

# ADWEA Privatization Program

- Eight IWPPs have been introduced on a build, own and operate (BOO) basis via joint venture arrangements between ADWEA and various international companies
- In each IWPP, ADWEA retains a 60% share holding while the remaining 40% share holding is owned by overseas private investors.
- All these IWPPs sell water and electricity from their production plant to the single buyer of the sector, ADWEC, under long-term Power and Water Purchase Agreements (PWPAs).

## ADWEA Investment Arm: TAQA



TAQA Company was established in 2005 mainly to invest the shares of ADWEA in the IWPP's, of which ADWEA owns 51%, within its privatization program implemented in production sector.