

Henry Zhang

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Research Interests

Corporate Finance, Macro-Finance, Financial Intermediation, Environmental Finance

Employment

CUHK Business School 2025–Now
Assistant Professor of Finance

Education

Massachusetts Institute of Technology (MIT) 2019–2025
Ph.D. in Economics

Swarthmore College 2013–2017
B.A. with highest honors in Mathematics and Economics

Working Papers

Corporate Liquidity Supply from Non-Bank Intermediaries and the Real Effects of Factoring
(with Victor Orestes and Thiago Silva)

Volatility and Under-Insurance with Limited Pledgeability: Evidence from a Frost Shock (with
Victor Orestes and Thiago Silva)

Research in Progress

Aggregate Impacts of Command-and-Control Environmental Policy: Evidence from Court-Ordered
Mining Bans in India (with Ananya Kotia and Utkarsh Saxena)

Market Design, Forward Guidance, and Investment Decisions in Carbon Credit Markets (with Luis
Alvarez, Victor Orestes, and Thiago Silva)

Teaching

CUHK Business School Fall 2025
Instructor, International Finance (FINA3020)

MIT Economics

<i>TA, Development Economics: Macroeconomic Issues (14.772)</i>	Spring 2025
<i>TA, Digitization and Innovation in Developing Countries (14.193)</i>	Spring 2025
<i>TA, Estimation and Inference for Linear Causal and Structural Models (14.381)</i>	Fall 2023
<i>TA, Statistical Methods in Economics (14.380)</i>	Fall 2023

TA, Economics of Digitization (14.27)
TA, The Challenge of World Poverty (14.73)

Spring 2022, Spring 2025
Fall 2021

Fellowships and Grants

NSF Graduate Research Fellowship (138,000 USD total)	2019–2024
George and Obie Shultz Fund (7,550 and 5,540 USD)	2022, 2024
EU Horizon 2020 Research and Innovation Grant (8,000 EUR)	2022
STICERD (10,000 GBP)	2022
PEDL Exploratory Research Grant (25,000 GBP)	2022

Previous Positions

Pre-Doctoral Fellow and Research Assistant <i>University of Chicago, Professor Michael Greenstone</i>	2016–2019
Trading Intern <i>Jane Street</i>	2015

Presentations

Bank of Thailand, CES NA, Chinese University of Hong Kong, City University of Hong Kong, Fudan FISF, HKIMR, HKUST, LSE Environment Camp, Tsinghua SEM, University of Hong Kong	2025
MIT Sloan, MIT Economics	2024

Other

Citizenship: U.S.
Languages: English (native), Mandarin Chinese (proficient), Spanish (intermediate), Portuguese (beginner)