

# Power To The People: Rising Inequality Levels and the Case of the Finns Party in Finland

HECTOR BAHAMONDE <sup>\*1</sup> and

AKI KOIVULA <sup>†2</sup>

<sup>1</sup>Senior Researcher, University of Turku, Finland

<sup>2</sup>Senior Researcher, University of Turku, Finland

March 21, 2023

---

<sup>\*</sup>[hibano@utu.fi](mailto:hibano@utu.fi); [www.HectorBahamonde.com](http://www.HectorBahamonde.com).

<sup>†</sup>[akjeko@utu.fi](mailto:akjeko@utu.fi); <https://www.utu.fi/fi/ihmiset/aki-koivula>.

Authors are listed in alphabetical order and both contributed equally to the paper. [Aki's profile here](#). Hector Bahamonde is a Senior Researcher at the INVEST Research Flagship, University of Turku, Finland, and an Adjunct Researcher of the Millennium Institute, Foundational Research on Data, Chile ([hibano@utu.fi](mailto:hibano@utu.fi), [www.HectorBahamonde.com](http://www.HectorBahamonde.com)). This project was funded by Bahamonde's ANID Fondecyt Iniciacion, number 11220303. We thank... The usual caveats apply.

## Abstract

Abstract here

**Abstract length:** 2 words.

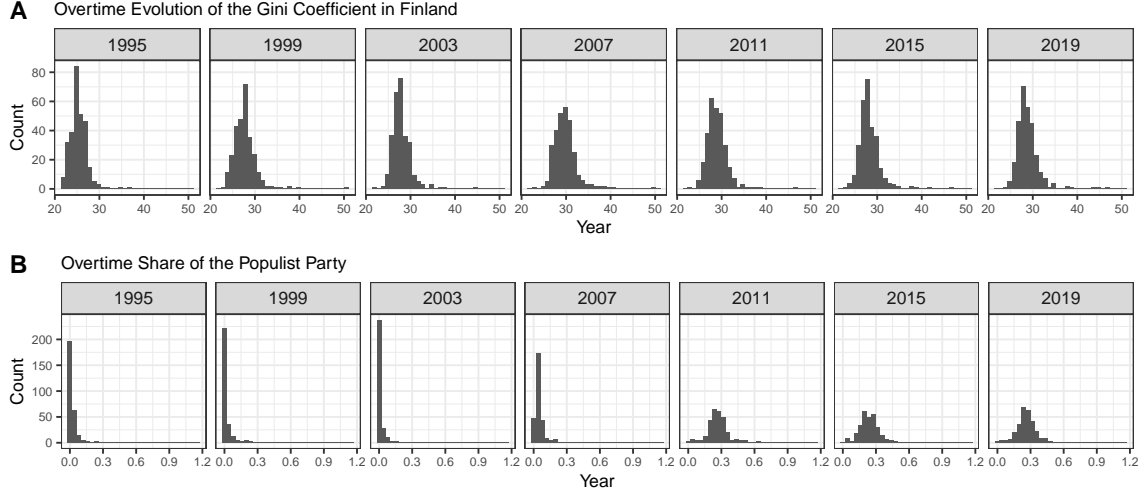
Please consider downloading the latest version of the paper [here](#).

[work in progress](#).

***Keywords***— inequality; populism; democratic backsliding; Finland; panel econometrics.

## I. TITLE SECTION

Here.



**Figure 1: Evolution of TEST TEST TEST.**  
**Note:** *Note here.*

## II. STATISTICAL APPENDIX

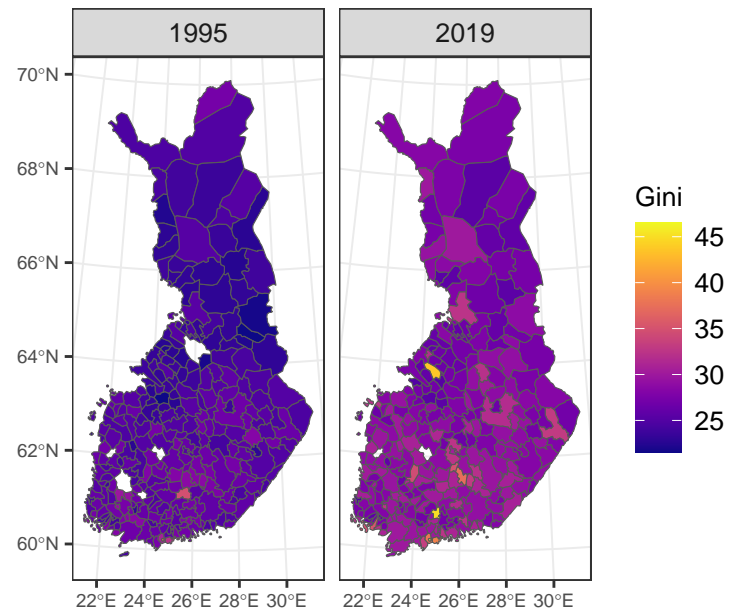
**Table A1: Dynamic Panel-Data Models: The Effect of Inequality on the Share of The Populist Party.**

