Airbnb Booking Analysis

Contributors: Beesa Sri Sai Meghana Goud

Neha Pasi

Alma Better Capstone Project

Abstract:

Airbnb is an online marketplace connecting travelers with local hosts. On one side, the platform enables people to list their available space a nd earn extra income in the form of rent. On the other, Airbnb enables travelers to book unique homestays from local hosts, saving them mo ney and giving them a chance to interact with locals. Catering to the on-demand travel industry, Airbnb is present in over 190 countries across the world.

Problem Statement:

The aim is to identify the parameters that influence property listings on the platform. I will use basic exploratory data analysis (EDA) techniques to explore and visualize the dataset from Airbnb in NYC. I will find the distribution of every Airbnb listing based on its location, price, room type and other relevant factors. I examined this data from various perspectives and came up with some interesting findings. This

can help Airbnb's marketing, finance, and technical teams in making strategic data-driven decisions.

Introduction:

Exploratory Data Analysis refers to the critical process of performing initial investigations on data so as to discover patterns to spot anomalies, to test hypothesis and to check assumptions with the help of summary statistics and graphical representations.

Data Summary:

Based upon the initial assessment we found that the data was pretty much clean except for missing values in some columns. Upon using the info() method, we draw out the following key insights about the data:-

- 1. The dataset has a shape of (48895,16) which means that it contains approximately 49000 rows and 16 columns.
- 2. Our dataset has 3 columns with float64 dtype, 7 columns with int64 dtype and 6 columns with object dtype.
- 3. In our dataset, we observed null values in the following columns:
 - 16 null values in name column
 - 10052 null values in last review column
 - 10052 null values in reviews_per_month column

We have the following column provided to us in the dataset:

- id: Column id is a unique column in the dataset
- name: This column contains the name of the listing
- host_id: This column contains the host IDs of the various hosts.
 Each host has a unique host ID
- host_name: This column contains the name of the hosts for a list ing
- neighbourhood_group: It is a categorical column containg differ ent neighbourhood groups
- neighbourhood: It is a categorical column containg the various n eighbourhoods of a listing
- lattitude: It is a numerical column containg the latitude of the ge ographical location of the listing
- longitude: It is a numerical column containg the longitude of the geographical location of the listing
- room_type: It is an categorical column containg different room t
 ypes
- price: This column contains the price of the listings
- minimum_nights: It contains the minimum number of nights spe
 nd by tourists in a listing
- number_of_reviews: This column shows how many reviews are there for a particular listing
- last_review: This column contains the last date when the listing was reviewed

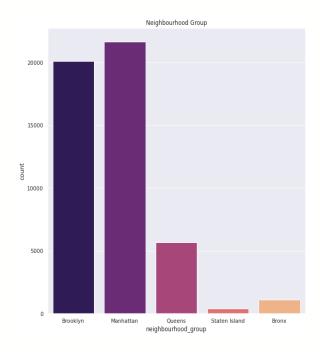
- reviews_per_month: This column contains the number of review s for a particular listing in a month
- calculated_host_listings_count: This column shows number of listings of a particular host
- avalaibility_365: This column shows the avalaibility of a listing on yearly basis.

Data Analysis

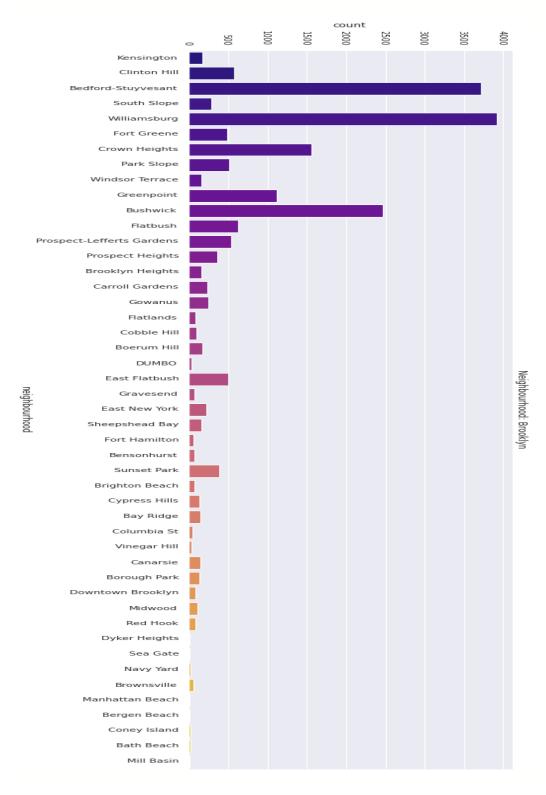
Basic Data Analysis of categorical column

Objective: - To understand the count and types of listings across different neighborhood and neighborhood group

