

YIGIT BOX - PHL2

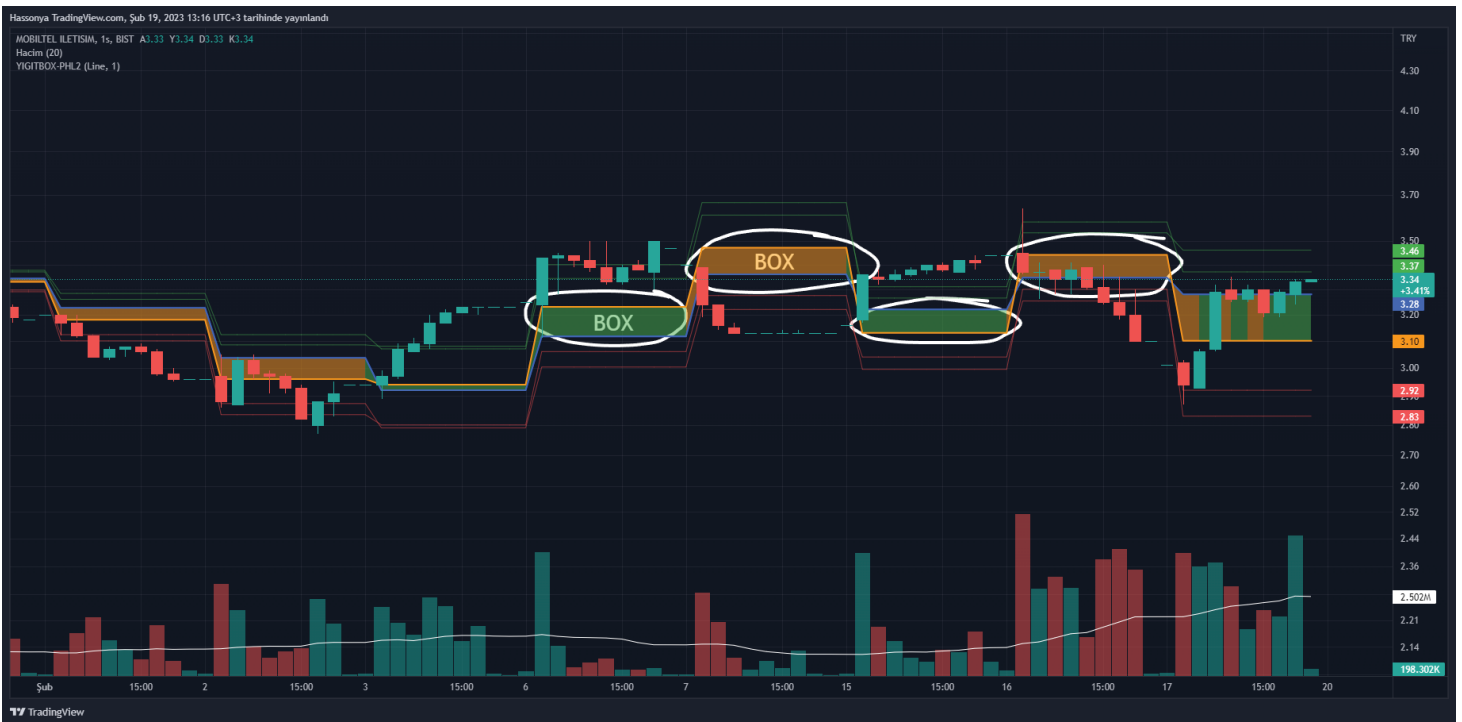
THE CREATOR OF THE SYSTEM DEAR MR. YIGIT KAYNAK, THE EXPLANATION OF INDICATOR USAGE IS BELOW.

This indicator can be run on any investment instrument. The ideal usage time period is 1 hour or less.

I built the YIGIT BOX - PHL2 indicator on the PVT1 and PVT2 lines seen on the chart.□



I called the spaces between them BOX. In order to be more understandable, the inside of the box is painted.



