

# PROJECT REPORT

## INTRODUCTION

### a) Overview

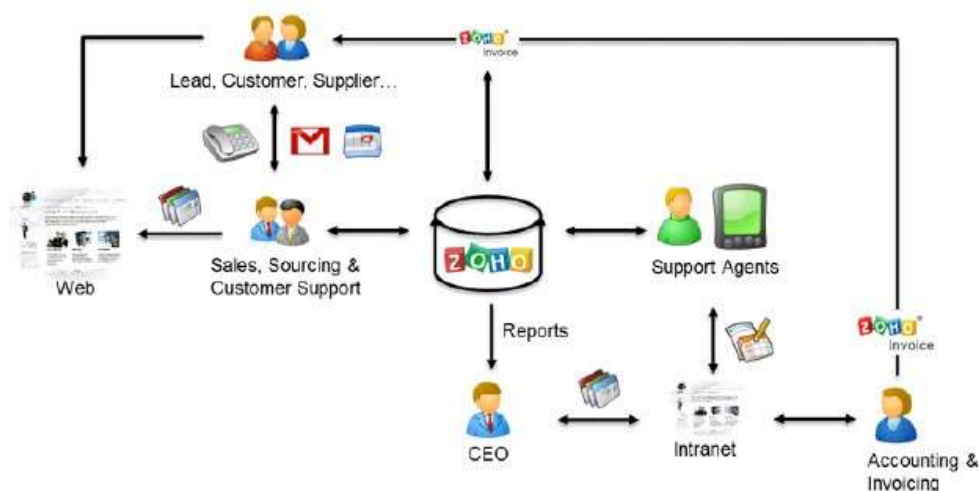
Fashion Haven is a Private Limited company also registered under GST in Tamilnadu. Fashion Haven is a retailer of various lifestyle products in wholesale and retail, it has a wide range of customers (B2B & B2C) all over the state and it procures from various suppliers in the state. It operates at a Gross Profit margin of 50%.

### b) Purpose

Fashion Haven, an online retail store, leverages Zoho Book to manage their inventory and track sales. They can generate invoices and manage customer payments seamlessly.

