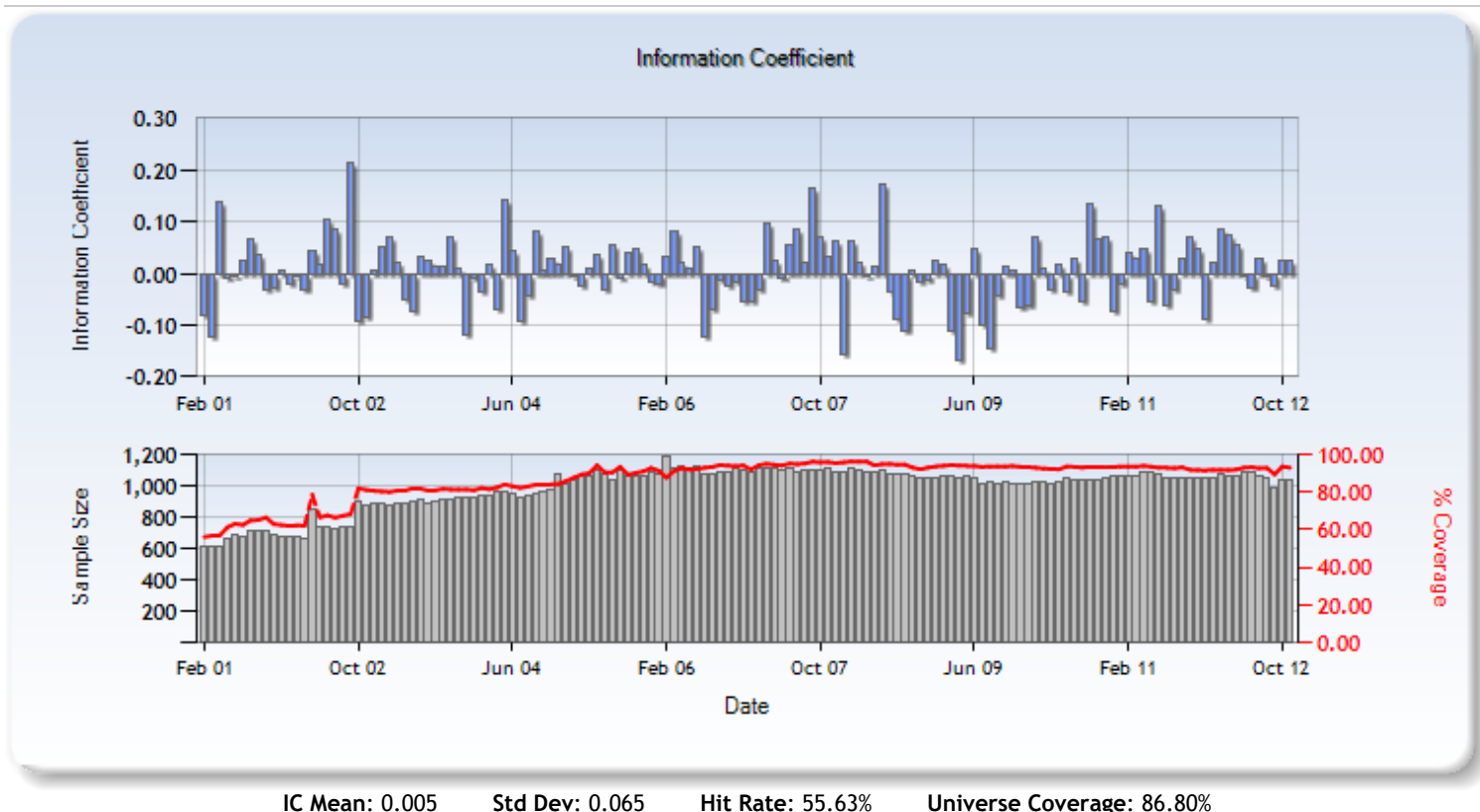


Most Recent Earnings Surprise[?]

It is defined as the most recent quarterly earnings surprise (actual fiscal quarter EPS less the consensus earnings estimate) adjusted by the standard deviation of analyst forecasts. Markit Ranks this factor in descending order.

Universe:	Markit US Large Cap	Return Type:	Local Currency
Sector:	None	Holding Period:	1 Month
Test Period:	1/1/1985 - 12/1/2012	Neutrality:	Cross Sectional
Include:	<input checked="" type="checkbox"/> Overlapping Data <input type="checkbox"/> CUSUM	Factor Rank:	



Average Decile Return



Decile Monthly Cumulative Return

