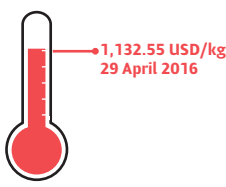


Gold fever



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#visualizingthecrisis

The italian coffers are full of gold

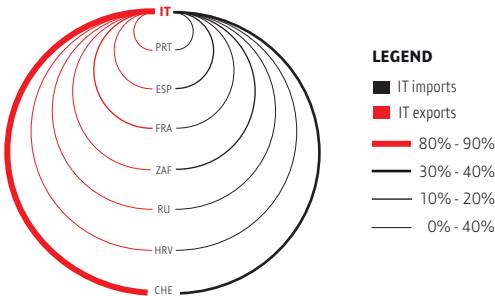
Importantly, the Italian gold is not owned by the government, but the Bank of Italy. In the "vestry" of the Koch Palace in Rome it is guarded about half of Italian gold reserves. It has been specified that it is impossible for the Bank itself freely dispose of as reserve which is a fundamental defense guarantee for confidence in the country's system.

However, considering that the National Bank is part of the 'Eurosystem, the reservations are part and simultaneously guarantee along with those of other European countries the system itself. Currently the reserve is untouchable a, so the possibility of selling or the use of a guarantee of public loans are simple impracticable speculation.

World gold reserves of central banks: Italian fourth country

Pos	Country or institution	Tonnes	% total gold reserve
1	United States	8,133.5	72.7 %
2	Germany	3,381	67.1 %
3	International Monetary Funds	2,814	
4	Italy	2,451.8	65%

What are the golden exchanges of Italy ?



Bank of Italy's gold reserve

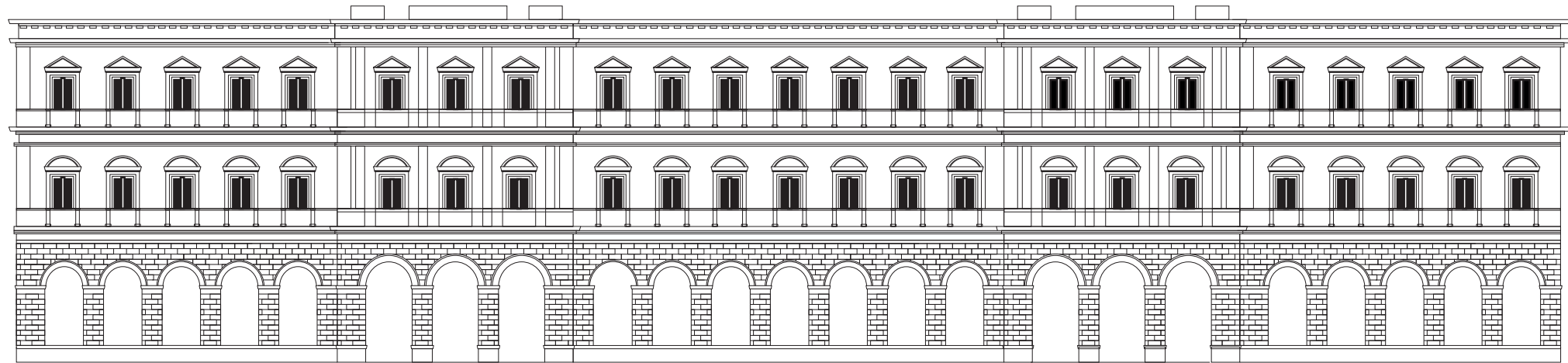
In the Palazzo Koch sacristy is kept half the gold reserves for a weight of 1,199.4 tons. Of these, 4.1 tons are in the form of currency and the remaining part in the form of ingots.

The ingots are 95,493, for a total weight of about 1195.3 tons. Some of these are held on behalf of the ECB because they represent a component of foreign reserves.

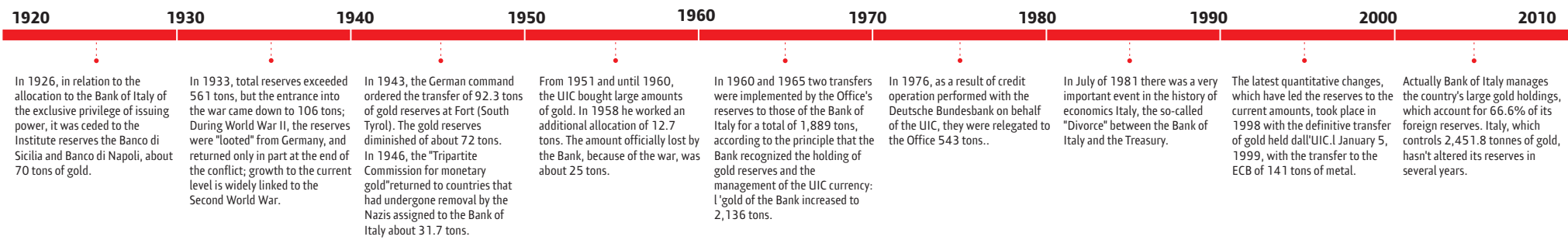
The remaining gold is deposited for the most part at the Federal Reserve, but also at the Bank of England and the Central Bank of Switzerland.

