



SVKM's
**SHRI BHAGUBHAI MAFATLAL
POLYTECHNIC & COLLEGE OF
ENGINEERING**



Social & Life skills

SLS

(230013)/(238910)



Name of Student : -----

Department & Semester:-----

Roll No : -----

Module Selected : -----

I N D E X

| Sr. No | Title of Activity | Remark |
|--------|------------------------------------|--------|
| 01 | Seminar of BOS | |
| 02 | Personal Finance Case Study | |
| 03 | Financial literacy Survey | |
| 04 | Tax Filing Simulation | |
| 05 | Seminar Of Motilal Oswal | |



Certificate

*This is to certify that **Mr. Soham Damania** has*

satisfactorily completed the Self Learning Activities

*under the Course titled **Social & Life Skills***

(230013) with Module -3 (Financial Literacy)

Dept. Coordinator Head of Dept. Principal

Workshop Report on Financial Planning

Date: 7th August, 2024

Location: SVKM's College, in association with Beam Outsourcing Services (BOS) Organized by: Bombay Stock Exchange

Introduction

A workshop on Financial Planning was held on 7th August 2024, at SVKM's College, organized in collaboration with Beam Outsourcing Services LLP (BOS). The Bombay Stock Exchange (BSE) facilitated this event to enhance students' understanding of financial planning and its importance in both personal and professional life.

Objectives of the Workshop

The primary goal of the workshop was to introduce participants to the key aspects of financial planning, with a focus on:

Budgeting and saving strategies.

Investment basics.

Understanding financial markets.

Long-term and short-term financial goal setting.

Risk management and insurance.

Details of the Event

The event was attended by several students, including Soham Damania, who actively participated in various discussions and interactive sessions. The workshop was facilitated by experienced financial professionals who provided detailed insights on managing finances in a volatile economy, with particular attention to market trends and investment opportunities.

Key Learnings

Participants gained knowledge in the following areas:

Budgeting: Creating and sticking to a personal or business budget.

Savings Plans: Importance of setting aside funds for future needs.

Investments: Basic introduction to stocks, mutual funds, bonds, and other investment vehicles.

Risk Management: Managing financial risks through insurance and strategic

investments.

Financial Goal Setting: Establishing both short-term and long-term financial objectives.

Feedback

The workshop received positive feedback from the attendees. They appreciated the practical approach and real-world examples provided by the experts. Many participants expressed increased confidence in their ability to plan their finances better.

Conclusion

The Workshop on Financial Planning successfully provided attendees with valuable knowledge on financial management. By empowering the students with tools to plan their finances, the event aimed to encourage financially sound decision-making in their future personal and professional endeavors.

Acknowledgments

Special thanks to:

SVKM's College for hosting the event.

Beam Outsourcing Services LLP for collaborating on the workshop. Bombay Stock Exchange for their role in organizing the event.

Seminar Report on Financial Learning

Date: 25th September, 2024

Location: SVKM's College

Organized by: Motilal Oswal Financial Services

Introduction

A seminar on Financial Learning was held on 25th September, 2024, at SVKM's College, organized by Motilal Oswal Financial Services. This seminar aimed to educate students on various aspects of financial literacy, focusing on practical skills necessary to navigate the complexities of personal finance and investment.

Objectives of the Seminar

The seminar aimed to equip participants with knowledge and skills to:

- Understand key financial concepts.

- Learn effective saving and investing techniques.

- Interpret and analyze stock market trends.

- Identify opportunities for wealth creation.

- Enhance personal financial management skills.

Details of the Event

Several students attended the seminar, where Motilal Oswal's financial experts shared their knowledge and insights on financial planning and investment strategies. The session included:

- A detailed overview of different investment vehicles, including stocks, bonds, mutual funds, and SIPs (Systematic Investment Plans).

- A segment on market analysis, focusing on real-time stock trends and decision making strategies for investing.

- Interactive Q&A sessions where students actively participated, asking questions about real-life financial situations and investment approaches.

