

# Accurate estimates improve patient satisfaction, reduce bad debt

## CarePricer®



### Business issue

Increase Point-of-Service (POS) collections to reduce bad debt



### Problem

Inability to accurately inform patients of their financial obligation upfront



### Solution

Automation to generate accurate, patient-friendly estimates

As patients take on more of their cost of care, the pressure is on for health care organizations to produce accurate estimates for anticipated services. Patients appreciate upfront transparency, and it is key to collecting their portion of the bill at the point of service (POS), which ultimately helps reduce bad debt.

### Accurate estimates

With CarePricer, all of the information is at your fingertips to educate patients on their financial liability prior to service. It enables your staff to discuss options to collect shared costs, produce estimates within 90 percent of the final bill and improve forecasting across the revenue cycle for better budget management. Since CarePricer is a web-based technology, it also helps to reduce manual or partially automated estimates that require staff to search in multiple places for information.



Patient estimates  
**within 90%** of final bill

Higher collections  
**upfront** reduce bad debt

## Ease-of-use

CarePricer estimates are based on eligibility and benefits data directly from the insurer. The solution automatically populates relevant data fields to streamline the estimate creation process and avoid redundant data entry. This means CarePricer fits into a fully integrated workflow to speed the patient estimation process and free up time to interact with patients and maximize collections.

## Better service, higher compliance

Greater efficiency translates to better patient service and ensures compliance with regulatory standards. With CarePricer, you can better manage patient expectations to produce “shopper” estimates or deliver customized quotes. CarePricer also helps monitor compliance for charity care and uninsured policies to protect against litigation and improve financial counseling.

## Simple implementation

CarePricer is easy to implement and includes customizable estimate templates to suit your needs. Our nThrive support staff will help your team become proficient with the technology. eLearning courses are also available for ongoing training through nThrive Education. Expect seamless integration with your existing Patient Accounting System (PAS) and contract management systems, as well as nThrive’s suite of Web-based solutions.



### Why CarePricer?

#### Accelerate payment and increase cash flow

- Create accurate, patient-friendly estimates

#### Improve patient satisfaction

- Educate patients on their financial liability prior to service

#### Reduce bad debt

- Work with patients to collect payment upfront

#### Decrease denials

- Reduce errors on the front end of the revenue cycle

#### Ensure compliance

- Meet state requirements to provide accurate patient estimates



### Engage with nThrive

Visit [www.nThrive.com](http://www.nThrive.com) E-mail [solutions@nThrive.com](mailto:solutions@nThrive.com)

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