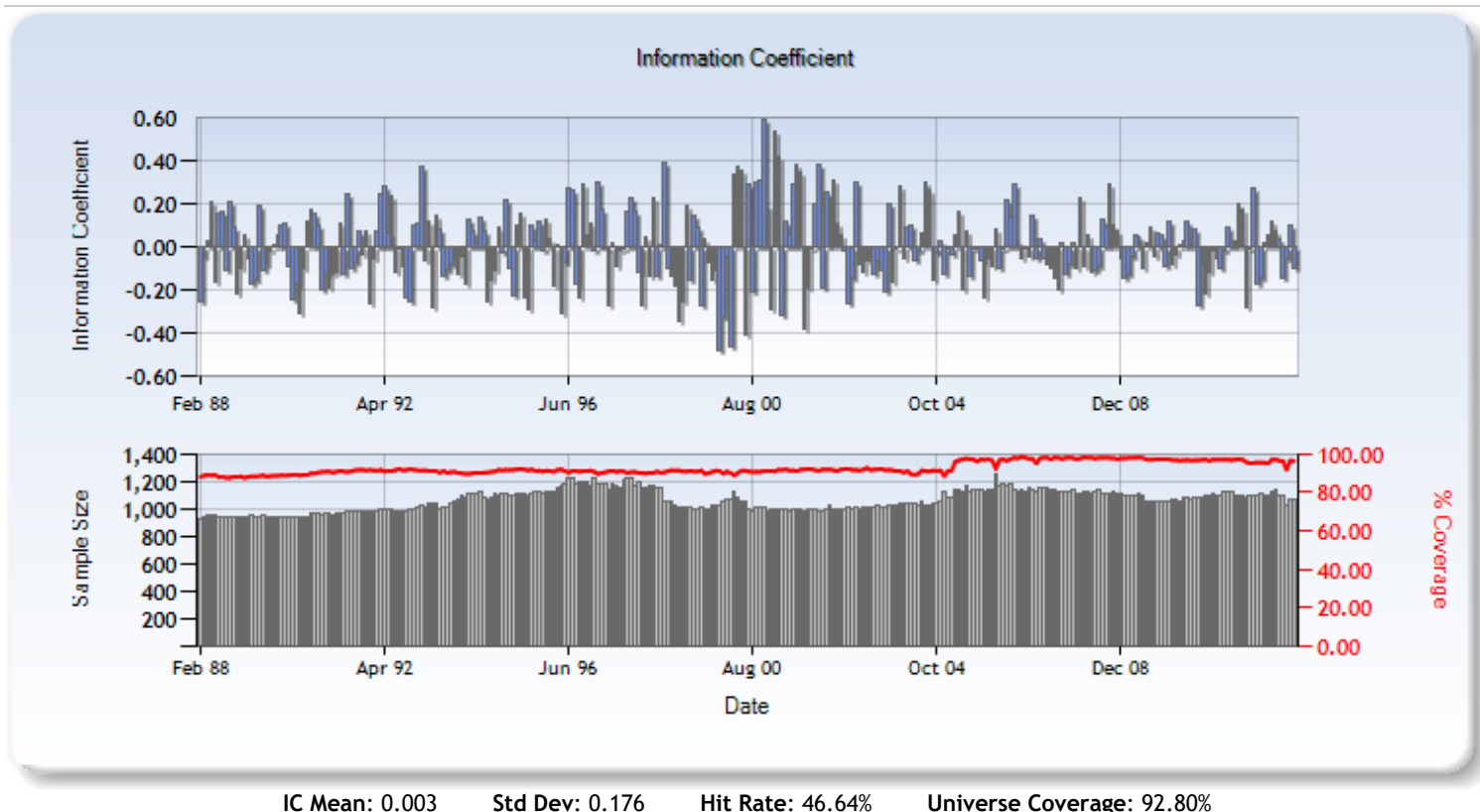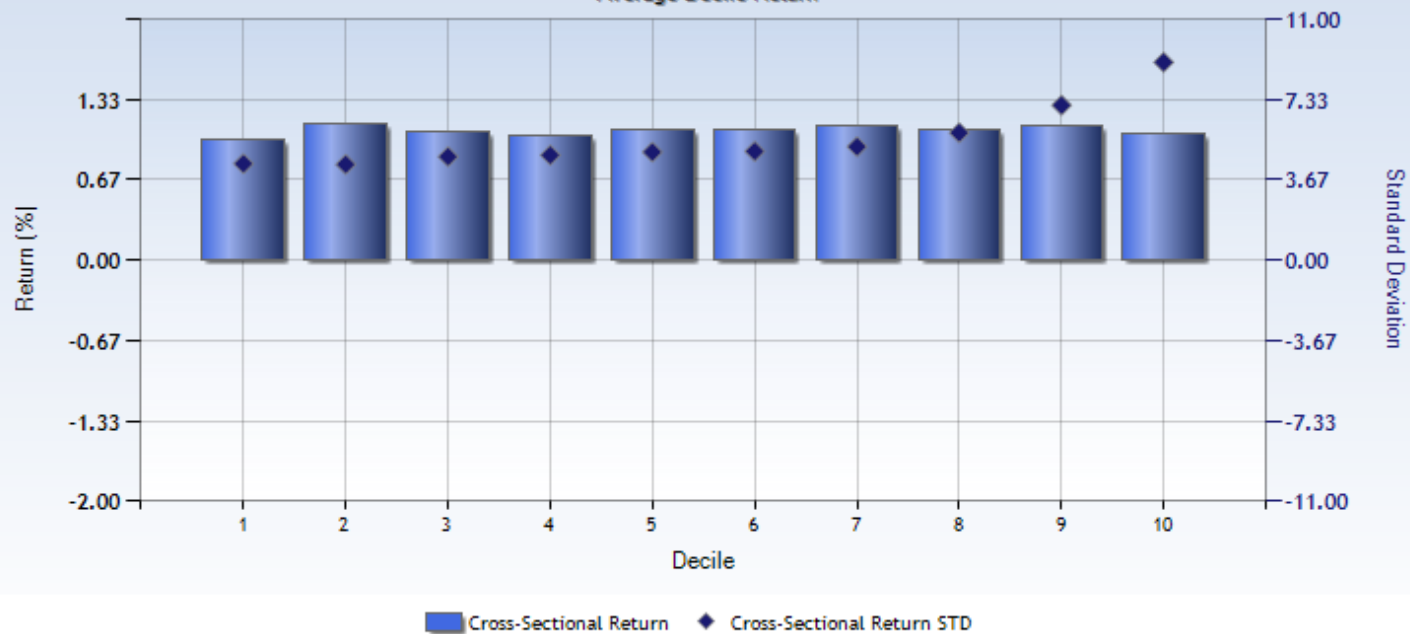# Long-Term Growth Rate Estimates[?]

