

EU debt crisis odyssey

#visualizingthecrisis

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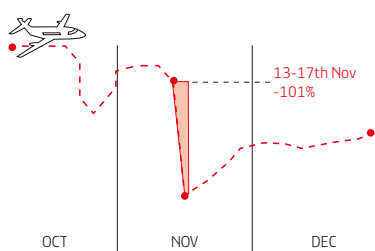
31st March 2016
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Lab. di Design della Comunicazione AA 2015-2016

Terrorism in Belgium: for US Europe is no more safe for tourists

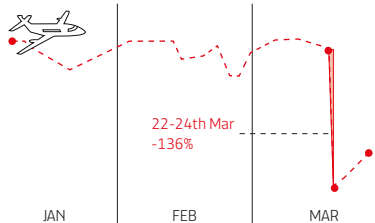
Threat of terrorism: US advise against Europe

Europe is becoming a dangerous place, says the US Department of State. After terrorist attack in Brussels the agency declared it is better to avoid travels in the Old Country: what could be the economic impact?

Impact of terrorism on plane booking
Paris | Oct-Dic 2015



Bruxelles | Jan-Mar 2016

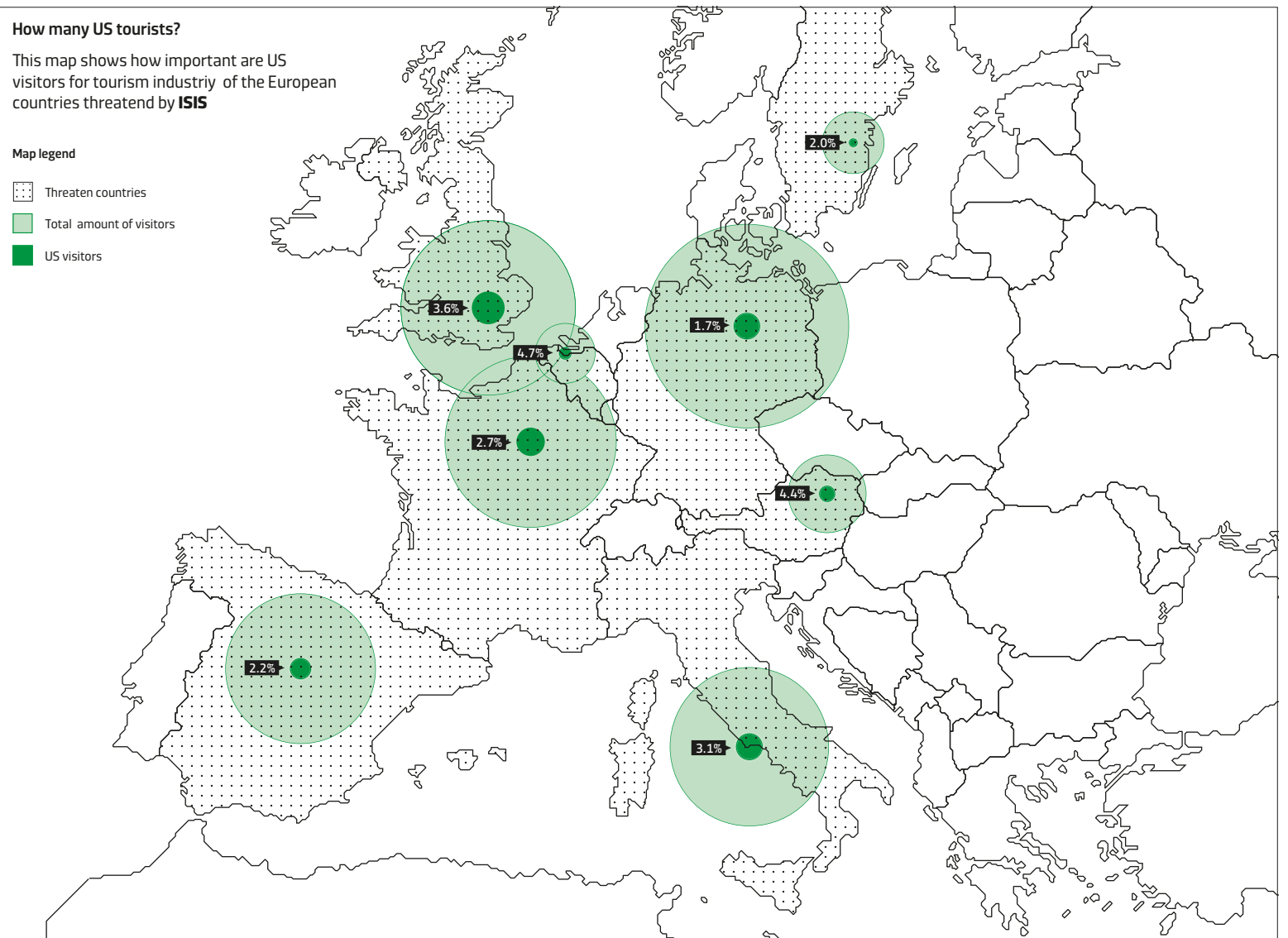


How many US tourists?

This map shows how important are US visitors for tourism industry of the European countries threatened by ISIS

Map legend

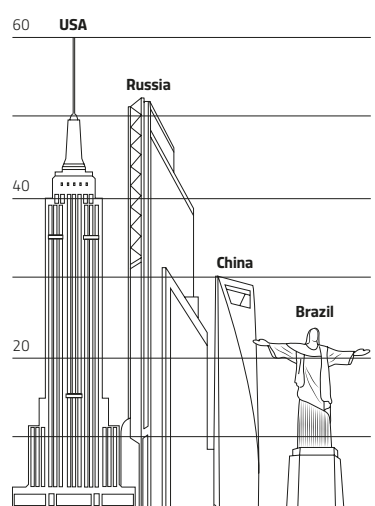
- Threaten countries
- Total amount of visitors
- US visitors



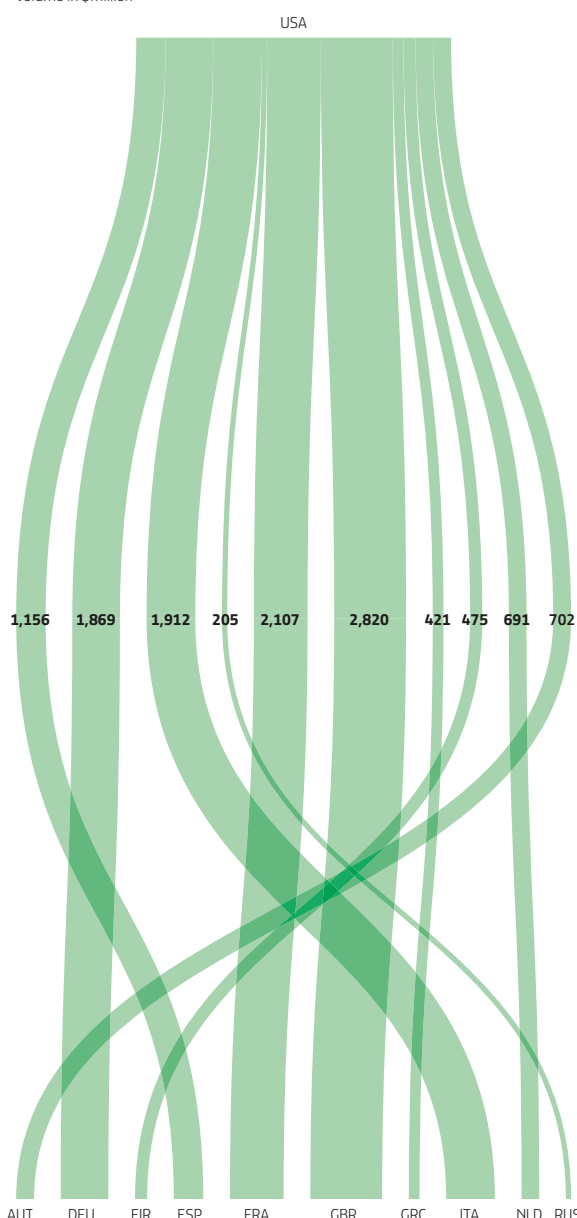
How much does US spend in Europe?