#### Preparation and Maintenance of ZOHO Books for UrbanAura Interiors

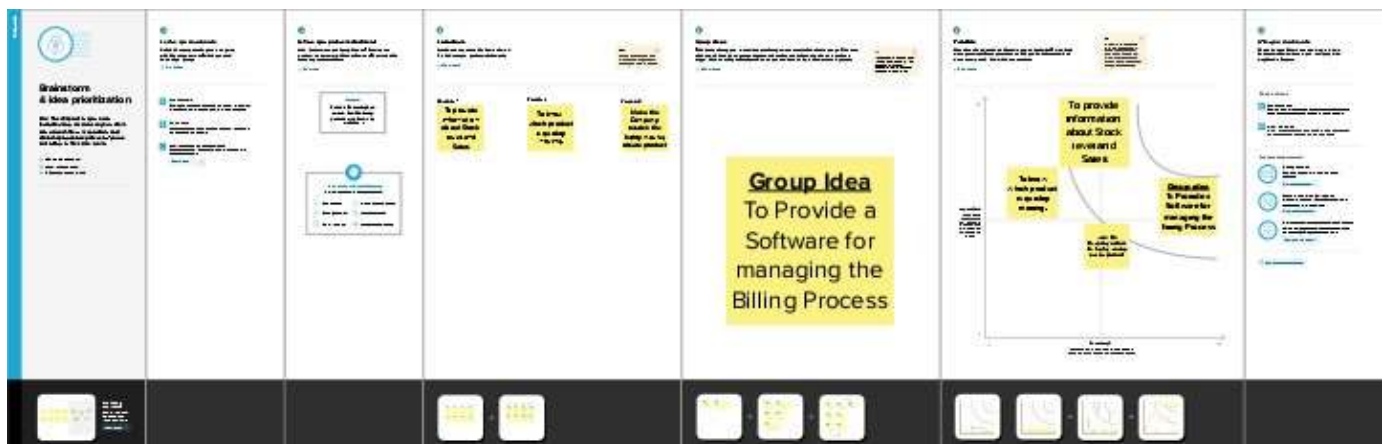
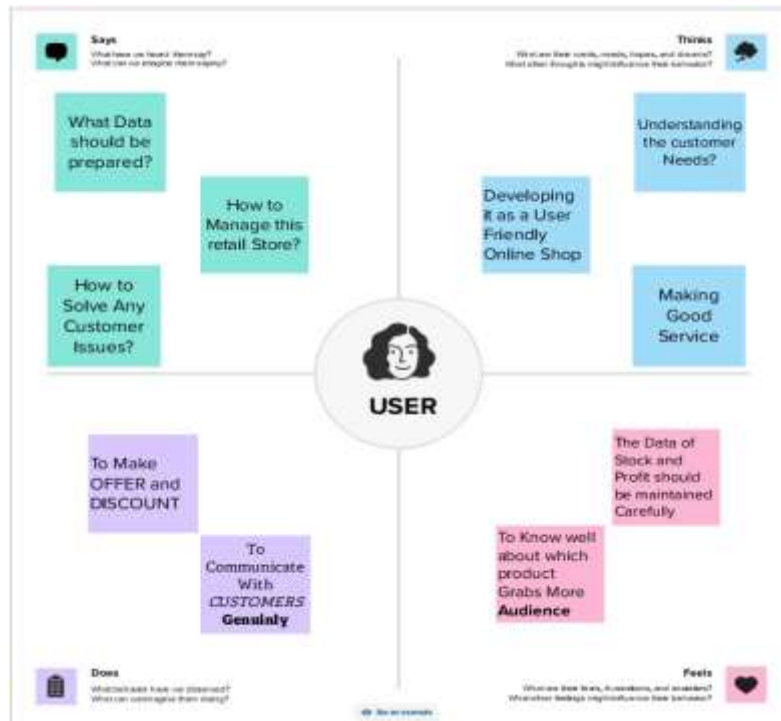
UrbanAura Interiors , a Interior Designing company uses Zoho books to effectively manage their financial processes, maintain accurate records, and make informed financial decisions. This integration enhances their overall business efficiency and contributes to their success in the interior design industry.



## PROBLEM DEFINITION & DESIGN THINKING

It is created method of preparation of Accounting profit and loss account , balance Sheet and GST calculation is complicated. In recent day's new technologies allotted. Here we use Zohobook as a tool for creating Profit and loss account, balance sheet and GST report.

- Empathy Map
- Brainstroming Map



## RESULT

Output:

### 1. Company Name Creation:

We have to create an Company Name And other Details From Below Zohobooks

Already R

Experience PREMIUM plan for 14 days.

Company Name:

Email Address:

+91 Mobile Number:

Password:

India

Telangana

Your data will be in INDIA data center.

☐ I agree to the [Terms of Service](#) and [Privacy Policy](#).

CREATE ACCOUNT

or sign in using

Google

### 2. Item Creation:

We have to create items, Such as

- Item names
- Units
- HSN/SAC
- Selling info/Purchase info
- Tax Rate

Books

New Item

Name:

Category:

Unit:

HSN/SAC:

Selling Price:

Purchase Price:

Default Tax Rate:

First Date To Buy:

Exp. Date To Buy:

NOTE: The new charges (charge rate) already, they charges are based on the registration of charges for the purchase and sale of goods.

or sign in using

Google

### 3. Vendor Creation:

Now create Vendor in books from navigator panel Create New Vendor For example

- Zenith Lifestyle.
- Soulful Essence.
- Evolve Life.

