

ELIXIR.network

## **EXECUTIVE SUMMARY** -- Whitepaper Paper

OFFERING CURE-ALL PROTOCOLS CAPABLE OF SUBSTANTIVE CHANGES TO THE ECONOMIC LIFE OF POOR COMMUNITIES:

A Golden Opportunity for Transformation to Sustainable Economies of Exchange with Programmable CryptoTokens Utilizing Blockchain Ledger Technology

### **elixir**

noun

*elix·ir i- 'lik-sər*

: ... capable of changing base metals into gold;

: ... capable of prolonging life ...

: CURE-ALL

: the essential principle

### **Overview**

We are creating an integrated, yet truly decentralized, Participation Interest Network. It will be based on a Blockchain Utility Token transfer system providing cooperative third world and emerging communities with monetized renewable Waste to Energy, free enterprise solutions for prosperity.

One of the first strategic alliances our protocol will facilitate is a particular social enterprise project initiated in Colombia which combats poor nutrition, low incomes, poverty, and the lack of financial inclusion, as well as deficiencies in waste management. We will join with Bancalimentos, serving their rural populations in 12 Colombian communities. This will be our target constituency aiming at the base of the pyramid.

Additionally, a Dominican Republic joint venture will ally with us to establish a model Waste To Energy, Blockchain Distributed Electrical Energy Network demonstrating our value proposition as we engage with a global online community in order to showcase how our platform can deliver Waste AND Energy solutions for emerging economies.

We offer a scalable business model displaying real world application of blockchain technology integrated with renewable waste to energy in an initiative utilizing Blockchain based Network solutions.

## **Introduction**

In certain parts of Africa, the elder pastoralist might call a rustic crafted insignia strung together around his neck, a 'Chit', representing a store of value. This 'Chit' allows the old herdsman to relieve grazing pressure on pastoral grasses he works, culling less productive animals from his herd. Without this portable store of value, (out of the reach of the corrupt strongman or grasping official), the smallholder might have had no choice but to continue overgrazing his already trampled, eroded patch of ground. Cattle represented by the 'Chit' might otherwise need to continue foraging on the sparse parcel. The old farmer might have had to hold onto the excess cattle, retained in the herd for its value, to designate his measure of wealth. The 'Chit' in this example is a device demonstrating tokenomics.

This is just one illustration of an informal money transfer system (IMTS), prevailing for centuries in developing countries. This “poor man’s banking system” is still in operation today in Africa.

Whether known as Chits or Hawala, or any of various informal value transfer systems operating across the third world, the prevalence and functionality of these systems proves the adage 'where there's a will, there's a way'. Indeed, this intrepid spirit of resistance to barriers characterizes such coping structures. Particularly the rural poor face prohibitively high minimum bank charges and other logistical barriers, which are still the modern realities at conventional financial institutions. It is this same inventive openness to creative solutions that fuels those behind emerging Crypto/Blockchain innovations. Such self motivated entrepreneurial spirit similarly drives us to come up with technological solutions we now offer to these same financially oppressed populations. Our innovations aspire to provide fast and cost-effective methods to solve the need for inexpensive worldwide remittance of money, transparent and trustworthy trade settlements, accessible financing, efficient transactions of trade, and reliable stores of value for low-income people in the affected regions of the third world and among emerging economies. We have chosen to focus on helping communities which are currently outside the reach of many of the formal financial sector structures, disrupting certain legacy systems because of their anachronistic and oppressive limitations generally designed to benefit an elite few as opposed to the largely disenfranchised communities we aim to serve.

## **THE MISSION**

It is our thesis that technological innovations can improve upon ancient models of accounting ledgers and value exchange in many key contexts of third world economies seeking access to basic needs such as food, energy, information, communication, financial services and educational advancement. The existence of such informal systems\* acknowledges exigencies calling for options alternative to formal accounting financial transfer systems, particularly for low income constituencies. Our mission is to address this need, and improve these services within the economies impacted by this initiative. Thereby, we accomplish advancement of sustainable ecological and economic change for the regions we serve.

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[\* It is beyond the scope of this introduction to detail the many nuanced ways in which informal systems continue to rise to the occasion for the needs of the unbanked, as they have for centuries. Nor will we be able to detail all the ways the tools of these informal systems yet fall short for the modern era.]

