

In the month ending September 30, 2024, our real estate company experienced a notable decline in census figures and significant financial losses, with a net loss of \$53,241.16 compared to a disastrously high net loss of \$610,037.03 in the same month of last year. Revenue increased to \$357,721.36, driven partly by a higher occupancy rate, yet operational expenses also rose, notably in nursing and outside ground services, which ballooned by 83.32% and 38.90% respectively, likely due to increased demand and heightened operational costs. The decrease in census from the prior month by 91 individuals (a 3.66% drop) significantly impacted revenue generation. To address these issues, a thorough evaluation of operational efficiencies is necessary, particularly in nursing and ground services, alongside targeted marketing strategies to stabilize and potentially grow census numbers moving forward.