This graphic shows how much money US people directly spent in 2014 in different European countries. Undirect spendings are difficult to calculate, but they are a huge income for the tourism linked activities.

Overnight in Europe
Billion nights spent | 2014



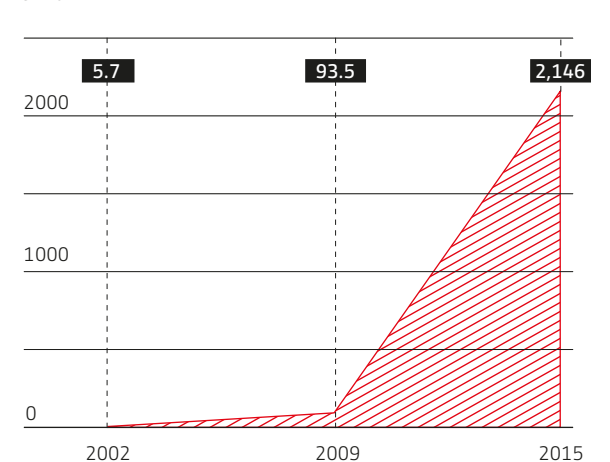
US visits to Europe
Volume in \$million



How much does counter terrorism cost?

EU spending for counter terrorism is becoming more and more expensive. Since 2002 they had a huge increase. However, after Bruxelles attack, EU launched new expansive anti-terrorism measures, focusing on new and old risky places.

EU spending for CT
€million



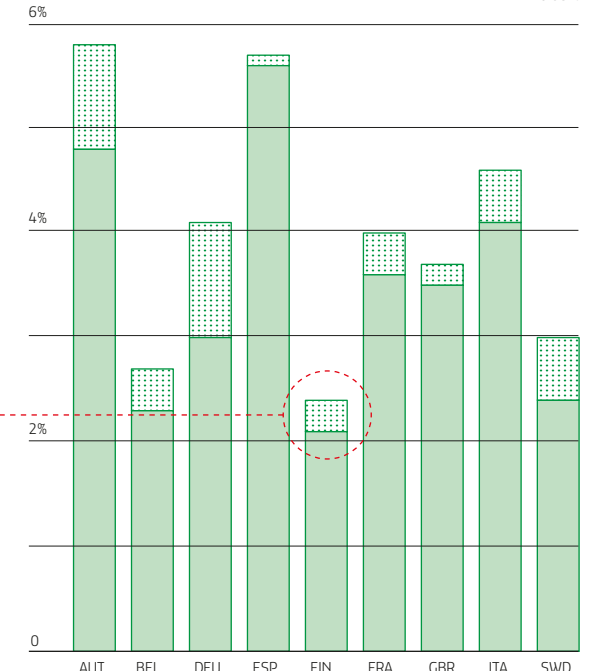
Maybe we should correct 2025 previsions

The Authority on World Travel & Tourism (WTTC) in 2015 made projection for 2025 about the future impact of tourism on European countries' GDP. Due to the actual situation maybe they should re-write them.

Finland believes terrorism in Europe could possible draw profits to the country's economy, triggering an inflow of tourists to the 'safe' Nordic Europe.

- Tourism impact 2015
- Tourism impact 2025

Impact of tourism on GDP | 2025
value %



Sources: tradingeconomics, unwto, Eurostat, businessinsideruk, institute of the study war, wtcc, Euromonitor international, travel.trade.gov