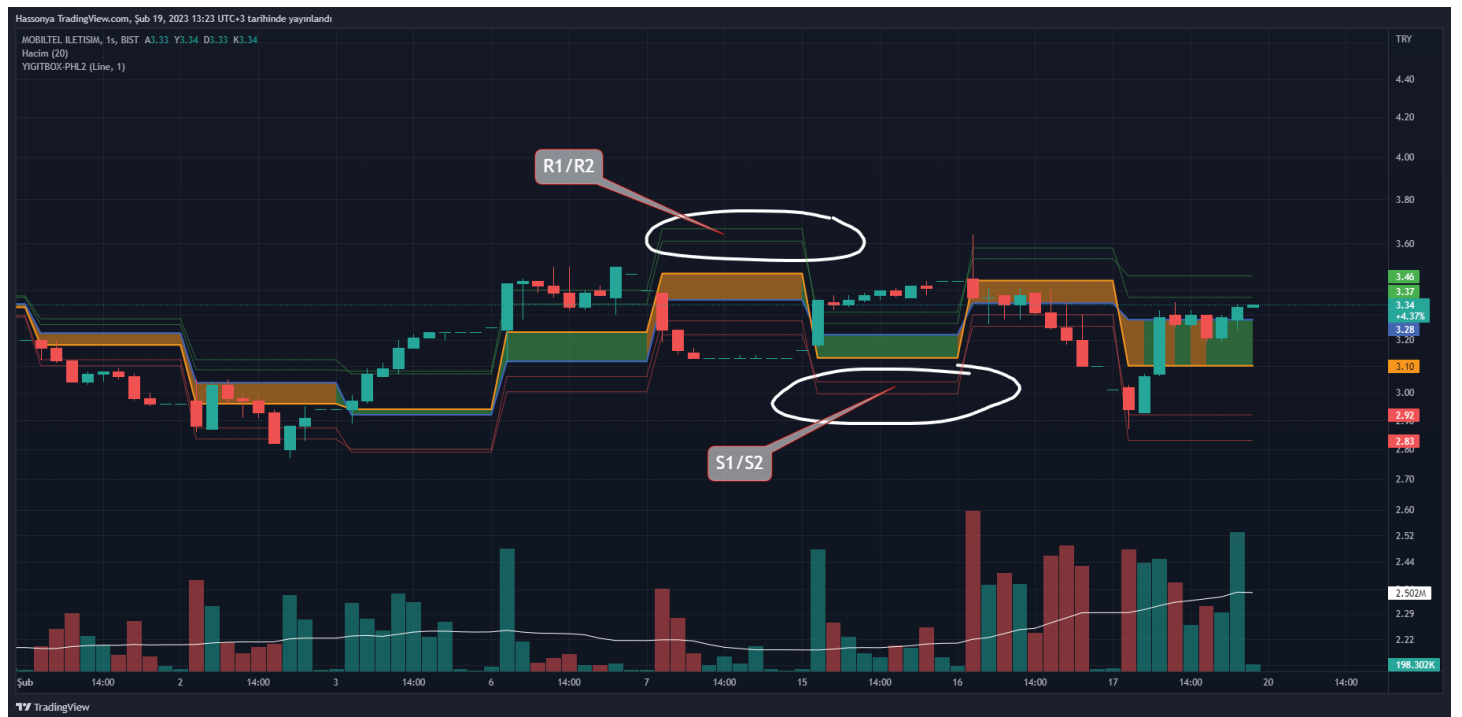
Usage:

PVT1 and PVT2 lines are formed each day, taking into account the previous values, to remain constant and for that day. These 2 lines, due to their structure, remain constant throughout the day. Therefore, it gives us a trading range of H and L for the day. The PVT1 line does not necessarily have to be above or below the other line. This is true in PVT2.