The screenshot shows the 'New Vendor' form in the Books application. The left sidebar contains a navigation menu with options like Home, Items, Banking, Sales, Purchases, Vendors, Expenses, Recurring Expenses, Purchase Orders, Bills, Payments Made, Recurring Bills, Vendor Credits, Time Tracking, and e-Way Bills. The 'Vendors' option is selected. The main form area is titled 'New Vendor' and contains several input fields: 'Primary Contact' (set to 'Sakuntam'), 'Company Name' (set to 'Zenith Lifestyle'), 'Vendor Display Name' (set to 'Zenith Lifestyle'), 'Vendor Email', 'Vendor Phone' (with 'Work Phone' and 'Mobile' sub-fields), 'GST Treatment' (set to 'Registered Business - Regular'), 'GSTIN / URP' (set to '33AAAAA0000AA152'), 'PAN', and 'Source Of Supply' (set to 'ITNE - Tamil Nadu'). At the bottom, there are 'Save' and 'Cancel' buttons.

### 4. Purchase Order:

We are creating new purchase order such as below

- T-Shirts.

The screenshot shows the 'New Purchase Order' form in the Books application. The left sidebar is the same as in the previous screenshot, with 'Purchase Orders' selected. The main form area is titled 'New Purchase Order' and contains several input fields: 'Vendor Name' (set to 'Zenith Lifestyle'), 'Open Purchase Orders' (a button), 'BILLING ADDRESS' (with 'Add new address' link), 'SHIPPING ADDRESS' (with 'Add new address' link), 'GST Treatment' (set to 'Registered Business - Regular'), 'GSTIN / URP' (set to '33AAAAA0000AA152'), 'Source Of Supply' (set to 'ITNE - Tamil Nadu'), 'Destination Of Supply' (set to 'ITNE - Tamil Nadu'), and 'Deliver To' (with 'Organization' selected and 'Customer' as an option). At the bottom, there are 'Save as Draft', 'Save and Send', and 'Cancel' buttons. The footer shows a list of PDF files and a 'Show all' button.

## 5. Sales Order:

Fashion Haven received below sales order from mentioned customer

The screenshot shows the 'New Sales Order' form in the Books application. The left sidebar contains navigation options: Home, Items, Banking, Sales, Customers, Quotes, Sales Orders (selected), Delivery Chelans, Invoices, Payments Received, Recurring Invoices, Credit Notes, Purchases, Time Tracking, and e-Way Bills. The main form area is titled 'New Sales Order' and includes the following fields:

- Customer Name\***: Suresh Kumar Iyer (with a dropdown arrow and a magnifying glass icon)
- View Customer Details**: A link to view customer details.
- BILLING ADDRESS**: Add new address (with a magnifying glass icon)
- SHIPPING ADDRESS**: Add new address (with a magnifying glass icon)
- GST Treatment: Registered Business - Regular** (with a dropdown arrow)
- GSTRN: S34AAAAABSDATZ** (with a dropdown arrow)
- Place Of Supply\***: (TN) - Tamil Nadu (with a dropdown arrow)
- Sales Order\***: SO-00001 (with a dropdown arrow)
- Reference#**: (empty field)
- Sales Order Date\***: 10/04/2023 (with a dropdown arrow)
- To create transaction dated before 01/07/2013, click here**: A link to create a transaction dated before 01/07/2013.
- Estimated Amount**: ₹ 0.00 (with a dropdown arrow)
- Total Amount: ₹ 0.00** and **Total Quantity: 0** (displayed at the bottom right).

At the bottom of the form, there are three buttons: 'Save as Draft', 'Save and Send' (highlighted in blue), and 'Cancel'.

## 6. Payment to Bank Details:

Fashion Haven has opened an account with ICICI bank, to add the bank account  
And we have to select bank account manually and filled it.

The screenshot shows the 'Add Bank or Credit Card' form in the Books application. The left sidebar contains navigation options: Home, Items, Banking (selected), Sales, Purchases, Time Tracking, e-Way Bills, GST Filing, Accountant, Reports, Documents, and Payroll. The main form area is titled 'Add Bank or Credit Card' and includes the following fields:

- Select Account Type\***: ☒ Bank ☐ Credit Card
- Account Name\***: ICICI Bank-001
- Account Code**: (empty field)
- Currency\***: INR (with a dropdown arrow)
- Account Number**: 0000001
- Bank Name**: ICICI Bank
- IFSC**: (empty field)
- Description**: Max: 500 characters (with a text area)
- Make this primary**: ☐ (checkbox)

At the bottom of the form, there are two buttons: 'Save' (highlighted in blue) and 'Cancel'.