	1	2	3	4	5	6	7	8	9
	FE	FE	FE	Pooled	Pooled	Pooled	FE+Log	FE+Log	FE+Log
Gini.diff.1	-0.01* (0.00)			-0.18*** (0.03)			-0.19*** (0.05)		
Gini.lag.1		0.02*** (0.00)			0.12*** (0.02)			0.50*** (0.07)	
Gini.lag.2			0.02*** (0.01)			0.11*** (0.02)			0.40*** (0.10)
(Intercept)				-2.87*** (0.05)	-6.43*** (0.51)	-5.90*** (0.49)			
R <sup>2</sup>	0.61	0.62	0.62	0.02	0.03	0.02	0.76	0.79	0.78
Num. obs.	1737	1737	1734	1737	1737	1734	1737	1737	1734

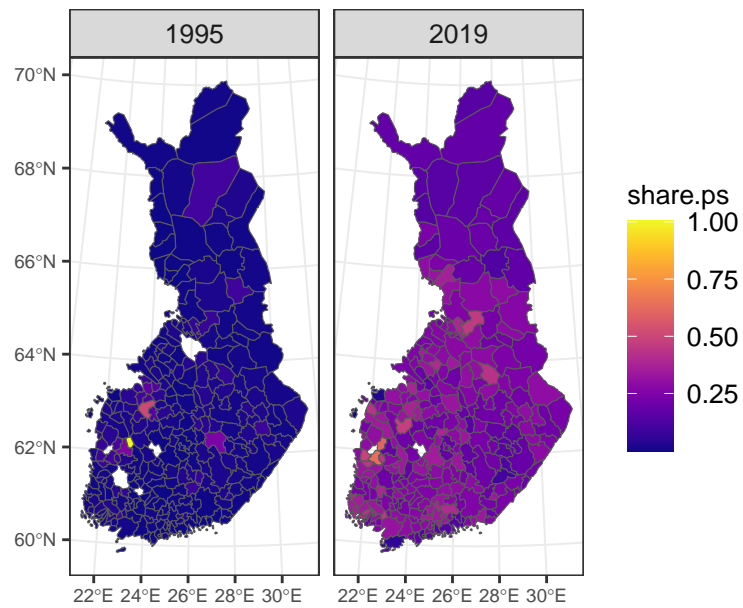
\*\*\*  $p < 0.001$ ; \*\*  $p < 0.01$ ; \*  $p < 0.05$ .

All models have panel-corrected standard errors (at the city level). Dependent variable is the share of the populist party. First three models have city fixed effects. Second set of models do not have city fixed effects. Third set of models have city fixed effects, and the dependent variable is logged.

**A** Overtime Evolution of the Gini Coefficient in Finland

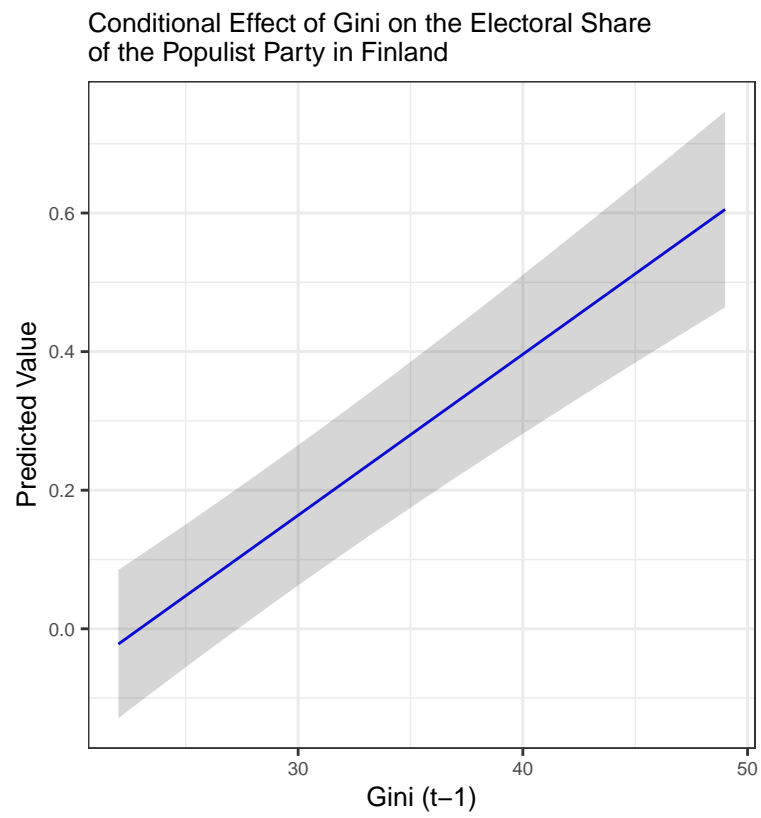


**B** Overtime Share of the Populist Party



**Figure 2: Evolution of TEST TEST TEST.**

*Note: Note here.*



**Figure 3: Evolution of TEST TEST TEST.**  
*Note: Note here.*

..... **Word count:** 166 .....