

# Central Bank Digital Currency

## CBDC in India



Many projects of CBDC are in process of being prepared, we may see them for citizen usage in 2023.

Let us have look on **project** which are in Advance stage



**INDIA**

Project

**Digital Rupee**



**SWEDEN**

Project

**E - krona**



**CHINA**

Project

**e-CNY**



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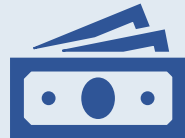
# Digital Rupee



# 2021



# Pilot



## Retail & Wholesale



## Centralized

- Reducing the cost of storing, printing, and transporting cash by using CBDCs.
- Huge adoption of crypto currency is considered as threat to financial stability



# Central Bank Digital Currency CBDC in Sweden

Project

## E - krona



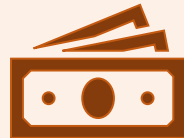
Study

2017



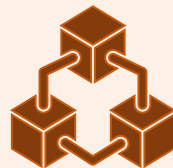
Status

Pilot



Use Case

Retail



Method

DLT

- Sweden is also validating the usage as offline for CBDC

## Cross border project

- Ice breaker is launched in collaboration with Norway and Israel . This is done in collaboration with BIS.

## Benefit foreseen by Country

- The Riksbank is concerned with regular increase in digitalization and declining use of country fiat currency. Push towards Central bank liability to avoid full dependency on private bank deposit



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# Central Bank Digital Currency CBDC in China

Project  
**e-CNY**



Study

2019

Status

Pilot

Use Case

Retail &  
Wholesale

Method

Centralized

- As of now, this pilot has more than two hundred sixty million wallet users.

## Cross border project

- Cross border Project mCBDC has been done in joint collaboration with UAE, Hong Kong and Thailand

## Benefit foreseen by Country

- Providing alternative to the commercial retail payments system. Looking to provide financial inclusion to wider reach



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# What is next...?



**Save Later**

