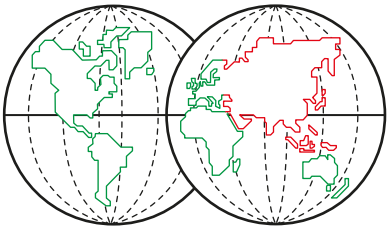


Bursting Unicorns

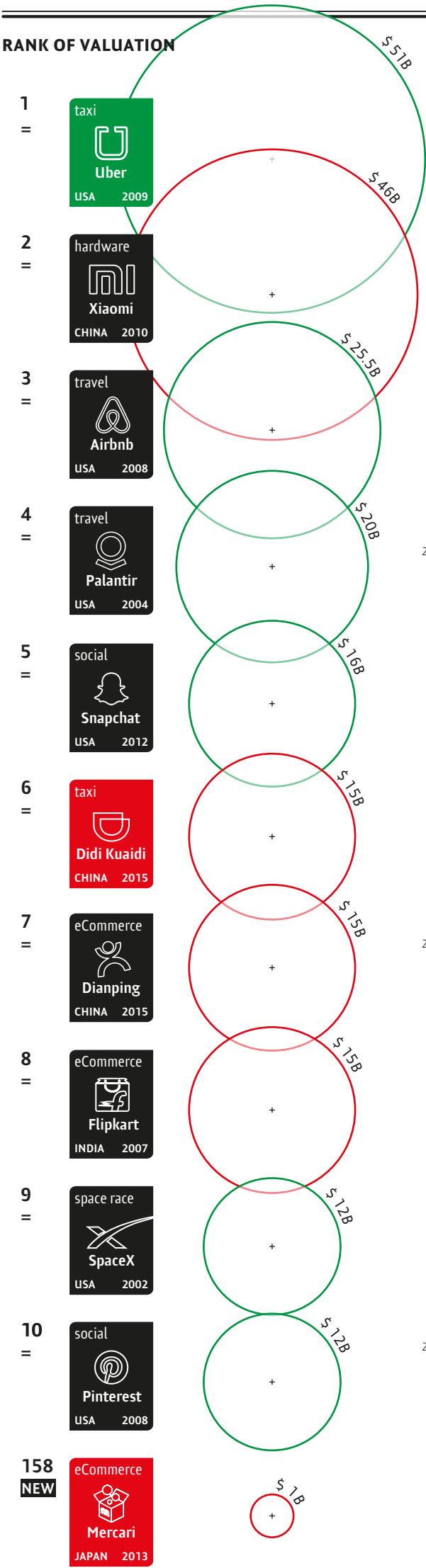
#visualizingthecrisis

10 • 03 • 2016

#01 #02 #03 #04 #05
#06 #07 #08 #09 #10



RANK OF VALUATION

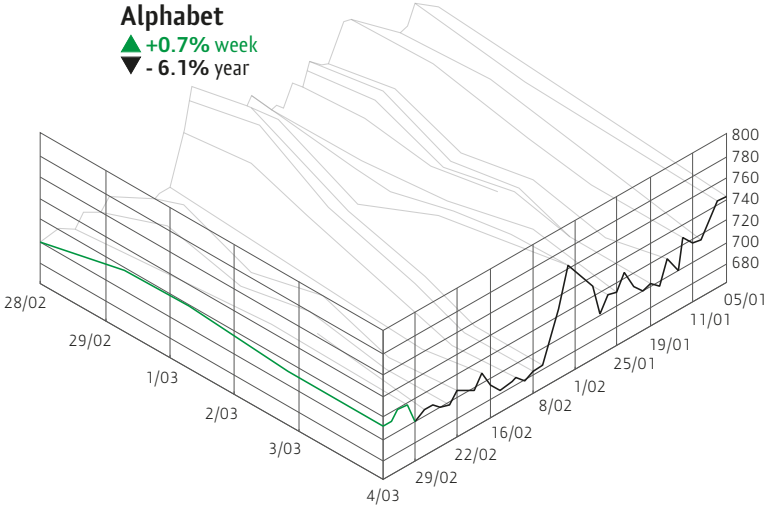


Deflating bubbles

First Round sustains fear of recession in USA. The growing sentiment is that the tripling in valuation we have seen in the past couple years, and metrics used to calculate those valuations, don't pair well reality. Graph shows trends of Tech companies since the beginning of 2016, in comparison with the trend of the week. However the positive values of the week don't reflect the annual trend that seems to forewarn the recession.

