Bursting Unicorns (#01) #05 #visualizingthecrisis **RANK OF VALUATION** hardware Xiaomi Palantir KEY Didi Kuaidi space race **Pinterest** In May 2015, Zenefits is the fastest growing company 25 in Silicon Valley, with 1640 employees. But in November 2015, Buzzfeed discovers the Macro program allowes not licensed brokers to sell insurance. On February 26th 2016, new CEO David Sacks \$ 1B announced **250 layoffs**. \$4B \$ 4.5B eCommerce NEW

20UQ

2011

2012

2013

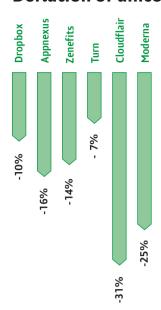
2014

2015

2016

Bill's warning

Deflation of unicorns



Fidelity fund, one of the most high-profile investors, has once again "broken out the red pen" for many of its privately-held portfolio companies, according to Fortune. For example, Zenefits got marked down substantially, but the relevant period does not include its CEO stepping down for compliance-related issues.

"It never should be a case of closing your eyes and saying 'Oh, it's a tech company, just throw money at it.' I guess the unicorns value will go down in the next two years."



The bet of the future: **Energy startups!**

Many promising clean-energy startups are hitting the market with products and services that could radically alter how we think of, and consume, power.













Gaps in Silicon Valley

The venture capitalists' investments in Silicon Valley depend only on economic considerations? Here's how racial and gender prejudices affect the economy!

Natalie Miller's story

Natalie Miller is a 34-year-old tech entrepeneur who started her own company, then found out she was pregnant.

In 2013, Ms. Miller had been **Instacart**'s 20th employee, managing operations during a period of extremely rapid growth, and the sum could have been huge. She quit anyway!



In **2015**, Ms. Miller founded **Doxa**, a recruiting and hiring website that would make corporate America friendlier to women.



Only 32% of venture capitalists finance companies pitched by a female voice



Diversity in major tech companies

The graph shows employee breakdown of key technology companies.

- % minorances

	Gender		Ethnicity					
	Male	Female	White	Asian	Latino	Black	Multi	Othe
US population		51	64	4	16	12		3
Facebook		32	55	36	4	2	3	
Flickr		37	50 (1)	39 	4	2	2	2
Instagram		31	57 20111111111111111111111111111111111111	34	4	2	3	
Linkedin		42	56	37	4	2	1 B	
Pinterest		40	50	42	2	1		5 🖾
Tumblr		37	50	39	4	2	2	2
Twitter		30	59 20111111111111111111111111111111111111	29	3	2	3	4
Youtube		30	61	30	3	2	4 ⊠	
Amazon		37	60	13	9	15		3
Apple		31	54	18	11	8	2	1
Dell		30	69	9	11	10		1
Ebay		47	60 60	25	5 🖾	8	1	1
Google		30	<u> </u>	31	3	2	3	
Groupon		47	71 (1)	15	5 🖾	4		4
НР		33	72 (1)	6	14	7	1	
Indiegogo		45	64	23	8	2		3
Intel		25	61 (1)	26	9	4		1
MIcrosoft		28	59 20111111111111111111111111111111111111	29	5 🛭	4	1	1
Nvidia		16	38	44	3	1 8	14	
Yahoo!		37	50	39	4	2	2	2