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The italian coffers are full of gold

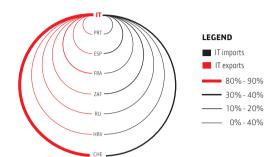
Importantly, the Italian gold is not owned by the government, but the Bank of Italy. In the "vestry" of the Koch Palace in Rome it is guarded about half of Italian gold reserves. It has been specified that it is impossible for the Bank itself freely dispose of as reserve which is a fundamental defense guarantee for confidence in the country's system.

However, considering that the National Bank is part of the 'Eurosystem, the reservations are part and simultaneously guarantee along with those of other European countries the system itself. Currently the reserve is untouchable a, so the possibility of selling or the use of a guarantee of public loans are simple impracticable speculation

World gold reserves of central banks: Italian fourth country

Pos Country or institution Tonnes % total gold reserve United States 8,133.5 72.7% 3,381 67.1% Germany 2,814 3 International Monetary Funds 2,451.8 65% Italy

What are the golden exchanges of Italy?

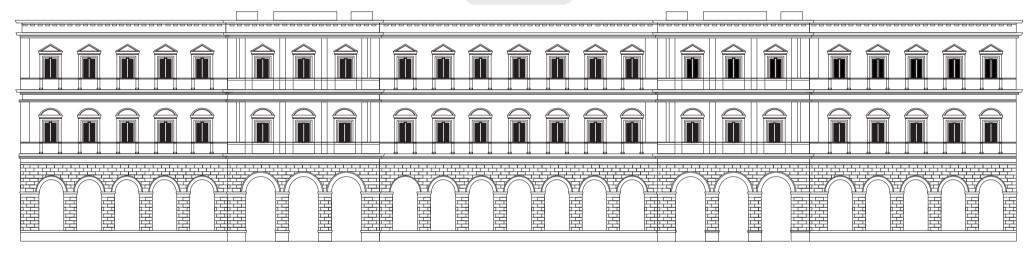


In the Palazzo Koch sacristy is kept half the gold reserves for a weight of 1,199.4 tons. Of these, 4.1 tons are in the form of currency and the remaining part in the form of ingots.

The ingots are 95,493, for a total weight of about 1195.3 tons. Some of these are held on behalf of the ECB because they represent a component of foreign reserves.

Bank of Italy's gold reserve The remaining gold is deposited for the most part at the Federal Reserve, but also at the Bank of England and the Central Bank of Switzerland.

The gold content in the ingot has a extremely high content that ranges from a minimum of 996.2/1,000 to 999,99/1,000.



Koch Palace in Rome

Establishment of the gold reserve of the Bank of Italy

In 1926, in relation to the allocation to the Bank of Italy of the exclusive privilege of issuing power, it was ceded to the Institute reserves the Banco di Sicilia and Banco di Napoli, about

70 tons of gold.

In 1933, total reserves exceeded 561 tons, but the entrance into During World War II, the reserves were "looted" from Germany, and returned only in part at the end of the conflict; growth to the current level is widely linked to the Second World War.

In 1943, the German command ordered the transfer of 92.3 tons of gold reserves at Fort (South Tyrol). The gold reserves diminished of about 72 tons In 1946, the "Tripartite Commission for monetary had undergone removal by the Nazis assigned to the Bank of

Italy about 31.7 tons.

From 1951 and until 1960, the UIC bought large amounts of gold. In 1958 he worked an additional allocation of 12.7 tons. The amount officially lost by the Bank, because of the war, was

1960

were implemented by the Office's reserves to those of the Bank of Italy for a total of 1,889 tons, according to the principle that the Bank recognized the holding of gold reserves and the I 'gold of the Bank increased to

In 1960 and 1965 two transfers In 1976, as a result of credit operation performed with the Deutsche Bundesbank on behalf of the UIC, they were relegated to

In July of 1981 there was a very important event in the history of economics Italy, the so-called "Divorce" between the Bank of Italy and the Treasury.

The latest quantitative changes, current amounts, took place in 1998 with the definitive transfer of gold held dall'UIC.l January 5, 1999, with the transfer to the ECB of 141 tons of metal

Actually Bank of Italy manages which have led the reserves to the current amounts, took place in which account for 66.6% of its foreign reserves. Italy, which controls 2,451.8 tonnes of gold, hasn't altered its reserves in

2010

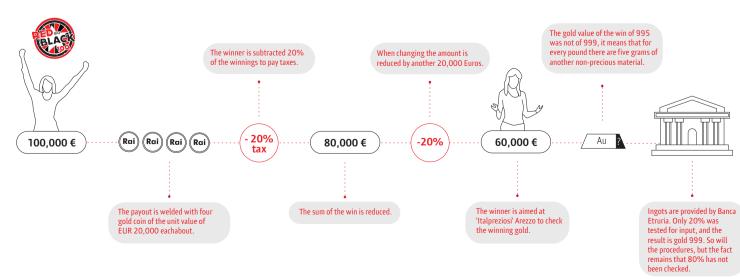
The fake gold coins Rai. Supplier price? EtruriaBank

The case raised by the complaint of a winner of the "Red or Black" program, is the subject of an episode broadcast on RAI-3 on April 24. The winner Maria Cristina Sparanide that by participating in 2013 to the transmission of Rai Uno, had won 100 thousand euro in

Report found that those tokens despite were paid as pure gold are actually a lower title: 995 compared to 999.9. A supply of ingots the mint was Banca Etruria. The Institute is the historical supplier of the Mint, which annually buys millions of ingots and then turn them into gold tokens for Rai. From the bank, however, they explain that they are "mere intermediaries, do notproduce gold ".



