

Introduction :-

Purpose and Scope :-

purpose of this report is to claim that Cpp premium rise decision is not correct. And not helpful for the retirees.

Government thinks Expansion of Cpp will help old aged citizens After retirement But it will not moreover it can show Bad effect on the Savings and Also Bad impact on Sats Small companies and startups.

Poe-view :-

In this report we discuss About the impact of Cpp rise premium rise on Employers and employees . and Analyse few Argument made by some Authors .

Finally Summarizing the overall Bad effects of Cpp rise and giving Some Suggestions and Opinions.

Referrings (or) Referrals :-

- Sun Media Corporation 2020.
- Alberta Weekly Newspapers Association
Nov 24, 2020.
- The Globe and Mail Dec 1, 2020
- CCPA Website : <http://policyalternatives.ca>
- Canada Newswire.
- fraserinstitute.org.

Discussion Details

Evaluating the Arguments for Cpp implementation
presented by the Authors.

Ⓐ Evidence and rationale :-

⇒ Sun Media Corporation.

(bpassifume @ postmedia.com, twitter.com/
bryanpassifume) mentioned that.

CFIB president Dan Kelly said "Rising the taxes this time can force the companies to decrease their staff no. off staff."

Billing tax rise is unwelcoming for small scale companies at any point of time. Upcoming months will become even more difficult for low earning companies if payroll tax is increased in 2021.

Already around 33% of companies which are working in the pandemic are Economically going down Every day.

⇒ According to the Globe and mail Dec 1, 2020

A. Zur. principal at the human-resources consulting firm Morneau Shepell. Said

during the pandemic people made 4.9%

more YMPIE than earlier. He points

9% rise in the Salaries of workers.

and in his opinion low and middle wage workers are to be exempted from the calculation.

Alexandra. ~~Monica~~ financial planner and retirement expert counters Mr. Zuv. by saying increase in YmPE doesn't mean to ~~earn~~ get more money. why because.

if YmPE increases taxable amount also increases.

Finally. its a Burden on All classes of worker.

⇒ Monica Townson's opinion is "if Cpp premium is not increased, After retirement ~~for~~ people will get insufficient income."

She also concludes that CPP expansion helps the pension reforms.

But in my opinion it doesn't show remarkable changes in the premium returns. As the workers have many other pension plans like RRSPs and RPPs which are giving more returns.

Gaps or Unanswered Questions:-

- How come YMPE surge so much around 4.9%?
- Why the rise in contribution rates comes into limelight suddenly in the year of pandemic?
- What can be done with pensions?

How Organization and format of individual articles may enhance or detract from readability.

Individual articles. Stating the by mentioning the statements of the authors and explaining the reasons. Using - Simple Vocabulary and phrasing. And organizing all the aspects in a proper way can increase the readability.

Using Unnecessary examples and unrelated discussions and Complex Vocabulary can show negative impact on readability.

Part ③

Conclusions and Recommendations

① Briefly Summarizing the discussion details

This report is about the increment in Cpp premium and how the rise in premium affects the workers and companies.

The Canada pension plan is a Contributory earnings related social insurance program administered by employment and social development Canada.

Due to this shocking decision of the Canada Government some people raised their voice to support this decision and some to oppose this decision.

In my opinion, this raise in taxes can show negative impact on peoples pre-retirement savings and according to current pandemic situations. This shows large negative impact on small companies and startups.

⑥ Recommending which policies the Canadian government should implement, Based on the information from the articles.

⇒ govern.

Government should Cancel the increase in CPP, QPP and federal Carbon tax. for some time.

⇒ ~~Go~~ increase the replacement rates of the CPP programs.

⇒ Try to Decrease the Running cost of the CPP plans.

⇒ Concentrate on Benefiting or helping the Single Seniors without work history and low-salaried Senior citizens.

© Recommending Areas for further research

for further information. Go through

Fraser Institute study.

- Rates of Return for the Canada pension plan
- The Reality of Retirement income in Canada.
- Accounting for the true Cost of the Canada pension plan
- Compulsory Government pensions Vs. private Savings : The effect of previous expansions to the Canada pension plan