## THE PROBLEM

The following video vignette illustrates the need we intend to immediately fulfill in service of an existing community of 12 offices operating in Colombia which serves as a simple exchange of credits entered on a physical ledger card enabling the swap of 400 tons of garbage collected monthly. The garbage collected is sorted and turned in by community members, in order to have access to needed food staples at established food pantry dispensaries. This admirable initial stage is a required first step in creating an economy not yet progressed to the point of tradable exchanges outside this one time hand-to-hand transaction. In fact the 400 tons of garbage collected each month has not yet begun to be fully utilized for any sustainable beneficial production:

[ INSERT VIDEO 1:22 ]

Most of the people growing food and transacting such trade, for example, in poor third world communities as those enrolled in the Bancalimentos program in Colombia are doing so on a scale just barely allowing them to feed themselves and their families.

 Bancalimentos, lugar donde residuos sólidos son la moneda para comprar alimento | Noticias Car...

## THE CHALLENGE

Ultimately, another identifiable problem is that an increasingly larger portion of the population is trying to subsist on land that is now threatened by decreasing fertility, land fragmentation, erosion and climate challenges. As yields decline with fertilizer shortages and soaring costs of fuel due to inflation and supply chain complications, subsistence farming communities are increasingly impacted by higher production costs. Accordingly, larger areas of land are needed to be put under cultivation just in order to maintain even these subsistence levels of production. Of course, this leads to deforestation, habitat destruction, watershed degradation and desertification (the expansion of deserts into once arable lands).

Certainly, such decreasing agricultural yields creates a growing famine and obviously leads to declining economic conditions and ecological disaster. The reality is that for decades many poor communities have continued to fall behind on most measures of development. Such problems are intensifying.

All consumers will increasingly be paying more attention to food safety, sustainability and the origin of food. Many of those living in poor communities, including smallholder farmers upon whom those communities depend for local food stuffs, often have no collateral, lack credit history and because they live in often remote locations far from urban centers, lending and monetary transactions are particularly difficult. Most lenders find it difficult to evaluate risks and tailor loan terms to smallholders' and small business needs. Most conventional banks do not have financial products specifically for smallholders and micro businesses who have uneven cash flows. Farmers need money for inputs like seeds and

fertilizer at the beginning of the planting season, and only have revenue once they monetize their harvest. Small businesses supplying these communities are likewise adversely affected by an inability to project and finance advance purchases.

Quite simply, poor communities need scalable financial solutions that address their local needs for inclusion.

[Bancalimentos improves the income of the rural population of Boyacá by "giving value to the solid waste generated by people exchanging it for financial products (nutritional insurance, food credit, savings) and basic necessities".] <https://aim2flourish.com/innovations/food-banking>

Simply stated: price information, payments, accountability of inventory and goods can be managed more effectively with the blockchain; increasing efficiency and improving visibility of the food supply chain.

### **Blockchain & Smart Contracts**

Blockchain is a decentralized, open, immutable and transparent ledger which allows secure transactions without a central authority. From the business perspective, it gives the ability to move value between peers. Our project aims to take transactions from just the localized confident interaction of hand to hand, eye to eye, and offer trustworthy interchanges in such important affairs of life as food, energy and other key exchanges of value indispensable for survival. Our protocols aim to expand simple localized transactions to wider fields of interaction. Because of blockchain, exchanges far afield can be even more trustworthy and efficient than traditional hand to hand trade.

The essence of blockchain is to maintain a joint and collective ledger of transactions, in a digital form across the entire network. This technology is based on a peer-to-peer network without the need for central computers, intermediary management and cumbersome transaction verification systems. Our protocols offer measures to deter denial of service attacks and other service abuses such as spam on a network by requiring some work from the service requester, which otherwise would mean processing time by a vulnerable single computer, as just one example of improved security provided by this available Blockchain technology.

Each computer in the network can participate in the transfer and authentication of transactions. In the case of blockchains, blocks operate within a trust ledger. The ledger is open to everyone but fully protected from unauthorized transaction creation. Furthermore, the validity of claimed transactions is strongly protected by the proof-of-work system. It means that after a certain amount of time it is simply not worth trying to manipulate the transaction. All transactions that were created from the very beginning of the existence of the blockchain until today are transparent. Each of these transactions can be reviewed and verified.

Ethereum is but one such open source, public blockchain based distributed computing platform featuring smart contracts functionally; Bitcoin blockchain is the largest, most stable and established and will ultimately, we believe, prove to be the most secure, popular, and ingenious of blockchains eventually available for our protocols.

