



#Budget2021

PM AatmaNirbhar **Swasth Bharat** **Yojana** (1/2)



The main elements of the scheme are:



Support for 17,788 rural and 11,024 urban Health and Wellness Centers



Setting up integrated public health labs in all districts and 3,382 block public health units in 11 states



Establishing critical care hospital blocks in 602 districts and 12 central institutions



Strengthening of the National Centre for Disease Control



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PM AatmaNirbhar **Swasth Bharat** **Yojana (2/2)**



The main elements of the scheme are:



Expansion of the Integrated Health Information Portal to all States/UTs to connect all public health labs



Operationalisation of 17 new Public Health Units (PHUs) and strengthening of 33 existing PHUs at Points of Entry



Setting up of 15 Health Emergency Operation Centers and two mobile hospitals



Setting up of a National Institution for One Health, a Regional Research Platform for WHO South East Asia Region, 9 Bio-Safety Level III laboratories and 4 regional National Institutes for Virology



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Building World Class Urban Infrastructure



New scheme of Rs 18,000 crore to be launched to support augmentation of public bus transport service



Two new technologies- ‘MetroLite’ and ‘MetroNeo’- to be deployed to provide metro rail systems at much lesser cost with in Tier-2 cities and peripheral areas of Tier-1 cities



Central counterpart funding for the upcoming phases of Metro Railways in Kochi, Chennai, Bengaluru, Nashik and Nagpur



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Enhancing Railway Infrastructure- Engine of Growth



Indian Railways has prepared a National Rail Plan for India - 2030. The Plan is to create a '**future ready**' railway system by 2030



Western Dedicated Freight Corridor (DFC) and Eastern DFC expected to be commissioned by June 2022



Future dedicated freight corridor projects namely East Coast corridor from Kharagpur to Vijayawada, East-West Corridor from Bhusaval to Kharagpur to Dankuni and North-South corridor from Itarsi to Vijayawada



Indian railways to be provided with an **indigenously developed automatic train protection system** that eliminates train collision due to human error



A record sum of Rs 1,10,055 crore is provided for Railways of which Rs.1,07,100 crore is for capital expenditure.



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Committed to the **Welfare of Farmers** (1/2)



The SWAMITVA Scheme that provides a record of rights to property owners in villages will now cover all states/UTs



Scope of the Operation Green scheme to be extended to 22 perishable products



Agriculture Infrastructure Funds to be made available to APMCs for augmenting infrastructure facilities



1,000 more mandis to be integrated with e-NAM



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Committed to the **Welfare of** **Farmers** (2/2)



Agricultural credit target to be enhanced to **Rs 16.5 lakh crore** with focus on increasing credit flows to animal husbandry, dairy, and fisheries



Rural Infrastructure Development Fund to be enhanced to **Rs 40,000 crore**



Micro Irrigation Fund to be doubled to **Rs 10,000 crore**



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Financial Sector Reforms (1/2)



SEBI Act, 1992, Depositories Act, 1996, Securities Contracts (Regulation) Act, 1956 and Government Securities Act, 2007 to be consolidated into a rationalised Securities Markets Code



Permanent institutional framework to purchase investment grade debt securities both in stressed and normal times and help in the development of the bond market



Investor Charter to be developed for the rights of all financial investors



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Financial Sector Reforms (2/2)



Insurance Act, 1938 be amended to increase the permissible FDI limit from 49% to 74% and allow foreign ownership and control with safeguards



Amend the DICGC Act, 1961 so that if a bank is temporarily unable to fulfil its obligations, the depositors can get **easy and time-bound access to their deposits** to the extent of the deposit insurance cover



To improve credit discipline while protecting the interest of small borrowers, for NBFCs with minimum asset size of Rs 100 crore, the **minimum loan size eligible for debt recovery under the SARFAESI Act, 2002** to be reduced from the existing level of Rs 50 lakh to Rs 20 lakh



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Fast Tracking the **Growth of** **Fisheries Sector**



5 major modern fishing harbours - Kochi, Chennai, Visakhapatnam, Paradip, and Petuaghata - to be developed as hubs of economic activity



Inland fishing harbours and fish-landing centres to be developed along the banks of rivers and waterways



A multipurpose Seaweed Park to be established in Tamil Nadu to promote seaweed cultivation as an emerging sector



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Fuelling Growth through Power Sector Initiatives



Framework to let consumers have the **freedom to choose** their Power Distribution Company



A comprehensive **Hydrogen Energy Mission 2021-22** to be launched for generating hydrogen from green power sources



Additional capital infusion of **Rs 1,000 crore** to be provided to Solar Energy Corporation of India and **Rs 1,500 crore** to Indian Renewable Energy Development Agency