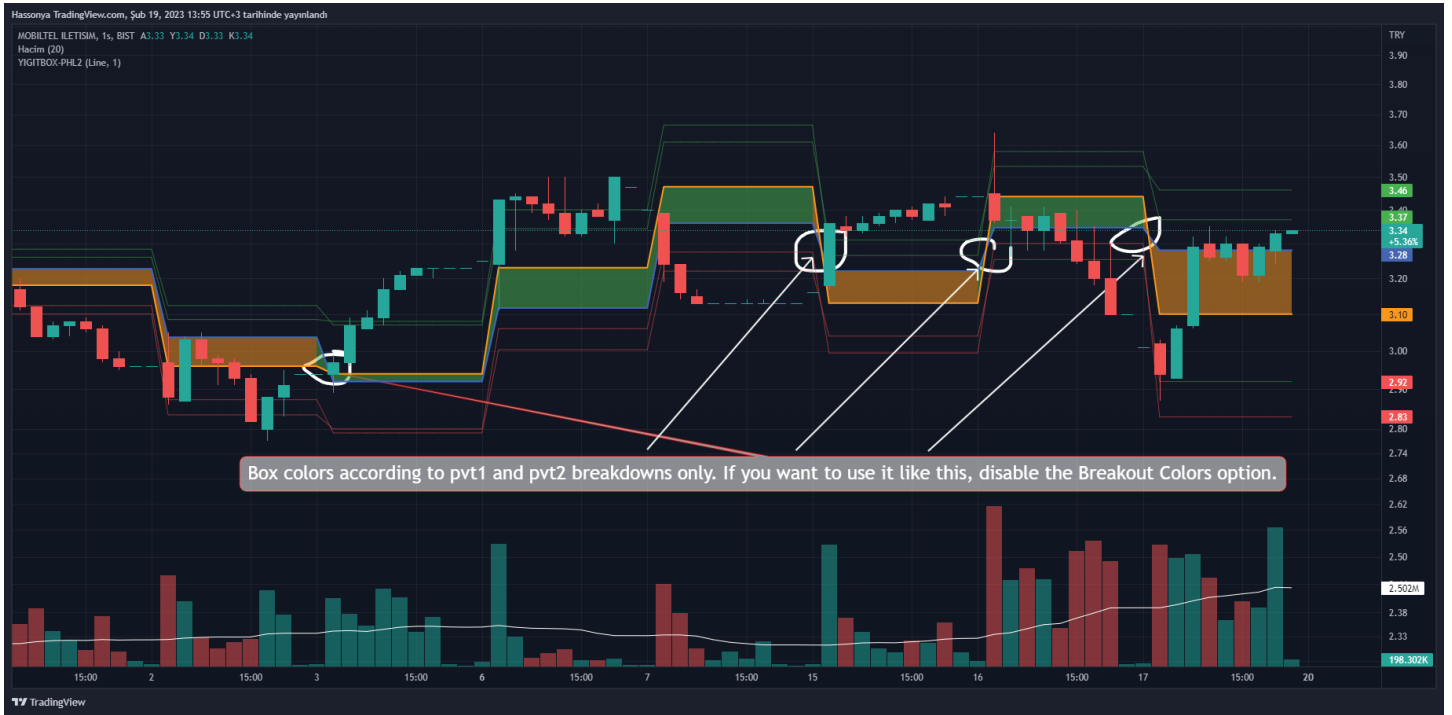
As a result, the first closing bar to be formed above the one above these lines, the valid BUY signal, and the first closing bar to be formed below the line formed below can be examined as a valid SELL signal.