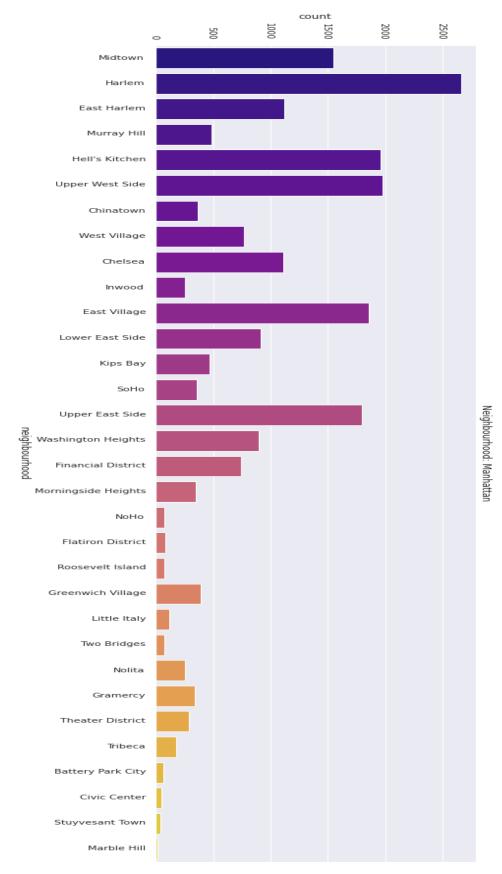
1. Count of Airbnb listings across different neighborhood groups



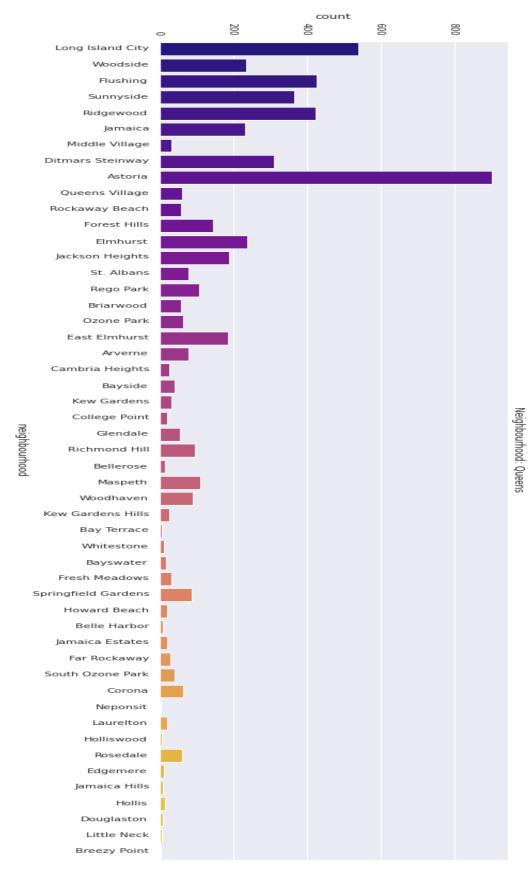
- 2. Count of Airbnb listings across neighborhoods in different neighborhood groups:
 - a) Brooklyn