Revamped reforms-based result-linked power distribution sector scheme to be launched

- To provide assistance to DISCOMS for infrastructure creation
- Outlay of Rs 3,05,984 crore over 5 years



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Tax incentives to IFSC- A Global Financial Hub



 Tax holiday for capital gains from incomes of aircraft leasing companies

 Tax exemptions for aircraft lease rentals paid to foreign lessors

 Tax incentive for relocating foreign funds in the IFSC

 Tax exemption to the investment division of foreign banks located in IFSC

 Support for development of a world class FIN-Tech hub at GIFT-IFSC



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Infrastructure Financing & Asset Monetisation (1/2)



Bill to set up a **Development Financial Institution (DFI)** for infrastructure financing



Provision of Rs 20,000 crore to capitalise DFI with aim to have a lending portfolio of at least **Rs 5 lakh crore in three years**



Amendments to enable debt financing by FPIs



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Infrastructure Financing & Asset Monetisation (2/2)



Launch of a “National Monetisation Pipeline”



Railways to monetise Dedicated Freight Corridor assets for operations and maintenance



The next lot of airports to be monetised for operations and management concession



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Making Natural Gas Available and Accessible to All



Ujjwala Scheme to be extended to cover 1 crore more beneficiaries



100 more districts to be added in next 3 years to the City Gas Distribution network



A gas pipeline project to be taken up in the Union Territory of Jammu & Kashmir



An independent Gas Transport System Operator to be set up for facilitation and coordination of booking of common carrier capacity in all-natural gas pipelines on a non-discriminatory open access basis



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Skilling India for a Bright Future



Apprenticeship Act to be amended with a view to enhance apprenticeship opportunities for youth



Realign the existing scheme of National Apprenticeship Training Scheme (NATS) with an outlay of Rs 3,000 crore for post-education apprenticeship, training of graduates and diploma holders in Engineering



Partnerships like what India has with UAE and Japan for skilling and training to be extended to include other countries



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Strategic Disinvestment



Strategic disinvestment of BPCL, Air India, Shipping Corporation of India, Container Corporation of India, IDBI Bank, BEML, Pawan Hans, Neelachal Ispat Nigam Limited to be completed in 2021-22

Other than IDBI Bank, two Public Sector Banks and one General Insurance Company will be privatised

IPO of LIC in 2021-22

Proposed to relax the condition regarding carry forward of loss for disinvested PSU in amalgamation

To promote strategic disinvestment, it is proposed to deem the transfer of assets by the PSU to the resulting company as tax neutral



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Propelling Higher Education to New Heights (1/2)



Higher Education Commission of India for standard-setting, accreditation, regulation, and funding



Glue grant in 9 cities for umbrella structure for better synergy amongst various research institutions, universities, and colleges of a city supported by Govt



Central University in Leh to be set up for accessible higher education in Ladakh



National Professional Standards for Teachers to be implemented



Unique indigenous toy-based pedagogy for all levels of school education



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Propelling Higher Education to New Heights (2/2)



Standardisation of Indian Sign language
across the country & development of National and State Curriculum materials for children with hearing impairments



Holistic progress card is envisaged to provide students with valuable information on their strengths, areas of interest, needed areas of focus, helping them in make optimal career choices



CBSE Board exam to be reformed in a phased manner so that exams move away from rote-learning



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Swachh Bharat, Swasth Bharat



The **Urban Swachh Bharat Mission** will be implemented with a total financial allocation of **Rs 1,41,678 crore** over a period of 5 years from 2021-2026



To tackle air pollution, **Rs 2,217 crore allocated for 42 cities** with a million-plus population



Voluntary vehicle scrapping policy, to phase out old and unfit vehicles. This is to help in encouraging fuel-efficient, environment friendly vehicles, thereby reducing vehicular pollution and oil import bill



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Making Textile Industry Globally Competitive



Mega Investment Textiles Parks (MITRA) to be launched



Seven Textile Parks will be established over 3 years



This will enable the textile industry to become globally competitive, attract large investments and boost employment generation & exports



The Basic Customs Duty on caprolactam, nylon chips and nylon fiber & yarn uniformly reduced to 5% to help the textile industry, MSMEs, and exports



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Removing Restrictions on Doing Business (1/2)



Limited Liability Partnership (LLP) Act, 2008 to be decriminalised



Definition of Small Companies amended by increasing thresholds:

- For paid-up capital from “not exceeding Rs 50 Lakh” to “not exceeding Rs 2 crore”
- For turnover from “not exceeding Rs 2 crore” to “not exceeding Rs 20 crore”