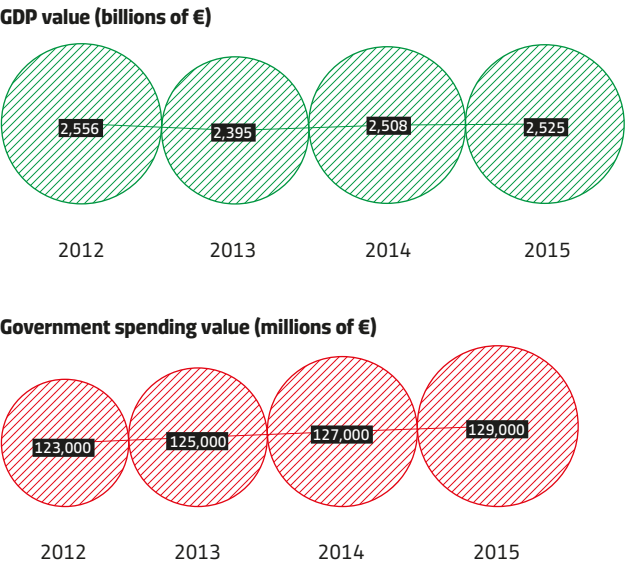
FRA **French public deficit better than expected**

France posted its smallest public deficit since the global crisis of 2008. Public deficit fell last to 3.5%, according to national accounts published by the statistics agency INSEE (that was slightly better than the government’s target of 3.8% for the year, but EU rules set the limit on public deficits at 3% of an economy’s total annual output). The deficit also benefited from local governments running a budget surplus of 700 millions.



GDP grows, but also government spending

Although Public Spending to GDP rate fall in 2015, the effective value grew anyway. At the same time GDP is growing after the 2013’s fall.



France’s situation

Unlike in the early years Hollande’s presidency, the deficit reduction last year was achieved while cutting taxes, with the tax burden falling for the first time since 2009. Growth in the Eurozone’s second biggest economy was slightly better in 2015 than originally thought. **INSEE** revised its growth figure for France up to 1.2 percent from a previously announced 1.1. “It means we’re cutting the deficit while supporting growth at the same time,” said French Finance Minister Michel Sapin.

