

Collections Management

Minimize accounts receivable days and reduce your cost to collect



Business issue

Revenue leakage and reduced cash flow



Problem

Aging accounts receivables; poor productivity; denials root cause unknown



Solution

Streamline process to accelerate collections

Health care providers continue to struggle with elevated accounts receivable (A/R) days, revenue leakage and reduced cash flow. To answer the challenges of today's economy and the difficulty in managing aged receivables and outsourcing vendors, nThrive Collections Management streamlines the collection process, increasing the productivity of in-house staff while accelerating net revenue collections.

Advanced workflow management and automation

nThrive Collections Management provides automated, customizable business rules that guide staff to manage A/R processing in a way that yields the highest revenue. By presenting users with a unified view of all types of open receivables in a streamlined workflow, collectors manage the volume of open receivables effectively and resolve accounts efficiently.

Integration with leading patient accounting systems

Collections Management integrates data from leading patient accounting systems and provides the robust functionality needed to improve recovery and collection efforts. Included are the following nThrive applications:

- Claims management to improve billing accuracy for hospital and physician claims
- Claims Status Advanced for complete claim status data
- Contract Management to streamline the claims pricing process and contract term data to identify underpayments

Actionable data and consolidated reporting

nThrive Collections Management platform is powered by a sophisticated rules engine, informed by over 20 years of health care revenue cycle experience, which consolidates open receivables in a unified and prioritized manner, enabling organizations to:

- Create real-time A/R aging reports by facility, department, payor, collector, etc.
- Monitor denials, underpayments, bad-debt write-offs, patient discounts, filling deadline write-offs and contractual write-offs with real-time financial transaction trending and detail drill-down
- Control report content and appearance with true, ad hoc reporting
- Create scheduled reports for routine reporting activities
- Review and enforce process compliance with detailed, trended productivity reporting



10% reduction
in total cost to collect

Up to **5% increase** in
net revenue

Full or partial outsourcing services

Let nThrive's remote billing and collections outsourcing service manage all or part of your active A/R to improve cash collections while minimizing staffing expenses and collection agency fees.

Improved revenue cycle performance

nThrive Revenue Cycle Performance Solutions have been proven to drive improvement in operational efficiency, reducing the total cost to collect by 10 percent, and increasing net revenue by up to 5 percent.



Engage with nThrive

Visit www.nThrive.com E-mail solutions@nThrive.com

From Patient-to-Payment,SM nThrive empowers health care for every one in every community.SM



Why nThrive Collections Management

Take control of outstanding receivables,

consolidating open A/R data into a single application

Identify denial root causes

to inform upstream departments about errors and missed revenue opportunities

Reduce cost-to-collect actions

using intelligent business rules that guide staff to work on the right accounts at the right time to return the highest revenue

Accelerate cash flow

and net revenue collections

Reduce bad debt

and costly filing write offs

Decrease manual work

and inconsistencies

Eliminate missed revenue opportunities

Deliver consistent communication

with payors and patients