

FOX CHASE P.O.A., INC.

PROPOSED BUDGET

JANUARY 1, 2020 THRU DECEMBER 31, 2020



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FOX CHASE P.O.A., INC.

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PROPOSED BUDGET
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	2019			2020 PROPOSED BUDGET	CHANGE FROM 2019
	BUDGET	PROJECTED ACTUAL	OVER (UNDER)		
REVENUES					
ASSESSMENTS REQUIRED	\$293,305	\$291,756	\$ 1,549.00	\$296,800	\$4,895
SCREENING FEES	2,000	4,054	(2,054)	4,000	2,000
CLUBHOUSE RENTAL	600	-	600	-	(600)
INTEREST	10	15	(5)	10	-
OTHER	150	7,139	(6,989)	300	150
PRIOR YEAR'S SURPLUS	-	-	-	-	-
TOTAL	296,065	302,964	(6,899)	301,110	6,445
EXPENSES					
ADMINISTRATIVE					
ACCOUNTING	\$ 2,400	2,400	\$ -	\$ 2,400	\$ -
ACCOUNTING COMPILATION	1,000	3,000	2,000	1,000	-
BAD DEBT	-	-	-	-	-
BANK CHARGE	500	463	(37)	500	-
TAXES	300	400	100	300	-
LEGAL	200	-	(200)	200	-
LICENSES AND PERMITS	400	311	(89)	400	-
OFFICE EXPENSE	500	2,350	1,850	500	-
POSTAGE & PRINTING	800	1,857	1,057	800	-
SCREENING SERVICE	2,000	4,149	2,149	2,000	-
TELEPHONE	2,400	1,635	(765)	2,400	-
TOTAL	10,500	16,565	6,065	10,500	-
PROPERTY EXPENSES					
AUTO ALLOWANCE	1,040	1,029	(11)	1,040	-
CONTINGENCIES	250	2,645	2,395	250	-
ELECTRICITY	7,400	7,378	(22)	7,400	-
INSURANCE -PROPERTY & LIAB.	8,880	11,398	2,518	9,899	1,019
INSURANCE - D&O	-	-	-	-	-
INSURANCE-WORKMEN COMP	10,000	8,264	(1,736)	8,400	(1,600)
INSURANCE - HEALTH	1,200	-	(1,200)	1,200	-
LAWN MAINTENANCE	9,600	13,843	4,243	13,200	3,600
PAYROLL	206,569	208,157	1,588	208,427	1,858
PAYROLL TAXES	18,591	17,506	(1,085)	18,758	167
POOL SERVICE	7,200	7,200	-	7,200	-
MAINTENANCE - LIGHTS	1,200	917	(283)	1,200	-
MAINTENANCE - GENERAL	6,000	5,606	(394)	6,000	-
WATER & SEWER	1,200	665	(535)	1,200	-
TOTAL	279,130	284,608	5,478	284,174	5,044

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STATUTORY

OPERATING CAPITAL
RENT FOR RECREATION &
COMMON FACILITIES
TAXES - ASSOCIATION PROPER
TAXES - LEASED AREAS

BUDGET	2019		2020 PROPOSED BUDGET	CHANGE FROM 2019
	PROJECTED ACTUAL	OVER (UNDER)		
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A

CAPITAL RESERVES

TOTAL

EXCESS (DEFICIT) OF REVENUES OVER EXPENSES

6,435	6,435	0	6,436	1
\$296,065	307,608	\$11,543	\$301,110	\$5,045
\$ (4,644)				

** CAPITAL RESERVES

DESCRIPTION	EST. LIFE	AVAIL. LIFE	TOTAL EXP. COST	AMOUNT FUNDED	BALANCE TO BE FUNDED	RESERVE AMOUNT
STREET SEALING	5	4	\$ 22,000	\$ 8,737	\$ 13,263	\$ 3,316
ROOF - CLUBHOUSE	10	1	17,200	17,200	-	-
EXTERIOR / PAINTING	10	8	15,000	14,042	958	120
TENNIS COURT RESURF.	5	1	9,550	9,550	-	-
POOL RESURFACING	6	1	7,575	7,575	-	-
AIR COMPRESSOR	5	1	7,600	7,600	-	-
LANDSCAPING	3	3	6,000	1,500	4,500	1,500
TREE TRIMMING	3	3	6,000	1,500	4,500	1,500
			\$ 90,925	\$ 67,704	\$ 23,221	\$ 6,436