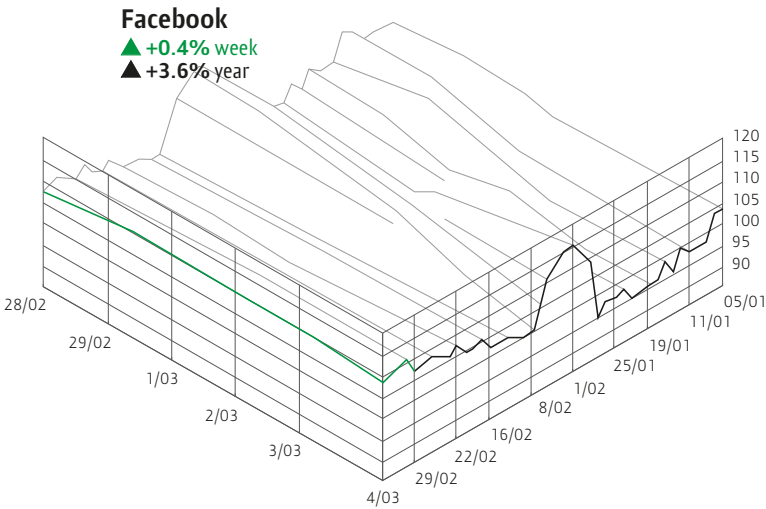
Alphabet

▲ +0.7% week
▼ - 6.1% year



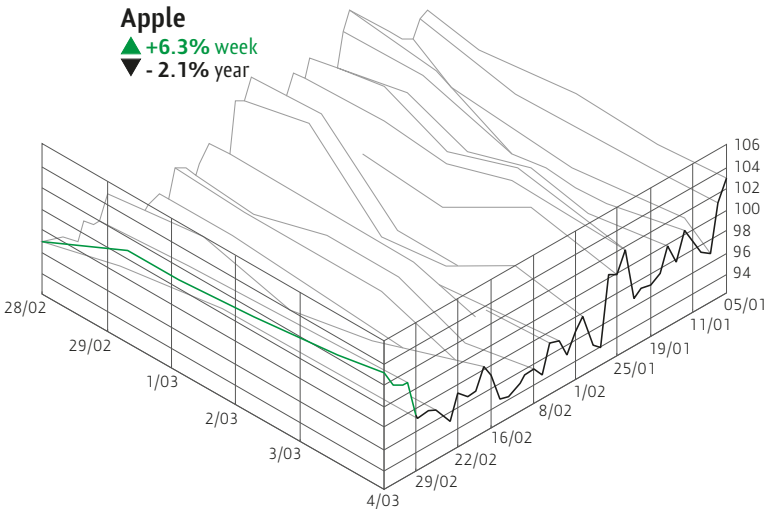
Facebook

▲ +0.4% week
▲ +3.6% year



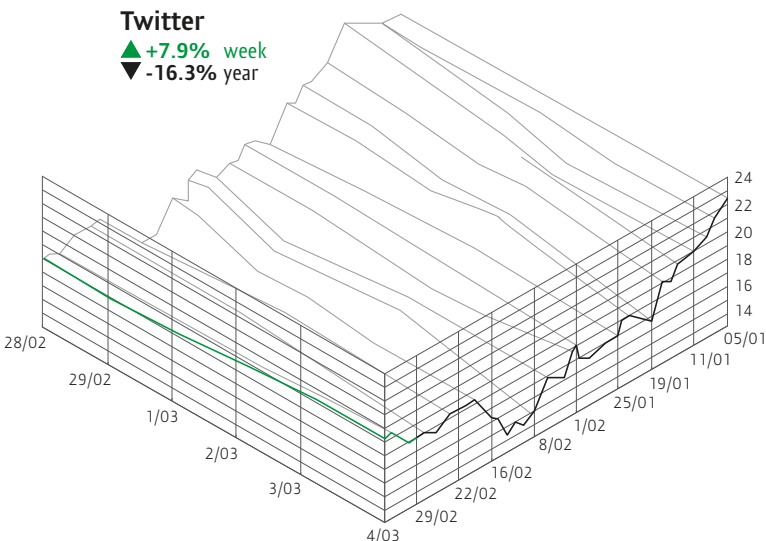
Apple

▲ +6.3% week
▼ - 2.1% year



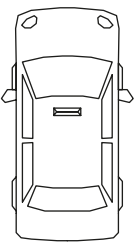
Twitter

▲ +7.9% week
▼ -16.3% year



China's ride war: Uber vs. Didi Kuaidi

Uber wants you to believe it's emerged as the global leader in the world of on demand rides. Still, it would be shortsighted to assume it has the edge in every aspect of the fight, especially in one of the biggest battlegrounds for ride-hailing thus far: China. In fact, Uber and its Chinese rival Didi Kuaidi are locked in a billion-dollar battle to control the world's largest ride-hailing market. And Uber's losing.