## INNOVATING ACCESS TO A COMMUNITY-BASED NETWORK ECONOMY USING BLOCKCHAIN

Table 1. Blockchain assets --

The ability of having smart contracts is an innovative feature that can be used with blockchain technology. Smart contracts introduce a virtual Turing-complete language that allows implementing complex logic safely put into the blockchain. This logic, also called contract, is put into a special account that is called the smart contract account, that can be partially or fully executed or enforced without human interaction. If the user wants to use that logic he/she has to create a transaction with special metadata on that particular account. The smart contract execution is a part of the definition of the state

transition function which is a part of the validation process by extensible programming instructions that define and execute an agreement. That process runs through a Proof-of-Work model, called mining and occurs on computing power during the creation of the new block in the blockchain. Such defined contracts are located in the public blockchain which makes them verifiable. This mining will occur utilizing 100% renewable energy, including waste to energy involving waste eventually supplied by transactions facilitated by token transactions on the Network.

### **ELIXIR- protocol**

Our proprietary wallet interfaces with strategic alliance partners using the unique ELIXIR-protocol. This protocol ultimately will implement a Bitcoin based Lightning blockchain module. The provided solution enables calculation of hashes from the transactions which are made in the system.

### **HYBRID UTILITY WORK TOKEN — e-LIX**

[ Non Security Utility Token-- exempt from the need for registration, regulation, and limitations of risk based speculative investment vehicles]

Representing a fungible Participation Interest Token operating as a tool with functionality on the Network, [not promoted for capital raising, but rather to enable network participation in the Ecosystem created spontaneously by the community of participants.] The use of the Token by these member participants accomplishes a coincidental user's ancillary effect of fostering ecological and sustainable livelihoods within and outside the created economy. The protocols we will be establishing will operate as blueprints for all activities aimed at increasing productivity and positive outcomes within the Network Economy:

- Facilitate a platform economy utilizing incentivization systems for users/participants/members;
- Network function will supply opportunities for access, loyalty points, rewards, incentives, discounts, transactional associations and inter Network programmability;
- Incidental staking consequences can potentially be anticipated to result in coincidental reserve store of value accumulation ( operating almost like an unintended lock up of early advance purchase Token access for early adopters);

- Matching airdrops may operate as enrollment incentives;
- Feedback loops, rewards for completing program positive activities are all possible to be integrated into introduction protocols which will then function of their own accord by unfettered decisions of participants on the Network;
- Redeemable interface -- card algorithms: tracked rewards, loyalty program point systems, and transparent accountability can be 'baked in the cake' of our protocols;

\*\*[ The availability of a debit card program may be integrated but are independent, ancillary and additional to this Contract based, Non-Security Token and Hybrid Utility Smart Work Token.

Interface

and redeemable rewards will be determined upon, and established, before Token issuance, depending upon further discussions with early participants].

We envision our e-LIX token to be a new series of digital tokens, built eventually on the Bitcoin blockchain which functions as the exclusive smart contract payment protocol for the ecosystem engaging the energy generation system to incentivize key actions and needs within the platform, in addition to energy production, payment and distribution, all exchangeable for access rights within the e LIX Network.

### **Anticipated Purpose and Use of e-LIX Tokens in the Network**

Specifically, the Tokens to be created and offered will be designed to conform to US standards as non security utility tokens, intended to facilitate the provision of services on the Network through the Network's software applications, and would serve as a user interface and energy development/distribution platform to allow users and structures on the Network in order to share data and to engage with each other in commercial and other interactions on the Network.

e-LIX Tokens would be designed only for particular uses with respect to our Network's Energy/Food ecosystem, thus the Token(s) should be seen as a kind of consumable virtual fuel to function as a medium of exchange supplying the Network both as a measure and transfer of value tool in digital format, functioning as the native payment protocol among participants within the ecosystem.

e-LIX Tokens will be functional and conform as a Utility Token exchangeable on the Network's blockchain platform for electricity and any other of the Network's offered Waste to Energy project services. Specifically, the Tokens would be intended to provide access digitally to applications and services and commodities by means of a blockchain-based infrastructure.

Thus, the purpose of e-LIX will be to facilitate the network protocol to be created and released by the Network and its affiliates, and organically evolve by the involvement of its participants, who would give it additional organic shape and content. The function of the e-LIX Tokens will allow users to transfer and share goods, services and data, as well as to reward and incentivize sustainable decisions and behaviors in a decentralized manner utilizing blockchain technology and related smart contract services (collectively, the "Services"). These Services and software applications should be designed to complement

certain commercial, charitable, social and scientific objectives aimed to promote transfer of data among the many potential users, Tokenholders, energy consumers and those administering renewable energy production and distribution ultimately fostering a purposely driven, cooperative community of participants who desire improved access to renewable energy production and distribution facilitated by decentralized blockchain ledger technology. Both incidentally and intentionally it is the aim of this renewable energy initiative to advance certain additional environmental, commercial and sociological objectives as part of its mission.