Removing restrictions on One Person Companies relating to paid up capital and turnover



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Removing Restrictions on Doing Business (2/2)



Launch of MCA21 Version 3.0 with additional modules



For faster resolution of cases:

- NCLT framework will be strengthened
- e-courts system to be implemented
- Alternate methods of debt resolution
- Special framework for MSMEs shall be introduced



Conciliation Mechanism for quick resolution of disputes with Govt or CPSEs



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Empowering the **Weaker Sections**



Margin money requirement under Stand Up India to be reduced to 15%. To include loans for agriculture-allied activities as well



Unit cost of each of the 750 Eklavya model residential schools being established in tribal areas to be increased to **Rs 38 crore**, and for hilly and difficult areas, to **Rs 48 crore**



Post Matric Scholarship Scheme to be revamped with an outlay of **Rs 35,219 crore** till 2025-2026, benefitting **4 crore Scheduled Caste students**



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Encouraging **R&D and Innovation**



National Research Foundation with an outlay of Rs 50,000 crore over 5 years to strengthen overall research ecosystem



Rs 1,500 crore **financial incentives** to promote digital modes of payment



National Language Translation Mission (NTLM) to make available wealth of governance-and-policy related knowledge on the internet in **major Indian languages**



Deep Ocean Mission with a budget outlay of more than Rs 4,000 crore over five years to be launched for exploration and conservation



First unmanned space launch slated for December 2021 as part of the Gaganyaan mission



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Housing for All



Additional deduction of interest, amounting to Rs.1.5 lakh for loans taken up till 31st March 2022, for the purchase of an affordable house



To increase the supply of houses, affordable housing projects can avail a **tax holiday for one more year** - till 31st March, 2022



Tax exemption for notified Affordable Rental Housing Projects to **promote supply of houses** for migrant workers



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Augmenting Road Infrastructure

Pathways to
growth



Enhanced outlay of **Rs 1,18,101 crore** for Ministry of Road Transport and Highways, of which **Rs 1,08,230 crore** is for capital, the highest ever



3,500 km of national highway works in Tamil Nadu at an investment of **Rs 1.03 lakh crore**



1,100 km of national highway works in Kerala at an investment of **Rs 65,000 crore**



675 km of highway works in West Bengal at a cost of **Rs 25,000 crore**



Further works of more than **Rs 34,000 crore** covering more than 1,300 kms of National Highways will be undertaken in Assam in the coming 3 years



Public Sector Enterprises Policy



Various sectors will be classified as strategic and non-strategic



Strategic sectors include:

- o Atomic energy, Space and Defence
- o Transport and Telecommunications
- o Power, Petroleum, Coal and other minerals
- o Banking, Insurance and financial services



In strategic sectors, there will be bare minimum presence of the public sector enterprises



The remaining CPSEs in the strategic sector will be privatised or merged or subsidiarised with other CPSEs or closed



In non-strategic sectors, CPSEs will be privatised, otherwise shall be closed





+28.63%

Holistic Approach to Health care



Budget outlay for Health and Wellbeing increased to Rs 2,23,846 crore in BE 2021-22 as against this year's BE of Rs 94,452 crore



The Pneumococcal Vaccine, a Made in India product, currently limited to only 5 states, to be rolled out across the country. This will avert more than 50,000 child deaths annually



Rs 35,000 crore has been provided for Covid-19 vaccine in BE 2021-22. Further funds if required



National Nursing and Midwifery Commission Bill to be introduced to bring about transparency, efficiency and governance reforms in the nursing profession





+28.63%

Governance Reforms



The Treasury Single Account (TSA) System will be extended for universal application from 2021-22 enabling autonomous bodies to directly draw funds from the Government's account, saving interest costs



On the recommendation of the 15th Finance Commission, Govt has undertaken a detailed exercise to rationalise and bring down the number of Centrally Sponsored Schemes to consolidate outlays for better impact



To further streamline the 'Ease of Doing Business' for cooperatives, Govt will set up a separate administrative structure for them





+28.63%



Nutrition and Clean Water Supply



To strengthen nutritional content, delivery, outreach, and outcome, **Mission Poshan 2.0** will be launched by merging the Supplementary Nutrition Programme and the Poshan Abhiyan



Intensified strategy to improve nutritional outcomes across **112 Aspirational Districts**.



The **Jal Jeevan Mission (Urban)** to be launched for universal water supply in all 4,378 Urban Local Bodies with 2.86 crore household tap connections, as well as liquid waste management in 500 AMRUT cities



It will be implemented over 5 years, with an outlay of **Rs 2,87,000 crore**