Rai disburses every year from 6 to 10 million euro in gold coins with which rewards winners of competitions. It stands out because to reward you with gold coins



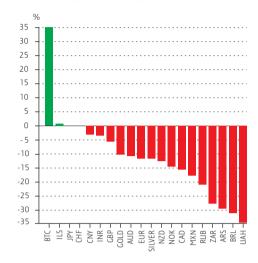
An alternative currency: the Bitcoin

Bitcoin is an electronic currency created in 2009 by an anonymous known by the pseudonym Satoshi Nakamoto. Bitcoin is one of the first implementations of a concept defined cryptocurrency, described for the first time in 1998 by Wei Dai. Encryption, allows you to make a message not understood by people not authorized to read it. This will guarantee the confidentiality of data is one of the essential requirements in the field of information

All this happens without the use of a central body which determines the value, as it happens for other currencies: the value depends on the trust that the investors are placing in it .

Bitcoin's performance in 2015 USD USD USD/oz 500 900 1,350 LEGEND Bitcoin 1,300 400 Gold price 300 250 300 1,150 Jan Jun 2014 Nov 2014 Apr 2015 Set 2015

Performances of currencies of 2015



Differences with gold

A chemical element that has historically been highly sought-after for currency, juwlery and other uses.

what is it?

Known to humans throughout most of our history, many believe the first gold coins date to 600 BC and were used by the turk.

First use

Hundreds of tons are mined every year through mines that include a lot of dangerous processes

Are estimated 171,000 tons of gold in the world.

Gold ٧s

Bitcon

A peer-to-peer virtual Jenuary 2009 with the currency stored in a launch of the first open-source Bitcoin client digital wallet (either in a cloud or on a user's and issuance of the first

New bitcoins are generating by a competitive and

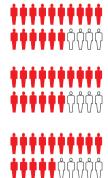
decentralized process called mining

Mining

The total number of Bitcoins that can ever been mined is 21,000,000.

Scarcity

What consumers think of Bitcoin



80% have never consider using an alternative form of currency like Bitcoin.

80% of people would rather own gold insted of Bitcoin.

75% are not familiar with Bitcoin.



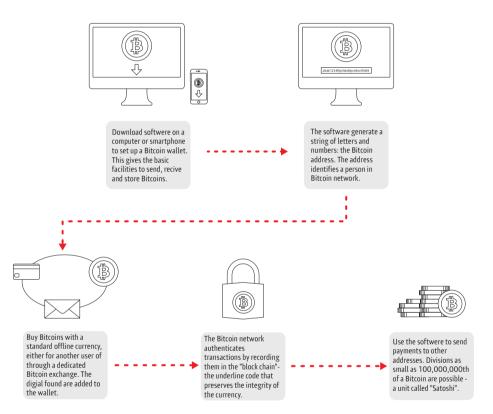
40% believe that Bitcoin hurts the US dollar.



30% of 18-24 years old believe that Bitcoin helps the US dollar versus only 10% of those over 65.

15% of 18-24 years old would rather own Bitcoin insted of gold versus only 4% of those over 65.

Everyone can easily use bitcoin, here's how



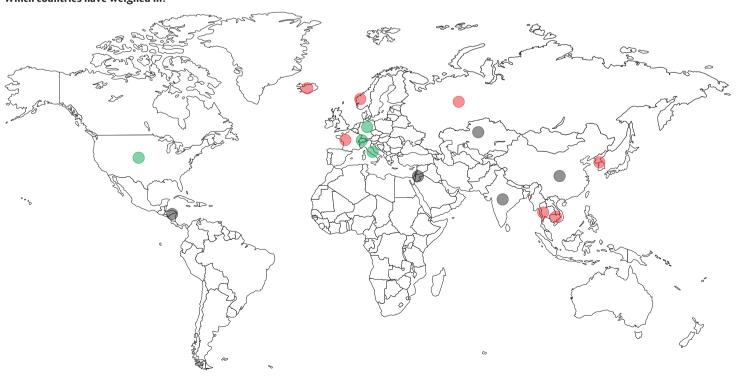
Historical break 🚐



Woods Conference that led to the creation of

the World Bank and the International Monetary

Which countries have weighed in?



Favorable countries

They have policies, low or regulations that allow the use of the Bitcoin:

- US
- Germany

Fund (IMF).

- Switzerland • Italy

Hesitant countries

They are some specific limitation in the use of Bitcoin:

- India
- Jordan Kazakhstan
- Mexico

Hostile countries

They consider Bitcoin illegal or forbid the use of it:

- Norway
- France
- Thailand
- Korea
- Vietnam Iceland