## **e-LIX TOKEN CREATION --**

Our Tokens get created in two ways:

### **A-TOKEN (DECENTRALIZED BLOCKCHAIN)**

The ELIXIR-protocol issues a smart contract which contains the implementation of A-tokens. The token is compliant with the Bitcoin Blockchain (it could even initially be a mature ERC-20, polygon or alternative) standard which has proven security. This standard has the interesting feature that at any point in time, the total supply of tokens is known, because the issuance will be fixed rather than open ended fiat. [Taking into account that if it is the ERC-20 standard that we initially utilize it only as an initial interface token with fixed total supply.] Let us emphasize – within the ELIXIR-protocol the supply of tokens will be fixed. The Network participants will know that the smart contract works in favor of deflation rather than inflation. This gives to the token holder some sort of assurance of their deposit. At this point, the implementation assumes that all initial tokens are put into the smart contract account. Furthermore, under whichever standard we utilize, the blockchain operation defines the interface of simple accounting operations like retrieving owner's balance, making the transfer and managing allowance. Each major operation generates an event. There are two: transfer event and approval event. The first has to be called in each transaction transfer. In general, events give a function ability to listen to them without much cost by external applications. The event of transfer is used to enable monitoring of the transaction that has been made in the system. The second event - approve is used to fulfill the allowance functionality. It is a feature in which a particular user can approve a transfer. It is useful in situations where the transaction should not be done directly or the amount of the transaction is not defined at the moment of creation.

### **B-TOKEN (Initially a CENTRAL AUTHORITY)**

The second part is all about B-tokens. The existence of the B-token is managed by an initial central authority. This is a type of token that can be issued by a semi-trustworthy third party. It means that this entity will create a specific type of the virtual currency in the closed-loop system. The tokens are represented by the entries that have been created in the central database. At this point, the ownership is being held by the party that issued them. The moment of token initialization creates a branch of the supply chain that is able to provide value to customer participants on the Network by using their own virtual infrastructure. Having such a separated branch, it is easy to fulfill data accessibility and data security requirements of the system. After the first transactions, the part of the initial pool of tokens is being moved to another account. After a couple of rounds of the transactions in that particular branch, the tokens will spread. Here, it is a situation in which there is a virtual value that is being stored in user accounts. Each B-token is covered 1:1 in a quantity of reserve currency, in this case, an initial definite amount of Bitcoin yet to be mined. The end-user has the ability to exchange their token into this Bitcoin reserve currency once mined into existence by operation of the waste-to-energy functions of the system being created, at any time the operation of the system permits. When it happens, the tokens are going

to be destroyed after a successful disposition of withdrawal. It means that the system sends information to the external systems to make the transaction from B-token issuer account to the user account. When the transaction is accepted then the system burns the tokens.

Currently, and initially, there is no moment of conversion from A-class token to B-token. The established system will have its own intrinsic period of lock coincidental to the inevitable delays of establishing the systems and coincidental to the growth and success of the ecosystem being created. It is not, and need not be centrally determined and controlled. It is a staking incidental to the success of the ecosystem yet to emerge. Each of them can work separately, but the process of issuing the B-tokens is protected by collateral in the form of escrowed Bitcoin currency. The proposal here is to put a part of the B-token creation in the blockchain. When the 3rd-party issues B-tokens, at least half of the created virtual value should be locked in the smart contract as the collateral. Each time the user withdraws the BTC the system acquires the data about it and periodically unlocks the collateral.

### 3RD-PARTY EVENT SMART CONTRACTS

The smart contract technology gives a lot of possibilities to create external solutions. It has been used to create a contract that enables making trustworthy transactions. In the process, there are three parties: applicant, beneficiary and confirmation party. The applicant is the person who wants to receive some value from the beneficiary. The agreement under particular terms is signed and then the transport of value can be performed. After the transport is being done, the confirmation party informs about this and then the agreed amount of tokens is being transferred.

