

Reserve Management

Accurately calculate and recognize net revenue at month end

Determining the exact balance in any patient care account can be a daunting challenge given the need to reconcile payor contracted obligations. Not every patient encounter can be accounted for in the period the transaction took place. What health systems need are tools that quickly and efficiently compute accrual revenue at month end.

A Web-based product, nThrive Reserve Management is a total accrual application that automates the accurate recognition of reserves at month end and identifies excess and lost revenue by reconciling a facility's Aged Trial Balance (ATB) with nThrive Contract Management.

Key benefits

nThrive Reserve Management calculates accruals on all accounts including in-house, DNFB and billed.

- Monitor billing practices for accurate revenue projections
- Calculate accruals for all accounts
- Compare ATB to Contract Management data to recognize changes to Patient Accounting but not recorded by your contract management solution

- Balance Contract Management data to ATB, using ATB as the basis
- Track and log all changes by users from default calculations
- Identify billing issues by tracking reasons for variances between ATB and billed amounts

Features

Account level tracking allows your health system to:

- Track changes in projections effortlessly
- Compare accounts from current and previous reports to identify reasons for any increases in contractuals
- Identify unusual accounts for priority review when time is limited

With Reserve Management as a risk assessment tool, you can:

- Review the variance between actual adjustments and expected discounts
- Make adjustments through the journal entry to reduce or increase accrual amounts
- Identify double dipped contractual postings and understated contractuals at risk.