nThrive transforms HIM departments to achieve financial and operational success – today and tomorrow

nThrive HIM Strategic Sourcing

Business issue

Compromised revenue integrity

Problem

Backlog in traditional HIM operations and/or lack of strategic initiatives to support organization's revenue flow

Solution

Transform underperforming departments with HIM professionals to manage department operations

The role of Health Information Management has evolved from safekeeping medical records to ensuring the accuracy of health information and facilitating appropriate access; it ensures that the right information is available in the right format at the right time. A health care organization's ability to receive appropriate reimbursement depends on documentation quality, and HIM plays a vital role in its financial success.

Unfortunately, the HIM departments of many health care organizations have not successfully evolved and are challenged with an inability to provide the access, accuracy and timeliness of information to ensure financial, quality and operational metrics are met. In some instances, they are unprepared for the demands of Value Based Care and other regulatory changes.

nThrive HIM Strategic Sourcing has the power to transform underperforming HIM departments. It begins with a **holistic department assessment** to identify and define departmental gaps, and recommend custom management solutions specific to the needs of your HIM department.

The result – health care organizations experience substantial increased revenue, operational cost savings, heightened physician satisfaction and higher revenue cycle performance.

nThrive HIM team can **manage all or part of your operations** including:

✓ Record Completion
✓ Coding Operations
✓ Transcription
✓ Release of Information
✓ And more

Solution

Our nThrive team assumes full responsibility for your hospital or health system's HIM function by deploying seasoned HIM professionals who expertly manage operations.

- Redesign workflow to achieve immediate and long-term quality, operational and financial goals
- Establish or redesign policies and procedures for efficiency, quality and compliance
- Determine HIM department readiness for regulatory and organizational initiatives
- Deliver best-practice HIM metrics, productivity standards, quality monitoring, consistent regulatory compliance and predictable HIM budgets

> Within six months of nThrive's engagement with us, all of the problems and issues had gone away. It was a night-and-day difference. Every aspect of the HIM department and the revenue cycle had improved."
>
> **MARK ROBINSON, CFO, HAZEL HAWKINS MEMORIAL HOSPITAL, HOLLISTER, CALIFORNIA**

Results

- Reduced operating costs, DNFB levels, contract labor costs, financial risk and staffing challenges through deployment of expert HIM professionals
- Increased quality, compliance and efficiency by establishing or redesigning policies and procedures
- Improved revenue integrity through workflow redesign ensuring timely execution of key activities

How nThrive HIM Strategic Sourcing works

nThrive understands that every health care organization's needs are unique, and therefore uses a flexible, customized approach. In general, Strategic Sourcing follows this four-stage model.

1 EVALUATION

nThrive requests information about HIM budgets, operations, third-party contracts and staffing. A team of nThrive HIM specialists performs an assessment of the current HIM operation.

2 SOLUTION DESIGN

nThrive presents its findings and recommendations, including specific targets for performance improvement and cost savings through Strategic Sourcing.

3 PLANNING

nThrive works with your health system to finalize the scope and goals of the Strategic Sourcing contract.

4 IMPLEMENTATION

nThrive hires the existing HIM staff as nThrive colleagues, and the engagement officially begins.

Engage with nThrive

Visit www.nThrive.com   **E-mail** solutions@nThrive.com

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