7m
daily rides
in China



Didi Kuaidi is the world's largest one-stop mobile transportation platform and has transformed the transportation industry in China, offering a full range of solutions for every type of driver, passenger and commuter.

Didi Kuaidi is backed by



Total equity funding **\$4.42 B** in 7 Rounds from 14 Investors
Headquarters: Beijing, China
Founders: Cheng Wei
Categories: transportation
Founded: September 1, 2012
Employments: 1k - 5k



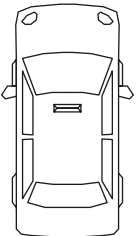
Uber, a San Francisco based technology startup, is innovating at the intersection of lifestyle and logistics. Uber connects riders with safe, reliable, convenient transportation providers at a variety of price-points in cities.

Uber is backed by



Google Ventures

Total equity funding **\$8.81 B** in 14 Rounds from 53 Investors
Headquarters: San Francisco, CA
Founders: G. Camp, T. Kalanick
Categories: transportation
Founded: March 1, 2009
Employments: 1k - 5k



1m
daily rides
in China

NEWSFLASH

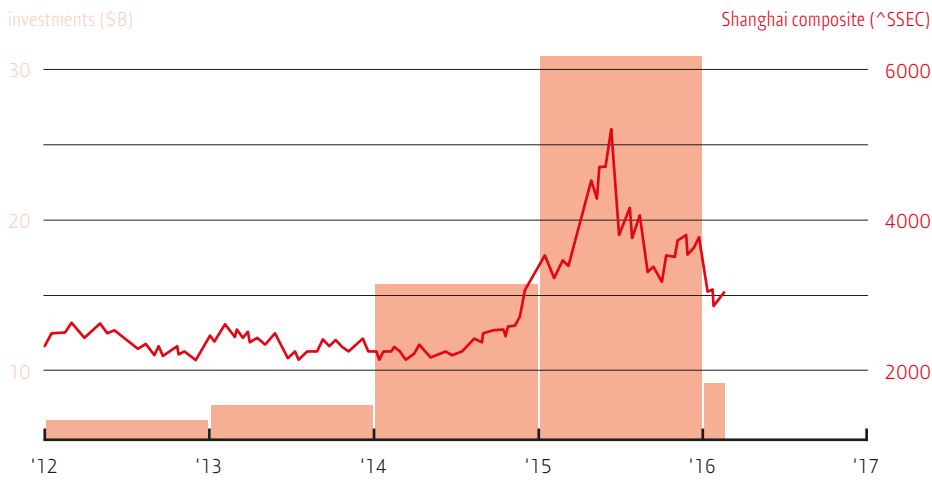
Mar 9th, 2016
**Startup Oscar posts \$ 105M
Obamacare loss in 2015**
www.bloomberg.com

Mar 29th, 2016
**Airbnb will collect and remit
taxes for its Alabama hosts**
www.bloomberg.com