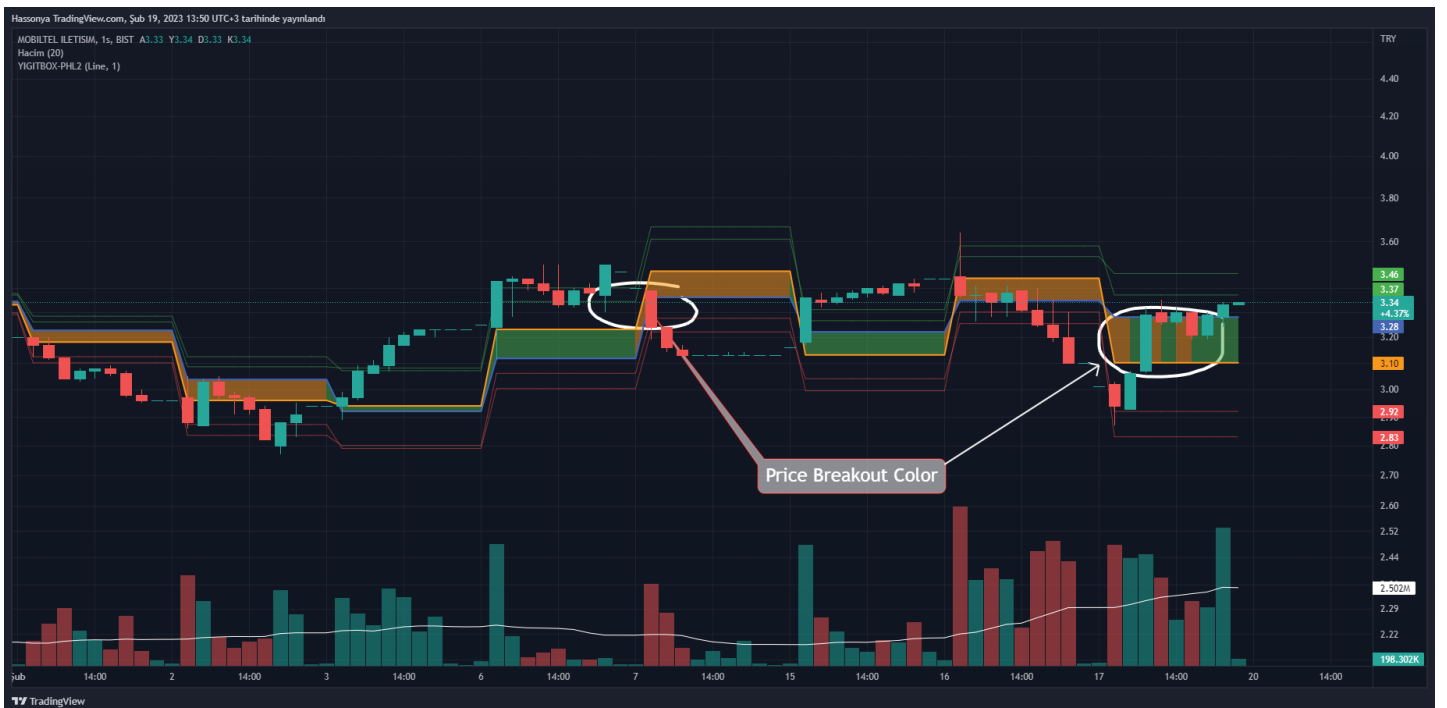
Although the ideal usage period may seem like 1 hour charts, it may give good results at different time intervals due to the movement style of that tool in different investment instruments. In other words, determining the right period yourself can bring you more meaningful results. Apart from PVT1 and PVT2, you will see different lines (resistance and supports) above and below. These are structures that are entirely up to you. If you don't want them, you can turn off what you see as R1, S1, R2, S2 in the settings section.



Breakout Colors in Settings changes the color of the box according to Price breakouts. If you only want to color according to pvt1 and pvt2, you have to turn off Breakout Colors by unchecking it.



Invert Colors, on the other hand, colors according to resistance and supports in reverse logic. The box color depends on the presence of pvt1 and pvt2. If you remove one of them, the box disappears. At the bottom of the settings, there is the line type and thickness. This line setting is for support and resistance only. It does not affect Pvt1 and Pvt2.





Good Luck and Trade
Yours sincerely
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