### THE ECOSYSTEM

The times are changing fast. What is so transformative about our Network's revolutionary blockchain innovations is that such a paradigm shift will not be driven by politics, rather the disruptive impetus is found in the underlying logic of each actor moving towards their own incentivized economic best interest. Network participants can be predicted to behave in pursuit of positive goals within a network designed to achieve higher values, such as ecological sustainability and economic inclusiveness. To induce such synergies and provoke network effects does not require political coordination or hands on managerial manipulation; indeed it actually bypasses nation states, politics, and centralized management all together, instead employing a modular, borderless transition. Every actor within the ecosystem begins first to become familiar with a simple digitized record keeping, like a debit card or cell phone minutes top up procedure. This can run parallel to the legacy double book entry written ledger system presently in use until the community gains confidence in the trustworthiness of incentivized exchange mechanisms and digitized accounting. Once increasingly more business transactions involve the new units of exchange and both consumers and vendors become acquainted with the token digitized ledger system functioning as a store of value and unit of account, it will begin to sink in. Users will begin to experience the efficiency, portability and limited friction, especially when they come to appreciate the built in incentives. Businesses get enrolled for benefits and people adapt, adjust and respond as if to frequent flier points, shopper rewards and discounts.

The long-term vision of our model will be guided initially and ultimately reduced to a series of protocols



to ensure our network results in an economic organization with rules created by network members through a consensus process and then written into a set of smart contracts (run by computer code in the cloud). The resulting economies function within local communities, where resources are organized according to protocols agreed upon in advance and set out as open source software capable of modifications by member consensus. These self sustaining systems of organization will ultimately not be controlled from a central point. Through feedback loops as a means of aligning the individual with the group, an infrastructure of cooperation will be accomplished through localized (even when remote) interactions between members and signaling systems achieving self-organizing systems. (Such signaling systems are not unlike eBay, Uber or AirBnB reputational feedback loops).

The ramifications of such powerful transformative effects are to be found in new forms of economic organization. Beyond Old School systems of simple return on investment for private-sector enterprise, now all relevant value parameters are included in the design. Ecological sustainability and economic development will include laborers, producers and other small businesses, resulting in inclusive impact benefits to the broader communities of network participants.

The humanitarian mandate of our communities-based network drives its business oriented model to align the interests of producers and suppliers with end user buyers. Through digital coordination, new economies are created— integrated, interconnected ecosystems of services and products serving the needs of communities that have largely been overlooked, or worse, exploited, by both so called capitalist systems as well as central planning.

The Network exchange of such functional utility tokens unleashes these developments. The new science of Cryptoeconomics, drawing upon features of game theory, will be deployed to design the flow of financial capital and supply chain information by programmable operation of smart contract incentives and token mechanisms delivering a more inclusive impact on livelihood within communities operating within our network.

Through distributed Blockchain ledger technology, and our other innovations, we harness the efforts of the many instead of the few, securing rights to property, reducing cross-jurisdiction trade related transaction costs, better aligning, and more efficiently incorporating participation of local agricultural and business communities into the global economy.

## **TOKENOMICS — VALUE PROPOSITION**

The long-term value proposition of this Network is anticipated to be derived from the independent, uncoordinated activity of individual PARTICIPANTS rather than any ongoing managerial efforts of developers manipulating self- sovereign decisions of those utilizing tokens to facilitate interaction with other participants transacting trade for goods and services on the Network. This future value proposition will be realized and dependent upon the organic evolution of the community economy through PARTICIPATION and NETWORK EFFECT of USERS of this consumptive token in a free enterprise ecosystem once protocols of the Token and Network are in place. Token purchases will only occur once the Network is functional and proof of concept is demonstrated by operational blockchain ledger accountability showing that it is actually facilitating Network transactions. The expansion of this Network model may ultimately be augmented by donations of resources and PARTICIPANT engagement in several overlapping laissez-faire economies which may be expected to spontaneously emerge.

Our internal development alliance with Amero-exchange will be an adjunct to this Network's functionality facilitating mostly decentralized Token transactions among participants on the Network.

The focus of value attributed to each Token is on its utility in the Network, operating to facilitate the transactional Waste Management/Food/Energy mission independent of any ancillary appreciation to the intrinsic token value incidentally corresponding to network effect which may emerge coincidental to growth and success attributed to the Token's usefulness among participants engaged in the economy of the Network Ecosystem.

## **THE OPPORTUNITY**

We begin this outreach to persons who share enthusiasm for our mission through essentially a cryptocurrency crowdfunding opportunity, inviting -- Private Sponsorship of Participation Interests in a Distributed Open Blockchain Platform, which is part of our start up business plan: Interested contributors who wish to promote an instigation of The Network's projects may purchase an advance quantity early adopting-- Functional Hybrid Smart Tokens which will ultimately empower users to interact with the products, services, and content within The Network's ecosystem:

These Digital Asset Utility Tokens, Virtual -- 'CHITS ON THE BLOCKCHAIN', will be the valuable mechanisms coordinating access and will function as the consumptive means of transfer, measuring value within transactions on The Network.

