|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 主要财务比率 | 2020 | 2021 | 2022E | 2023E | 2024E |
| 成长能力 |  |  |  |  |  |
| 营业收入 | 97.08 | 33.28 | 65.00% | 42.10 | 21.00 |
| 营业利润 | 165.21 | 22.38 | 31.65 | 64.55 | 36.686 |
| 归属于母公司净利润 | 164.75 | 24.17 | 39.44% | 64.136 | 38.63 |
| 获利能力 |  |  |  |  |  |
| 毛利率 | 25.45 | 23.01 | 16.80% | 17.006 | 18.00 |
| 净利率 | 13.98 | 13.03 | 11.016 | 12.72 | 14.576 |
| ROE | 19.29 | 19.25 | 20.776 | 47.116 | 35.24 |
| ROIC | 44.53 | 41.55 | 44.2196 | 32.59% | 62.14 |
| 偿债能力 |  |  |  |  |  |
| 资产负债率 | 48.28 | 54.90 | 57.79% | 65.62 | 58.84 |
| 净负债率 | -39.12 | -36.03 | 6.62% | 8.70 | 5.28 |
| 流动比率 | 1.77 | 1.74 | 1.60 | 1.41 | 1.65 |
| 速动比率 | 1.26 | 1.07 | 0.85 | 0.62 | 0.81 |
| 营运能力 |  |  |  |  |  |
| 应收账款周转率 | 5.16 | 4.59 | 4.11 | 5.24 | 5.24 |
| 存货周转率 | 3.48 | 2.89 | 2.55 | 2.77 | 2.63 |
| 总资产周转率 | 0.80 | 0.78 | 0.93 | 1.21 | 1.22 |
| 每股指标（元） |  |  |  |  |  |
| 每股收益 | 0.84 | 1.04 | 1.45 | 2.38 | 3.30 |
| 每股经营现金流 | 0.03 | 0.04 | -2.54 | 4.28 | -1.13 |
| 每股净资产 | 4.34 | 5.40 | 6.97 | 5.05 | 9.35 |
| 估值比率 |  |  |  |  |  |
| 市盈率 | 41.30 | 33.26 | 23.85 | 14.53 | 10.48 |
| 市净率 | 7.97 | 6.40 | 4.95 | 6.85 | 3.69 |
| EV/EBITDA | 5.08 | 22.72 | 23.65 | 14.40 | 10.60 |
| EV/EBIT | 5.33 | 24.19 | 25.45 | 15.05 | 10.95 |