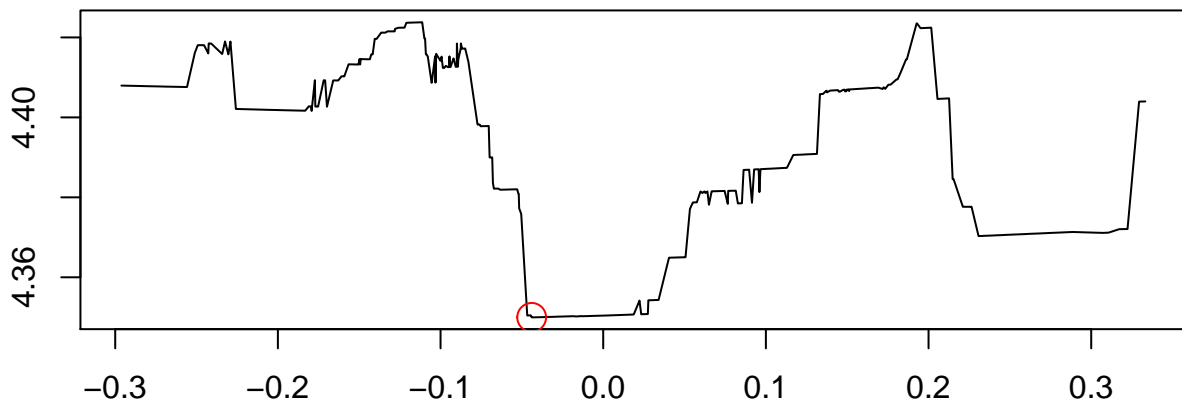


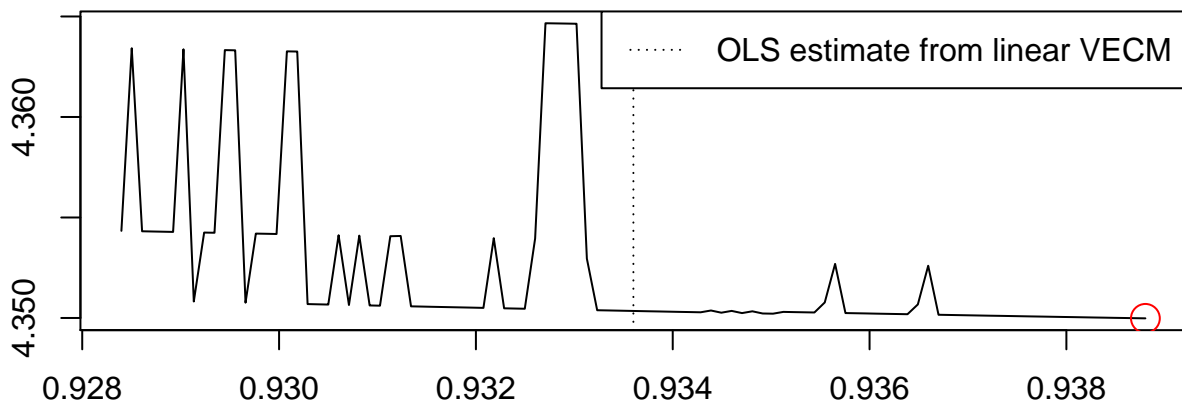
Grid Search

Residual Sum of Squares



Threshold parameter gamma

Residual Sum of Squares



..... OLS estimate from linear VECM

Cointegrating parameter beta