Key Learnings

Participants gained valuable insights in the following areas:

- Stock Market Fundamentals:** Understanding how the stock market works and

interpreting stock performance indicators.

Investment Strategies: Long-term vs short-term investments and how to create a balanced portfolio.

Financial Instruments: Overview of equity, debt, and hybrid instruments, as well as the benefits of each.

Risk vs Return Analysis: Learning how to assess the risk associated with different investment options and balancing it with expected returns.

Wealth Creation: Understanding how consistent, disciplined investment can help build wealth over time.

Feedback

The participants found the seminar to be highly informative and engaging. They appreciated the real-life case studies and examples that were used to explain complex financial topics in a simple, understandable manner. Many students reported feeling more confident about making informed financial decisions and starting their investment journey.

Conclusion

The Financial Learning Seminar organized by Motilal Oswal was a resounding success. It provided students with a strong foundation in financial literacy, particularly in the areas of investment and wealth management. Attendees left with practical knowledge that they can apply to manage their personal finances more effectively and take their first steps towards financial independence.

Acknowledgments

Special thanks to:

SVKM's College for providing the venue and support.

Summary: Tax Filing Simulation Activity

The **Tax Filing Simulation** is an interactive activity designed to teach students the basics of preparing and filing income taxes. The goal is to give students hands-on experience in understanding how taxes work, the different types of tax forms, and how to maximize tax refunds by utilizing deductions and credits.

Key Elements:

1. **Mock Income Data:** Students are provided with fictional income details, including salaries, wages, bonuses, and other sources of income.
2. **Tax Forms:** Students use common tax forms like the **1040 form** (or the relevant local equivalent) to file taxes.
3. **Deductions and Credits:** Students are introduced to tax deductions (e.g., education expenses, charitable donations) and tax credits (e.g., child tax credit, earned income credit) to reduce their taxable income.
4. **Tax Brackets:** They learn about tax brackets and how different income levels are taxed at varying rates.
5. **Real-World Simulation:** Students either manually fill out tax forms or use tax software to simulate a realistic filing process.

Outcome:

By the end of the activity, students will understand the tax filing process, the

importance of proper documentation, and strategies for maximizing their tax refunds. The exercise also helps students avoid common mistakes and gain confidence in managing their own taxes in the future.

Activity Overview:

The uploaded screenshots depict a financial literacy quiz designed to assess knowledge across several key areas related to personal finance. The questions span multiple financial concepts such as savings, investing, loans, credit scores, and the impact of inflation. This type of quiz would typically be used in a learning environment to educate individuals on basic financial principles that can help with personal money management, investment decisions, and risk management. **Objectives of the Activity:**

1. **Testing Financial Knowledge:** The quiz tests the participant's understanding of basic financial concepts such as compound interest, credit scores, budgeting, and diversification.
2. **Decision Making in Personal Finance:** Several questions focus on decision making skills, especially in the context of loans, credit, and investments. These help in gauging how well participants can apply financial principles in real-life situations.
3. **Understanding Financial Terminology:** Many questions aim to ensure participants are familiar with essential financial terms such as APR, liquidity, emergency funds, and debt-to-income ratio.
4. **Promoting Financial Planning and Risk Awareness:** The quiz encourages a good understanding of financial planning tools like budgets and insurance, and awareness of risks in areas like investment and loans.
5. **Building Long-term Wealth Management Skills:** Concepts like retirement accounts (401k/IRA), mutual funds, and diversification aim to instill long term thinking about financial growth and security.

Skills and Competencies Developed:

- **Critical Thinking:** Some of the questions (e.g., understanding diversification or refinancing loans) require participants to apply knowledge in evaluating choices and potential outcomes in financial scenarios.
- **Risk Management:** Questions about emergency funds, insurance, and market conditions (bear markets) highlight the importance of managing financial risks.
- **Financial Planning:** The quiz covers the basics of creating and maintaining budgets, setting up retirement accounts, and using credit responsibly, all of which are essential for long-term financial health.
- **Investment Knowledge:** Participants are introduced to key investment concepts such as diversification, mutual funds, and market conditions, which are crucial for making informed investment decisions.

