

Contract Modeling

Forecast revenue and improve profitability

Without the proper tools to analyze and compare contract rates and payment schedules, providers often find themselves at a disadvantage in forecasting accurate revenue dollars and negotiating favorable contracts. That's why nThrive offers essential modeling and analysis tools designed to evaluate valuable historical claim data and deliver scalable resources to improve profitability.

In addition, as providers prepare for upcoming reimbursement changes due to health care reform, nThrive can help you bridge the gap between traditional fee-for-service and fee-for-value reimbursement models, Contract Management is integrated with nThrive's Prospective Episode Manager to provide management of multiple contracting methodologies under a value-driven model.

Key benefits

From basic to advanced, all of our superior analytics help you achieve one main goal: analyze claim data and forecast revenue more accurately. Contract Modeling can help you:

- Model various contract scenarios and resulting revenue
- Facilitate proactive management of payer relationships
- Negotiate better future contracts based on specific contract clauses and contract services

Features

Modeling to fit your needs

Providers have several modeling options available to them including basic and advanced. With our hospital-only, basic modeling option, you can:

- Model rates within existing reimbursement terms and conditions using current contracts
- Link to patient account detail, highlighting the impact of new reimbursement terms on historical claim data
- Create various modeling scenarios to accurately assess proposed contract terms

With our advanced modeling option for hospitals and physician groups, you can:

- Define new reimbursement methodologies
- Model scenarios against a static patient population and weigh the financial impact of proposed agreements
- Analyze the impact of factors that contribute to profitability using specialized modeling reports
- Import cost data and measure profitability for proposed agreements
- Model complex contracts and rate structures against real data
- Report on pass-through reimbursement, exclusions, standard reimbursement rates and stop losses/stop caps
- Adjust charges based on yearly charge increases/decreases
- Access specialized modeling reports for Medicare

Favorable contracts with negotiation support

Our negotiation support services combine the expertise of a health care modeling team with actual claim data to give providers the advantage of expert manpower and the ability to favorably leverage contract negotiations. Within a reasonable hourly fee structure, we can:

- Handle the negotiation support contract modeling needs for hospital and physician groups—either short or long term
- Provide you with advanced modeling services and the resources of our health care modeling team during the negotiation process

Connect to performance based reimbursement

Health care reform is changing provider reimbursement models. Providers and payers alike must prepare for changes in payment structures, including bundled payments, and factor them into budgeting and operational plans. nThrive's Contract and Episode Management Solutions includes the technology, consulting and complex analytic support that your organization will need to be successful with the transition to a reform-driven model. Contract Modeling will transmit your claims to nThrive's Prospective Episode Manager to model, bundle and price claims under a bundled payment contract, as well as other reform-based methodologies.

**Engage with nThrive**

Visit www.nThrive.com E-mail solutions@nThrive.com

From patient-to-payment,SM nThrive empowers health care for every one in every community.SM