

PERSEUS GLOBAL OPPORTUNITY FUND, LP.
SUBSCRIPTION AGREEMENT

ANNEX A: QUESTIONNAIRE

Name of Subscriber: Blue Atlas GST Trust

1. The Subscriber is (check applicable box(es) and fill in): [all subscribers]

- (i) ☐ not a U.S. Person within the meaning of Regulation S under the Securities Act which ☐ is/ ☐ is not a "Qualified U.S. Tax-Exempt Entity" exempt from U.S. income taxation pursuant to Section 501(a) of the Internal Revenue Code of 1986, as amended (the "Code"); or
- (ii) ☒ a U.S. Person, which ☐ is/ ☒ is not a "Qualified U.S. Tax-Exempt Entity" exempt from U.S. income taxation pursuant to Section 501(a) of the Code;
- (iii) ☐ is/ ☒ is not (a) "Benefit Plan Investor" as defined under "ERISA Considerations - Plan Asset Regulations" in the Memorandum, which term includes, inter alia, an "employee benefit plan," within the meaning of Section 3(3) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") (an "Employee Benefit Plan"), an individual retirement account, or related trust, created pursuant to the Code, church plan or governmental plan; and
- (iv) ☐ is/ ☒ is not an Employee Benefit Plan. (IMPORTANT NOTE: If the Subscriber is an employee benefit plan, individual retirement account or other trust or custodial account, this Subscription Agreement must be executed by the authorized trustee(s) or custodian(s) for said Subscriber.)
- (v) The Subscriber ☒ (is) ☐ (is not) (please check one) a government entity.*
- (vi) If the Subscriber is acting as trustee, custodian or nominee for a beneficial owner that is a government entity, please provide the name of the government entity:
- _____
- (vii) If the Subscriber is an entity substantially owned by a government entity (e.g., a single investor vehicle) and the investment decisions of such entity are made or directed by such government entity, please provide the name of the government entity:
- _____

Please note that, if the Subscriber enters the name of a government entity in this Item (vii), the Company will treat the Subscriber as if it were the government entity for purposes of Rule 206(4) 5 (the "Pay to Play Rule") promulgated under the Investment Advisers Act.

- (viii) If the Subscriber is (i) a government entity, (ii) acting as trustee, custodian or nominee for a beneficial owner that is a government entity or (iii) any entity described in Item (vii), the Subscriber hereby certifies that:

☐ other than the Pay to Play Rule, no "pay to play" or other similar compliance obligations would be imposed on the Company, either of the General Partner, the Investment Advisor or their respective affiliates in connection with the Subscriber's subscription.

* For these purposes, "government entity" means any U.S. state (including any U.S. state, the District of Columbia, Puerto Rico, the U.S. Virgin Islands or any other possession of the United States) or political subdivision of a state, including:

(i) any agency, authority, or instrumentality of the state or political subdivision;

(ii) a pool of assets sponsored or established by the state or political subdivision or any agency, authority or instrumentality thereof, including, but not limited to a "defined benefit plan", as defined in section 414(j) of the Internal Revenue Code, or a state general fund;

(iii) a plan or program of a government entity; and

(iv) officers, agents, or employees of the state or political subdivision or any agency, authority or instrumentality thereof, acting in their official capacity.

