

**Brief about company**

Electrotech Overseas Pvt Ltd (EOPL) is in the business of Designing, supplying and commissioning of Lighting products such as Wires & Cables, Switches, Emission Controls & other electrical goods. Incorporate in 2002 by Mr. Mahendra Ladda, the company has tie-up with various Electrical houses such as with Havells, Surya Roshni, Polycab, Panasonic etc for supplies of electrical goods. EOPL is a leading solution provider to Hotels, Airports, Utilities and commercial buildings. Company deals into lighting, aggregates, cables, electricals, power accessories & scaffoldings. Key customers of EOPL are major Hotels (ITC Maurya-New Delhi, The OBEROI Hotel-New Delhi, TAJ Palace Hotel-Delhi), METRO-Ahmedabad, L&T Construction etc. Promoters have good experience of more than 2 decades in this business and recognised by several industry awards. Company also classifies as MSME.

<b><u>Credit Rating</u></b>	Unrated
-----------------------------	---------

<b><u>Brief Financial of EOPL</u></b>			
In Crs	Aud	Aud	Prov <sup>*</sup>
	Mar 22	Mar 23	Mar 24
Sales	24.15	43.13	75
EBIDTA	0.55	0.86	2.81
EBIDTA%	2.28%	2.00%	3.75%
PAT	0.16	0.31	0.82
PAT%	0.65%	0.71%	1.09%
Adj CP	0.38	0.49	0.97
TNW	1.45	1.76	2.69
Subdnt USL <sup>*</sup>			
Cash & Bank	0.44	1.17	0.63
ATNW	1.53	4.18	5.45
Business Loan - BL			
Total Debt	0.38	15.14	18.18
Total debt/ATNW	0.25x	3.62x	3.34x
TOL/ATNW	2.36x	4.48x	4.53x
DSCR(Only for TL)	NA	NA	1.18

<b><u>Banking Details - Existing &amp; proposed<sup>*</sup></u></b>					
Current					Proposed
Limit	HDFC	YBL	ICICI	Total	KMBL
CC	3	15	2	20	16
TL	-	-	-	0	-
BG	-	-	-	0	5
TOTAL	3	15	2	20	21

<sup>\*</sup> Discussion with RM required to fill this

<b><u>Security<sup>*</sup></u></b>		
	CC	PP or Exclusive
HDFC	100%	Exclusive
YBL	47%	Exclusive
ICICI	0%	
KMBL (Proposed)	48%	Exclusive

<b><u>Hygiene Check/SMA Reporting<sup>*</sup></u></b>	OK
---	----

<b><u>Reference Check<sup>*</sup></u></b>	
Name	Remarks
Havells Ltd	Satisfactory dealing with timely payment record

<b><u>Commercials<sup>*</sup></u></b>				
	CC	BG	Term Loan	PF
HDFC	8.75%	-	-	0.50%
YBL	9.15%	-	-	0.50%
HDFC	9.25%	-	-	NA
KMBL (Proposed)	9.15%	1%	-	0.50%

<b><u>DSCR Table</u></b>					
Particulars	FY 24 <sup>*</sup>	FY 25 <sup>*</sup>	FY 26 <sup>*</sup>	FY 27 <sup>*</sup>	FY 28 <sup>*</sup>
EBITDA	2.81	3	3.3	3.63	3.99
Less: Tax	0.82	0.97	1.06	1.17	1.29
Source (A)	1.99	2.03	2.23	2.45	2.70
TL Repayment(Interest)	0.02	0.01	0	0	0
TL Repayment(Principal)	0.08	0.09	0.09	0	0
WC Interest	1.58	1.58	1.6	1.6	1.6
Obligation (B)	1.68	1.68	1.69	1.6	1.6
DSCR (A/B)	1.18	1.20	1.32	1.53	1.68

<b><u>For updating records</u></b>		
RM	Location	Channel <sup>*</sup>
-	-	-

<b><u>Shareholding Pattern</u></b>	
Shares Held by	%
MAHENDRA LADDA	64.71
SURYA KALA LADDA	32.43
MAHENDRA LADDA HUF	2.86