

# Propensity to Pay Management: Charity and financial clearance

## Improve patient collections and charity care management

In its most recent report on the economic well-being of US households, the Federal Reserve found that only 48 percent of Americans would be able to completely cover a hypothetical emergency expense costing \$400 without selling something or borrowing money. The rapid growth of high deductible health plans makes it even more essential to understand the patient's ability to pay so you can take appropriate measures to support collections, financial counseling and charity care.

nThrive's Propensity to Pay Management is a Web-based tool that enables you to determine the patient's financial condition and their probability of receiving financial aid in real-time. It reports the patient's available credit, household income, estimated household size, debt to income ratio, percent of Federal poverty level and residual income. It allows your staff to confidently request payment and engage financial counselors, when needed, to support payment plans and charity care.



nThrive **unifies** clinical and financial objectives, **drives** performance with leading practices and **ensures** sustainable change

### Key benefits

- · Increases point of service collections
- Expedites financial clearance and decisions related to charity care
- Supports financial counseling based upon each patient's need
- · Reduces accounts receivable days outstanding
- · Improves the patient experience

#### Features

#### Improves staff efficiency and workflow

- Integrates with the nThrive Patient Access Platform to provide an automated financial clearance workflow
- Eliminates the need to retype patient name, address, date of birth and social security number into credit verification systems

#### Improves management of patient collections and charity care

- Condenses financial data into an easy-to-use format for quick decision-making
- · Provides configurable messages to support staff actions
- Automatically calculates the patient's income percentage related to the federal poverty level

**Engage with nThrive Visit** www.nThrive.com **E-mail** solutions@nThrive.com