

You only need four files to replicate the results: two data files, the code file and the R project file.

Steps for full replication:

1. Download the files and store them in one folder on your computer.
2. Open the project in R Studio by using the project file.
3. Open the code file in RStudio.
4. Run the code. All the packages required for running the code will be installed automatically. Should you encounter difficulties with running parts of the code, this could be due to special compatibility issues with some R packages. Please check. If you have questions, contact [heimberger@wiiw.ac.at](mailto:heimberger@wiiw.ac.at).