

FOX CHASE P.O.A., INC.

PORPOSED BUDGET

JANUARY 1, 2019 THRU DECEMBER 31, 2019



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Certified Public Accountants
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FOX CHASE P.O.A., INC.

PAGE 1 OF 2

PORPOSED BUDGET
JANUARY 1, 2019 THRU DECEMBER 31, 2019

	2018			2019 PROPOSED BUDGET	CHANGE FROM 2018
	BUDGET	PROJECTED ACTUAL	OVER (UNDER)		
REVENUES					
ASSESSMENTS REQUIRED	\$283,562	\$283,562	\$ -	\$291,259	\$9,097
SCREENING FEES	2,000	4,054	(2,054)	4,000	2,000
CLUBHOUSE RENTAL	600	-	600	-	(600)
INTEREST	10	12	(2)	10	-
OTHER	150	446	(296)	300	150
PRIOR YEAR'S SURPLUS	-	-	-	-	-
TOTAL	286,322	288,074	(1,752)	295,569	10,647
EXPENSES					
ADMINISTRATIVE					
ACCOUNTING	\$ 2,400	2,400	\$ -	\$ 2,400	\$ -
ACCOUNTING COMPILATION	1,000	1,000	-	1,000	-
BAD DEBT	-	-	-	-	-
BANK CHARGE	500	439	(61)	500	-
TAXES	300	300	-	300	-
LEGAL	200	171	(29)	200	-
LICENSES AND PERMITS	400	311	(89)	400	-
OFFICE EXPENSE	500	891	391	500	-
POSTAGE & PRINTING	800	879	79	800	-
SCREENING SERVICE	2,000	3,866	1,866	2,000	-
TELEPHONE	2,400	2,475	75	2,400	-
TOTAL	10,500	12,732	2,232	10,500	-
PROPERTY EXPENSES					
AUTO ALLOWANCE	1,040	1,029	(11)	1,040	-
CONTINGENCIES	263	300	37	250	(13)
ELECTRICITY	7,800	6,751	(1,049)	7,400	(400)
INSURANCE -PROPERTY & LIAB.	8,880	9,003	123	8,880	-
INSURANCE - D&O	-	-	-	-	-
INSURANCE-WORKMEN COMP	5,700	10,063	4,363	10,000	4,300
INSURANCE - HEALTH	1,200	1,226	26	1,200	-
LAWN MAINTENANCE	9,600	9,857	257	9,600	-
PAYROLL	202,614	207,156	4,542	206,114	3,500
PAYROLL TAXES	18,235	16,839	(1,396)	18,550	315
POOL SERVICE	7,200	7,200	-	7,200	-
MAINTENANCE - LIGHTS	1,200	463	(737)	1,200	-
MAINTENANCE - GENERAL	6,000	3,245	(2,755)	6,000	-
WATER & SEWER	500	1,442	942	1,200	700
TOTAL	270,232	274,574	4,342	278,634	8,402

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PAGE 2 OF 2

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	2018			2019 PROPOSED BUDGET	CHANGE FROM 2018
	BUDGET	PROJECTED ACTUAL	OVER (UNDER)		
STATUTORY					
OPERATING CAPITAL	-	-	-	-	-
RENT FOR RECREATION & COMMON FAFILITIES	N/A	N/A	N/A	N/A	N/A
TAXES - ASSOCIATION PROPER	N/A	N/A	N/A	N/A	N/A
TAXES - LEASED AREAS	N/A	N/A	N/A	N/A	N/A
CAPITAL RESERVES	5,590	5,590	0	6,435	845
TOTAL	\$286,322	\$292,896	\$6,574	\$295,569	\$9,247

**** CAPITAL RESERVES**

DESCRIPTION	EST. LIFE	AVAIL. LIFE	TOTAL EXP. COST	AMOUNT FUNDED	BALANCE TO BE FUNDED	RESERVE AMOUNT
STREET SEALING	5	5	\$ 22,000	\$ 5,423	\$ 16,577	\$ 3,315
ROOF - CLUBHOUSE	10	1	17,200	17,200	-	-
EXTERIOR / PAINTING	10	9	15,000	13,922	1,078	120
TENNIS COURT RESURF.	5	1	9,550	9,550	-	-
POOL RESURFACING	6	1	7,575	7,575	-	-
AIR COMPRESSOR	5	1	7,600	7,600	0	-
LANDSCAPING	3	3	6,558	2,058	4,500	1,500
TREE TRIMMING	3	3	6,559	2,058	4,501	1,500
			<u>\$ 92,042</u>	<u>\$ 65,386</u>	<u>\$ 26,656</u>	<u>\$ 6,435</u>