## 7. Profit and loss Account\ Balance Sheet\GST Report :

FASHION HAVEN Profit and Loss Date: Annual (From 01/01/2023 To 31/12/2023)		GST R-3B Date: Annual (From 01/01/2023 To 31/12/2023)	
Account	Total	Account	Total
Operating Income		Operating Income	
Sales	2,00,000.00	Sales	2,00,000.00
Total For Operating Income	2,00,000.00	Total For Operating Income	2,00,000.00
Cost of Goods Sold		Cost of Goods Sold	
Cost of Goods Sold	1,10,000.00	Cost of Goods Sold	1,10,000.00
Total For Cost of Goods Sold	1,10,000.00	Total For Cost of Goods Sold	1,10,000.00
Gross Profit	90,000.00	Gross Profit	90,000.00
Operating Expense		Operating Expense	
Advertising And Marketing	10,000.00	Advertising And Marketing	10,000.00
Other Expense	5,000.00	Other Expense	5,000.00
Salaries and Employee Wages	10,000.00	Salaries and Employee Wages	10,000.00
Total For Operating Expense	25,000.00	Total For Operating Expense	25,000.00
Operating Profit	65,000.00	Operating Profit	65,000.00
Non Operating Income		Non Operating Income	
Total For Non Operating Income	0.00	Total For Non Operating Income	0.00
Non Operating Expense		Non Operating Expense	
Total For Non Operating Expense	0.00	Total For Non Operating Expense	0.00
Net Profit/Loss	65,000.00	Net Profit/Loss	65,000.00

### GSTR-3B Summary

From 01/01/2023 To 31/12/2023

#### 3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Makeup of Supply	Turnover Value	Applicable Tax	Output Tax	Input Tax	CGST
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero-rated, nil-rated and exempted)	₹10,00,000.00	₹0.00	₹4,50,000.00	₹4,50,000.00	₹0.00
(b) Outward taxable supplies (zero-rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (nil-rated, exempted)	₹0.00				
(d) Inward supplies liable to reverse charge	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total values	₹10,00,000.00	₹0.00	₹4,50,000.00	₹4,50,000.00	₹0.00

## 4 ADVANTAGE & DISADVANTAGE:

### ADVANTAGE:

- ❖ Invoicing & Billing.
- ❖ Expense Tracking.
- ❖ Minimize Data Lost.
- ❖ Report Generation.
- ❖ Inventory Management.

### DISADVANTAGE:

- ❖ Difficult to modify the Display.
- ❖ Maximum to the 10 Users.
- ❖ Time Tracking must be tied to the Project.
- ❖ Limited Bank Syncing.
- ❖ Difficult to modify the Bills.

## **5 APPLICATION:**

This application used to maintain the company details and ledger accounts, profit and loss Account and Balance sheet of the company of Fashion Haven. The Zoho books are applied in our business to record the sales and purchase to generate invoice and bill and manages the customer payment and vendor payment . It also maintain the expense and other transaction related to the business .

## **6 CONCLUSION:**

The Zoho Books are useful to maintain, record , summarize and analysis accounting entries made in this cloud based software. We need any manual records to maintain the accounts. That the transaction are recorded while the entering in this software. Then we can add the journal and then we can get the profit and loss A/c, Balance sheet, GST Report and etc.

## **7 FUTURE SCOPE:**

- ❖ It best software to maintain accounts and for billing, so we need not tally.
- ❖ This will be used by most company to maintain accounts in their company.
- ❖ There is need not any accountant to record the transaction.
- ❖ Reduce the time to maintain accounts

## **8 APPENDIX:**

- Approved development
- Future Assessment
- Plan of development
- Development Purpose
- Interpretation