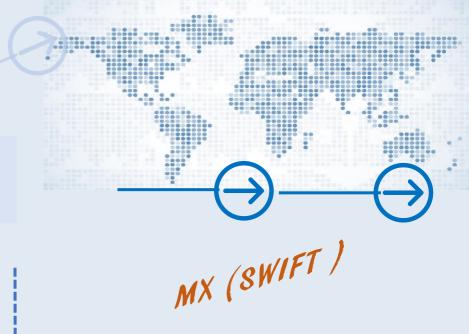
ISO20022 - Standard

MX v/s ISO20022

Let us see...Few key difference in **MX and ISO20022**

18020022

- □ ISO20022 publish message format, although they does not govern scenarios in which it has to be used
 - E.g., pacs.002 is published for both positive and negative.
- ☐ ISO20022 provide message format which generic by considering various suggestions
 - E.g., ISO20022 support wider charge option as CRED, DEBT, SHAR and SLEV
- ☐ ISO20022 publish message format, which include various version of same message. camt.029 latest version is camt.029.001.11.
- ☐ ISO20022 publish message format which has maximum data length as well as all variant and usage
 - E.g., Instruction id tag is 35 character.



- **■** MX uses message format which is published by ISO20022, as well they govern scenarios and publish guidelines on usage
 - E.g., As per MX, pacs.002 usage is must for negative scenario, while for positive it is optional
- ☐ MX provide message format which is taken as base from ISO20022 but add few rule on top.
 - E.g., MX support charge option as CRED, DEBT and SHAR
- ☐ MX uses or prescribe one version of ISO20022 message to be used. While any other clearing house can use old version as well. While at a time, **SWIFT** will one version support
- ☐ MX provide various usage rule to restrict length or variant
 - E.g., As per MX, Instruction id tag maximum length is 16 character









ISO20022 - Standard

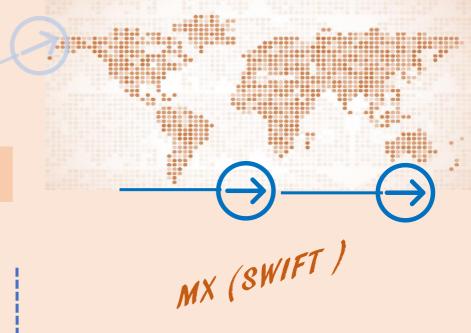
MX v/s ISO20022

Continue...

18020022

- ☐ ISO20022 provide message format for **various Domain** like Treasury, Trade, Securities, Payments
- ISO20022 payment message support **multiple records** for various payment message
 - E.g., pacs.008 and pacs.003 support multiple records
- ☐ ISO20022 publish message format for various domain like payment and suggest usage of BAH (head.001)
- ISO20022 publish one message format for one scenario type.

 Pacs.008 has single flavor only



- MX support usage of message format only for payment and reporting domain
- MX restrict usage as single record for payment messages
 - E.g., As per MX, pacs.008, pacs.010 can have single record only
- MX makes it mandatory to use head.001 on top of all the message like pacs.008. Additionally, FINPlus need additional header on top of same called Request header
- MX provide the support for previous MT sub flavor; they support sub message via Business service tag of BAH. Pacs.008 has 2 flavor as normal and STP. While pacs.009 has ADV, Normal and COV









ISO20022 - Standard

What is next...?



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