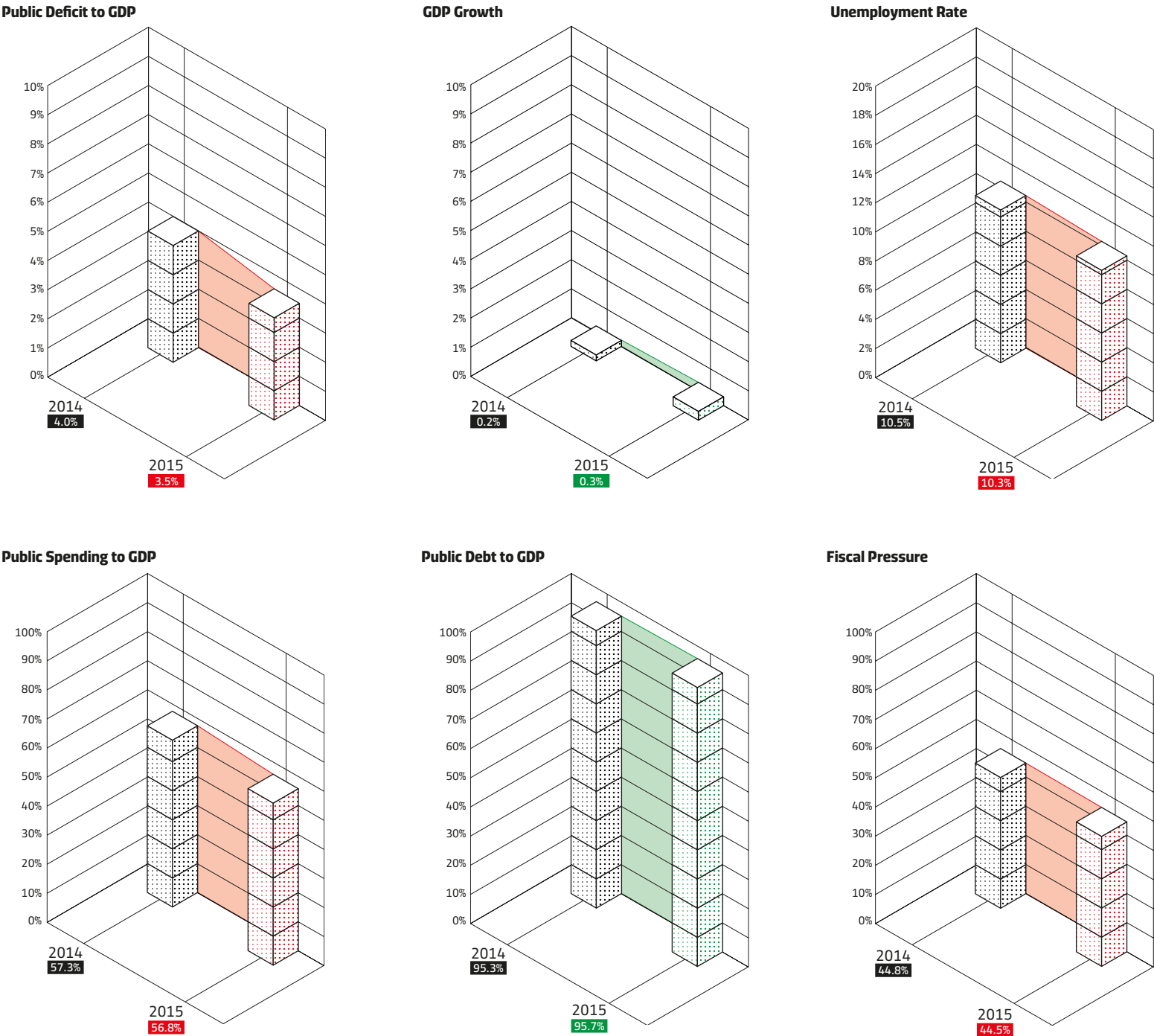


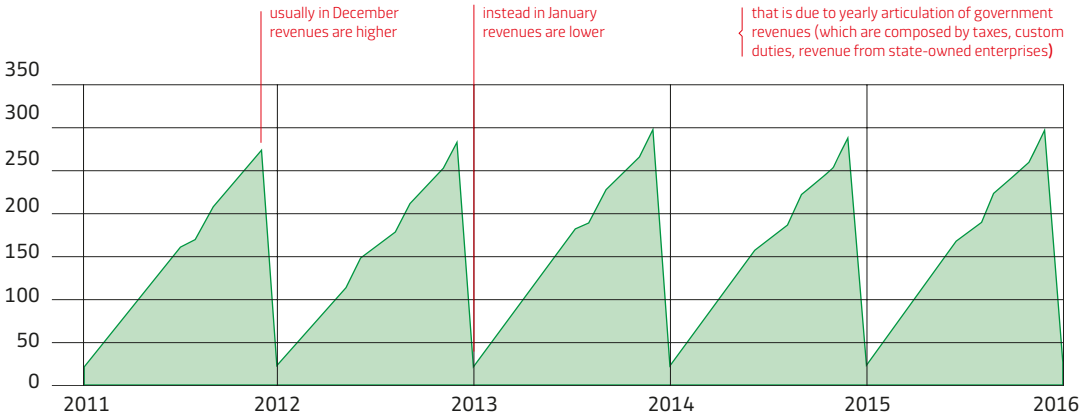
Diagram Legend

- actual value
- value lower than 2014
- rate higher than 2014
- increasing trend
- decreasing trend

Government revenues are like the waves

Are these waves? Unfortunately no, it’s only a diagram which illustrates French government revenues (refer to all receipts the government gets, including taxes, custom duties, revenue from state-owned enterprises, capital revenues and foreign aid) from 2011 to early 2016.

French Government Revenues (in billion of €)



TIPS for economy’s beginners

- INSEE:** Institut national de la statistique et des études économiques (in english National Institute of Statistics and Economic Studies)
- WTTC:** Authority on World Travel & Tourism
- EU:** European Union
- ISIS:** Islamic State of Iraq and Syria (also usually known as IS = Islamic State, or ISIL = Islamic State of Iraq and the Levant)
- CT:** Counter Terrorism