The gold content in the ingot has a extremely high content that ranges from a minimum of 996.2/1,000 to 999.99/1,000.

Koch Palace in Rome



Establishment of the gold reserve of the Bank of Italy

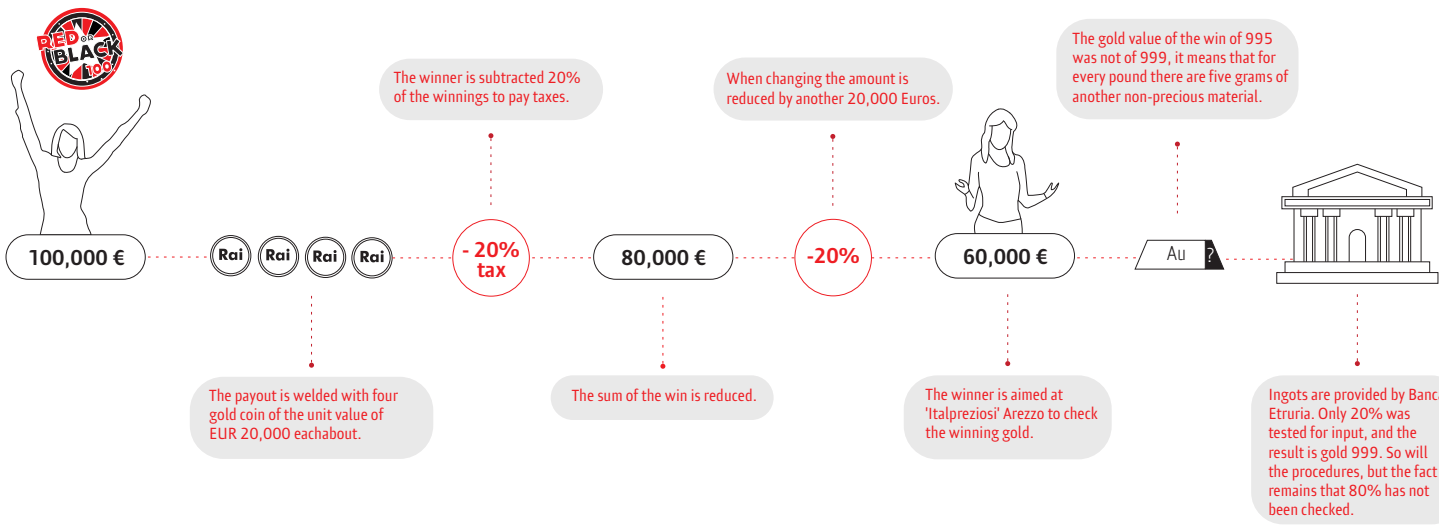


The fake gold coins Rai. Supplier price? EtruriaBank

The case raised by the complaint of a winner of the "Red or Black" program, is the subject of an episode broadcast on RAI-3 on April 24. The winner Maria Cristina Sparanide that by participating in 2013 to the transmission of Rai Uno, had won 100 thousand euro in gold coins.

Report found that those tokens despite were paid as pure gold are actually a lower title: 995 compared to 999.9. A supply of ingots the mint was Banca Etruria. The Institute is the historical supplier of the Mint, which annually buys millions of ingots and then turn them into gold tokens for Rai. From the bank, however, they explain that they are "mere intermediaries, do not produce gold".

Rai Rai disburses every year from 6 to 10 million euro in gold coins with which rewards winners of competitions. It stands out because it is the only television in the world to reward you with gold coins 999.9.

