



## Managing Third Party Risk in a Changing Healthcare Environment

nThrive Speakers Bureau // Sample Presentation





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## A LITTLE BACKGROUND

Bernard leads the IT, Procurement & Facility organizations. He is developing a long-term cloud strategy, managing the nThrive data centers, and optimizing the IT infrastructure to serve as an industry competitive differentiator. He passionately believes all communities should have access to affordable health care that meets their needs. He enjoys being a part of any initiative that lays the ground work and implements the services that make this possible.

# The Challenges



The lack of a unified industry accepted standard creates significant inefficiencies



The risk assessment requirement is an addressable specification under HIPAA



The scope of risk assessments are vitally important



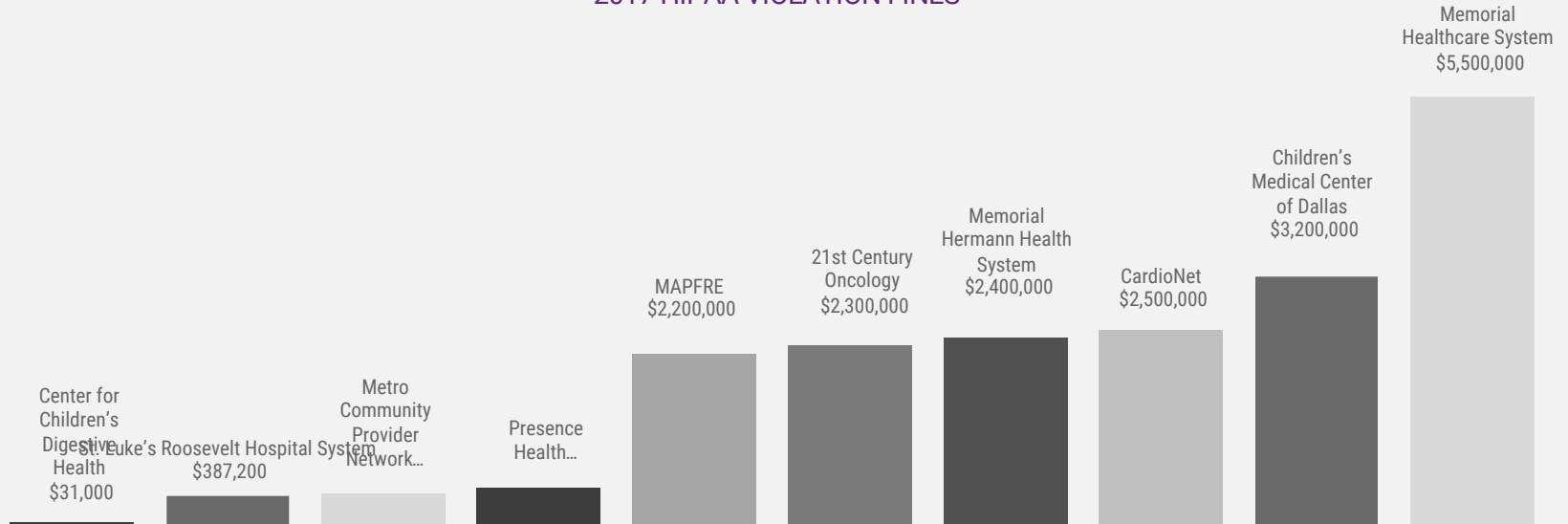
Every Covered Entity or Business Associate has a different approach and methodology



Cloud technologies involve multiple parties and make assessment more complex

# The Impact

## 2017 HIPAA VIOLATION FINES





## Today's Reality

Contractual agreements (MSA,BAA) regarding risk assessments and auditing vary greatly

Third party risk management organizations are becoming more prevalent adding to variability and new motivations

Acceptance of SOC, HITRUST, ISO and other attestations is limited as the primary source of assessment

No certification or attestation is a guarantee of information security

# Recommendations + Next Steps



Align contractual language to address current practices and work toward acceptance of common standards



Work with standards organizations to drive maturity of the frameworks



Facilitate discussions within our organizations about how to better manage risk using a standardized framework



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