

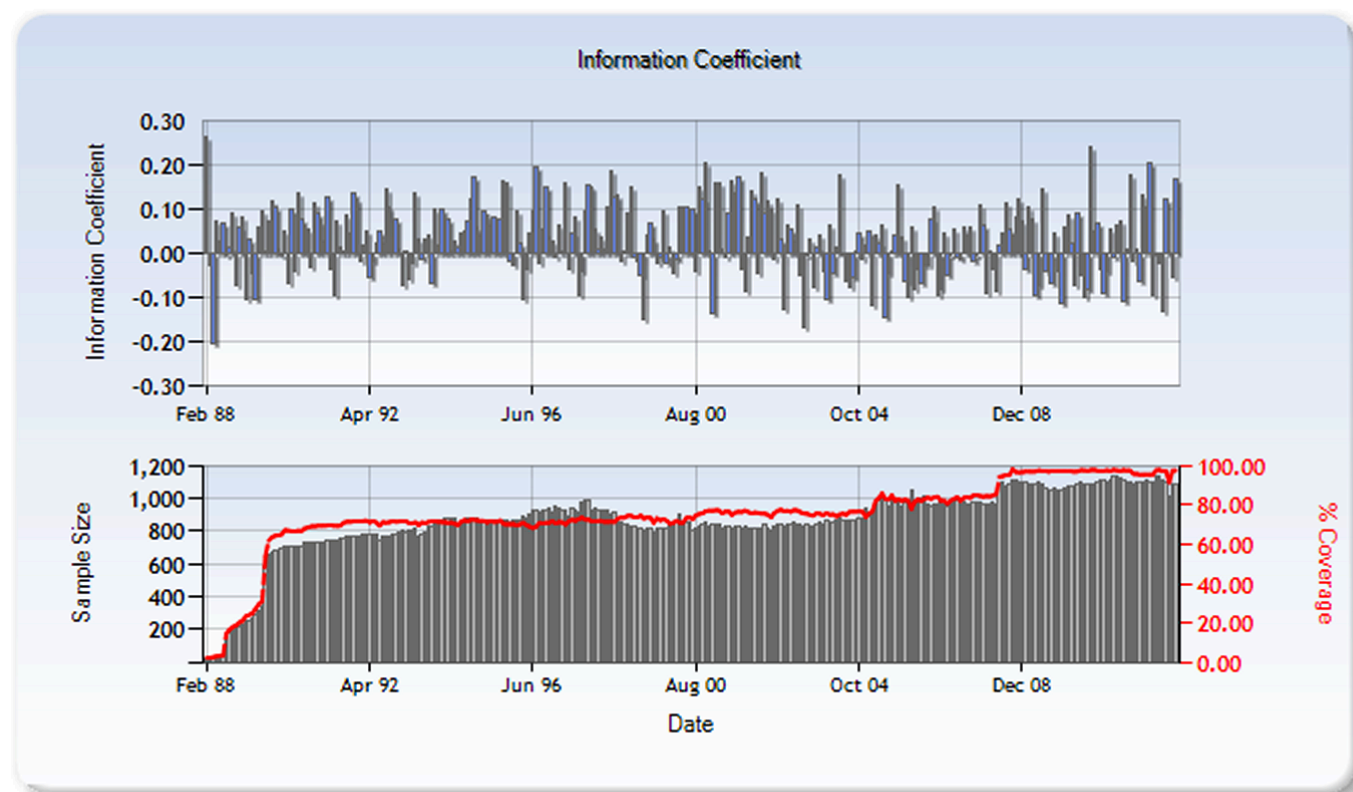
# Free Cash Flow Return on Invested Capital WATCHLIST FACTOR BUNDLE ?

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It is defined as the trailing 12-month free cash flow divided by the average invested capital in the same period. Invested capital equals the sum of common equity, long-term debt, minority interest and preferred stock. Markit Ranks this factor in descending order.

Universe:	Markit US Large Cap	Return Type:	Local Currency	<b>Recalculate</b>
Sector:	Select Sector	Holding Periods:	1 Month	
Test Period:	Jan 1985 To Nov 2012	Neutrality:	Cross Sectional	
Include:	<input checked="" type="checkbox"/> Overlapping Data <input type="checkbox"/> CUSUM			

**Information Coefficient**      Quantile Performance      Cumulative Return



IC Mean: 0.032      Std Dev: 0.080      Hit Rate: 64.77%      Universe Coverage: 75.00%

t=6.893

Average Decile Return



Decile Monthly Cumulative Return