China investor-backed tech financing

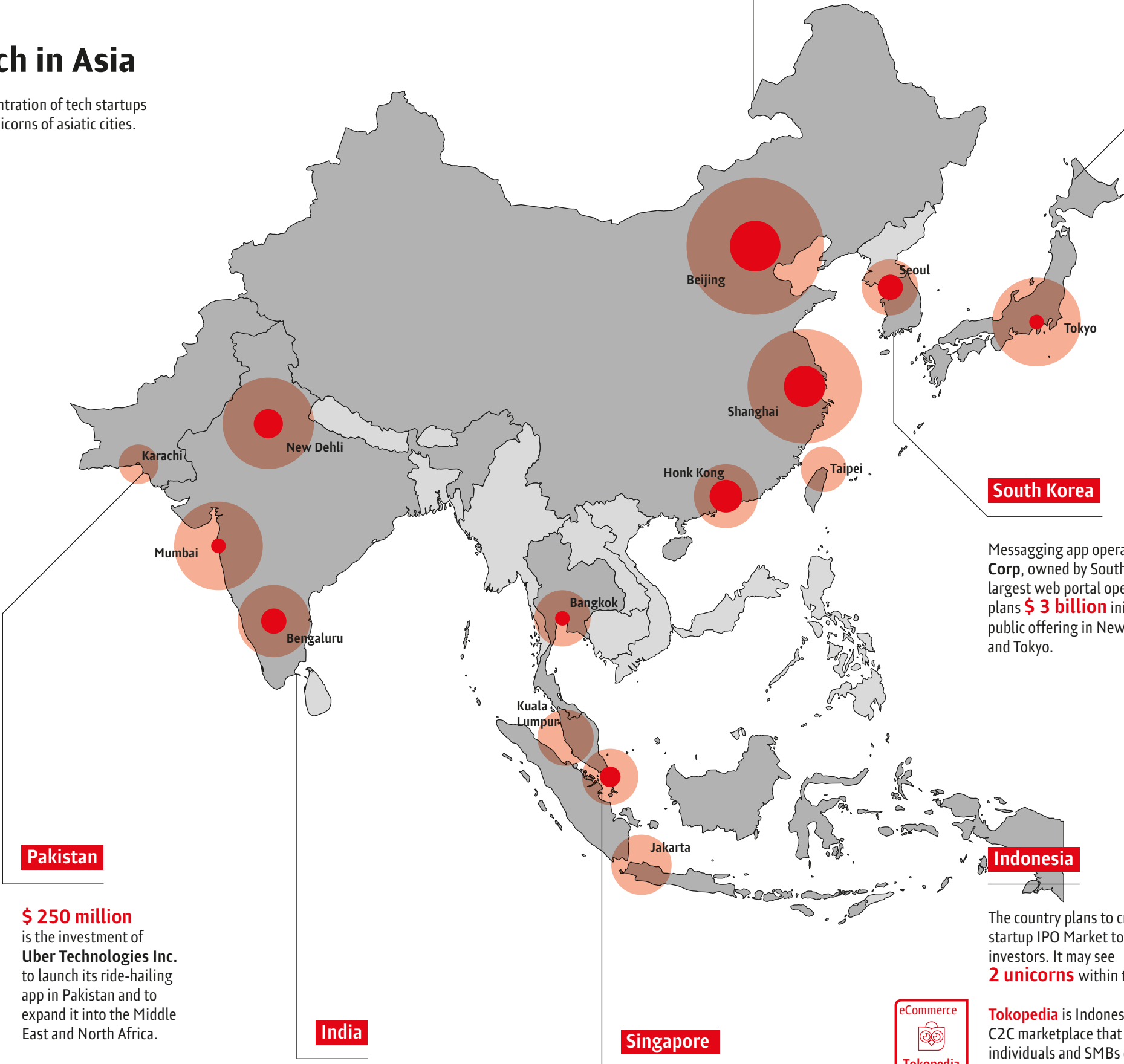
China's rich and wealthy are pouring money into start-up tech ventures in the absence of many other profitable investment opportunities. Venture capital investments into China's technology start-ups more than doubled to \$32.2 B in 2015, with \$4.7 B of investments so far this year.

On closing, Mar 10
▼ -2,02%



Tech in Asia

Concentration of tech startups and unicorns of asiatic cities.



KEY

- concentration of startups
- n° unicorns

Uber's main competitor in India, **ANI Technologies Pvt. Ltd's Ola** launched a similar service in Bangalore Thursday with **2 rupees per km**, lower than Uber.

Singapore-based United Overseas Bank's will invest **\$ 10 million** in an Israel based equity crowdfunding platform **OurCrowd**.

China

Japan

eCommerce
Mercari
JAPAN 2013

Valuation
\$ 1B
Total Funding
\$ 111B

Japan's lonely child

In March 4th 2016, **Mercari**, a peer-to-peer marketplace app, has claimed the title of Japan's first pre-IPO startup unicorn after raising 8.4 billion yen (about \$75 million) at a valuation of over \$ 1 billion. This is the Tokyo-based company's first Series D. Launched in 2013, Mercari lets users buy and sell products including fashion, electronics and handmade items.

South Korea

Messaging app operator **Line Corp**, owned by South Korea's largest web portal operator, plans **\$ 3 billion** initial public offering in New York and Tokyo.

Indonesia

The country plans to create startup IPO Market to Draw investors. It may see **2 unicorns** within the year.

eCommerce
Tokopedia
RI 2009

travel
Traveloka
RI 2012

Tokopedia is Indonesia's top C2C marketplace that lets individuals and SMBs owners open and maintain their online stores for free.

Traveloka consists of Harvard dropout and NetSuite and LinkedIn engineers. It is ranked as Indonesia's No. 1 flight search and booking site.