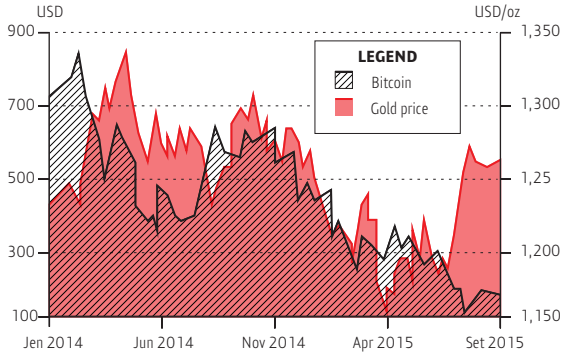


An alternative currency: the Bitcoin

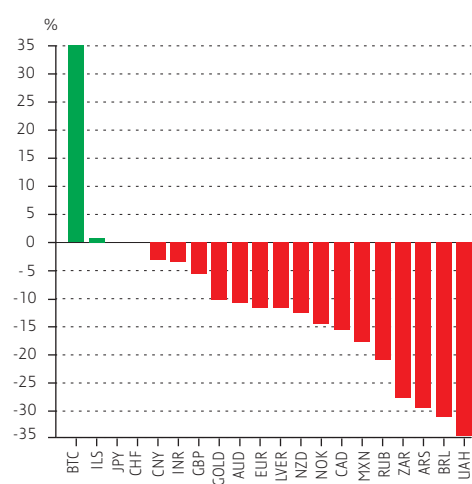
Bitcoin is an electronic currency created in 2009 by an anonymous known by the pseudonym Satoshi Nakamoto. Bitcoin is one of the first implementations of a concept defined cryptocurrency, described for the first time in 1998 by Wei Dai. Encryption, allows you to make a message not understood by people not authorized to read it. This will guarantee the confidentiality of data is one of the essential requirements in the field of information security.

All this happens without the use of a central body which determines the value, as it happens for other currencies: the value depends on the trust that the investors are placing in it.

Bitcoin's performance in 2015



Performances of currencies of 2015



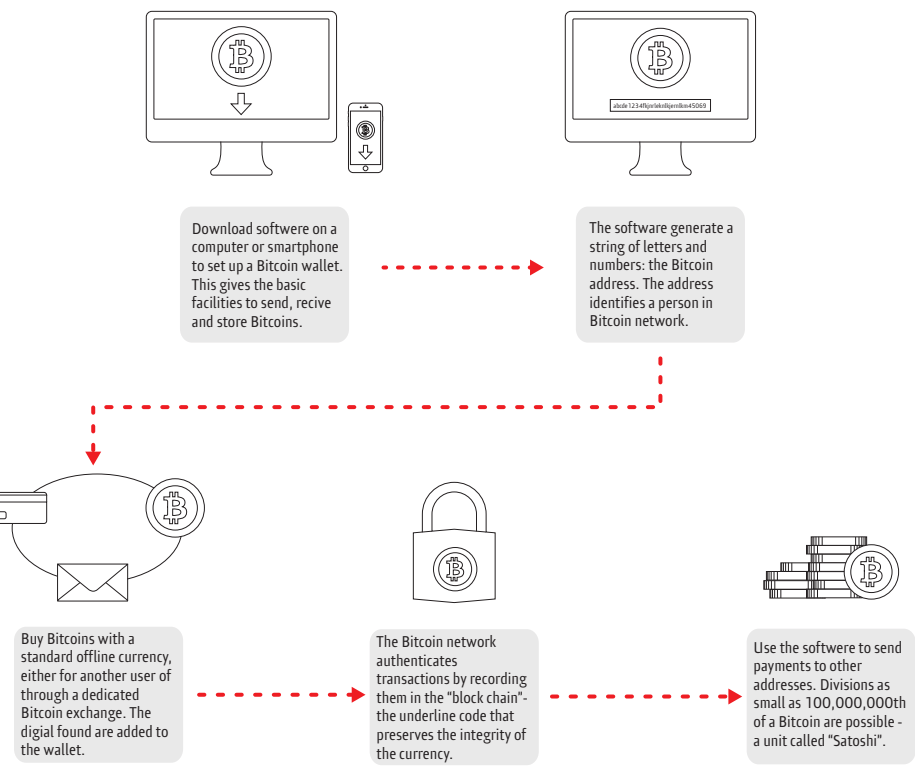
Differences with gold

	what is it?	First use	Mining	Scarcity
Gold	A chemical element that has historically been highly sought-after for currency, jewelry and other uses.	Known to humans throughout most of our history, many believe the first gold coins date to 600 BC and were used by the turk.	Hundreds of tons are mined every year through mines that include a lot of dangerous processes.	Are estimated 171,000 tons of gold in the world.
Bitcoin	A peer-to-peer virtual currency stored in a digital wallet (either in a cloud or on a user's computer).	January 2009 with the launch of the first open-source Bitcoin client and issuance of the first bitcoins.	New bitcoins are generating by a competitive and decentralized process called mining.	The total number of Bitcoins that can ever been mined is 21,000,000.