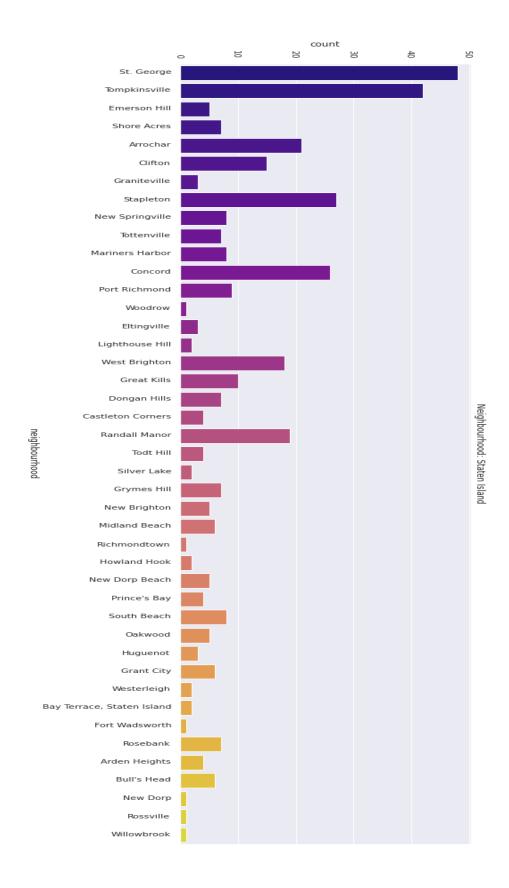
b) Manhattan



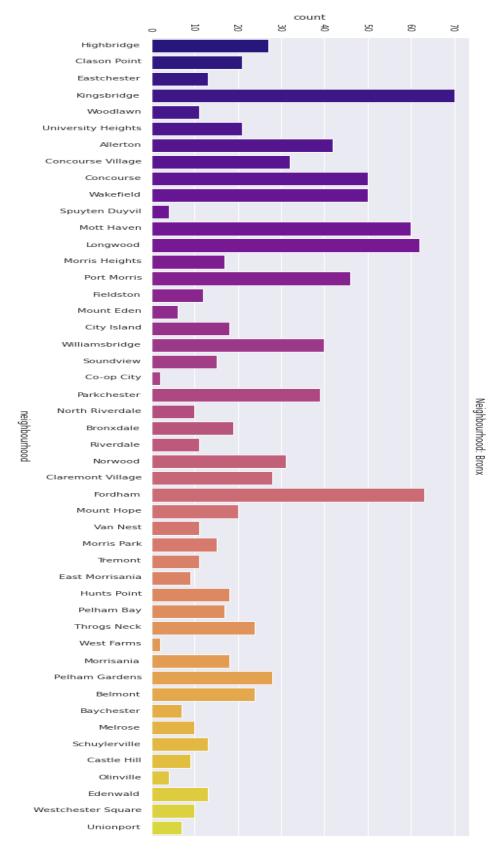
c) Queens



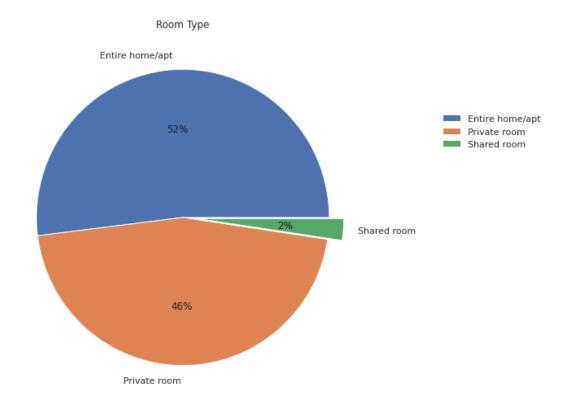
d) Staten Island



e) Bronx



3. Count of different types of room types in NYC



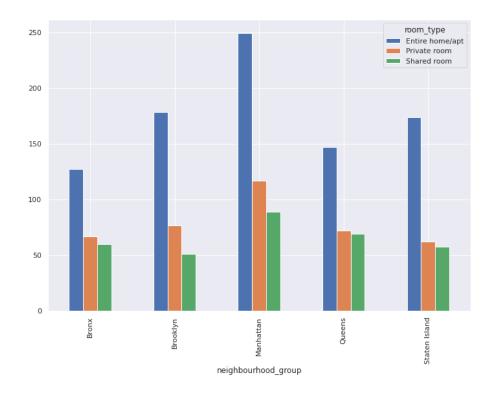
I answered following questions to get better understanding of the data and conclusions

Question 1 What is the average price based on the location and room type.

Answer: The average price according to different neighborhood are:-

room_type	Entire home/apt	Private room	Shared room
neighbourhood_group			
Bronx	127.506596	66.890937	59.800000
Brooklyn	178.346202	76.545428	50.773723
Manhattan	249.257994	116.776622	88.977083
Queens	147.050573	71.762456	69.020202
Staten Island	173.846591	62.292553	57.444444

Visualization:-



Question 2 Minimum and maximum prices in different neighborhood according to room type.

Answer: The minimum and maximum price are as follows:-

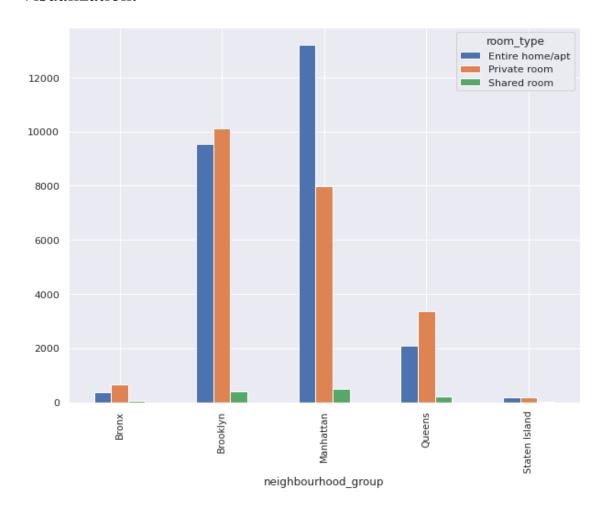
	min			max		
room_type	Entire home/apt	Private room	Shared room	Entire home/apt	Private room	Shared room
neighbourhood_group						
Bronx	28.0	10.0	20.0	1000.0	2500.0	800.0
Brooklyn	10.0	10.0	15.0	10000.0	7500.0	725.0
Manhattan	10.0	10.0	10.0	10000.0	9999.0	1000.0
Queens	10.0	10.0	11.0	2600.0	10000.0	1800.0
Staten Island	48.0	20.0	13.0	5000.0	300.0	150.0