Learning Outcome Expectations:

By completing this quiz, participants should ideally:

1. Be able to recognize and explain key financial terms and concepts.
2. Understand the importance of responsible financial planning and budgeting.

3. Make more informed decisions regarding savings, investments, and borrowing.
4. Identify risks and strategies to mitigate them (e.g., through diversification or having an emergency fund).
5. Grasp how broader economic concepts like inflation and market conditions (bear markets) impact personal finance.

Educational Purpose:

This activity likely serves as an introduction or assessment in a course or workshop on financial literacy, helping individuals, particularly those new to personal finance, develop foundational knowledge. The questions are structured to encourage participants to reflect on everyday financial decisions (e.g., budgeting, loans, retirement planning) while also addressing broader economic factors that influence personal finance.

Summary of the Personal Finance Case Study Activity:

This activity is a financial literacy quiz structured as a case study aimed at evaluating and enhancing participants' understanding of key personal finance concepts. It covers various essential topics including managing money, investments, loans, savings, and risk management. Through a series of multiple-choice questions, the quiz encourages learners to engage with practical financial scenarios that are crucial for everyday financial decision-making.

Key Areas Covered:

1. Understanding Interest (Simple vs. Compound):

- Participants are introduced to the concept of **compound interest**, a foundational principle for savings and investments, emphasizing how money can grow over time when interest is added to the principal amount repeatedly.

2. Credit and Credit Scores:

- The quiz assesses knowledge on the **importance of credit scores** and how they reflect an individual's ability to repay borrowed money. Participants learn how credit scores affect financial opportunities like loans and mortgages.
 - Terms like **credit limits**, **APR**, and the need to review credit reports regularly are emphasized for understanding responsible credit management.

3. Budgeting and Personal Financial Management:

- Participants are tested on their knowledge of **budgeting** practices, highlighting the importance of tracking income and expenses. This section underlines the value of regular budgeting for maintaining financial stability.

4. Emergency Funds:

- The concept of **emergency funds** is explored, with the quiz stressing the need for setting aside money to cover unexpected expenses, a critical aspect of financial preparedness.

5. Savings vs. Checking Accounts:

- Participants differentiate between **checking accounts** (for daily transactions) and **savings accounts** (for storing money and earning interest), helping them understand how different accounts serve specific financial purposes.

6. Investments and Diversification:

- **Diversification** is presented as an investment strategy that spreads risk by investing in different asset classes (stocks, bonds, etc.). This promotes understanding of how to mitigate risks in investments.
- The role of **mutual funds** and the importance of long-term investments like **retirement accounts** (401(k), IRA) are highlighted to instill good saving habits for future financial security.

7. Insurance and Risk Management:

- The quiz covers the purpose of **insurance policies**, focusing on protecting against unforeseen financial losses from accidents or disasters, emphasizing risk management in personal finance.

8. Debt and Loans:

- **Loans** and related concepts such as **principal**, **credit limits**, and **debt to-income ratios** are included to help participants understand borrowing and managing debt responsibly.
- The concept of **refinancing loans** is also discussed, teaching participants how they can restructure loans for better terms.

9. Economic Factors:

- Broader economic factors like **inflation** and **bear markets** are included, showing how these external forces impact purchasing power and investment confidence.

Learning Outcomes:

- Participants should be able to manage personal finances more effectively by understanding the core concepts of saving, budgeting, and investing.
- They will recognize the importance of building credit responsibly and regularly reviewing their financial activities (credit reports, loan agreements).
- The quiz encourages forward-thinking approaches such as retirement planning, investment diversification, and risk management through insurance and emergency savings.
- Participants will gain insight into how macroeconomic trends like inflation and market conditions affect their financial decisions and long-term financial health.

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