|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| （人民币百万元） |  | 2018E | |  | 2019E |  |
|  | 调整前 | 调整后 | 调整幅度 | 调整前 | 调整后 | 调整幅度 |
| 营业收入 | 158 | 132 | -16.3% | 186 | 138 | -25.7% |
| 毛利润 | 100 | 85 | -15.1% | 124 | 91 | -26.0% |
| 营业利润 | 73 | 61 | -15.5% | 92 | 67 | -26.9% |
| 归母净利润 | 58 | 49 | -14.8% | 74 | 54 | -26.5% |
| 全面摊薄每股收益（元） | 0.16 | 0.14 | -14.8% | 0.21 | 0.15 | -26.5% |
|  |  |  |  |  |  |  |
| 毛利率 | 63.2% | 64.1% | 0.9% | 66.6% | 66.4% | -0.2% |
| 营业利润率 | 46.2% | 46.6% | 0.4% | 49.6% | 48.9% | -0.7% |
| 净利润率 | 36.8% | 37.4% | 0.7% | 39.6% | 39.2% | -0.4% |