) # just so you can replicate and get same "random" choices

graph\_obs <- (runif(NNobs) < 0.1) # so something like just 1/10 as many obs

dat\_graph <-subset(dat\_use,graph\_obs)</pre>

plot(INCWAGE ~ jitter(AGE, factor = 2), pch = 16, col = rgb(0.5, 0.5, 0.5, 0.5, alpha = 0.2), data = dat\_graph)

#  $^$  that looks like crap since Wages are soooooooo skew! So try to find some sensible ylim = c(0, ??)

 $plot(INCWAGE \sim jitter(AGE, factor = 2), pch = 16, col = rgb(0.5, 0.5, 0.5, 0.5, alpha = 0.2), ylim = c(0,150000), data = dat_graph)$ 

# discus what you see in this plot

# change this line to fit your regression

to\_be\_predicted2 <- data.frame(AGE = 30:55, educ\_college = 1, Asian = 0)

to be predicted2\$yhat <- predict(age wage, newdata = to be predicted2)

detach()

#INCOME WAGE OF Hispanci College Graduates Between The Ages Of 30-55

age\_wage <- lm(INCWAGE ~ AGE + educ\_college + Hispanic)
summary(age\_wage)</pre>

'Call:

lm(formula = INCWAGE ~ AGE + educ\_college + Hispanic)

#### Residuals:

Min 1Q Median 3Q Max -58944 -28818 -21035 11678 623147

#### Coefficients:

Estimate Std. Error t value Pr(>|t|)

(Intercept) 38848.981 461.679 84.15 <2e-16 \*\*\*

AGE -167.272 8.398 -19.92 <2e-16 \*\*\*

educ\_college 23273.352 415.146 56.06 <2e-16 \*\*\*

Hispanic -10279.419 485.262 -21.18 <2e-16 \*\*\*

---

Signif. codes: 0 '\*\*\* 0.001 '\*\* 0.01 '\* 0.05 '.' 0.1 ' '1

Residual standard error: 65330 on 163154 degrees of freedom

(33427 observations deleted due to missingness)

Multiple R-squared: 0.02527, Adjusted R-squared: 0.02525

F-statistic: 1410 on 3 and 163154 DF, p-value: < 2.2e-16'

```
plot(age_wage)
#Hit <Return> to see next plot:
# maybe get fancy
require(stargazer)
# <Return> to see next plot: require(stargazer)
#Hit <Return> to see next plot:
stargazer(age_wage, type = "text")
             Dependent variable:
                 INCWAGE
AGE
                 -167.272***
                 (8.398)
educ_college
                    23,273.350***
                (415.146)
Hispanic
                  -10,279.420***
                (485.262)
Constant
                   38,848.980***
                (461.679)
Observations 163,158
```

R2 0.025

Adjusted R2 0.025

Residual Std. Error 65,329.000 (df = 163154)

F Statistic 1,409.956\*\*\*\* (df = 3; 163154)

\_\_\_\_\_

Note: \*p<0.1; \*\*p<0.05; \*\*\*p<0.01'

# subset in order to plot...

NNobs <- length(INCWAGE)

set.seed(12345) # just so you can replicate and get same "random" choices

graph\_obs <- (runif(NNobs) < 0.1) # so something like just 1/10 as many obs

dat\_graph <-subset(dat\_use,graph\_obs)</pre>

 $plot(INCWAGE \sim jitter(AGE, factor = 2), pch = 16, col = rgb(0.5, 0.5, 0.5, 0.5, alpha = 0.2), data = dat_graph)$ 

#  $^$  that looks like crap since Wages are soooooooo skew! So try to find some sensible ylim = c(0, ??)

plot(INCWAGE ~ jitter(AGE, factor = 2), pch = 16, col = rgb(0.5, 0.5, 0.5, 0.5, alpha = 0.2), ylim = c(0.150000), data = dat\_graph)

# discus what you see in this plot

# change this line to fit your regression

to\_be\_predicted2 <- data.frame(AGE = 30:55, educ\_college = 1, Hispanic = 1)

to\_be\_predicted2\$yhat <- predict(age\_wage, newdata = to\_be\_predicted2)

detach()