Through distributed ledger technology, and incentive structures, this user generated token network aligns interests with economic value. The open source dynamics of our new modalities enables our protocols to operate facilitating the exchange of these trustworthy units of value securely. The Network of aspiring participants seeking to acquire dedicated Tokens for use on the growing Network will thereby essentially fund the instigation of development within all components operating within The Network:

>Garbage Collection;

> Sorting Recyclables and Feedstock for BioFuel;

>Fuel Production, Electricity Generation and Storage Solutions;

>Financial Services and Cryptocurrency Transactions exchanging value within the

Network; > Communication and Educational Advancement through Internet Access.

The ultimate objective is to achieve empowering improvements for the communities at the same time that the Network enables clean, sustainable prosperous economies freely operating within the communities all engaged in functioning on The Network. With advanced analytics, members will guide their self-sustaining Network's own future developments. Through such decentralized network organization, we have created autonomous sustainable economies for distributing rewards in order to incentivize, fuel, and benefit self-reinforcing stakeholders on our Network platform.

Our initial objective is to design protocols incentivizing potential members to join and thereby participate in the Network through our Token ecosystem platform —

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Ways to Contribute --

This section outlines the concepts underlying the economy to be anticipated and its rewards for people who provide meaningful and measurable contributions to the Network community.

> TRADE:

Take operations - buy/sell crops, process, package, distribution (strategic alliances, partnerships);

> Utility Token Sale Revenue - ROYALTY Smart Hybrid Utility Token Purchase Proceeds (Defined Participation in Growth of Ecosystem);

> Tithe Donation Check Off, perhaps 10% Foundation;

In order to fund software development, promotion, marketing, legal compliance procedures, and to further build the technologically and environmentally sound ecosystem which will become the community of users participating in the Network, the developers may initiate a regulatory compliant crowdfunding campaign to offer the software Tokens described here, for sale to users, charitable donors, contractors, other developer entities, and others interested in promoting the benefits to be offered by initiation of such a Network. The software applications to be developed and the Network itself built on a decentralized blockchain, should serve as a model for the development of other similar networks in order to serve other communities seeking renewable waste to energy solutions.

We would hope to see these concepts further described, together with a plan for achieving these objectives more particularly set forth in a working draft outline of a Final Whitepaper, for which we would seek technical collaboration from our blockchain joint venture partners: \*\*\*\*

*Creating a Cooperative Community Engaging Participation Interests for Networking Global Solutions to Benefit Emerging Economies Promoting Renewable Energy With a Blockchain-Based Transfer System ("Whitepaper")*: -----

The eventual Memorandum White Paper will further discuss, in more detail, concepts for the Terms, Conditions and Procedures which will govern the ("Token Participation Event") we would expect to initiate with collaboration and in joint venture alliances with entities identified in this summary. Such a Token Generation Event is often referred to as an ICO, and we like to regard it as the Initial Community Offering among the participants of our Cooperative blockchain enabled network of users and supporters, all participants within our ecosystem. Together with our joint venture allies, we would intend to build a decentralized, interactive and autonomous Global Online Renewable Energy Promoting

Community for the democratization of funding, which has as its purpose -- promoting the production of renewable energy as we demonstrate real-time payment, distribution and delivery of such energy through the integration of blockchain technology. Thereby, we expect this initiative to solve energy problems for producers and consumers in emerging world markets like the Dominican Republic and Colombia, and serve as a model for poor populations in other economies.

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*Disclaimer:* Nothing in this Executive Summary of our eventual white paper constitutes a prospectus of any sort, is not a solicitation for investment and to our knowledge does not pertain to an offering of securities or other financial products or instruments falling under the scope of financial regulations in any jurisdiction. This white paper summary outlines our vision about the properties and functionalities of the ELIXIR- protocol platform. This white paper is meant for an audience that has a profound understanding of concepts like the blockchain, its usage of public and private keys, and tokens. The reader understands and accepts that certain statements, estimates and financial information contained in this white paper summary constitute our team's vision for the future; these remain forward-looking statements or information. Although this project will strive to make reasonable efforts to develop the ELIXIR-protocol platform as out-lined, such forward looking statements or information involve known and unknown risks and uncertainties which may cause actual events or results to differ materially from the estimates or the results implied or expressed.