Question 3 Find the total count of each room type according to neighborhood group

Answer: The total count of each room type are as follows:-

room_type neighbourhood_group	Entire home/apt	Private room	Shared room	
Bronx	379	651	60	
Brooklyn	9558	10126	411	
Manhattan	13198	7982	480	
Queens	2096	3372	198	
Staten Island	176	188	9	

Visualization:-

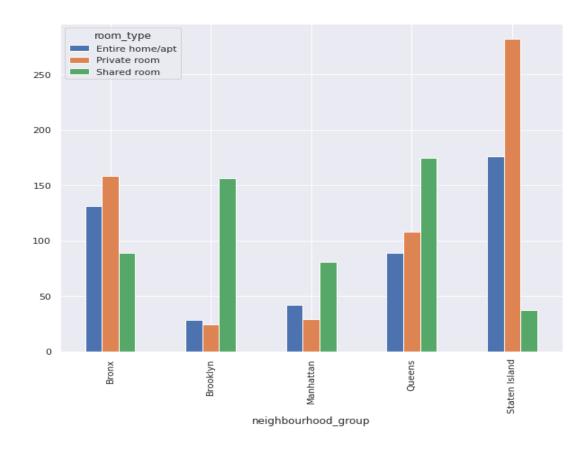


Question 4 Find the relationship between the neighborhood group and availability of rooms.

Answer: The median of availability of room type in different neighborhood are as follows:-

room_type	Entire home/apt	Private room	Shared room	
Bronx	131	158	89	
Brooklyn	28	24	156	
Manhattan	42	29	81	
Queens	89	108	175	
Staten Island	176	282	37	

Visualization:-



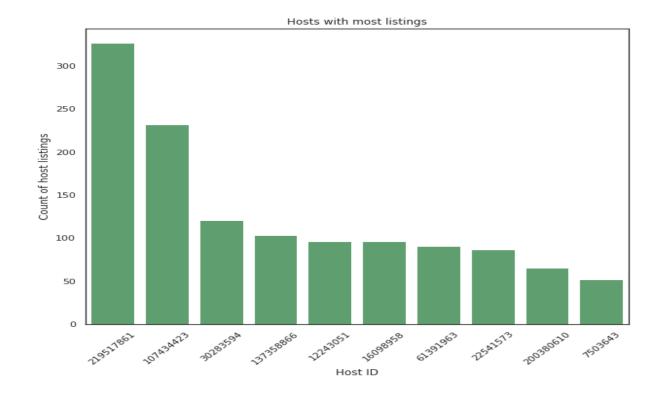
Question 5 The average number of nights stay in every room type in a neighborhood.

Answer: The average number of nights stay are as follows:-

room_type	Entire home/apt	Private room	Shared room
neighbourhood_group			
Bronx	5.957784	3.861751	3.366667
Brooklyn	6.531492	5.541675	7.644769
Manhattan	10.539855	5.446880	6.766667
Queens	5.369752	5.120107	4.232323
Staten Island	6.238636	3.632979	2.333333

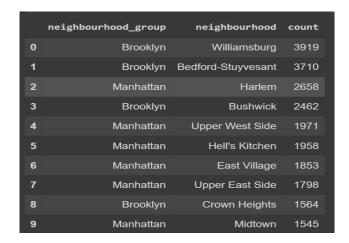
Question 6 Top 10 hosts according to count of listings

Answer: The top host has 327 number of listings in entire NYC



Question 7 Top 10 highest listing neighborhood

Answer: The top 10 highest listing neighborhood are as follows:-



Question 8 Find the most frequent words used by host in the name of their listings.

Answer:



Conclusion:-

- 1) Manhattan is the most emphasized area in New York for hosting.
- 2) The most popular room type is Entire home / apt with 52 % of listings, and the least popular is shared room with only 2.4 % of listings.
- 3) The average price for Entire home / apt room type is the most but there is no significant difference between the price of Shared room and Private room in most of the neighborhoods.
- 4) The prices for Entire home / apt as room type in Manhattan and Brooklyn varies from \$10 to \$10000.
- 5) Manhattan is the most busiest place of New York.
- 6) In every neighborhood, people stay in the Entire home / apt room type for longer period of time.
- 7) The top host of Airbnb New York has 327 number of listings.
- 8) Since the availability of Entire home/apt and Private room is relatively low in Manhattan new hosts should invest in these room type.
- 9) Host used to describe their property in the name of the listing.