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Ox Professional version 8.00 (OS_X_64/U/MT) (C) J.A. Doornik, 1994-2018
/************************************************************/
Summary statistics

                         mean            sd
nsmoid              2.1529e+05        8627.3
analysis_weight        1164.2        598.51
age_r                 0.47925       0.14120
open_year              2015.0        1.3820
rate_spread           0.11998       0.45538
pmms                   3.9024       0.30288
cltv                  0.81226       0.17326
dti                   0.37530       0.15148
cu                     1.9551       0.20704
first_mort_r           1.7867       0.40966
duration               3.6513       0.72262
i_open                0.64592       0.47823
considerations         1.6881       0.81720
applications           1.2453       0.54466
score_0                7.3764       0.63666
score_1                7.3189       0.65712
score_2                7.3741       0.70821
i_close_first_year    0.11012       0.31304
i_refinance           0.40471       0.49084
i_married             0.70926       0.45410
i_FHA                 0.43516       0.49578
i_large_loan          0.27313       0.44557
i_medium_loan         0.44311       0.49675
i_higher_ed           0.63400       0.48171
i_open_year2          0.20599       0.40442
i_open_year3          0.21107       0.40807
i_open_year4          0.20911       0.40667
i_open_year5          0.18080       0.38485
rate                   4.0224       0.51354
rate_0                 3.9024       0.18870
rate_1                 3.9476       0.30975
rate_2                 3.7510       0.56101
i_open_0              0.98129       0.13550
i_open_1              0.90859       0.28819
i_open_2              0.89025       0.31258
/************************************************************/
Starting values */
Beta vector

i_large_loan          0.0000
i_medium_loan         0.0000
rate_spread           0.0000
i_refinance           0.0000
age_r                 0.0000
cltv                  0.0000
dti                   0.0000
cu                    0.0000
first_mort_r          0.0000
score_0               0.0000
i_FHA                 0.0000
i_open_year2          0.0000
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i_open_year3        0.0000
i_open_year4        0.0000
i_open_year5        0.0000
Alpha vector:
      0.0000
     -1.0000
     -1.0000
rho: 0.5
gamma: 0.3
/**********************************************************/
/* Compare predicted probabilities of observed duration */
Prob (Quad) :
        mean         min         P25       Median          P75         max
      0.57043     0.10441     0.56870     0.67192     0.71652     0.75975
Prob (GHK) :
        mean         min         P25       Median          P75         max
      0.57063     0.10453     0.56931     0.67225     0.71664     0.75948
Prob (A/R) :
        mean         min         P25       Median          P75         max
      0.56946     0.10400     0.56900     0.67400     0.71300     0.76000
/**********************************************************/
/* Maximum likelihood (BFGS) */

Starting values
parameters
       0.0000      -1.0000      -1.0000       0.0000       0.0000       0.0000
  0.0000       0.0000       0.0000       0.0000       0.0000       0.0000       0.0000
  0.0000       0.0000       0.0000       0.0000       0.0000       0.30000      0.50000
gradients
       743.02       708.81       24.534       90.339       571.17       70.612
  376.72        655.45       1235.3       532.80       2796.3       2300.8       10734.
  504.08       -252.32       292.07       524.16       481.08       10164.       3062.5
Initial function =        -11305.3138175

Position after 1 BFGS iterations
parameters
     0.0014172     -0.99865     -0.99995    0.00017231    0.0010894    0.00013468
  0.00071855    0.0012502    0.0023561    0.0010162    0.0053335    0.0043884     0.020474
  0.00096145   -0.00048126   0.00055708   0.00099976   0.00091759    0.31939      0.50584
gradients
       586.80
  84.790       -894.01       -371.16       -189.71       -140.26       -310.91       -156.43       -150.70
  181.11        179.84       -2258.5       5427.9
function value =        -11109.03655   steplen = 1.90735e-06



Position after 48 BFGS iterations
Status: Weak convergence (no improvement in line search)
parameters
       4.1454        3.1078        2.5886       -0.49118      -0.34123      -0.32426      -0.067322
  -0.14892       0.11993      -0.14176      -0.49079      -0.30160       0.22929      -0.36853
  -0.73099      -0.13844       0.12660       0.11042      -0.067710      0.65765
gradients
   -2.4556e-05   -1.9099e-05   -8.8585e-05   -2.8012e-05   -5.5479e-05   -1.7099e-05   -4.1837e-
05   -4.2382e-05   -0.00010750   -6.1846e-06   -0.00026703   -0.00022355      -0.0010268   -4.3474e-
05   -3.0013e-05   -1.5825e-05   -3.0741e-05    3.8199e-06   -0.00099408    0.00088367
function value =        -9527.5029475   steplen = 7.10543e-15
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	quadrature
alpha_0	4.1454
alpha_1	3.1078
alpha_2	2.5886
i_large_loan	-0.49118
i_medium_loan	-0.34123
rate_spread	-0.32426
i_refinance	-0.067322
age_r	-0.14892
cltv	0.11993
dti	-0.14176
cu	-0.49079
first_mort_r	-0.30160
score_0	0.22929
i_FHA	-0.36853
i_open_year2	-0.73099
i_open_year3	-0.13844
i_open_year4	0.12660
i_open_year5	0.11042
gamma	-0.067710
rho	0.65765