It is defined as the consensus long term growth forecast. Â It generally represents an expected annual increase in operating earnings over the company's next full business cycle. Markit Ranks this factor in ascending order.

Universe:	Markit US Large Cap	**Return Type:**	Local Currency
Sector:	None	**Holding Period:**	1 Month
Test Period:	1/1/1985 - 12/1/2012	**Neutrality:**	Cross Sectional
Include:	[x] Overlapping Data [ ] CUSUM	**Factor Rank:**	

Information Coefficient

IC Mean: 0.003   **Std Dev:** 0.176   **Hit Rate:** 46.64%   **Universe Coverage:** 92.80%

Average Decile Return

Legend: Cross-Sectional Return (blue bars), Cross-Sectional Return STD (diamond markers)

Left axis: Return [%] — values: 1.33, 0.67, 0.00, -0.67, -1.33, -2.00
Right axis: Standard Deviation — values: 11.00, 7.33, 3.67, 0.00, -3.67, -7.33, -11.00
X-axis: Decile — 1 to 10

Decile Monthly Cumulative Return

Left axis: Cumulative Return [Log scale] — values: 3.50, 3.00, 2.50, 2.00, 1.50, 1.00, 0.50, 0.00, -0.50
X-axis: Jan 88, Jan 92, Jan 96, Jan 00, Jan 04, Jan 08, Jan 12
Legend: Decile 1 (blue), Decile 10 (orange)

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