

# Henry Zhang

Email: [henryzhang@cuhk.edu.hk](mailto:henryzhang@cuhk.edu.hk)

Website: [henryhzhang.com](http://henryhzhang.com)

Phone: +852 3943 6454

## Research Interests

---

Corporate Finance, Macro-Finance, Financial Intermediation, Environmental Finance

## Employment

---

CUHK Business School <i>Assistant Professor of Finance</i>	2025–Now
---	----------

## Education

---

Massachusetts Institute of Technology (MIT) <i>Ph.D. in Economics</i>	2019–2025
Swarthmore College <i>B.A. with highest honors in Mathematics and Economics</i>	2013–2017

## Working Papers

---

[Corporate Liquidity Supply from Non-Bank Intermediaries and the Real Effects of Factoring](#)  
(with Victor Orestes and Thiago Silva)

[Volatility and Under-Insurance with Limited Pledgeability: Evidence from a Frost Shock](#) (with Victor Orestes and Thiago Silva)

## Research in Progress

---

Aggregate Impacts of Command-and-Control Environmental Policy: Evidence from Court-Ordered Mining Bans in India (with Ananya Kotia and Utkarsh Saxena)

Market Design, Forward Guidance, and Investment Decisions in Carbon Credit Markets (with Luis Alvarez, Victor Orestes, and Thiago Silva)

## Teaching

---

<b>CUHK Business School</b> <i>Instructor, International Finance (FINA3020)</i>	Fall 2025
--	-----------

### MIT Economics

<i>TA, Development Economics: Macroeconomic Issues (14.772)</i>	Spring 2025
<i>TA, Digitization and Innovation in Developing Countries (14.193)</i>	Spring 2025
<i>TA, Estimation and Inference for Linear Causal and Structural Models (14.381)</i>	Fall 2023
<i>TA, Statistical Methods in Economics (14.380)</i>	Fall 2023

TA, *Economics of Digitization* (14.27)  
TA, *The Challenge of World Poverty* (14.73)

Spring 2022, Spring 2025  
Fall 2021

## Fellowships and Grants

---

NSF Graduate Research Fellowship (138,000 USD total)	2019–2024
George and Obie Shultz Fund (7,550 and 5,540 USD)	2022, 2024
EU Horizon 2020 Research and Innovation Grant (8,000 EUR)	2022
STICERD (10,000 GBP)	2022
PEDL Exploratory Research Grant (25,000 GBP)	2022

## Previous Positions

---

Pre-Doctoral Fellow and Research Assistant <i>University of Chicago, Professor Michael Greenstone</i>	2016–2019
Trading Intern <i>Jane Street</i>	2015

## Presentations

---

Bank of Thailand, CES NA, Chinese University of Hong Kong, City University of Hong Kong, Fudan FISE, HKIMR, HKUST, LSE Environment Camp, Tsinghua SEM, University of Hong Kong	2025
MIT Sloan, MIT Economics	2024

## Other

---

Citizenship: U.S.  
Languages: English (native), Mandarin Chinese (proficient), Spanish (intermediate), Portuguese (beginner)