



## Understanding Broad-Based Black Economic Empowerment

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## How to Start a Business, Understanding the B-BBEE Basics

This course introduces you to the fundamentals of Broad-Based Black Economic Empowerment (B-BBEE) and its importance for new businesses in South Africa. Learn how B-BBEE affects business operations, compliance requirements, and opportunities for growth. Perfect for entrepreneurs who want to build a strong, compliant business from the start.

## Empower your business with B-BBEE knowledge

Gain essential insights into B-BBEE and learn how it can strengthen your business. This course will help you understand compliance requirements, unlock new opportunities, and build a business that supports economic transformation. Perfect for new entrepreneurs aiming to start strong and grow responsibly.

### Ready to boost your business with B-BBEE?

- Understand the basics of B-BBEE compliance
- Learn how B-BBEE impacts your business growth
- Discover opportunities for economic empowerment
- Build a strong foundation for your new venture
- Support responsible and inclusive business practices

## ^ Overview

The B-BBEE Act (Broad-Based Black Economic Empowerment Act) aims to promote economic transformation and address historical imbalances in South Africa by encouraging the inclusion of black individuals in the economy. It provides a framework for businesses to contribute to economic empowerment through initiatives in ownership, skills development, employment equity, procurement, and socio-economic development.

**Through this course, you will develop a working knowledge of:**

- The historical context and legal foundation of B-BBEE in South Africa
- The structure and elements of the B-BBEE scorecard (ownership, management control, skills development, etc.)
- How to implement B-BBEE principles in business strategy and daily operations
- Compliance procedures and documentation for B-BBEE verification
- The role of transformation in promoting economic growth and reducing inequality
- Practical case studies on successful B-BBEE integration

**Skills gained after enrollment:**

- Comprehensive Understanding of B-BBEE Policy
- Interpretation of B-BBEE Codes of Good Practice
- B-BBEE Compliance and Strategy Development
- Scorecard Analysis and Implementation
- Procurement and Supplier Development Insight

## ^ Description

Understanding BBBEE is essential for individuals, businesses, and policymakers as it is crucial in promoting economic transformation, equity, and inclusion. It has far-reaching implications for economic development, job creation, poverty reduction, and social cohesion in countries where it is implemented.

## Course Content

### ^ Unit 1: Broad based black economic empowerment

- Mastering BBBEE introduction
- What is BBBEE and who governs it?
- Purpose of the BBBEE codes

## ^ Unit 2: Levels of BBBEE

- The different categories or sizes of businesses

## ^ Unit 3: Verification and accreditation

- The verification process

## ^ Unit 4: Ethics and legal considerations in BBBEE

- Fronting and consequences

## ^ Unit 5: BBBEE compliance and scorecards

- Completion of a BEE affidavit
- Elements of BBBEE scorecard
- Ownership – statement 100
- Management control – statement 200
- Skills development – statement 300
- Enterprise and supplier development statement 400 – Part 1
- Enterprise and supplier development statement 400 – Part 2
- Socio-economic development – Statement 500

## ^ Unit 6: Yes (Youth Employment Services) initiative

- Yes (Youth Employment Services) initiative

## ^ Accreditation

- Non-accredited: Short course only
- Duration: 03h 20m
- Delivery: Classroom/Online/Blended
- Access Period: 12 Months

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