What consumers think of Bitcoin

80% have never consider using an alternative form of currency like Bitcoin.
80% of people would rather own gold insted of Bitcoin.
75% are not familiar with Bitcoin.
40% believe that Bitcoin hurts the US dollar.
30% of 18-24 years old believe that Bitcoin helps the US dollar versus only 10% of those over 65.
15% of 18-24 years old would rather own Bitcoin insted of gold versus only 4% of those over 65.

Everyone can easily use bitcoin, here's how



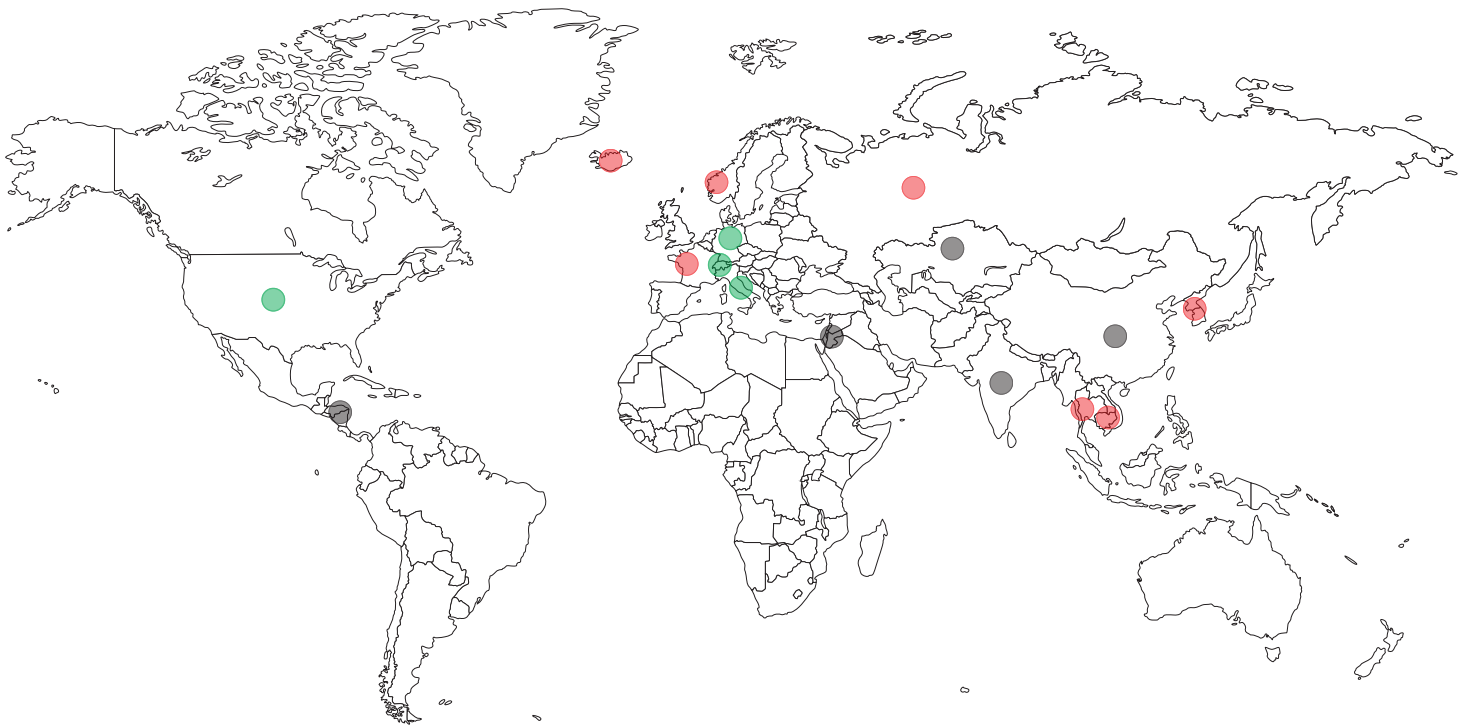
Historical break

● FMI and World Bank venues

1944 - The Bretton Woods agreements

On 1 to 22 July it took place the the Bretton Woods Conference that led to the creation of the World Bank and the International Monetary Fund (IMF).

Which countries have weighed in?



Favorable countries

They have policies, low or regulations that allow the use of the Bitcoin:

- US
- Germany
- Switzerland
- Italy

Hesitant countries

They are some specific limitation in the use of Bitcoin:

- China
- India
- Jordan
- Kazakhstan
- Mexico

Hostile countries

They consider Bitcoin illegal or forbid the use of it:

- Norway
- France
- Thailand
- Korea
- Vietnam
- Iceland